



# Henry Strong Educational Foundation Loan Application

Return to: Financial Aid Office  
Truman State University  
McClain Hall 103  
Kirksville, MO 63501  
Fax: 660-785-7389  
Email: [finaid@truman.edu](mailto:finaid@truman.edu)

## Applicant Information

Student's Legal Name \_\_\_\_\_ Student ID # \_\_\_\_\_ Student Email \_\_\_\_\_

Local Address: \_\_\_\_\_ Local Phone: \_\_\_\_\_

Home Address: \_\_\_\_\_  
Street or Route

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Home Phone: \_\_\_\_\_ Cell Phone: \_\_\_\_\_

If student is married, please provide the following information:

Spouse's Name \_\_\_\_\_ Occupation: \_\_\_\_\_

## Outstanding Debt

Please list type and amounts, including educational loans as well as car loans, etc.

<u>TYPE OF DEBT</u>	<u>AMOUNT</u>
_____	\$ _____
_____	\$ _____
_____	\$ _____

## Employment History

Are you currently employed? Yes \_\_\_\_\_ No \_\_\_\_\_ If yes, provide the following information:

Employer's Name: \_\_\_\_\_

Employer's Address: \_\_\_\_\_

Employer's Phone: \_\_\_\_\_ Monthly Net Earnings: \$ \_\_\_\_\_

## Educational Background

Major: \_\_\_\_\_ Cumulative GPA: \_\_\_\_\_

Truman Hours Earned: \_\_\_\_\_ Total Hours Earned: \_\_\_\_\_

Expected Truman Graduation Date: \_\_\_\_\_

Plans after leaving Truman: \_\_\_\_\_

## Repayment

Have you previously borrowed funds through the Truman State Foundation (i.e. Short-Term Loan, Long-Term Loan, Cultural Loan, etc.)? Yes \_\_\_\_\_ No \_\_\_\_\_

If yes, when? \_\_\_\_\_ How much? \_\_\_\_\_

## References

Please list your parents and two additional personal references at different addresses with whom you will keep in contact in the future. For references, please do not include anyone who resides at the same address as the parent(s). If you choose to use a Truman employee, only one may be used. Students cannot be used.

Parent #1 Name: \_\_\_\_\_ Telephone: \_\_\_\_\_

Address: \_\_\_\_\_  
Street or Route

\_\_\_\_\_ City State Zip

Parent #1 Occupation: \_\_\_\_\_ Relationship to Student: \_\_\_\_\_

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Parent #2 Name: \_\_\_\_\_ Telephone: \_\_\_\_\_  
(Spouse of Parent #1 or other single parent)

Address (if different from Parent #1): \_\_\_\_\_  
Street or Route

\_\_\_\_\_ City State Zip

Parent #2 Occupation: \_\_\_\_\_ Relationship to Student: \_\_\_\_\_

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Additional Reference #1

Name: \_\_\_\_\_ Telephone: \_\_\_\_\_

Address: \_\_\_\_\_  
Street or Route

\_\_\_\_\_ City State Zip

Occupation: \_\_\_\_\_ Relationship to Student: \_\_\_\_\_

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Additional Reference #2

Name: \_\_\_\_\_ Telephone: \_\_\_\_\_

Address: \_\_\_\_\_  
Street or Route

\_\_\_\_\_ City State Zip

Occupation: \_\_\_\_\_ Relationship to Student: \_\_\_\_\_

## Eligibility

The Henry Strong Educational Foundation loan program will fund approximately \$1,500 per academic year, subject to availability of funds.

Requested amount of loan: \$ \_\_\_\_\_ What do you plan to pay with this loan? \_\_\_\_\_

Semester(s) for which loan is requested:  Fall and Spring  Fall semester only  Spring semester only

\*\*\*\*\*  
The information included on this application is true and correct to the best of my knowledge.

\_\_\_\_\_  
Signature of Applicant

\_\_\_\_\_  
Date

**Please submit the completed application to the Financial Aid Office.**  
**FUNDS ARE RELEASED TO THE STUDENT ONLY AFTER STUDENT ACCOUNT BALANCE IS PAID.**

## The Henry Strong Educational Foundation Loan Policy

The Henry Strong Educational Foundation has been a long standing charitable entity that was created in accordance to the terms of the will of Henry Strong who died in 1911. The Foundation, administered by The Northern Trust Company since its inception, is established to help deserving students reach their goals of attaining a college education.

### General Eligibility (as put forth by The Henry Strong Foundation in combination with Truman State University)

Loans will be available to students:

- A.) Who are currently enrolled and in good standing at Truman State University;
- B.) Who are eligible for Title IV financial aid programs and have a current FAFSA on file;
- C.) Who have completed the verification process, if selected by the FAFSA processing center;
- D.) Who have accepted all Federal Subsidized Stafford Loan funds awarded for the current aid year;
- E.) Who agree to treat such loans as debts to the University and to accept the same sanctions and penalties as imposed by the University for delinquent student accounts;
- F.) Who are between the ages of 18 and 30 at the time of application.
- G.) Who are not obtaining a classical education, but instead a practical, literary, scientific, mechanical or business education.

*Deferment of Repayment:* May be authorized for students attending graduate school full-time. Interest payments are due quarterly while in deferment.

*Loan Fees:* Loans in default and sent to an outside collection agency are subject to collection fees of up to 50% of the loan balance.

*Bankruptcy Limitations:* If you file for bankruptcy you may still be required to pay back the loan.

### Example Loan Cost

Loan Amount	Estimated Total Cost
\$1,500	\$1,736*

\*based on attending the University for 2 years after loan disbursement

### Terms and Conditions

*Award Amount:* The loan program will fund approximately \$1,500 per academic year, subject to availability of funds.

*Interest:* Five percent (5%) per annum on the unpaid principal balance, with interest to accrue from the date of the loan.

*Service Charge:* None.

*Repayment:* Interest shall be payable quarterly (Jan 1, April 1, Jul 1, Oct 1) each year until amortization payments of principal and interest are required. Estimated quarterly interest payment for a \$1,500 loan is \$19.00. Amortized payments of at least sixty dollars (\$60) per month shall begin three months after a debtor student leaves the University through graduation, withdrawal, transfer, or any other reason. The monthly payments shall be calculated to repay the loan in full, including both principal and interest, within ten years after the payments commence.

### Federal Loan Alternatives

Loan Program	2023-2024 Interest Rates by Program Type
DIRECT for students	5.50% fixed Undergraduate subsidized
	5.50% fixed Undergraduate unsubsidized
	7.05% fixed Graduate unsubsidized
PLUS For Parents and Graduate/ Professional Students	8.05% fixed Direct PLUS Loan

### Next Steps:

- 1.) Find out about other loan options. You may qualify for Federal educational loans. For more information, contact the Financial Aid Office or see [www.truman.edu/admission-cost/cost-aid/grants-loans/](http://www.truman.edu/admission-cost/cost-aid/grants-loans/) or the Department of Education at [www.studentaid.gov](http://www.studentaid.gov).
- 2.) To apply for this loan, complete the online application at [wp-internal.truman.edu/financialaid/scholarships/](http://wp-internal.truman.edu/financialaid/scholarships/). If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).



# Private Education Loan Applicant Self-Certification

This space for lender use only

OMB No. 1845-0101  
Form Approved  
Exp. Date 8/31/2025

**Important:** Pursuant to Section 155 of the Higher Education Act of 1965, as amended, (HEA) and to satisfy the requirements of Section 128(e)(3) of the Truth in Lending Act, a lender must obtain a self-certification signed by the applicant before disbursing a private education loan. The school is required on request to provide this form or the required information only for students admitted or enrolled at the school. Throughout this Applicant Self-Certification, "you" and "your" refer to the applicant who is applying for the loan. The applicant and the student may be the same person.

**Instructions:** Before signing, carefully read the entire form, including the definitions and other information on the following page. Submit the signed form to your lender.

## SECTION 1: NOTICES TO APPLICANT

- Free or lower-cost Title IV federal, state, or school student financial aid may be available in place of, or in addition to, a private education loan. To apply for Title IV federal grants, loans and work-study, submit a Free Application for Federal Student Aid (FAFSA) available at [www.fafsa.gov](http://www.fafsa.gov), or by calling 1-800-4-FED-AID, or from the school's financial aid office.
- A private education loan may reduce eligibility for free or lower-cost federal, state, or school student financial aid.
- You are **STRONGLY** encouraged to pursue the availability of free or lower-cost financial aid with the school's financial aid office.
- The financial information required to complete this form can be obtained from the school's financial aid office. If the lender has provided this information, you should contact your school's financial aid office to verify this information and to discuss your financing options.

## SECTION 2: COST OF ATTENDANCE AND ESTIMATED FINANCIAL ASSISTANCE

If information is not already entered below, obtain the needed information from the school's financial aid office and enter it on the appropriate line. Sign and date where indicated. See Section 5 for definitions of financial aid terms.

- A. Student's cost of attendance for the period of enrollment covered by the loan \$ \_\_\_\_\_
- B. Estimated financial assistance for the period of enrollment covered by the loan \$ \_\_\_\_\_
- C. Difference between amounts A and B \$ \_\_\_\_\_
- WARNING:** If you borrow more than the amount on line C, you risk reducing your eligibility for free or lower-cost federal, state, or school financial aid.

## SECTION 3: APPLICANT INFORMATION

Enter or correct the information below.

Full Name and Address of School \_\_\_\_\_

Applicant Name (last, first, MI) \_\_\_\_\_ Date of Birth (mm/dd/yyyy) \_\_\_\_\_

Permanent Street Address \_\_\_\_\_

City, State, Zip Code \_\_\_\_\_

Area Code / Telephone Number Home \_\_\_\_\_ Other \_\_\_\_\_

E-mail Address \_\_\_\_\_

Period of Enrollment Covered by the Loan (mm/dd/yyyy) From \_\_\_\_\_ to \_\_\_\_\_

If the student is NOT the applicant, provide the student's name and date of birth.

Student Name (last, first, MI) \_\_\_\_\_ Student Date of Birth (mm/dd/yyyy) \_\_\_\_\_

## SECTION 4: APPLICANT SIGNATURE

I certify that I have read and understood the notices in Section 1 and, that to the best of my knowledge, the information provided on this form is true and correct.

Signature of Applicant \_\_\_\_\_ Date (mm/dd/yyyy) \_\_\_\_\_

## **SECTION 5: DEFINITIONS**

**Cost of attendance** is an estimate of tuition and fees, room and board, transportation, and other costs for the period of enrollment covered by the loan, as determined by the school. A student's cost of attendance may be obtained from the school's financial aid office.

**Estimated financial assistance** is all federal, state, institutional (school), private, and other sources of assistance used in determining eligibility for most Title IV student financial aid, including amounts of financial assistance used to replace the expected family contribution. The student's estimated financial assistance is determined by the school and may be obtained from the school's financial aid office.

A **lender** is a private education lender as defined in Section 140 of the Truth in Lending Act and any other person engaged in the business of securing, making, or extending private education loans on behalf of the lender.

A **period of enrollment** is the academic year, academic term (such as semester, trimester, or quarter), or the number of weeks of instructional time for which the applicant is requesting the loan.

A **private education loan** is a loan provided by a private education lender that is not a Title IV loan and that is issued expressly for postsecondary education expenses, regardless of whether the loan is provided through the school that the student attends or directly to the borrower from the private education lender. A private education loan does not include (1) An extension of credit under an open-end consumer credit plan, a reverse mortgage transaction, a residential mortgage transaction, or any other loan that is secured by real property or a dwelling; or (2) An extension of credit in which the school is the lender if the term of the extension of credit is 90 days or less or an interest rate will not be applied to the credit balance and the term of the extension of credit is one year or less, even if the credit is payable in more than four installments.

**Title IV student financial aid** includes the Federal Pell Grant Program, the Federal Supplemental Educational Opportunity Grant (FSEOG) Program, the Federal Work-Study (FWS) Program, the William D. Ford Federal Direct Loan (Direct Loan) Program, the Federal Perkins Loan Program, and the Teacher Education Assistance for College and Higher Education (TEACH) Grant Program. To apply for Title IV federal grants, loans, and work-study, submit a Free Application for Federal Student Aid (FAFSA), which is available at [www.fafsa.gov](http://www.fafsa.gov), by calling 1-800-4-FED-AID, or from the school's financial aid office.

## **SECTION 6: PAPERWORK REDUCTION NOTICE**

**Paperwork Reduction Notice:** According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a currently valid OMB control number. The valid OMB control number for this information collection is 1845-0101. The time required to complete this information collection is estimated to average 0.25 hours (15 minutes) per response, including the time to review instructions, search existing data resources, gather and maintain the data needed and complete and review the information collection.

***If you have any comments concerning the accuracy of the time estimate(s) or suggestions for improving this form, please write to:*** U.S. Department of Education, Washington, DC 20202-4651

***If you have any comments or concerns regarding the status of your individual submission of this form, contact your lender.***