



# TRUMAN STATE UNIVERSITY FOUNDATION ACCESS LOAN APPLICATION

Return to: Financial Aid Office  
Truman State University  
McClain Hall 103  
Kirksville, MO 63501  
Fax: 660-785-7389  
Email: [finaid@truman.edu](mailto:finaid@truman.edu)

\*Please note: Students must have applied for Federal Financial Aid before being considered for this loan.

## BACKGROUND

Student's Legal Name: \_\_\_\_\_ ID#: \_\_\_\_\_

Email Address: \_\_\_\_\_ Local Phone: \_\_\_\_\_

Home Phone: \_\_\_\_\_ Local Address: \_\_\_\_\_

Home Address:

\_\_\_\_\_  
Street or Route

\_\_\_\_\_  
City State Zip

Father's Name: \_\_\_\_\_ Telephone: \_\_\_\_\_

Father's Address (if different from home address):

\_\_\_\_\_  
Street or Route

\_\_\_\_\_  
City State Zip

Father's Occupation: \_\_\_\_\_ Work Phone: \_\_\_\_\_

Mother's Name: \_\_\_\_\_ Telephone: \_\_\_\_\_

Mother's Address (if different from home address):

\_\_\_\_\_  
Street or Route

\_\_\_\_\_  
City State Zip

Mother's occupation: \_\_\_\_\_ Work Phone: \_\_\_\_\_

If student is married, answer the following questions:

Spouse's name: \_\_\_\_\_ Spouse's occupation: \_\_\_\_\_

What do you plan to pay with this loan? \_\_\_\_\_

**OUTSTANDING DEBT**

Total amount of debt outstanding \$ \_\_\_\_\_

Please list types and amounts, including educational loans as well as car loans, etc.

TYPE OF DEBT	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

**EMPLOYMENT HISTORY**

Are you currently employed? Yes \_\_\_\_\_ No \_\_\_\_\_ If yes, provide the following information:

Employer's Name: \_\_\_\_\_

Employer's Address: \_\_\_\_\_

Employer's Phone: \_\_\_\_\_ Monthly net earnings: \_\_\_\_\_

**EDUCATIONAL BACKGROUND**

Major: \_\_\_\_\_ Cumulative GPA: \_\_\_\_\_

Truman Hours Earned: \_\_\_\_\_ Total Hours Earned: \_\_\_\_\_

Expected Truman Graduation Date: \_\_\_\_\_

Plans after leaving Truman:  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**REPAYMENT**

Have you borrowed funds through the Truman State Foundation ( i.e. Short-Term Loan, Long-Term Loan, Cultural Loan, etc.) before? Yes \_\_\_\_\_ No \_\_\_\_\_

If yes, when? \_\_\_\_\_ How much? \_\_\_\_\_

**REFERENCES**

Please list two personal references at different addresses with whom you will be in contact in the future. (Please do not include parent(s) or anyone who resides at the same address as the parent(s). If you choose a Truman employee, only one can be used. Students cannot be used.)

**1st Personal Reference**

Name: \_\_\_\_\_ Telephone: \_\_\_\_\_

Address: \_\_\_\_\_  
Street or Route

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Occupation: \_\_\_\_\_ Relationship to Student: \_\_\_\_\_

**2nd Personal Reference**

Name: \_\_\_\_\_ Telephone: \_\_\_\_\_

Address: \_\_\_\_\_  
Street or Route

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Occupation: \_\_\_\_\_ Relationship to Student: \_\_\_\_\_

**ELIGIBILITY**

The Truman State University Foundation Access Loan is a resource to use only after you have tried to obtain Federal financial aid. For this reason, results of the Federal financial aid application must be included as a part of the Access Loan application.

Type of Federal aid for which you have applied: \_\_\_\_\_

Results: \_\_\_\_\_

Note: Your application will not be considered until Federal Financial Aid results are available.

Requested amount of Access Loan: \$ \_\_\_\_\_

Semester for which loan is requested:  Fall and spring  Fall semester only  Spring semester only

**The information included on this application is true and correct to the best of my knowledge.**

\_\_\_\_\_  
**Signature of Applicant**

\_\_\_\_\_  
**Date**

# TRUMAN STATE UNIVERSITY FOUNDATION

## Access Loan Policy

Funds for student loans are made available by contributions from alumni and friends of the University. An example of the generosity of Truman's alumni is a significant gift given by James and Helen Heffern to provide financial assistance in the form of student loans. Dr. James Heffern received a B.S. from Truman in 1926 and a D.D.S. in 1932 from the University of Missouri-Kansas City. Helen Heffern received her B.S. from the University of Kansas, followed by her M.A. from Columbia University in New York. Dr. and Mrs. Heffern were truly dedicated to education-teaching in Missouri, Iowa, Nebraska, Illinois and North Carolina. Gifts from alumni and friends, like the Hefferns, enable many students to obtain loans in order to further their education.

All loans are approved by the Truman State University Financial Aid Loans Committee. The Committee reserves the right to waive certain terms and conditions or add requirements depending on the circumstances. Applications are available in the Financial Aid Office, McClain 103.

### General Eligibility

Loans will be available to students:

- A.) Who are currently enrolled at Truman State University on a full-time basis;
- B.) Who have completed at least twelve credit hours of coursework at the University;
- C.) Who demonstrate the ability or potential to repay the loan on a timely basis;
- D.) Who agree to treat such loans as debts to the University and to accept the same sanctions and penalties as imposed by the University for delinquent student accounts.

The maximum outstanding amount of Foundation loan funds (i.e. Short-Term, Long-Term, Cultural, Access, etc.) any one student receives should not exceed \$12,000 at any given time.

A limited number of Access Loans in amounts up to \$5,000 per year (\$12,000 total) are available to those students who are in good academic standing and demonstrate need-based federal aid eligibility.

### Next Steps:

- 1.) Find out about other loan options. You may qualify for Federal educational loans. For more information, contact the Financial Aid Office or see [www.truman.edu/admission-cost/cost-aid/grants-loans/](http://www.truman.edu/admission-cost/cost-aid/grants-loans/) or the Department of Education at [www.studentaid.gov](http://www.studentaid.gov).
- 2.) To apply for this loan, complete the application and the self-certification form. You may get the forms from the Financial Aid Office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

### Terms and Conditions

*Interest:* Five percent (5%) per annum on the unpaid principal balance.

*Service Charge:* None.

*Repayment:* Payments of at least sixty dollars (\$60) per month and interest accrual shall begin nine months after a debtor student leaves the University through graduation, withdrawal, transfer, or any other reason. The monthly payments shall be calculated to repay the loan in full, including both principal and interest, within five years after the payments commence. Estimated monthly payment for a \$5,000 loan is \$95.

*Deferment of Repayment:* May be authorized by the Financial Aid Loans Committee for students attending graduate school full-time.

*Loan Fees:* Loans in default and sent to an outside collection agency are subject to collection fees of up to 50% of the loan balance.

*Bankruptcy Limitations:* If you file for bankruptcy, you may still be required to pay back the loan.

### Example Loan Cost

Loan Amount	Estimated Total Cost
\$5,000	\$5,649

### Federal Loan Alternatives

Loan Program	2023-2024 Interest Rates by Program Type
DIRECT for students	5.50% fixed Undergraduate subsidized 5.50% fixed Undergraduate unsubsidized 7.05% fixed Graduate unsubsidized
PLUS For Parents and Graduate/ Professional Students	8.05% fixed Direct PLUS Loan



# Private Education Loan Applicant Self-Certification

This space for lender use only

OMB No. 1845-0101  
Form Approved  
Exp. Date 8/31/2025

**Important:** Pursuant to Section 155 of the Higher Education Act of 1965, as amended, (HEA) and to satisfy the requirements of Section 128(e)(3) of the Truth in Lending Act, a lender must obtain a self-certification signed by the applicant before disbursing a private education loan. The school is required on request to provide this form or the required information only for students admitted or enrolled at the school. Throughout this Applicant Self-Certification, "you" and "your" refer to the applicant who is applying for the loan. The applicant and the student may be the same person.

**Instructions:** Before signing, carefully read the entire form, including the definitions and other information on the following page. Submit the signed form to your lender.

## SECTION 1: NOTICES TO APPLICANT

- Free or lower-cost Title IV federal, state, or school student financial aid may be available in place of, or in addition to, a private education loan. To apply for Title IV federal grants, loans and work-study, submit a Free Application for Federal Student Aid (FAFSA) available at [www.fafsa.gov](http://www.fafsa.gov), or by calling 1-800-4-FED-AID, or from the school's financial aid office.
- A private education loan may reduce eligibility for free or lower-cost federal, state, or school student financial aid.
- You are **STRONGLY** encouraged to pursue the availability of free or lower-cost financial aid with the school's financial aid office.
- The financial information required to complete this form can be obtained from the school's financial aid office. If the lender has provided this information, you should contact your school's financial aid office to verify this information and to discuss your financing options.

## SECTION 2: COST OF ATTENDANCE AND ESTIMATED FINANCIAL ASSISTANCE

If information is not already entered below, obtain the needed information from the school's financial aid office and enter it on the appropriate line. Sign and date where indicated. See Section 5 for definitions of financial aid terms.

- A. Student's cost of attendance for the period of enrollment covered by the loan \$ \_\_\_\_\_
- B. Estimated financial assistance for the period of enrollment covered by the loan \$ \_\_\_\_\_
- C. Difference between amounts A and B \$ \_\_\_\_\_

**WARNING:** If you borrow more than the amount on line C, you risk reducing your eligibility for free or lower-cost federal, state, or school financial aid.

## SECTION 3: APPLICANT INFORMATION

Enter or correct the information below.

Full Name and Address of School \_\_\_\_\_

Applicant Name (last, first, MI) \_\_\_\_\_ Date of Birth (mm/dd/yyyy) \_\_\_\_\_

Permanent Street Address \_\_\_\_\_

City, State, Zip Code \_\_\_\_\_

Area Code / Telephone Number Home \_\_\_\_\_ Other \_\_\_\_\_

E-mail Address \_\_\_\_\_

Period of Enrollment Covered by the Loan (mm/dd/yyyy) From \_\_\_\_\_ to \_\_\_\_\_

If the student is NOT the applicant, provide the student's name and date of birth.

Student Name (last, first, MI) \_\_\_\_\_ Student Date of Birth (mm/dd/yyyy) \_\_\_\_\_

## SECTION 4: APPLICANT SIGNATURE

I certify that I have read and understood the notices in Section 1 and, that to the best of my knowledge, the information provided on this form is true and correct.

Signature of Applicant \_\_\_\_\_ Date (mm/dd/yyyy) \_\_\_\_\_

## **SECTION 5: DEFINITIONS**

**Cost of attendance** is an estimate of tuition and fees, room and board, transportation, and other costs for the period of enrollment covered by the loan, as determined by the school. A student's cost of attendance may be obtained from the school's financial aid office.

**Estimated financial assistance** is all federal, state, institutional (school), private, and other sources of assistance used in determining eligibility for most Title IV student financial aid, including amounts of financial assistance used to replace the expected family contribution. The student's estimated financial assistance is determined by the school and may be obtained from the school's financial aid office.

A **lender** is a private education lender as defined in Section 140 of the Truth in Lending Act and any other person engaged in the business of securing, making, or extending private education loans on behalf of the lender.

A **period of enrollment** is the academic year, academic term (such as semester, trimester, or quarter), or the number of weeks of instructional time for which the applicant is requesting the loan.

A **private education loan** is a loan provided by a private education lender that is not a Title IV loan and that is issued expressly for postsecondary education expenses, regardless of whether the loan is provided through the school that the student attends or directly to the borrower from the private education lender. A private education loan does not include (1) An extension of credit under an open-end consumer credit plan, a reverse mortgage transaction, a residential mortgage transaction, or any other loan that is secured by real property or a dwelling; or (2) An extension of credit in which the school is the lender if the term of the extension of credit is 90 days or less or an interest rate will not be applied to the credit balance and the term of the extension of credit is one year or less, even if the credit is payable in more than four installments.

**Title IV student financial aid** includes the Federal Pell Grant Program, the Federal Supplemental Educational Opportunity Grant (FSEOG) Program, the Federal Work-Study (FWS) Program, the William D. Ford Federal Direct Loan (Direct Loan) Program, the Federal Perkins Loan Program, and the Teacher Education Assistance for College and Higher Education (TEACH) Grant Program. To apply for Title IV federal grants, loans, and work-study, submit a Free Application for Federal Student Aid (FAFSA), which is available at [www.fafsa.gov](http://www.fafsa.gov), by calling 1-800-4-FED-AID, or from the school's financial aid office.

## **SECTION 6: PAPERWORK REDUCTION NOTICE**

**Paperwork Reduction Notice:** According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a currently valid OMB control number. The valid OMB control number for this information collection is 1845-0101. The time required to complete this information collection is estimated to average 0.25 hours (15 minutes) per response, including the time to review instructions, search existing data resources, gather and maintain the data needed and complete and review the information collection.

***If you have any comments concerning the accuracy of the time estimate(s) or suggestions for improving this form, please write to:*** U.S. Department of Education, Washington, DC 20202-4651

***If you have any comments or concerns regarding the status of your individual submission of this form, contact your lender.***