

NOTICE OF MEETING
Board of Governors, Truman State University
Saturday, April 4, 2020

The Board of Governors for Truman State University will hold a meeting on Saturday, April 4, 2020, beginning at 1:00 p.m. The meeting will be held in McClain Hall 206J located on the University campus in Kirksville, Missouri. The public is invited to attend.

The tentative agenda for the meeting is attached to this notice. Items K through N on the attached agenda are eligible for consideration in closed session under the provisions of Section 610.010 through 610.030 of the Revised Statutes of Missouri, commonly known as the Open Meetings Law. During the open session of the meeting, the Board of Governors will select the items of business to be conducted in closed session and will state its reasons for considering such items in closed session.

Persons with disabilities who may need assistance for the meeting should contact the President's Office at Truman State University (200 McClain Hall or by telephone 660-785-4100).

Dated this 27th day of March, 2020.

A handwritten signature in cursive script that reads "Susan L. Thomas".

Susan L. Thomas, Ph.D.
President of the University

TENTATIVE AGENDA
Board of Governors, Truman State University
Saturday, April 4, 2020

Thursday, March 26

- 1:00 p.m. Board of Governors General Counsel Evaluation Committee Conference Call Meeting
McClain Hall 200
(Governors Cozette, Bonner, Miller, and Dameron)

Tuesday, March 31

- 1:00 p.m. Board of Governors Finance and Auditing Committee Conference Call Meeting
McClain Hall 200
(Governors Burkemper, Christofferson, McClaskey, and Dameron)

Friday, April 3

- 1:00 p.m. New Board Member Orientation – Philip J. Christofferson
McClain Hall 200

Saturday, April 4

- 8:30 a.m. Foundation Board Zoom/Conference Call Meeting
(Governors Dameron and Miller)
- 11:00 a.m. Board of Governors General Counsel Evaluation Conference Call Meeting
McClain Hall 201E
(Governors Cozette, Bonner, Miller, and Dameron)
- 1:00 p.m. Open Session of Board of Governors Zoom/Conference Call Meeting
McClain Hall 206J
- ITEM A Call to Order and Chair Report
 - ITEM B Minutes for Open Session of Meeting on February 8, 2020
 - ITEM C Welcome New Board Member – Philip J. Christofferson
 - ITEM D Resolution of Appreciation – Laura A. Crandall
 - ITEM E President's Report
 - ITEM F Finance and Auditing Committee Report
 - ITEM F.1 Financial Report
 - ITEM G Construction Projects Report
 - ITEM G.1 Contracts for Construction Projects and Equipment Purchases Report
 - ITEM G.2 Construction Project – Greenwood Site Development Project (Revised)
 - ITEM G.3 Faculty Early Retirement Incentive Program 2020-21
 - ITEM H Agenda Items for Future Meetings
 - ITEM I Dates for Future Meetings
 - ITEM J Agenda Items for Closed Session
- Closed Session of Board of Governors Conference Call Meeting
- ITEM K Minutes for Closed Session of Meeting on February 8, 2020
 - ITEM L Personnel Actions Report
 - ITEM L.1 Treasurers for Fiscal Year 2021
 - ITEM L.2 General Counsel Evaluation and Appointment for Fiscal Year 2021
 - ITEM L.3 Presidential Evaluation Committee Appointments
 - ITEM M General Counsel Report
 - ITEM N Motion to Adjourn

ITEM A
Call to Order and Chair Report

DESCRIPTION AND BACKGROUND

Governor Jennifer Kopp Dameron, Chair of the Board, will call the meeting to order, recognize Board members participating by phone or absent, and provide a Chair Report as needed.

RECOMMENDED ACTION

This is a discussion item only.

ITEM B
Minutes for Open Session of Meeting on February 8, 2020

RECOMMENDED ACTION

BE IT RESOLVED that the minutes for the open session of the meeting on February 8, 2020, be approved.

Moved by _____
Seconded by _____
Vote: Aye _____
Nay _____

ATTACHMENT

Minutes for Open Session of Meeting on February 8, 2020

TRUMAN STATE UNIVERSITY
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OPEN SESSION
OF MEETING ON
FEBRUARY 8, 2020

The Board of Governors for Truman State University met on Saturday, February 8, 2020, on the University campus in Kirksville, Missouri. The meeting was held in the Conference Room of the Student Union Building. The open session of the meeting was called to order shortly after 1:00 p.m. by the Chair of the Board of Governors, Jennifer Kopp Dameron.

Participating in the meeting were all seven voting members: Sarah Burkemper, Cheryl J. Cozette, Laura A. Crandall, Jennifer Kopp Dameron, Nancy Gingrich, K. Brooks Miller, Jr. and Jim O'Donnell. Governor Gingrich participated in the meeting via conference call.

Also participating in the meeting were all three non-voting members: David Lee Bonner and Mike McClaskey, the two out-of-state members, and Tiffany Middlemas, student representative. Governors Bonner and McClaskey participated in the meeting via conference call.

Call to Order

Governor Dameron, Chair of the Board, called the meeting to order shortly after 1:00 p.m. and welcomed all in attendance.

Minutes for Open Session of Meeting on December 7, 2019

Governor Burkemper moved the adoption of the following resolution:

BE IT RESOLVED that the minutes for the open session of the meeting on December 7, 2019, be approved.

The motion was seconded by Governor Crandall and carried by a unanimous vote of 7 to 0. Governor Dameron declared the motion to be duly adopted.

Recognition of 2019 Board Chair – Laura A. Crandall

Governor Dameron expressed appreciation to Governor Crandall for her exemplary service as Chair of the Board of Governors for the 2019 Calendar Year. Governor Dameron presented Governor Crandall with a framed gavel in recognition of her service.

President's Report

Dr. Susan L. Thomas, University President, provided a report on several items of current interest. In addition to reviewing her selected engagement report, she provided a Jefferson City legislative/budget update and shared highlights from the recent Foundation Board of Directors Retreat. President Thomas noted her upcoming All-University Meeting entitled "Truman in Focus 2020" scheduled for February 18, and the campus community Launch of the New University Logo, Tagline and Brand scheduled for March 4, reminding the Board that the external launch of the new logo, tagline and brand will take place in summer/fall 2020. President Thomas ended her report by sharing the good news that Truman was recently recognized by *24/7 Wall St.* on its list of "Most Affordable Colleges with Best Outcomes in Every State" and hinted that additional good news would be shared the following week related to Truman's involvement with the Fulbright Program.

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Legislative Consultant Report

Tricia Workman with GibbonsWorkman LLC, the University's governmental legislative consultant firm, provided their annual report.

Student Government Report

Deanna Schmidt and Katie Alexander, President and Vice President of Student Government, provided the annual Student Government Report.

Enrollment Management Report

Dr. Tyana Lange, Vice President for Enrollment Management, provided an enrollment management report.

Finance and Auditing Committee Report

Governor Burkemper, Chair of the Finance and Auditing Committee, provided a report on the committee meeting held earlier in the day.

Financial Report

Governor Burkemper presented the Financial Report which included a review as of December 31, 2019, of education and general revenues and expenditures and auxiliary system revenues and expenditures and a review as of December 31, 2019, of the Truman State University Foundation revenues and expenditures.

External Audit Firm

Governor Burkemper moved the adoption of the following resolution:

WHEREAS, proposals have been received in response to the University's Request for Proposals (RFP) for audit services for the five-year period beginning FY2020 and ending FY2024; and

WHEREAS, the evaluation of such proposals has been completed and, under the requirements of the RFP, the firm of RubinBrown from St. Louis, Missouri, is deemed to have submitted the lowest and best bid for the audit services;

NOW, THEREFORE, BE IT RESOLVED that the proposal of RubinBrown, to perform audit services for the five-year period, beginning FY2020 and ending FY2024, be accepted and the President of the University be authorized to execute a contract with the firm; and

BE IT FURTHER RESOLVED that a copy of the proposal be attached to and made a part of the minutes for this meeting.

The motion was seconded by Governor Miller and carried by a unanimous vote of 7 to 0. Governor Dameron declared the motion to be duly adopted, and the Secretary designated a copy of the document as Exhibit A.

Annual Review of Board of Governors Conflict of Interest Policy

Governor Burkemper conducted the annual review of the Board of Governors Conflict of Interest Policy.

Budget and Capital Projects Committee Report

Governor Miller, Chair of the Budget and Capital Projects Committee, provided a report on the committee meeting held earlier in the day.

Construction Projects Report

Governor Miller provided an update on construction projects which had been approved by the Board at previous meetings.

Contracts for Construction Projects and Equipment Purchases

Governor Miller reported that no construction projects or equipment purchases totaling \$25,000 to \$100,000 had been approved since the last meeting of the Board.

Construction Project – McClain Hall Elevator and Water Line Project

Governor Miller moved the adoption of the following resolution:

BE IT RESOLVED that the description and budgeted amount for the following construction project be approved:

<u>Project Name</u>	<u>Project Budget</u>
McClain Hall Elevator and Water Line Project	\$455,000

BE IT FURTHER RESOLVED that the President of the University, or her designee, be authorized to accept the lowest and best bid for the project; and

BE IT FURTHER RESOLVED that a copy of the description of the project, as reviewed at the meeting, be attached to the minutes as an exhibit.

The motion was seconded by Governor Miller and carried by a unanimous vote of 7 to 0. Governor Dameron declared the motion to be duly adopted, and the Secretary designated a copy of the document as Exhibit B.

Academic and Student Affairs Committee Report

Governor Cozette, Chair of the Academic and Student Affairs Committee, provided a report on the committee meeting held earlier in the day.

Resolution Amending Chapter 16 of the Code of Policies of the Board of Governors Pertaining to Drug-Free and Alcohol-Free Campus

Governor Cozette moved the adoption of the following resolution:

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BE IT RESOLVED, that Section 16.030.6 of the Code of Policies is hereby amended as shown in the text below. Language to be deleted is shown in **[brackets and bold type]** and new language is shown in **bold underlined italics**.

Section 16.030.6. Good Faith Effort. The University shall be committed to making a good faith effort to **[maintain a drug-free and an alcohol-free campus]** **uphold the ideals of the Drug-Free Schools and Communities Act of 1986.**

The motion was seconded by Governor Burkemper and carried by a vote of 4 to 3, with Governors Burkemper, Cozette, Dameron and O'Donnell voting aye and Governors Crandall, Gingrich and Miller voting nay. Governor Dameron declared the motion to be duly adopted

Agenda Items for Future Meetings

The Board reviewed a list of projected agenda items for the regular meetings during the next year.

Dates for Future Meetings

Governor Burkemper moved the adoption of the following resolution:

BE IT RESOLVED that the next regular meeting of the Board of Governors be scheduled for Saturday, April 4, 2020, on the University campus in Kirksville, Missouri, beginning at 1:00 p.m., with the understanding that the Chair may alter the starting time and/or place for the meeting by giving due notice of such change; and

BE IT FURTHER RESOLVED that other regular meetings of the Board during the next year be tentatively scheduled for the following dates:

Saturday, June 13, 2020;
Saturday, August 1, 2020;
Friday, October 23, 2020;
Saturday, December 5, 2020; and
Saturday, February 6, 2021.

The motion was seconded by Governor O'Donnell and carried by a unanimous vote of 7 to 0. Governor Dameron declared the motion to be duly adopted.

Agenda Items for Closed Session

Governor Cozette moved the adoption of the following resolution:

BE IT RESOLVED that this meeting be continued in closed session, with closed records and closed votes as permitted by law, for consideration of the following items as authorized by Section 610.021, Revised Statutes of Missouri:

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1. Approval of minutes for the closed session of the last meeting under Subsection 14 of the statute for "Records which are protected from disclosure by law";
2. Individual personnel actions under Subsection 3 of the statute for "Hiring, firing, disciplining or promoting of particular employees by a public governmental body when personal information about the employee is discussed or recorded";
3. Confidential communications with the General Counsel; and
4. Purchase or sale of real estate under Subsection 2 of the statute for "Leasing, purchase or sale of real estate by a public governmental body where public knowledge of the transaction might adversely affect the legal consideration therefore; and

BE IT FURTHER RESOLVED that if any business not covered by the stated reasons for the closed session is raised during the closed session, then this meeting shall be reopened to the public and an announcement about a resumption of the open session shall be made in the hallway outside of the meeting room.

The motion was seconded by Governor Burkemper and carried by a unanimous vote of 7 to 0. Governor Dameron declared the motion to be duly adopted.

The closed session of the meeting began shortly after 2:30 p.m.

Sarah Burkemper
Secretary of the Board of Governors

I hereby certify that the foregoing minutes were approved by the Board of Governors on the 4th day of April, 2020.

Jennifer Kopp Dameron
Chair of the Board of Governors

ITEM C

Welcome New Board Member – Philip J. Christofferson

DESCRIPTION AND BACKGROUND

Governor Philip J. Christofferson began his term as a member of the Truman State University Board of Governors on February 27, 2020, filling the expired term of Laura A. Crandall.

RECOMMENDED ACTION

This is a discussion item only.

ITEM D

Resolution of Appreciation – Laura A. Crandall

DESCRIPTION AND BACKGROUND

Governor Crandall plans to return to campus for either the June or August Board Meeting in order to be formally recognized by the Board of Governors.

RECOMMENDED ACTION

WHEREAS, the Honorable Laura A. Crandall served as a member of the Truman State University Board of Governors from January 2016 to February 2020, serving as Secretary in 2017, Vice Chair in 2018 and Chair in 2019; and;

WHEREAS, Governor Crandall, during her tenure on the Board, displayed an unqualified commitment to the University’s quest for excellence and focus on student learning as well as a genuine interest and concern for the welfare and well-being of the students, faculty and staff, all of which have made a lasting impact on the future direction and success of the University; and

WHEREAS, Governor Crandall consistently carried out her duties while on the Board of Governors with the highest level of professionalism, which along with her love of people and her genuine and caring personality, earned her the respect and admiration of the Board and the administration; and

WHEREAS, as an alumna of Truman State University, Governor Crandall served and continues to serve as an outstanding representative of her alma mater, enriching the lives of those around her and providing a model of service to others by giving back to the University as well as her community and the world; and

WHEREAS, it is the hope of the Board, the staff, and Spike, that Governor Crandall, along with her husband Erin, and daughters Lillian and Caroline, return to campus often as they will always and forever be members of the Truman family;

NOW, THEREFORE, BE IT RESOLVED that the member of the Truman State University Board of Governors hereby express their genuine gratitude to the Honorable Laura A. Crandall for her guidance and leadership and for her distinguished and commendable service as a member and officer of the Board; and

BE IT RFURTHER RESOLVED that a copy of this resolution be presented to Governor Crandall as a tangible expression of deep appreciation and felicitation.

Moved by _____
Seconded by _____
Vote: Aye _____
Nay _____

ITEM E
President's Report

DESCRIPTION AND BACKGROUND

Dr. Susan L. Thomas, University President, will provide a report on several items of current interest.

RECOMMENDED ACTION

This is a discussion item only.

ITEM F

Finance and Auditing Committee Report

DESCRIPTION AND BACKGROUND

Governor Sarah Burkemper, Chair of the Finance and Auditing Committee, will provide a report on the committee meeting held on March 31.

RECOMMENDED ACTION

This is a discussion item only.

ITEM F.1
Financial Report

DESCRIPTION AND BACKGROUND

The Financial Report includes a review as of February 29, 2020, of education and general revenues and expenditures and auxiliary systems revenues and expenditures and a review as of February 29, 2020, of the Truman State University Foundation revenues and expenditures.

RECOMMENDED ACTION

This is a discussion item only.

ATTACHMENT

Truman State University Financial Report

Truman State University Financial Report

February 2020 compared to February 2019

Education & General (Pages A1-A3)

Revenues fell by \$2.7M (3.4%) to \$76.5M primarily due to a \$3.1M tuition shortfall. While FY20 tuition prices increased by 5%, the additional revenue was offset by 622 and 562 fewer students enrolled for the fall and spring semesters, respectively. The revenue distribution for the last three fiscal years is outlined in Figure 1. After six months, revenues were at 81% of the fiscal 2020 budget.

State appropriations increased by \$646,664 to \$26.9M. Other revenue also grew by \$248,883 (9.2%) to \$3M due primarily to a \$383,436 increase in investment income (mostly on an unrealized basis), and the partial release of Perkins loan reserves. As Perkins loan disbursements were discontinued in

2018, the Department of Education recently directed the University to return \$855,733 of previously restricted funding. The University disbursed \$690,476 back to federal government, and it also released its corresponding \$154,257 institutional share back to current funds. The aforementioned growth in other income was partially offset by a reduction in Foundation transfers (as the prior year included non-recurring funding for the University’s branding initiative and support for the final men’s wrestling and tennis seasons).

Course and other fees also decreased by \$447,416 (9.5%). Study abroad fees were \$512,993 behind prior year as a result of 50% fewer students participating in these programs. Variances in local fee revenue (excluding tuition) are outlined in Figure 2 below.

Figure 1: Education & General Revenues

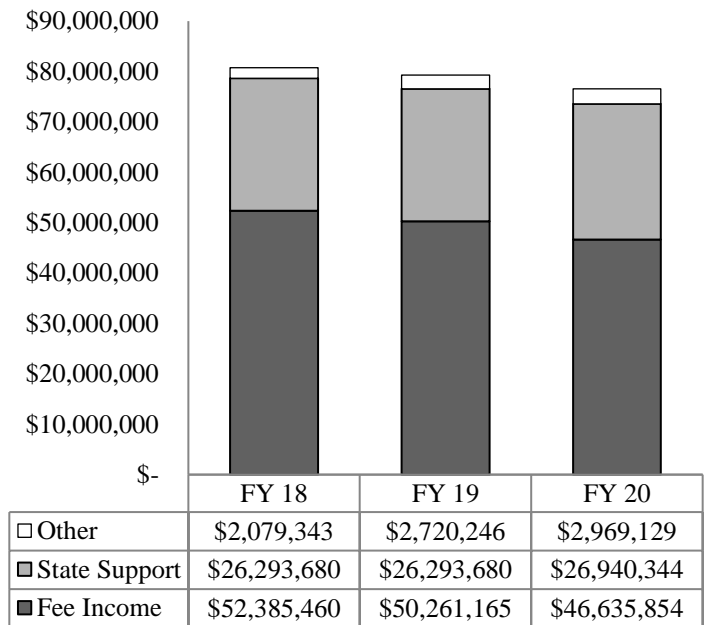
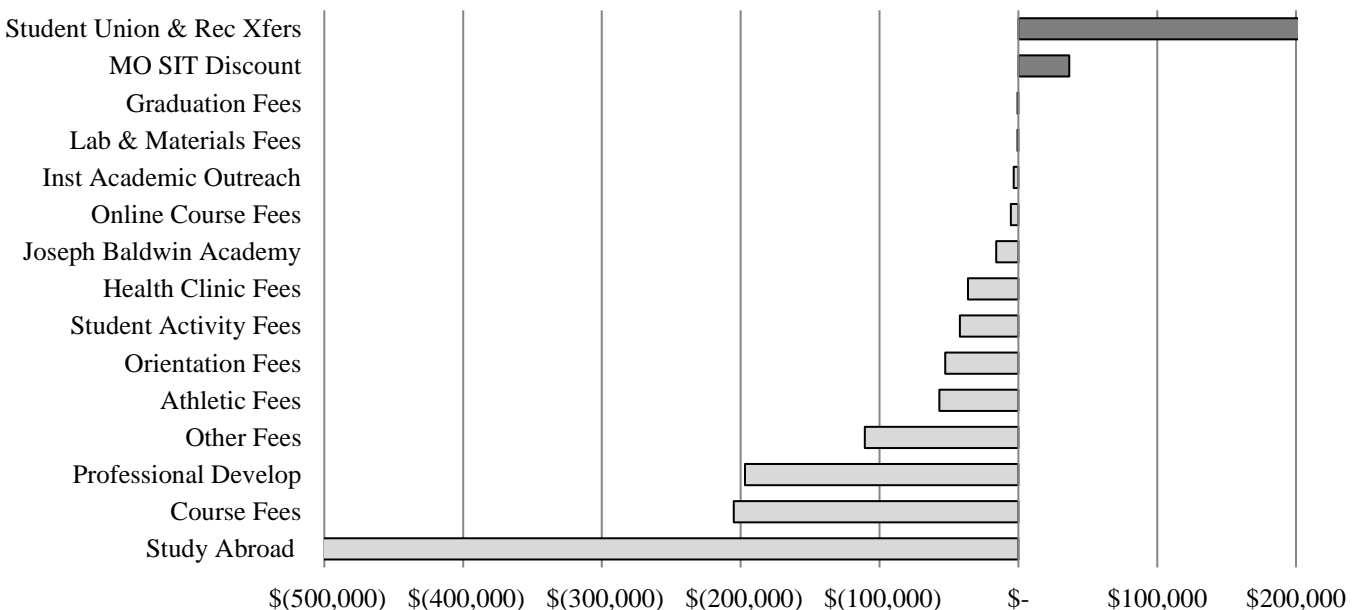


Figure 2: Local Fee Revenue Variances (FY 19 to FY 20)



Expenses fell by \$1.9M (2.9%) to \$65.1M primarily due to \$1.1M (5.2%) decrease in institutional aid based on 202 and 163 fewer freshman students for the fall and spring semesters, respectively.

Salaries fell \$564,740 (2.3%) to \$23.9M. Modest wage increases in August of 2018 and January of 2020, were offset by a reduction of 37 faculty and staff. Student compensation also fell by \$58,261 (2.5%) to \$2.3M. Fringe benefits grew by \$327,028 (3.6%) to \$9.5M as retirement costs increased by \$266,054 due to a 1.56% increase in the MOSERS' contribution rate. Employee insurance costs also grew by \$71,332.

The last three fiscal years' expenses are outlined in Figure 3. After eight months, expenditures were 66.3% of the fiscal 2020 budget. Additional expense variances were identified in the following categories:

- Travel fell by \$482,066 (29%) due to low Study Abroad enrollment and less employee travel.
- Equipment increased by \$363,587 due to comparatively low spending at this time last year. Fiscal year 2020 costs included updated planetarium equipment \$(144,500), the Pershing Arena video board (\$118,022), replacement of two fleet vehicles (\$46,540), and replacement of one commercial mower and two utility vehicles (\$48,296).
- Supplies fell \$216,264 (16.3%) due to decreases in network, athletic and snow removal supplies.
- Utilities fell \$137,577 (9%) as result of more moderate temperatures than in the prior year.
- Office Contracts increased \$56,627 (5.7%) due to certain software products (Career Svc \$25,000, Chemistry \$10,575 & Business \$10,500) being purchased earlier than in the prior fiscal year.

Auxiliary Systems (Pages B1-B3)

Revenues fell by \$2.7M (11.4%) to \$21.2M primarily due to a \$2.4M shortfall in residence hall income attributable to a reduction of 369 and 293 residents for the fall and spring semesters, respectively.

The revenue distribution over the last three fiscal years is outlined in Figure 4. After eight months, overall revenues were at 84.2% of the fiscal 2020 budget.

Enrollment also adversely impacted the Student Union and Recreation Center. Fee income in these areas fell by \$113,632 and \$127,047, respectively. Other revenue also decreased by \$25,355 due to a drop in printing services income.

Figure 3: Education & General Expenses

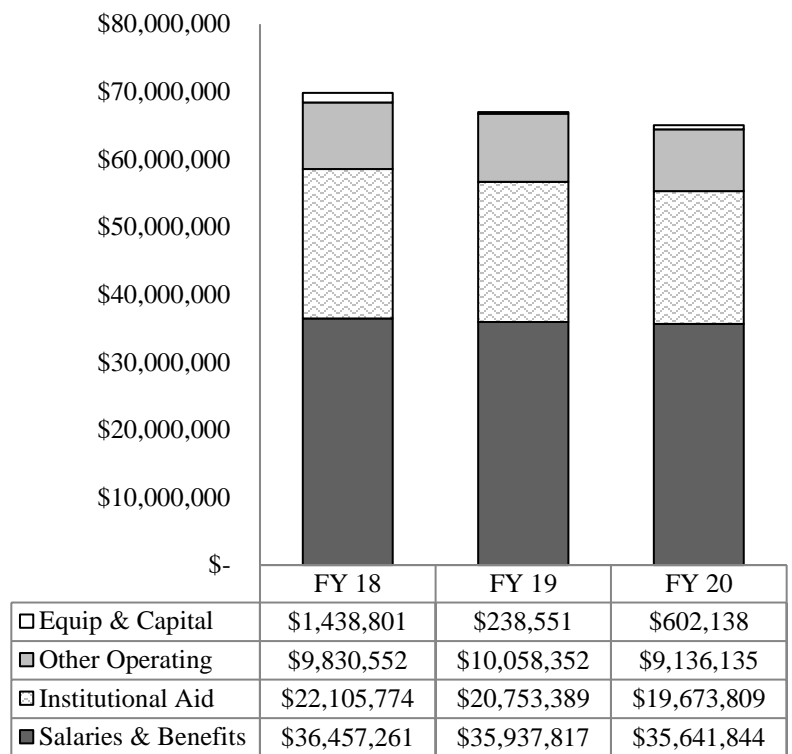
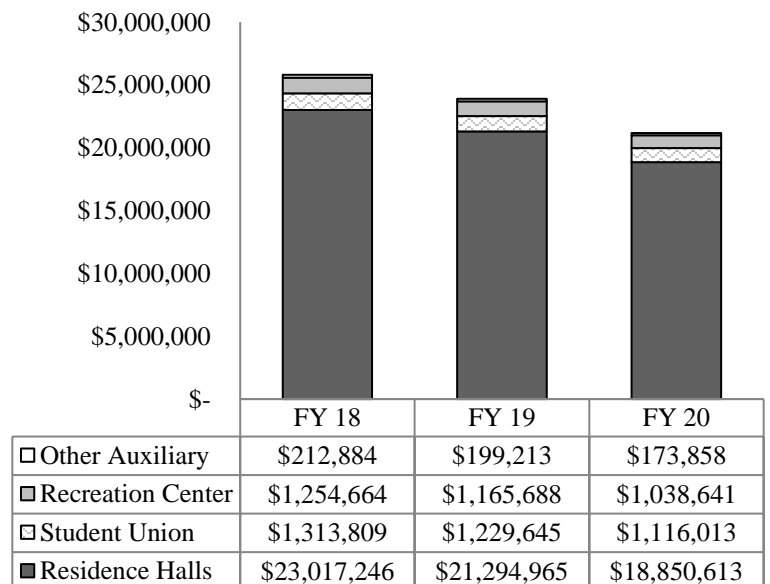


Figure 4: Auxiliary Revenues

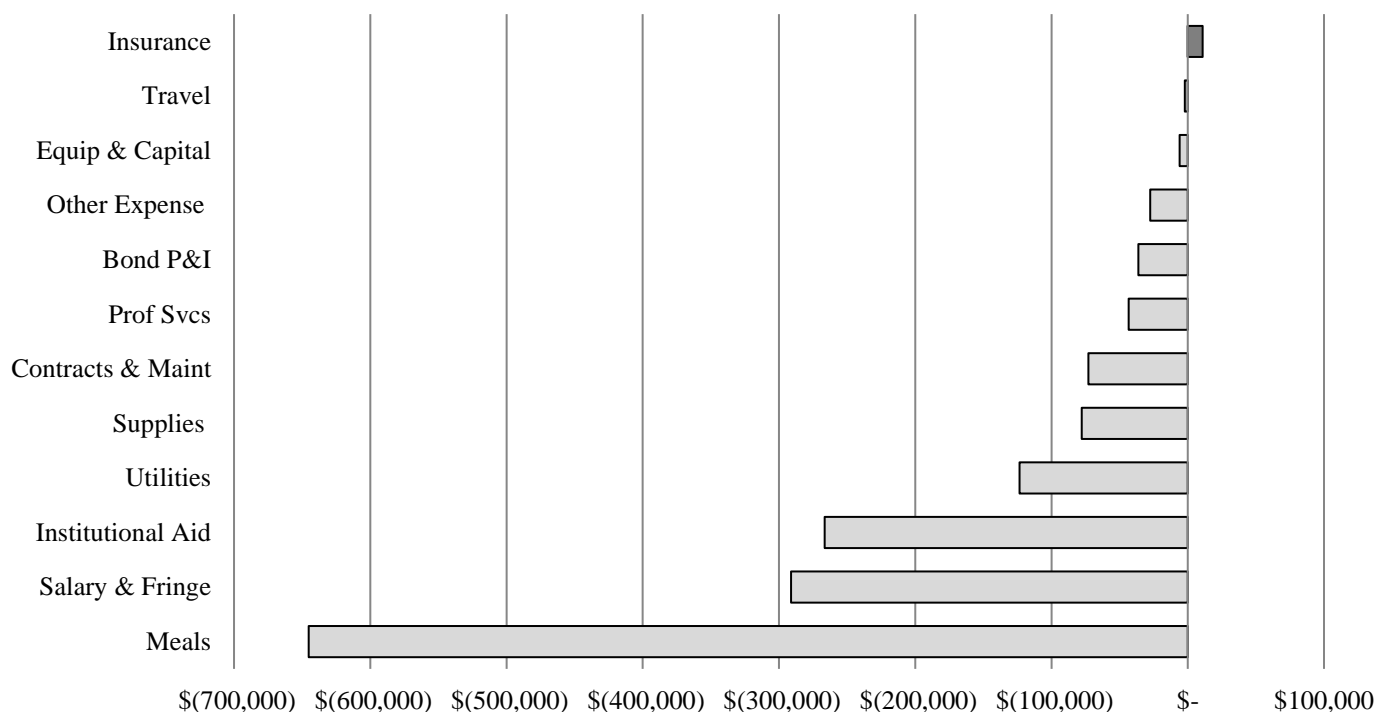


Auxiliary expenses fell by \$1.6M (10.4%) to \$13.6M due to a \$645,191 decrease in meal costs and a \$266,482 reduction in institutional aid. Other variances were identified in the following categories:

- Salary and fringe benefits decreased by \$291,154 (8.7%) due mainly to certain Residence Life vacancies that occurred throughout the fall semester.
- Utilities expense fell by \$123,447 (10.1%) due to decreased costs associated with the Dobson Hall closure and fewer temperature extremes compared to prior year.
- Maintenance and Repair costs fell by \$78,469 (65.6%) largely due to non-recurring sprinkler system costs, entry door repairs and plumbing expenses that took place in the prior fiscal year.
- Supply costs fell by \$77,821 (28.2%) due to corresponding reductions in custodial and mechanical system supplies.
- Professional Services fell by \$43,366 (21.3%) based on a decrease in contractual costs paid to Johnson Controls for the automation of the HVAC and fire control systems throughout campus.

After eight months, overall expenses were at 53.2% of the fiscal 2020 budget. Year-over-year expense variances are outlined below in Figure 5.

Figure 5: Auxiliary Expense Variances (FY 19 to FY 20)



Truman State University Foundation (Pages C1-C3)

Statement of Net Position (Page C-1)

Fiscal year-to-date net position was \$58M (a \$3.1M improvement over prior year). Current assets grew by \$1.8M due to a corresponding \$1.75M increase in short-term investments. Growth in short-term investments included (1) a \$600,000 contribution from the Sunderland Foundation for improvements to the Greenwood Autism Center (2) a \$362,754 transfer from the endowed pool for administrative fee income to support the Advancement operation, and (3) certain transfers from the endowed fund to support the Restricted University Department and the Truman Fund for Excellence budgets. The budget transfers to short-term investments occurred later during the prior fiscal year which created a timing difference. Other current asset variances included a \$107,358 increase in cash. Non-current assets grew by \$957,202 to \$52.7M based on a corresponding increase in long-term investments of \$758,562. Student loan receivables also grew by \$185,292.

Current liabilities decreased by \$240,589 to \$122,450. This variance was largely due to a corresponding \$237,470 reduction in accounts payable caused by a timing difference between when scholarships were paid in the prior fiscal year (March) versus the current fiscal year (February). In addition, last fiscal year included a \$125,000 non-recurring payment to the University for marketing and branding. Other current liabilities included \$20,988 in annuities and trusts payable and \$14,963 in potentially refundable contributions related to the men's tennis and wrestling teams. Long-term liabilities were comprised wholly of annuities and trusts payable of \$504,267 (a \$22,417 reduction over prior year).

Statement of Revenues, Expenditures and Changes in Net Position (Page C-2)

Contributions and permanent endowment additions grew by \$656,381 to \$2.5M. Fiscal year-to-date investment income (net of fees) was \$673,231 compared to \$1M a year ago. Interest and dividends fell by \$47,225, and unrealized losses increased by \$4.3M. However, realized gains increased \$4M due to a large volume of mutual fund sales earlier in the fiscal year.

Expenses and transfers totaled \$3.5M this year compared to \$2.7M a year ago. The variance was primarily due to a corresponding \$1M plant transfer to Truman State University for the Sandra K. Giachino-Reavey Sesquicentennial Plaza. Scholarship expense also increased by \$203,529. To a lesser degree, travel increased by \$30,862 and supplies and other services increased by \$25,613 (largely due to a \$24,895 furniture purchase for the Presidential Reading Room). Finally, other expenses increased by \$22,366 due to a \$21,370 write off of international student loans.

Investments Schedule (Page C-3)

Foundation investments (including endowment, short-term, long-term, trusts and annuities) grew \$2.5M over prior year to \$57.1M. The Foundation also holds an interest in three trusts excluded from the financial statements. Their value increased by \$121,674 over prior year to \$3.8M.

**Truman State University
Educational & General
Budget to Actual
For the period ending February 29**

	FY20 Budget	FY20 To Date	Percent of Budget This Year	Percent of Budget Last Year
Education & General				
Revenues				
State Sourced Income	\$ 41,660,322	\$ 26,940,344		
Local Income	52,807,896	49,604,983		
Total Budgeted Revenues	94,468,218	76,545,327	81.03%	83.23%
Rollover from prior year	3,694,896			
Total Resources to Spend	\$ 98,163,114			
Expenses				
Salaries & Fringe Benefits				
Faculty/Staff Salaries	\$ 37,125,575	\$ 23,905,190	64.39%	
Student Employment	4,077,692	2,276,456	55.83%	
Fringe Benefits	15,277,435	9,460,198	61.92%	
Total Salaries & Fringe Benefits	56,480,702	35,641,844	63.10%	63.65%
Equipment & Capitalized Expense	3,153,726	602,138	19.09%	8.09%
Operations				
Other Expense	15,485,686	7,751,395	50.06%	
Institutional Aid	20,143,000	19,673,809	97.67%	
Utilities	2,900,000	1,384,740	47.75%	
Total Operations	38,528,686	28,809,944	74.78%	78.08%
Total Education & General Expense	\$ 98,163,114	\$ 65,053,926	66.27%	67.75%

Truman State University
Operating Receipts by Fund
For the period ending February 29

	<u>FY18</u> <u>Receipts</u>	<u>FY19</u> <u>Receipts</u>	<u>FY20</u> <u>Receipts</u>	<u>Change</u> <u>FY19 to FY20</u>	<u>% Change</u> <u>FY19 to FY20</u>
Education & General					
State Appropriation					
State Appropriation	\$ 26,293,680	\$ 26,293,680	\$ 26,940,344	\$ 646,664	2.46%
Total State Sourced Income	<u>26,293,680</u>	<u>26,293,680</u>	<u>26,940,344</u>	<u>646,664</u>	<u>2.46%</u>
Enrollment Fees					
Enrollment Fees	48,713,397	45,564,773	42,386,878	(3,177,895)	-6.97%
Course Fees	1,838,550	2,349,482	2,144,456	(205,026)	-8.73%
Other Fees	477,329	992,951	885,904	(107,047)	-10.78%
Student Activity Fees	462,566	421,886	379,758	(42,128)	-9.99%
Athletic Fees	609,763	569,055	512,145	(56,910)	-10.00%
Health Clinic Fees	283,855	363,018	326,713	(36,305)	-10.00%
Total Student Fees	<u>52,385,460</u>	<u>50,261,165</u>	<u>46,635,854</u>	<u>(3,625,311)</u>	<u>-7.21%</u>
Other Income	2,079,343	2,720,246	2,969,129	248,883	9.15%
Total Education & General	<u>\$ 80,758,483</u>	<u>\$ 79,275,091</u>	<u>\$ 76,545,327</u>	<u>\$ (2,729,764)</u>	<u>-3.44%</u>

**Truman State University
Operating Expense by Fund
For the period ending February 29**

	<u>FY18 Expense</u>	<u>FY19 Expense</u>	<u>FY20 Expense</u>	<u>Change FY19 to FY20</u>	<u>% Change FY19 to FY20</u>
Education & General					
Salaries & Fringe Benefits					
Faculty & Staff Salaries	\$ 25,107,959	\$ 24,469,930	\$ 23,905,190	\$ (564,740)	-2.31%
Student Employment	2,305,618	2,334,717	2,276,456	(58,261)	-2.50%
Fringe Benefits	9,043,684	9,133,170	9,460,198	327,028	3.58%
Total Salary & Fringe Benefits	<u>36,457,261</u>	<u>35,937,817</u>	<u>35,641,844</u>	<u>(295,973)</u>	<u>-0.82%</u>
Equipment & Capital Expenses	<u>1,438,801</u>	<u>238,551</u>	<u>602,138</u>	<u>363,587</u>	<u>152.41%</u>
Operations					
Institutional Aid	22,105,774	20,753,389	19,673,809	(1,079,580)	-5.20%
Travel	1,765,325	1,661,992	1,179,926	(482,066)	-29.01%
Utilities	1,390,537	1,522,317	1,384,740	(137,577)	-9.04%
Professional Services	1,110,639	1,446,362	1,398,889	(47,473)	-3.28%
Supplies	1,303,564	1,325,552	1,109,288	(216,264)	-16.32%
Office Contracts	970,371	994,778	1,051,405	56,627	5.69%
Library Acquisitions	1,021,166	964,717	975,174	10,457	1.08%
Communications	618,232	569,775	542,765	(27,010)	-4.74%
Energy Lease Principal & Interest	630,000	630,000	630,000	-	0.00%
Maintenance & Repair	207,110	191,963	116,872	(75,091)	-39.12%
Other Expense	813,608	750,896	747,076	(3,820)	-0.51%
Total Operations	<u>31,936,326</u>	<u>30,811,741</u>	<u>28,809,944</u>	<u>(2,001,797)</u>	<u>-6.50%</u>
Total Education & General	<u><u>\$ 69,832,388</u></u>	<u><u>\$ 66,988,109</u></u>	<u><u>\$ 65,053,926</u></u>	<u><u>\$ (1,934,183)</u></u>	<u><u>-2.89%</u></u>

**Truman State University
Auxiliary
Budget to Actual
For the period ending February 29**

	FY20 Budget	FY20 To Date	Percent of Budget This Year	Percent of Budget Last Year
Auxiliary Systems				
Revenues				
Residence Halls	\$ 22,188,158	\$ 18,850,613	84.96%	
Student Union	1,260,000	1,116,013	88.57%	
Recreation Center	1,245,000	1,038,641	83.42%	
Other Auxiliary	450,000	173,858	38.64%	
Total Budgeted Revenues	<u>25,143,158</u>	<u>21,179,125</u>	<u>84.23%</u>	<u>94.21%</u>
Rollover from prior year	477,085			
Total Resources to Spend	<u>\$ 25,620,243</u>			
Expenses				
Salaries & Fringe Benefits				
Salaries	\$ 2,010,232	\$ 1,237,677	61.57%	
Student Salaries	1,499,364	557,815	37.20%	
Fringe Benefits	1,179,259	1,255,946	106.50%	
Total Salaries & Fringe Benefits	<u>4,688,855</u>	<u>3,051,438</u>	<u>65.08%</u>	<u>68.22%</u>
Equipment /Capitalized Expense	730,793	40,907	5.60%	6.00%
Operations				
Bond Principal & Interest	3,662,244	723,842	19.76%	
Meals-Contract Food Service	8,550,000	5,196,065	60.77%	
Other Expense	4,047,351	2,280,375	56.34%	
Institutional Aid	1,900,000	1,222,583	64.35%	
Utilities	2,041,000	1,102,364	54.01%	
Total Operations	<u>20,200,595</u>	<u>10,525,229</u>	<u>52.10%</u>	<u>58.59%</u>
Total Auxiliary Expense	<u>\$ 25,620,243</u>	<u>\$ 13,617,574</u>	<u>53.15%</u>	<u>58.82%</u>

**Truman State University
Operating Receipts by Fund
For the period ending February 29**

	<u>FY18 Receipts</u>	<u>FY19 Receipts</u>	<u>FY20 Receipts</u>	<u>Change FY19 to FY20</u>	<u>% Change FY19 to FY20</u>
Auxiliary					
Residence Halls	\$ 23,017,246	\$ 21,294,965	\$ 18,850,613	\$ (2,444,352)	-11.48%
Student Union	1,313,809	1,229,645	1,116,013	(113,632)	-9.24%
Recreation Center	1,254,664	1,165,688	1,038,641	(127,047)	-10.90%
Other Auxiliary	212,884	199,213	173,858	(25,355)	-12.73%
Total Auxiliary	<u><u>\$ 25,798,603</u></u>	<u><u>\$ 23,889,511</u></u>	<u><u>\$ 21,179,125</u></u>	<u><u>\$ (2,710,386)</u></u>	<u><u>-11.35%</u></u>

Truman State University
Operating Expense by Fund
For the period ending February 29

	<u>FY18</u> <u>Expense</u>	<u>FY19</u> <u>Expense</u>	<u>FY20</u> <u>Expense</u>	<u>Change</u> <u>FY19 to FY20</u>	<u>% Change</u> <u>FY19 to FY20</u>
Auxiliary					
Salaries & Fringe Benefits					
Administrative & Staff Salaries	\$ 1,300,318	\$ 1,360,040	\$ 1,237,677	\$ (122,363)	-9.00%
Student Wages	535,615	548,548	557,815	9,267	1.69%
Fringe Benefits	1,361,980	1,434,004	1,255,946	(178,058)	-12.42%
Total Salary & Fringe Benefits	<u>3,197,913</u>	<u>3,342,592</u>	<u>3,051,438</u>	<u>(291,154)</u>	<u>-8.71%</u>
Equipment & Capital Expenses	<u>174,003</u>	<u>46,861</u>	<u>40,907</u>	<u>(5,954)</u>	<u>-12.71%</u>
Operations					
Institutional Aid	1,852,509	1,489,065	1,222,583	(266,482)	-17.90%
Supplies	417,187	275,733	197,912	(77,821)	-28.22%
Office Contracts	143,615	141,910	153,807	11,897	8.38%
Communications	50,103	42,544	36,001	(6,543)	-15.38%
Meals-Contract Food Service	6,182,272	5,790,611	5,196,065	(594,546)	-10.27%
Meals-Other	296,151	316,022	265,377	(50,645)	-16.03%
Utilities	1,214,638	1,225,811	1,102,364	(123,447)	-10.07%
Professional Services	162,360	203,733	160,367	(43,366)	-21.29%
Reimbursement to E & G	995,000	1,004,621	1,005,000	379	0.04%
Bond Principal & Interest	791,142	760,092	723,842	(36,250)	0.00%
Maintenance & Repair	152,172	119,647	41,178	(78,469)	-65.58%
Other Expense	437,498	439,804	420,733	(19,071)	-4.34%
Total Operations	<u>12,694,647</u>	<u>11,809,593</u>	<u>10,525,229</u>	<u>(1,284,364)</u>	<u>-10.88%</u>
Total Auxiliary	<u>\$ 16,066,563</u>	<u>\$ 15,199,046</u>	<u>\$ 13,617,574</u>	<u>\$ (1,581,472)</u>	<u>-10.41%</u>

Truman State University Foundation
Statement of Net Position
February 28, 2019 Compared to February 29, 2020

ASSETS	28-Feb-19 FY19	29-Feb-20 FY20	Change FY19 to FY20
Current Assets			
Cash	\$ 366,139	\$ 473,497	\$ 107,358
Short Term Investments	\$ 3,518,544	\$ 5,269,081	\$ 1,750,537
Prepaid Expenses	\$ 4,420	\$ 1,000	\$ (3,420)
Interest Receivable	\$ 33,052	\$ 44,949	\$ 11,897
Loans Receivable, net of allowance	\$ 225,579	\$ 189,171	\$ (36,408)
Total Current Assets	\$ 4,147,735	\$ 5,977,698	\$ 1,829,964
Non-Current Assets			
Investments	\$ 51,060,026	\$ 51,818,588	\$ 758,562
Loans Receivable, net of allowance	\$ 526,352	\$ 711,644	\$ 185,292
Cash Value of Life Insurance	\$ 134,422	\$ 147,770	\$ 13,348
Total Non-Current Assets	\$ 51,720,800	\$ 52,678,002	\$ 957,202
Total Assets	\$ 55,868,535	\$ 58,655,700	\$ 2,787,165
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 323,969	\$ 86,499	\$ (237,470)
Refundable Advance	\$ 9,238	\$ 14,963	\$ 5,725
Annuities & Trusts Payable	\$ 29,833	\$ 20,988	\$ (8,844)
Total Current Liabilities	\$ 363,039	\$ 122,450	\$ (240,589)
Non-Current Liabilities			
Annuities & Trusts Payable	\$ 526,683	\$ 504,267	\$ (22,417)
Total Non-Current Liabilities	\$ 526,683	\$ 504,267	\$ (22,417)
Total Liabilities	\$ 889,722	\$ 626,716	\$ (263,006)
NET POSITION	\$ 54,978,813	\$ 58,028,984	\$ 3,050,171

Truman State University Foundation
Statement of Revenues, Expenses & Changes in Net Position
February 28, 2019 Compared to February 29, 2020

	<u>28-Feb-19 FY19</u>	<u>29-Feb-20 FY20</u>	<u>Change FY19 to FY20</u>
Operating Revenue			
Interest on Student Loan Receivable	\$ 16,918	\$ 15,385	\$ (1,533)
Total Operating Revenues	<u>\$ 16,918</u>	<u>\$ 15,385</u>	<u>\$ (1,533)</u>
Operating Expenses			
Scholarships	\$ 1,216,293	\$ 1,419,822	\$ 203,529
Supplies & Other Services	\$ 357,195	\$ 382,808	\$ 25,613
Travel Expense	\$ 97,642	\$ 128,504	\$ 30,862
Other Expense	\$ 65,723	\$ 88,090	\$ 22,366
Total Operating Expenses	<u>\$ 1,736,853</u>	<u>\$ 2,019,224</u>	<u>\$ 282,371</u>
Operating Gain (Loss)	<u>\$ (1,719,935)</u>	<u>\$ (2,003,838)</u>	<u>\$ (283,904)</u>
Non-Operating Revenues (Expenses)			
Contributions	\$ 1,014,383	\$ 1,490,684	\$ 476,301
Interest & Dividends	\$ 963,488	\$ 916,263	\$ (47,225)
Realized Gain (Loss)	\$ 1,426,663	\$ 5,409,367	\$ 3,982,703
Unrealized Gain (Loss)	\$ (1,305,361)	\$ (5,570,295)	\$ (4,264,934)
Other Non-Operating Income	\$ 42,841	\$ 41,914	\$ (927)
Other Non-Operating Expense	\$ (78,186)	\$ (82,103)	\$ (3,917)
Actuarial loss on Annuity & Trust Obligation	\$ -	\$ (10,110)	\$ (10,110)
Net Non-Operating Revenues (Expenses)	<u>\$ 2,063,828</u>	<u>\$ 2,195,719</u>	<u>\$ 131,892</u>
Income before other Revenues, Expenses, Gains, Losses & Transfers	<u>\$ 343,893</u>	<u>\$ 191,881</u>	<u>\$ (152,012)</u>
Additions to Permanent Endowments	\$ 848,209	\$ 1,028,288	\$ 180,079
Transfers to Education & General for Administration	\$ (79,533)	\$ (79,533)	\$ -
Transfers to Education & General	\$ (531,936)	\$ (286,685)	\$ 245,250
Transfer to Auxiliary - Other	\$ (19,201)	\$ (19,084)	\$ 117
Transfer to Fundraising	\$ -	\$ (500)	\$ (500)
Transfer to Auxiliary - Student Union	\$ -	\$ (150)	\$ (150)
Transfer to Capital Fund - Plant	<u>\$ (339,503)</u>	<u>\$ (1,055,182)</u>	<u>\$ (715,679)</u>
Increase (Decrease) in Net Assets	<u>\$ 221,929</u>	<u>\$ (220,965)</u>	<u>\$ (442,894)</u>
Net Position, Beginning of Year	\$ 54,756,883	\$ 58,249,949	
Net Position Ending Balance	<u><u>\$ 54,978,813</u></u>	<u><u>\$ 58,028,984</u></u>	<u><u>\$ 3,050,171</u></u>

**Truman State University Foundation
Investments Schedule
February 28, 2019 Compared to February 29, 2020**

Investments	28-Feb-19 FY19	29-Feb-20 FY20
Invested with Outside Manager		
Endowment Pool	\$ 49,068,364	\$ 49,892,993
Total Endowment Pool	<u>\$ 49,068,364</u>	<u>\$ 49,892,993</u>
Short-Term Pool	\$ 3,518,544	\$ 5,269,081
Student Investment Fund	\$ 123,631	\$ 127,085
Long Trust	\$ 716,561	\$ 734,493
Gifts Fund	\$ -	\$ 2,357
Courtright Elmwood Unitrust	\$ 31,033	\$ -
Annuities Payable - CGA	\$ 1,026,200	\$ 969,604
Fitzpatrick - CA CGA	\$ 67,617	\$ 65,025
Annuities Payable - FL CGA	\$ 26,620	\$ 27,030
Total Investments	<u><u>\$ 54,578,571</u></u>	<u><u>\$ 57,087,669</u></u>
 Beneficial Interest in Trusts		
Invested through Citizens Bank, Chillicothe, MO		
Ludlow Trust	\$ 239,088	\$ 243,698
Invested through First Bankers Trust, Quincy, IL		
Cozean Trust	\$ 337,030	\$ 348,354
Invested through Citizens Bank, Chillicothe, MO		
Lyle Ingraham Trust	\$ 3,098,507	\$ 3,204,248
Total Beneficial Interest in Trusts	<u><u>\$ 3,674,625</u></u>	<u><u>\$ 3,796,300</u></u>

ITEM G
Construction Projects Report

DESCRIPTION AND BACKGROUND

The following report is an update on construction projects which have been approved by the Board at previous meetings.

RECOMMENDED ACTION

This is a discussion item only.

ATTACHMENT

Construction Projects Report

Construction Projects Report

<u>Project Project Name</u>	<u>Budget</u>	<u>Approval Date</u>	<u>Expenditure to Date</u>	<u>Completion Status*</u>	<u>Occupancy**</u>	<u>Project Completion</u>	<u>Final Project Cost</u>
Sesquicentennial Plaza/ Fountain Project	\$1,575,000	2-9-19	\$ 1,382,631	87%	10-3-19		
Chiller Replacement Project, Violette Hall and Student Union Building (includes \$75,000 for engineering services)	\$ 850,000	4-13-19 4-18-19	\$ 829,907	100%	12-31-19	3-16-20	\$829,907
Replacement Storage Building Project	\$ 389,000	10-18-19	\$ 0				
Greenwood Site Development Project	\$ 953,000	10-18-19	\$ 313,652	33%	4-29-20		
Greenwood Center Abatement Project	\$ 90,500	12-7-19	\$ 70,175	78%	4-29-20		
Soccer/Tennis Restroom Project	\$ 220,000	12-7-19	\$ 0				
McClain Hall Elevator and Water Line Project	\$ 455,000	2-8-20	\$ 39,603	.07%	8-14-20		

*completion status based on payments made

**occupancy date based on primary construction contract

ITEM G.1

Contracts for Construction Projects and Equipment Purchases Report

DESCRIPTION AND BACKGROUND

The following is a report of construction projects and equipment purchases totaling \$25,000 to \$100,000 which have been approved since the last meeting of the Board.

RECOMMENDED ACTION

This is a discussion item only.

ATTACHMENT

Contracts for Construction Projects/Equipment Purchases

Contracts for Construction Projects

The following construction projects totaling \$25,000 to \$100,000 have been approved since the last meeting of the Board.

Project Name

Cost

Equipment Purchases

The following single items of equipment totaling \$25,000 to \$100,000 have been approved since the last meeting of the Board.

Description

Cost

ITEM G.2

Construction Project – Greenwood Site Development Project (Revised)

DESCRIPTION AND BACKGROUND

Included in the approved FY2020 state budget is \$1.15 million toward the renovation of the Greenwood Center located at the northwest corner of East Normal Street and South Halliburton Street. Involved in this phase are structural improvements, site development such as new water, sewer and storm water lines, and exterior components including sidewalks and the parking lot. This construction project was approved by the Board of Governors at the October 18, 2019 meeting with a \$953,000 budget. Abatement services were approved at the December 7, 2019 meeting with a \$90,500 budget. The contractor has been directed to provide a price via a change order to add exterior painting, repair of soffits, and gutter replacement to the scope. In order to do this change order an increase of \$50,000 in the total budget is being requested. The revised total project budget would be \$1,003,000. With this additional work the project will still be within the state appropriation.

RECOMMENDED ACTION

BE IT RESOLVED that the project budget for the Greenwood Site Development Project, previously approved by the Board of Governors at the October 18, 2019 meeting, be revised as follows:

<u>Project Name</u>	<u>Revised Project Budget</u>
Greenwood Site Development Project	\$1,003,000

BE IT FURTHER RESOLVED that a copy of the description of the project, as reviewed at the meeting, be attached to the minutes as an exhibit.

Moved by _____
 Seconded by _____
 Vote: Aye _____
 Nay _____

ITEM G.3
Faculty Early Retirement Incentive Program 2020-21

DESCRIPTION AND BACKGROUND

During the last decade numerous higher education institutions have implemented retirement incentives for faculty. The attached proposal is designed to offer a retirement incentive for full-time faculty which would be available during an application window which closes May 22, 2020.

RECOMMENDED ACTION

WHEREAS, it is the desire of the Board of Governors of Truman State University to establish a one-time retirement incentive for faculty;

NOW, THEREFORE, BE IT RESOLVED that the attached document, entitled "Faculty Early Retirement Incentive Program 2020-21" shall be the policy of the Board of Governors and shall automatically expire on May 22, 2020; and

BE IT FURTHER RESOLVED that the President of the University, or her designee, be authorized to implement the policy; and

BE IT FURTHER RESOLVED that a copy of the document, as reviewed at the meeting, be attached to the minutes as an exhibit.

Moved by _____
Seconded by _____
Vote: Aye _____
Nay _____

ATTACHMENT

Faculty Early Retirement Incentive Program 2020-21

Faculty Early Retirement Incentive Program 2020-21

Purpose

The Board of Governors of Truman State University recognizes that early retirement should be for the mutual benefit of the faculty member and the University. This policy permits some faculty members another alternative in planning for retirement.

I. Time Limits and Retirement Dates

The Early Retirement Incentive option is available to eligible full-time faculty members and librarians with faculty status, with a separation/retirement date no later than May 31, 2021.

II. Eligibility

Eligible for the program are all full-time employees holding faculty rank currently employed at Truman and meet one of the following conditions by May 31, 2021.

1. MOSERS Participant – MOSERS Retirement Eligible on or before June 1, 2021.
2. CURP Participant – Age plus years of service must equal 70 on or before June 1, 2021.

The Program is not available to employees who have previously retired under the MOSERS or CURP retirement systems or who have already committed their written intent to retire from the University. Retirement eligibility under MOSERS is determined solely by the plan and not by the University. Prior to submitting an application to the Program employees should obtain verification of retirement eligibility directly from the appropriate plan.

The Early Retirement Incentive is not a guaranteed benefit. Eligible faculty members must request the Early Retirement Incentive in writing to the Office of Human Resources not later than 4:30 p.m. on May 22, 2020. The program is limited to forty (40) applicants. Therefore, if interest exceeds forty applicants, selection will be based upon years of service at Truman State University as calculated from May 31, 2021. Such definition of “seniority” is used solely for the purpose of this program. In the event two applicants have the same seniority date, then the first come, first serve criteria will apply if necessary. Approved applicants will be notified by Human Resources and must complete and sign the Retirement Agreement and Release within ten (10) working days of notification of approval.

III. Incentive

The Retirement Incentive consists of a cash incentive payment of \$30,000 which will be payable as a lump sum upon retirement.

IV. Enrollment Period

This incentive is being offered beginning April 20, 2020. Applications for early retirement must be received by May 22, 2020. April 20 through May 22, 2020 is the only application window available for this incentive.

V. Selection for Participation

Acceptance for participation in the program will be at the sole discretion of the University based on a variety of factors including student enrollment trends, faculty areas of expertise, and the University's operating needs. In the event an individual is selected for participation in this program who has had a university funded sabbatical within the last two years, any remaining service requirement to fulfill terms of that sabbatical will be waived.

VI. Other Retirement Benefits

This program is in addition to any benefits an employee is entitled to under the MOSERS or CURP plans. Individuals should contact representatives from those plans as well as the Social Security Office before making decisions regarding applying for the incentive.

VII. Professional Advice

Eligible employees are advised to seek tax and/or investment advice from professionals regarding tax implications of the incentive. The University does not provide financial or tax advice.

Employee medical insurance coverage will terminate in accordance with University Policy. COBRA coverage may be purchased for health, dental and vision insurance coverage for up to 18 months. Retiree medical insurance coverage can also be purchased through the University through age 65 or Medicare eligibility. Individuals age 65 or older are eligible for Medicare. All individuals are encouraged to explore insurance options and consult with professionals regarding insurance decisions.

ITEM H

Agenda Items for Future Meetings

DESCRIPTION AND BACKGROUND

A list of projected agenda items for the regular meetings during the next year follows this page.

RECOMMENDED ACTION

This is a discussion item only.

ATTACHMENT

List of Projected Agenda Items

LIST OF PROJECTED AGENDA ITEMS
Regular Meetings of Board of Governors
Year Following the June 2020 Meeting

June 2020 Meeting/Retreat

Participation in campus events
Minutes for open session of last meeting
President's report
Advancement and/or foundation report
Academic affairs/assessment report
Student affairs report
Enrollment management report
Financial report
Construction projects report
State capital funds request for next legislative session
Operating budgets for next fiscal year
Enrollment fees for next fiscal year (or prior to the June 2020 meeting)
Union agreement renewal (in even numbered years)
Dates and agenda items for future meetings
Minutes for closed session of last meeting
Personnel actions report
Tenure review
Faculty promotions
Annual presidential review

August 2020 Meeting

Participation in campus events
Minutes for open session of last meeting
President's report
Advancement and/or foundation report
Academic affairs report
Student affairs report
Enrollment management report
Annual athletics report
Annual faculty senate report
Annual staff council report
Financial report
Construction projects report
Local capital budgets for current fiscal year
State appropriation request for next fiscal year
Honorary degree consideration
Dates and agenda items for future meetings
Minutes for closed session of last meeting
Personnel actions report
Conclusion of presidential review process

(NOTE: Agenda items noted in bold italics are discretionary reports and subject to change.)

October 2020 Meeting

Participation in campus events
Minutes for open session of last meeting
President's report
Advancement and/or foundation report
Academic affairs report
Student affairs report
Enrollment management report
Financial report
Audit report
Governmental relations services (as contract expires)
Construction projects report
Dates and agenda items for future meetings
Minutes for closed session of last meeting
Personnel actions report

December 2020 Meeting

Participation in campus events
Minutes for open session of last meeting
President's report
Advancement and/or foundation report
Academic affairs report
Student affairs report
Enrollment management report
Financial report
Construction projects report
Housing charges for next fiscal year
Salary policies for next calendar year
Selection of officers for next calendar year
Annual board committee appointments
Annual foundation board appointments
Dates and agenda items for future meetings
Minutes for closed session of last meeting
Personnel actions report
Paid leaves of absence for next fiscal year
Tenure review for faculty members completing their review period at end of fall semester

February 2021 Meeting

Participation in campus events
Annual photograph of board and president
Recognition of past board chair
Minutes for open session of last meeting
President's report
Advancement and/or foundation report
Academic affairs report
Student affairs report

(NOTE: Agenda items noted in bold italics are discretionary reports and subject to change.)

Enrollment management report

Annual legislative consultant report
Annual student government report
Financial report
Construction projects report
External audit firm (as contract expires)
Academic calendar (as needed)
Board of Governors conflict of interest policy review
Dates and agenda items for future meetings
Minutes for closed session of last meeting
Personnel actions report
Annual general counsel evaluation committee appointments

April 2021 Meeting

Participation in campus events
Minutes for open session of last meeting
President's report

Advancement and/or foundation report

Academic affairs report

Student affairs report

Enrollment management report

Annual faculty senate report
Financial report
Construction projects report
Depository bank (as contracts expire)
Food service contractor (as contracts expire)
Bookstore contractor (as contracts expire)
Enrollment fees for next fiscal year
Dates and agenda items for future meetings
Minutes for closed session of last meeting
Personnel actions report
Treasurers for next fiscal year
Annual general counsel evaluation and appointment for next fiscal year
Annual presidential review committee appointments

The following items will be added to the agendas as needed:

University strategic plan reports

Campus master plan reports

Reports from administrative areas

Approval of new or revised policies
Approval of architects and/or engineers for construction projects
Approval of new construction projects over \$100,000
Approval of equipment purchases and leases over \$100,000
Approval of consulting services over \$10,000
Approval of change orders for major changes in construction projects
Approval of real estate acquisitions
Litigation and legal action reports

(NOTE: Agenda items noted in bold italics are discretionary reports and subject to change.)

ITEM I

Dates for Future Meetings

DESCRIPTION AND BACKGROUND

It is helpful to schedule, at least tentatively, the dates for board meetings during the next year. The tentatively scheduled dates are subject to change by the Board, but the preliminary action permits both Board members and staff members to avoid the scheduling of other activities on the targeted dates for board meetings. In addition to the regularly scheduled meetings, special meetings can be called by the Chair of the Board or by three members of the Board. A schedule of calendar events for the next year follows this page.

RECOMMENDED ACTION

BE IT RESOLVED that the next regular meeting of the Board of Governors be scheduled for Saturday, June 13, 2020, on the University campus in Kirksville, Missouri, beginning at 1:00 p.m., with the understanding that the Chair may alter the starting time and/or place for the meeting by giving due notice of such change; and

BE IT FURTHER RESOLVED that other regular meetings of the Board during the next year be tentatively scheduled for the following dates:

- Saturday, August 1, 2020;
- Friday, October 23, 2020;
- Saturday, December 5, 2020;
- Saturday, February 6, 2021; and
- Saturday, April 10, 2021.

Moved by _____

Seconded by _____

Vote: Aye _____

Nay _____

ATTACHMENT

Calendar of Events April 2020 – April 2021

CALENDAR OF EVENTS

April 2020 - April 2021

2020

April	4	BOARD OF GOVERNORS MEETING
	13	Term Break (students); Spring Holiday
May	8	Finals End
	25	Memorial Day Holiday
	26	Summer School Begins
June	13	BOARD OF GOVERNORS MEETING/RETREAT (TENTATIVE DATE)
July	3	Independence Day Holiday
August	1	BOARD OF GOVERNORS MEETING (TENTATIVE DATE)
	1	Spring Commencement (rescheduled from May 9)
	12	Fall Semester Begins with Truman Week
September	5	Home Football - Saginaw Valley State University
	7	Labor Day Holiday
	19	Admission Showcase Event
	26	Family Day
	26	Home Football - University of Indianapolis
October	3	Home Football - Lindenwood University
	10	Admission Showcase Event
	15-16	Mid-Term Break (students)
	19-24	Homecoming Week
	23	BOARD OF GOVERNORS MEETING (TENTATIVE DATE)
	24	Home Football - William Jewell College
	31	Home Football - Quincy University
November	7	Admission Showcase Event
	23-27	Thanksgiving Break (students)
	25-27	Thanksgiving Holiday
December	5	BOARD OF GOVERNORS MEETING (TENTATIVE DATE)
	12	Fall Commencement
	23-25	Christmas Holiday
	31	New Year's Day Holiday
January	1	New Year's Day Holiday
	11	Spring Classes Begin
	18	Martin Luther King, Jr. Day Holiday
February	6	BOARD OF GOVERNORS MEETING (TENTATIVE DATE)
	15	Admitted Student Event

March	8-12	Spring Break (students)
	19	Admitted Student Event
	27	Admission Showcase Event
April	5	Term Break (students)
	10	BOARD OF GOVERNORS MEETING (TENTATIVE DATE)
	10	Foundation Board Meeting and Banquet (tentative)
	22	Student Research Conference
	24	Admission Showcase Event

ITEM J
Agenda Items for Closed Session

RECOMMENDED ACTION

BE IT RESOLVED that this meeting be continued in closed session, with closed records and closed votes as permitted by law, for consideration of the following items as authorized by Section 610.021, Revised Statutes of Missouri:

1. Approval of minutes for the closed session of the last meeting under Subsection 14 of the statute for “Records which are protected from disclosure by law”;
2. Individual personnel actions under Subsection 3 of the statute for “Hiring, firing, disciplining or promoting of particular employees by a public governmental body when personal information about the employee is discussed or recorded”; and
3. Confidential communications with the General Counsel; and

BE IT FURTHER RESOLVED that if any business not covered by the stated reasons for the closed session is raised during the closed session, then this meeting shall be reopened to the public and an announcement about a resumption of the open session shall be made in the hallway outside of the meeting room.

Moved by _____
Seconded by _____
Vote: Aye _____
Nay _____