

Pedigree



**In Her Own Words:
Studying Abroad
in Thailand**

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CONNECTING GENERATIONS OF BUSINESS BULLDOGS

**Hooding
Ceremony**
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Message from the Dean

Alumni and friends,

It's my pleasure to share a few of the activities, events, and achievements from the 2018 – 2019 academic year. We have amazing students, faculty, and alumni who engage with one another to improve student learning experiences and outcomes.

During the past year, the School's Facebook page profiled student internships, study abroad experiences, and alumni successes. I invite you to follow the School of Business on Facebook, Twitter, Instagram, or join the School of Business LinkedIn Group.

The faculty, staff, and students were particularly pleased that AACSB International – the Association for the Advancement of Collegiate Schools of Business (AACSB) extended accreditation to the School for another five years. AACSB also extended the supplemental accreditation for the accounting program. Many individuals contributed to the success of preparing the report, organizing the supporting documents, and hosting a site visit by the peer review team. I can't express enough appreciation to these individuals.

Thank you for your support of Truman and the School of Business. Financial contributions are always welcome, but the contributions of your verbal endorsements and recommendations are critical to attract students and enhance the reputation of the School. Also, let us know how we can support your continued professional development through online courses, programs, or other means.

Enjoy reconnecting with your School by reading through this edition of *Pedigree*!

Warm regards,

Deb Kerby, Dean

**Thank you for
promoting Truman
State University ...**

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Business on**



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~ MISSION ~

The School of Business graduates ethically-aware prospective business and civic leaders who are articulate communicators, effective team members, and skilled critical thinkers and problem solvers. The School of Business cultivates a community of learners by emphasizing:

- ❖ A rigorous, liberal arts and sciences educational foundation;
- ❖ Highly selective admission of students;
- ❖ Civic engagement;
- ❖ Leadership development; and,
- ❖ Experiential and applied learning activities to enhance student learning.

~ VISION ~

The School of Business will be students' preferred choice for a high-quality business education delivered in a liberal-arts environment.

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School of Business Core Values

Student Learning

- Faculty use effective pedagogies to address the varied learning styles of students.
- Assignments, projects, and other learning activities reinforce the development of creative and critical-thinking skills, effective communication skills, technological proficiency, ethical awareness, and life-long learning.

Excellence

- Faculty members maintain high standards of achievement for student performance.
- Students demonstrate high levels of achievement on learning outcomes through course performance and results on nationally-normed examinations.
- Faculty members demonstrate excellence through their teaching and learning, scholarship impacting practice and pedagogy, and service to the profession and community.

Accountability

- Faculty exercise responsible stewardship of the curriculum, maintaining its relevance to current and future business practices.
- Faculty remain current in their disciplines and use effective instructional methods to enhance student learning.
- Faculty assess student achievement of defined learning outcomes and implement changes to the curriculum and pedagogy to improve student learning.

Collegiality

- Faculty, staff, and students build an atmosphere of mutual respect.
- Faculty and staff share ideas, support others' efforts, and interact with others professionally.

Social and Corporate Responsibility

- Curriculum design and course assignments address the significant issues facing society and businesses, such as ethnic and cultural diversity, environmental sustainability, human rights, sustainable development, and other emerging issues.
- The School provides resources to hire and/or develop faculty prepared to conduct research and provide instruction related to social and corporate responsibility.

Ethics and Integrity

- Students, faculty and staff interact with others in an ethical and professional manner.
- Faculty members teach approaches to ethical reasoning.
- Students demonstrate ethical-reasoning skills.



School Welcomes New Students



On Wednesday, August 16, the School of Business welcomed almost 150 freshmen and transfer students to the School of Business. For their first group project as School of Business students, groups competed in four escape rooms designed to familiarize them with Violette Hall, student organizations, and the computer labs. The ultimate goal was to have fun and welcome incoming students to Truman and the School of Business.

For their first group project ... groups competed in four escape rooms ...

Master of Accountancy Students Celebrate



Most were returning ... to prepare for the Regulation section of the CPA Exam.

The School of Business and Accounting Department recognized the Master of Accountancy graduates during the annual Hooding Ceremony on the morning of May 11, 2019. Twenty-seven students were slated to earn their degrees in May or in August.

Amy Pinson, CPA ('03), Senior Manager for Transfer Pricing at Bayer, gave the keynote talk, and **Ty Goold ('18)** served as the student speaker. Dr. Michael Barnes and Dr. Isaac Ison bestowed the hoods for each student.

Students graduating included Josh Abegg, Jack Alcorn, Brandon Bethel, Alec Beuttel, Jake Brown, Abby Bullock, Jenny Cho, Taylor Collins, Joshua Davis, Matt Denno, Ty Goold, Tanner Hageman, Jim Higgins, Tim Hudson, Brian Kane, Xingcheng Lu, Parker Neff, Thang Nguyen, Tyler Nord, Erin O'Connell, Ryan Patterson, Stephen Powers, Paul Province, Jeremy Rehagen, Julie Sanders, Nina Theobald, and Monica Wickenhauser.

The students had a short break from classes. Most were returning to the classroom on the following Monday to prepare for the Regulation section of the CPA Exam.

Advisory Board Supports the School

The School of Business Board of Advisors provides advice to the School of Business to ensure that the content, structure, and effectiveness of the School's programs prepare students for professional success and advancement to leadership positions in business and society. The Board has been a valuable source of information about the changing business environment and the implications these changes have for the business curriculum.

Board members support student learning and educational experiences by serving as resources for classroom and student organization speakers; assisting in the identification of potential executives in residence; and, providing mentoring and/or internship opportunities for business and accounting students. A key responsibility of the Board is to offer guidance on the overall direction or mission of the School within the context of the University's liberal arts and sciences mission and maintenance of AACSB-International accreditation.

The Board meets once each semester to review School activities, provide feedback, and interact with students and faculty. Members of the Community of College Entrepreneurs (CCE) made a brief presentation at the April 2019 meeting to highlight the organization's activities, including the High School Bulldog Pitch Day.



Truman students **Matthew Kaiser, Quinn Miller, Joseph Lomo-Mainoo** address the Board of Advisors.

School of Business Board of Advisors

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Tim Wilson
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Donald Wray
Consultant

AACSB Extends Business and Accounting Accreditation

AACSB International—The Association to Advance Collegiate Schools of Business (AACSB) extended their accreditation in both business and accounting to the Truman State University School of Business in January 2019. Currently 836 institutions across 55 countries and territories have earned AACSB accreditation. 189 institutions hold supplemental AACSB accreditation for their accounting programs.

“AACSB congratulates each institution on their achievement,” said Stephanie M. Bryant, executive vice president and chief accreditation officer of AACSB. “Every AACSB-accredited school has demonstrated a focus on excellence in all areas, including teaching, research, curricula development, and student learning. The intense peer-review process exemplifies their commitment to quality business education.”

Accredited institutions participate in a five-year continuous improvement peer-review to maintain high quality and extend their accreditation. Dean Kerby expressed appreciation for the faculty’s commitment to fulfilling AACSB standards and stated, “The faculty, staff, and students were well-prepared for the peer-review team (PRT) visit. The PRT members gave complimentary feedback about the collegiality of the faculty and the engagement of our students.”

As the world’s largest business education alliance, AACSB connects educators students, and business to achieve a common goal: to create the next generation of great leaders. Synonymous with the highest standards of excellence since 1916, AACSB provides quality assurance, business education intelligence, and professional development services to almost 1,700 organizations, and over 800 accredited business schools worldwide. AACSB’s mission is to foster engagement, accelerate innovation, and amplify impact in business education. The global organization has offices located in Tampa, Florida, USA; Amsterdam, the Netherlands; and Singapore.

The PRT members gave complimentary feedback about the collegiality of the faculty and the engagement of our students.

Synonymous with the highest standards of excellence since 1916, AACSB provides quality assurance, business education intelligence, and professional development services to almost 1,700 organizations, ...



**AACSB
ACCREDITED**



**AACSB
ACCREDITED**
Accounting

Bentele/Mallinckrodt Executive-in-Residence

In recognition of the significant contribution that **Raymond F. Bentele, ('60)**, made as President and CEO of Mallinckrodt, Inc., the Raymond F. Bentele/Mallinckrodt Executive-In-Residence Program was endowed in the School of Business by IMCERA Group during 1993.

This endowment enables the School to select one outstanding individual from business and industry each semester to spend two days on campus. The executive is to be engaged in discussions with Truman students, both in and out of the classroom.



Gioia Served as Executive-in-Residence

The School of Business hosted **Amanda Gioia ('93)** as the spring 2019's Bentele/Mallinckrodt Executive-in-Residence.

As the vice president of information technology service management for MasterCard, Gioia is responsible for working across the company to make changes and updates to its network and products in support of business needs, and communicating these changes to key stakeholders. Prior to this role, Gioia was vice president and senior business leader for the worldwide communications team at MasterCard in St. Louis.

Gioia is a board member of the St. Louis Area Foodbank and Autism Speaks, as well as a member of the advisory board for the School of Communications for Webster University and the President's Advisory Council for Truman. She was recognized by the St. Louis Business Journal as one of the Most Influential Women in Business in August 2012 and honored as Outstanding Alumna of the Year in 2013 by Webster University's School of Communications. In addition to her Bachelor of Arts in English from Truman, Gioia earned a Master of Arts in Media Communications from Webster University.

Gioia's campus presentation was entitled, "Finding Your Passion... From Liberal Arts to Lifelong Learning." While on campus, Gioia also met with students in classes, small groups, and individually.



School of Business Recognized Austin as Alumna of the Year

Jennifer Austin ('92, '93) was recognized as the Alumna of the Year during the School of Business Spring Recognition Dinner. She has been a long-time supporter of Truman's accounting program and School of Business. Early in her career, she was involved with recruiting other Truman accounting talent to KPMG. As members of the President's Circle, Jennifer and her husband Denis have made financial gifts and commitments to support student scholarships, student activities, and faculty development. Jennifer also played a significant role in establishing the KPMG fund within the Truman State University Foundation. She is a member of the Truman State University Foundation Board and serves as the chair of the Finance and Audit Committee.

Austin is a KPMG partner in New York with more than 25 years of experience at KPMG serving the insurance industry, including property & casualty, life and annuity, accident and health, and P&C and life reinsurance companies. She is a member of the AICPA and is licensed in Hawaii, Minnesota, Missouri, Ohio and New York.

During her career, Austin worked in KPMG's Kansas City, San Francisco, Minneapolis, and Columbus offices. Currently, she is in KPMG's Department of Professional Practice in New York focused on answering technical accounting questions. Through her work with various task forces and panels, Austin has monitored the activities of the Financial Accounting Standards Board, International Accounting Standards Board, National Association of Insurance Commissioners, and Securities and Exchange Commission on insurance accounting issues.

Austin earned a Bachelor of Science in Accounting in 1992 and a Master of Accountancy in 1993. While attending Truman, she was involved with Cardinal Key and Delta Sigma Pi and was named Outstanding Undergraduate Accounting Student. Austin and her husband, Denis, and sons, Matthew and Henry, reside in New Canaan, CT.

*In Recognition of
Outstanding Service,
Commitment,
and Achievement*

Baer Named School of Business Young Alumna of the Year

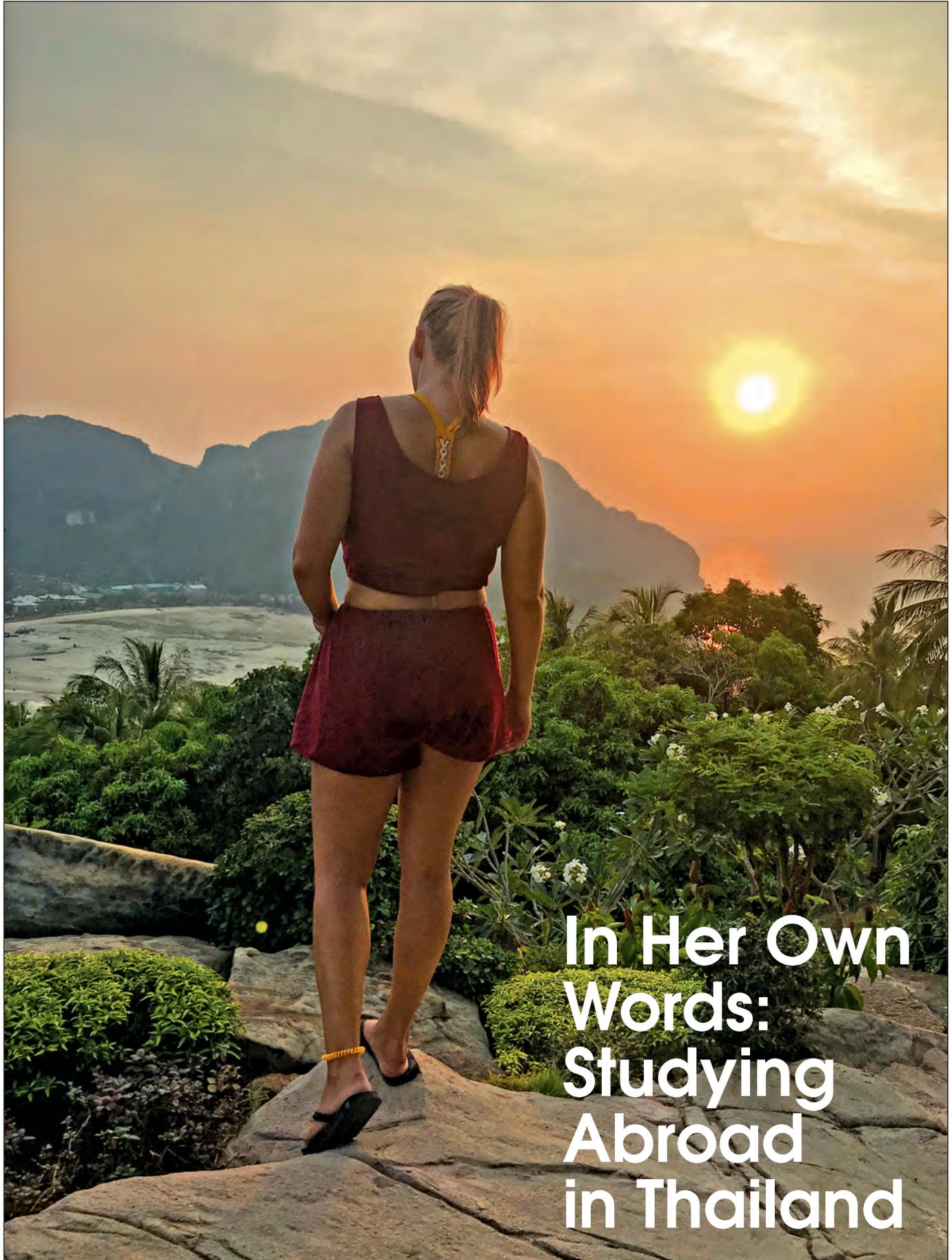
Julianne (Julie) Baer ('14) was named the recipient of the 2019 School of Business Young Alumna Award. She was selected because of her early professional success with the Federal Reserve Bank of St. Louis and her support for both the students and programs in the School of Business. Baer has promoted the hiring of Truman students and attended Career Expos to recruit students for the Bank. She was instrumental in securing an executive with the St. Louis Federal Reserve Bank to serve as an executive in residence for the School of Business. Baer continues to mentor current students through her service as District Director for the Iota Nu Chapter of Delta Sigma Pi. She has also been an active volunteer in her home community. Baer exemplifies the characteristics we value in our young School of Business alumni.

Baer graduated from Truman in 2014 with degrees in Business Administration-International Business and Economics. While at Truman, she served as president of the Iota Nu chapter of Delta Sigma Pi and volunteered as a study abroad ambassador with the study abroad office. Baer has been employed at the Federal Reserve Bank of St. Louis for approximately five years. She worked as a bank examiner for most of that time but has since moved into a management role at the bank. Baer obtained her Masters of Science in Applied Financial Economics from Saint Louis University in 2018.

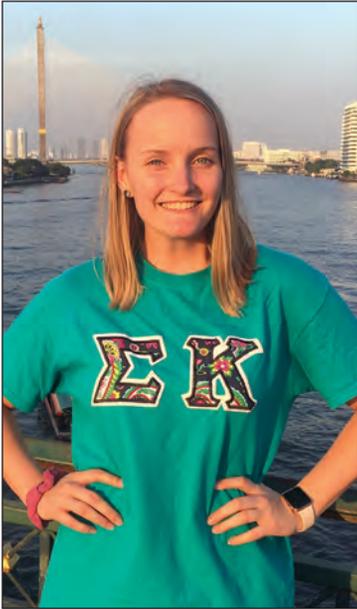
Baer resides in St. Louis with her husband and fellow Truman alum, Andrew Baer. She is currently volunteering as the Iota Nu chapter's district director and as a hospice volunteer in the St. Louis area.

Julianne Baer (left) receives the Young Alumna of the Year Award from School of Business Dean Deb Kerby.





**In Her Own
Words:
Studying
Abroad
in Thailand**



***This experience
has made me a
more well-rounded-
global citizen ...***

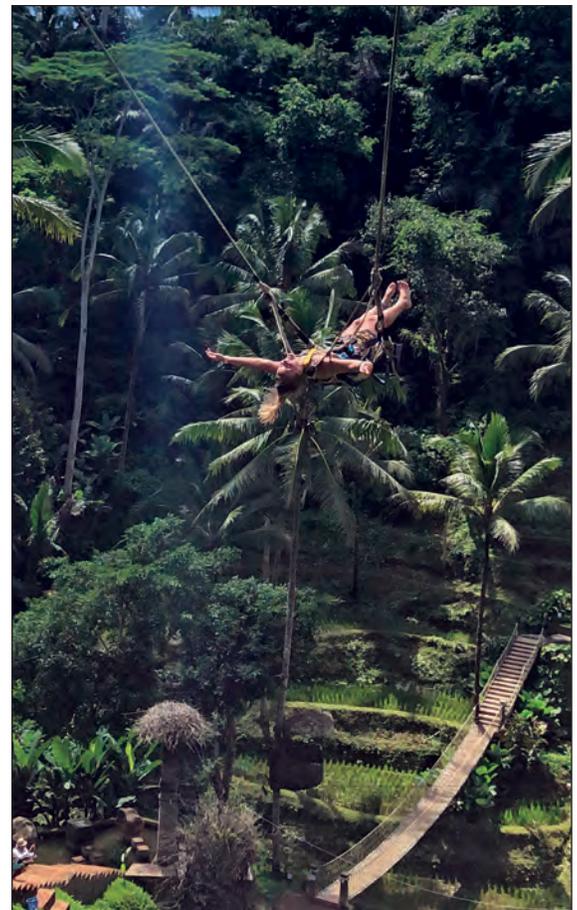
My name is Stacey Doggett. I'm studying Accounting at Truman and am from Wentzville, MO; however I have spent this past spring semester studying abroad at Thammasat University in Bangkok, Thailand. During the semester, I was in the Thai Studies program studying Thai Language, Thai Cuisine, and Thai Media and Society. I also took Seminar in Auditing in the school's business program; an upper level accounting course to experience accounting abroad. I loved my Thai courses because they really helped to immerse me in the culture and learn valuable skills, like how to navigate my way home with a taxi driver who only speaks Thai. However, Seminar in Auditing was a course that was really exciting because it was taught by one university professor and four partners from each respective Big 4 accounting firms here in Bangkok. Through this amazing opportunity I got to connect with, and learn about, each firm in Bangkok specifically, globally, and enhance my own auditing skills. Always working in a group, I presented an hour long recommendation to KPMG partners on how the firm can incorporate new technology into auditing and practice for one of the world's leaders in petrochemical production. I even attended three actual class sessions in the PwC office in Bangkok. Most importantly, I learned how to work in a multicultural setting where I was "the only." I was the only farang in the class, which means the only foreigner: the only one who couldn't speak Thai, read it, or have the years of experience in the same courses as the fellow classmates. However, I wouldn't give that opportunity up for the world because of the friendships developed, real world experience gained, the eye-opening realizations, empathy that has rekindled, and amazing opportunities that could follow from it.

I visited more places in my short five months there than I probably have in my entire life. I traveled almost every weekend because of the cheap prices throughout Southeast Asia and the many Thai holidays. I ate so much street food (averaging me about \$1-2 dollars/meal), immersed myself in cultural activities like traditional basket weaving, cooking classes, and got to shake the trunk of an elephant! I was also able to visit places all over Thailand

(southern islands and northern mountains), Vietnam, Cambodia, and even Bali, Indonesia during my stay. Everywhere I went was so special and unique it's hard for me to choose a favorite place.

There were so many lessons learned, opportunities gained, connections developed and memories for a lifetime. The experience has made me a more well-rounded-global citizen and made me question what I really want to do in life. Life's too short to live for work, and it's helped me realize I'd much rather work to live. The Thai people are always smiling, very laid back, kind, and time is not of the essence. This was probably one of the hardest cultural differences (especially in receiving transcripts or waiting for a bus that is an hour late), but has made me realize that there are so many opportunities out there—maybe quit your job and travel the world for six months, take the week off and spend more time with family, re-evaluate your career choice if you're unhappy—because life's too short and the world's too big to feel like you're stuck.

With that being said, I don't know what my future will ultimately hold because I have so many things I want to do. However, I will finish my masters at Truman as a GTRA, sit for the CPA exam, and see where life takes me after that. It might be working as a flight attendant, furthering my education, running a marathon, or pursuing a career in diversity and inclusion. It might be just up and moving to Bali to teach yoga, who knows? However, this summer I will be working for KPMG as a tax intern in the St. Louis office and will spend all of July working in international tax in the Auckland, New Zealand KPMG office as a Global Internship Participant. Besides that, I'm not sure, the opportunities are boundless, and honestly that's what is so exciting.



International Business Scholar Speaks to Students and Faculty



Dr. **Bill Newbury ('87)**, Chair of the Department of International Business and the Ryder Eminent Scholar of Global Business at Florida International University, spoke to students in the International Financial Management class on Friday, Nov. 30. He talked with the students about information collected from interviews with executives of Chinese multinational companies. The information will be included in a forthcoming book co-authored by Newbury and other international business scholars. He also presented this research to the School of Business faculty. Newbury's research focuses on how multinational corporations manage and relate to subsidiaries and other local stakeholders when they invest in foreign countries, with a particular emphasis on reputation issues.

Newbury recently served as President/Chapter Chair of the Academy of International Business Latin America (AIB-LAT) Chapter (2012-2018). He also co-authored *Emerging Market Multinationals: Managing Operational Challenges for Sustained International Growth* (2016, Cambridge University Press), and has co-edited two additional books. Newbury is Series Editor for *Research in Global Strategic Management* and a Non-Resident Senior Research Fellow at the China Europe International Business School Center for Emerging Market Studies. He previously chaired the Global Strategy Interest Group of the Strategic Management Society.

Newbury has published 40+ articles in top-tier journals, along with another 20 chapters in edited books. He serves on the Senior Advisory Board of the Review of International Business and Strategy, and on the editorial boards of the *Journal of International Business Studies*, *Journal of World Business*, *Journal of Management Studies*, *Global Strategy Journal*, *Thunderbird International Business Review*, *Cross Cultural and Strategic Management*, and *Canadian Journal of Administrative Sciences*.

Before joining FIU, Newbury was an Assistant Professor at Rutgers Business School. He earned his Ph.D. in 2000 from New York University, with co-majors in International Business and Management. Prior to his academic career, he worked six years in the F-15 Contracts and Pricing Department at McDonnell Douglas Corporation.

Newbury has published 40+ articles in top-tier journals, along with another 20 chapters in edited books.

Bridge Ceremonies Celebrate Students

During the fall and spring semesters, the School of Business Bridge Ceremonies recognized approximately 150 students who had been granted permission to enroll in upper-level ACCT and BSAD courses. The November 5, 2018, ceremony featured alumna speaker, **Maria O'Brien**. O'Brien is a 2003 Truman graduate with a BS degree in Business Administration – Marketing. During her remarks, O'Brien stressed the value of making personal connections, knowing your strengths, and putting in the work to land your first job.

The student speaker was **Nicolas Poindexter**, a senior Accounting and Business Administration – Finance major. Poindexter encouraged students to look out for one another, seek out opportunities to learn, and take care of themselves. Poindexter will begin work with the Boeing Company in Seattle following graduation.

The March 20, 2019, ceremony featured **Andrew Smolik** as the alumni speaker. Smolik is a 2007 Truman graduate with a BS degree in Business Administration – Finance. He holds a J.D. from the University of Missouri – Columbia School of Law and an MBA from Washington University. Smolik is currently an associate with Polsinelli. During his remarks, Smolik stressed the value of being flexible with your first career experiences, building broad networks, and developing strong mentor relationships.

The student speaker was **Mary Beth Howard**, a senior Accounting major. Howard has held leadership roles in Sigma Kappa and Beta Alpha Psi. She challenged students to develop relationships with their faculty members. Howard will complete an internship with KPMG this coming summer and return to campus in the fall to pursue her Master of Accountancy degree.

Students networked with their peers and faculty during a reception following the ceremony.

... look out for one another, seek out opportunities to learn, and take care of themselves



Andrew Smolik



Maria O'Brien



Mary Beth Howard



Nicolas Poindexter

An elevator pitch outlines the concept or idea for a product, ...



L to R: Danny Alter, Diane Villhard, Kailey Micek, Doug Villhard, William Fries

Bulldog B.I.T.E. Saw Increased Participation in 2019

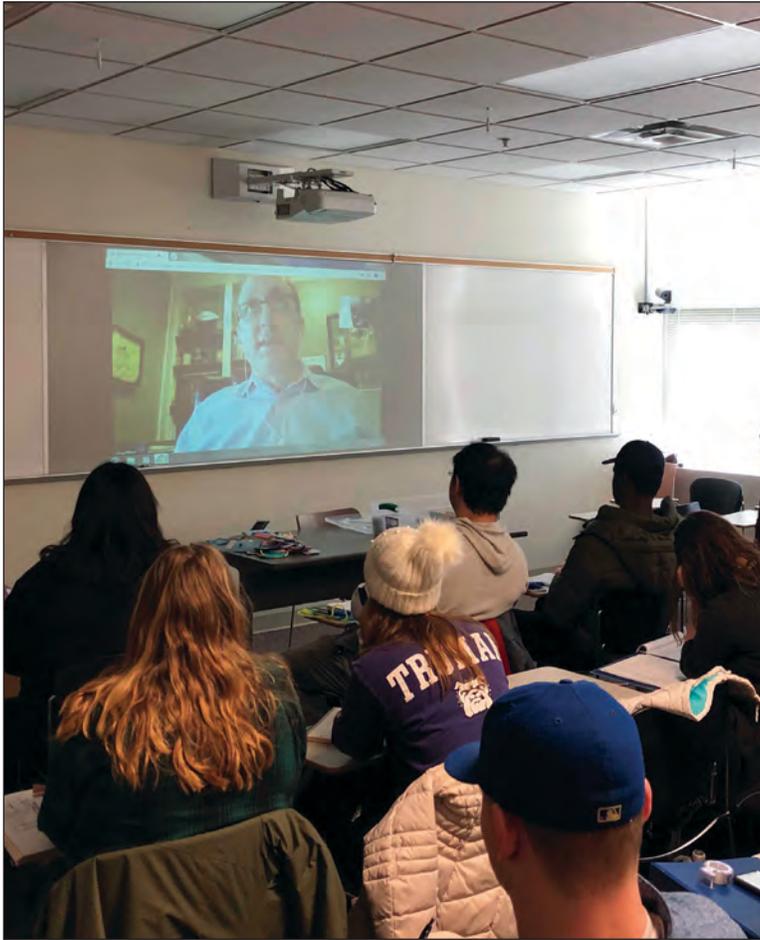
The Bulldog B.I.T.E. Pitch Competition experienced nearly a fourfold increase in participation with 41 video pitches submitted for the 2019 competition. First-round judges selected six finalists for the live pitch in front of a panel of five judges on April 12.

Kailey Micek, a senior Business Administration - Marketing major, won the 2019 Bulldog B.I.T.E. elevator pitch competition. As the winner, she earned a prize of \$3,000 for her pitch of Buddy Button, a campus safety app. **William Fries**, a senior Computer Science and Business Administration major, earned \$2,000 for his pitch of the solid point mouse, technology to assist people with hand tremors to use a computer more easily. **Danny Alter**, a senior Accounting and Business Administration-Finance major, finished third and won \$1,000 for his pitch of a T-shirt company, GY6, with proceeds supporting veterans' organizations.

An elevator pitch outlines the concept or idea for a product, service or project in a short period of time, typically from 30 seconds to three minutes. The length of the pitch mirrors the time spent waiting for and riding an elevator in a high-rise building. The purpose of the pitch is to spur the interest of a potential investor or financial backer.

Bulldog B.I.T.E., which stands for Business Innovation by Truman Entrepreneurs, allowed participants to pitch a for-profit or not-for-profit concept. The competition is funded through the Villhard Innovation Fund, which was created by **Doug ('94)** and **Diane Villhard ('95)**, to stimulate innovation and entrepreneurship at Truman and has received gifts from both individual and corporate donors.

Contestants were judged based on the problem, product/service solution, market, competition, value creation, seed money, a Q&A session, and the presentation of the concept. The final round judges for Bulldog B.I.T.E. were **Chris Geisert ('92)**, **Lisa Miceli Standage ('04)**, **Cody Sumter ('10)**, **Dawn Tartaglione ('90)**, and **Kevin Tibbs ('95)**. The first round judges for the competition were alumni **Amy Gryder ('97)** and **Ron Thomas ('65)**.



Alum Teaches Entrepreneurial Thinking Course

Truman alumnus and entrepreneur **Doug Villhard ('94)** gave 31 Truman students the opportunity to think like an entrepreneur during the spring semester. Villhard taught a 1-credit hour special topics course entitled *The Art (and Science) of Entrepreneurial Thinking*. The course was taught over eight weeks and was delivered both face-to-face and via Zoom (a video conference platform).

Villhard pitched the class by stating, "Today's employers are looking for "problem solvers" -- which is the essence of entrepreneurial thinking. Come learn how to find an idea worth solving. How to solve it. And how to turn your solution into something uniquely amazing. Best case...you'll be the next Mark Zuckerberg. Worst case...you'll differentiate yourself when interviewing with employers. The skills learned in this class are relevant to all majors and all graduates open to the off chance they might just someday change the world."

The course focused on the six key steps to entrepreneurial thinking:

- Recognizing problems faced in a growing market
- Brainstorming potential solutions for those problems
- Differentiating those solutions from competitors
- Soliciting (lots of) feedback from potential customers
- Revising and testing solutions based on feedback
- Estimating the investment necessary and returns possible to scale to the next level

The "final" was a 2-minute "elevator pitch" with each student's original business or charitable idea. Student feedback was overwhelmingly positive and had them asking for additional entrepreneurial learning experiences.

Truman Students Place First in International Competition

The Truman team of **Jaden Barr, Amber Smith, Benjamin Wingo, and Joni Zeis** placed first at the 2019 UMSL International Business Case Competition. This is the second consecutive year that a Truman team won the competition. Twelve university teams participated in the competition including UMSL, Washington University, University of Richmond and the University of Oklahoma.

The UMSL International Business Case Competition presents students with an actual issue that a company is currently confronting in its global business interactions. Students apply their classroom knowledge to real issues just as they would with similar problems in their future careers.

The teams are evaluated by a panel of judges without knowledge of the school they represent. The judges are high-ranking executives from St. Louis companies that are doing business globally.



Jaden Barr, Amber Smith, Joni Zeis, and Benjamin Wingo in front of the Saint Louis Art Museum.

Kuntz and Newell Win Awards

Truman Accounting graduates, **Collin Kuntz ('17)** and **David Newell ('17)**, were recognized as Elijah Watts Sells Award winners for their performance on the CPA exam in 2018. Nearly 86,000 individuals sat for the CPA Exam in 2018 with 110 candidates meeting the criteria to receive the Elijah Watt Sells Award. Both are employed with KPMG.



Danny D'Nagy and **Ben Wingo** were recognized at the 2019 Student Managed Investment Fund.

BSIF Continues Professional Activities

The members of the Bulldog Investment Fund (BSIF) continued to remain engaged and demonstrate success. **Danny D'Nagy** and **Ben Wingo** were recognized for their paper "Valuation of Apple Corporation." Their paper took second place honors at the annual Student Managed Investment Fund (SMIFC) conference held in Chicago, IL. Sixteen papers from a field of 25 universities were presented at the conference. Both D'Nagy and Wingo are actively involved with BSIF. Wingo is serving as president of the group this year.

As part of the homecoming festivities, the Bulldog Student Investment Fund hosted a "speed networking" event attended by both students and alumni. The event provides an opportunity for alumni to interact with current Truman students. Foundation Board member Floyd R. Simpson III and alumni Brent Schowe were honored at the event with the "BSIF Vision" award in recognition of their service to the university and BSIF in particular. The award recognizes "vision beyond self."

BSIF members **Ann Hart** and **Noah Riebeling** attended the Global Asset Management Education (G.A.M.E.) Forum in New York. The G.A.M.E. Forum is hosted by Quinnipiac University and offers participants to discuss financial best practices with industry leaders from across the world. The Forum brought together more than 1,500 participants from 48 states, 54 countries, and 160 universities.

Twelve members of the Bulldog Student Investment Fund (BSIF) had the opportunity to attend the Berkshire-Hathaway annual shareholders' meeting on Saturday, May 4, in Omaha. They were in the audience as investment icons Warren Buffet and Charlie Munger fielded questions from investors, and they even got a glimpse of Microsoft founder Bill Gates, who is on Berkshire-Hathaway's board of directors.

Local High School Students Visit Campus

The Accounting Department invited local high school students interested in accounting (or business) to Truman this past year. They hosted students from Putnam, Clark, Schuyler, Kirksville, Marion, and Palmyra. Students spent time shadowing Truman's Business Office; learning about the different departments within the office and what they do for Truman. Students met with Admissions, toured campus, and had lunch in a dining hall. Finally, students participated in an Escape Room activity with the Accounting Department. While having fun, they learned more about Truman's accounting program, careers in accounting, student organizations, and what it is like to be an accounting student at Truman. The faculty and accounting students had fun promoting accounting and received positive feedback from sponsors.

A big thanks to Truman's Business Office; students Jen Seithel, Huihua He, Caroline Ruprecht, and Lauren Buerck; the Admission's Office staff; and Drs. Barnes and Kaden for their work in making the visits go smoothly.



CCE and School Host High School Pitch Competition

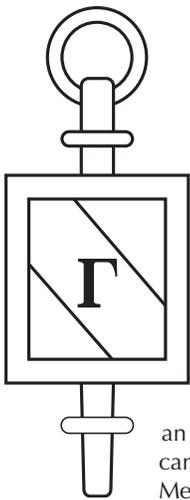
The Community of College Entrepreneurs (CCE) and the School of Business hosted the first High School Bulldog Pitch Day on April 25. Approximately 50 students attended and seven students had the chance to learn what it's like to make a pitch as an entrepreneur.

A team of judges scored the pitches. Judges were Keith Jackson, a local entrepreneur and real estate agent; Sandra Williams, Director of the Kirksville Area Chamber of Commerce; Dr. Yung-hwal Park, Assistant Professor of Business Administration; and Dr. Josh Maurer, Assistant Professor of Business Administration.

Landon Miller captured first place with his pitch for heated boots; **Joey Hickman** took second place with a pitch for an anti-hacking device; and **Eliott Simler** placed third with his creative pitch for a flying car. Although the winners did not take away funding for their ideas, they pledged to keep coming up with new entrepreneurial ideas.



BGS Honor Society Inducts New Members



The Truman State University chapter of Beta Gamma Sigma inducted 17 new members on April 27, 2019. Beta

Gamma Sigma-The International Business Honor Society recognizes the most outstanding students at institutions accredited by AACSB International - The Association to Advance Collegiate Schools of Business. Beta Gamma Sigma membership is the highest recognition that an AACSB-accredited University can bestow upon a business student. Membership is extended to the top 10 percent of junior and senior

accounting and business administration majors. The top 20 percent of graduate students are invited to membership. New members include **Gavin Arnold, Caleb Bruemmer, Katherine Bruton, Thomas Cormier, Kayla Decker, Kelly Decker, Rebecca Fazio, Emily Green, Shayla Hinson, Mary Beth Howard, Connor Mayer, Neer Patel, Tristan Porter, Jessica Riegel, Jessica Sauerwein, Justin Sweeney, and Madison TenEyck.**

The 2019 Young Alum, **Julianne Baer ('14)**, spoke to the students and families during the ceremony. Baer offered career advice about talent stacking and gave three book recommendations to the students.

StudentCPT Chapter Earns Golden Star Performance

The NASBA Center for the Public Trust (CPT) recognized Truman's Student Center for the Public Trust (StudentCPT) for achieving the Golden Star Chapter Performance Level for the 2017-2018 school year. This performance level is the StudentCPT's highest chapter distinction. Truman's StudentCPT chapter earned this recognition during their first year as an official student chapter. Chapter advisors are Professors Chuck Boughton and Michael Ashcraft.

To achieve Golden Star Chapter Performance, a StudentCPT chapter must meet the following criteria:

- Elects officers annually;
- Has a minimum of five registered student members;
- Conducts at least five chapter meetings;
- Participates in at least one CPT approved community service activity;
- Submits activity reports after each chapter meeting and community service project;
- Submits Fall and Spring End of Semester chapter reports;
- Promotes StudentCPT ethics competitions;
- Sends students to the StudentCPT Leadership Conference;
- Presents Campus Being a Difference Awards to a deserving student and/or faculty member annually;
- Participates in the Ethics in Action Video Competition or another CPT-approved ethics competition annually.





Kneeling: **Bob Hedrick** Standing left to right: **Ron Higgins, Vicki Heath, Brian Adkisson, Heather Kemp, Brian Catlett, Mackenzie Matthew, Amy (Hill) Camp, Meliss (O'Brien) Schneidemeyer, Shanna (McCrea) Fugina**

Delta Sigma Pi Celebrates Anniversary through Philanthropy

During the 2018-19 academic year, the Iota Nu chapter of Delta Sigma Pi celebrated its 40th anniversary. To honor this milestone, many members of the business fraternity gathered on Truman's campus during the fall semester to reminisce and celebrate.

One of the elements of the anniversary celebration was a fundraising campaign to generate \$40,000 to establish the Delta Sigma Pi Legacy of Excellence Fund at Truman. A campaign timeline of July 1, 2018-June 30, 2019 was set. Through the generous philanthropic support of the Iota Nu brothers, the campaign goal was exceeded with nearly two months remaining in the campaign.

The fund currently has a value of more than \$42,000 and is open to receive additional contributions. The fund will be used to provide ongoing support for capital projects and professional development experiences in the School of Business.

Since the chapter's founding in 1978, it has been consistently known for excellence. The chapter has been recognized regionally, provincially and nationally, winning awards for professional programming, community service, fundraising and overall excellence.



School Hosted St. Louis Alumni Event

Mike DuBois ('01), a director with Kit Bond Strategies, LLP, spoke to accounting and business administration alumni about the impact of the National Geospatial Agency expansion in St. Louis.

Faculty Select Outstanding Students

The Accounting and Business Administration faculty selected students as Outstanding Students in their programs. The students received recognition certificates during the School of Business Recognition Dinner in the Student Union in April.

International Business



Owen Carlson is a senior Business Administration major with concentrations in international Business and Marketing. To develop international experience early, he started working at the Center for International Students in his first semester. He later joined the Delta Chi Social Fraternity where he served as Vice President as well as Alpha Kappa Psi where he served as Vice President of Marketing.

After his sophomore year, he did an internship with The Boeing Company in St. Louis, and completed another in Puget Sound after his junior year. He studied abroad at the University of Oulu in Finland where he was a member of the business student guild Finansi Ry. After graduation, he will be working with Boeing in Puget Sound.

Management



Haley Meissen is from Wien, Missouri. She will graduate in May 2019 with her Bachelor of Science in Business Administration with a concentration in Management and a minor in Communication. While at Truman, she has been involved with Delta Sigma Pi, serving as the chapter's President and Vice President of Professional Activities. Haley also worked for the University Career Center as

a Human Resources intern and mock interviewer. During her undergraduate career, Haley successfully completed four varying internships and spent a semester studying abroad in Salzburg, Austria. After graduation, Haley plans to work in Human Resources or consulting and eventually get her MBA.

Business Administration/Marketing



Rebekka Brown grew up in Blue Springs, MO. She graduated from Truman with her Bachelor of Business Administration, concentration in Marketing, in December 2018. She minored in Spanish for the Business Professions and Environmental Studies. While at Truman, she was highly involved in Alpha Sigma Gamma, the Environmental Campus Organization, and the

Sustainability Office. She was a member of Beta Gamma Sigma and a student representative for the President's Sustainable Action Committee and the Environmental Studies Minor Committee. After graduation she moved back to Kansas City to begin her career as a consultant at Cerner.

Graduate Accounting



Tim Hudson is an audit-track graduate student who also serves as a GTRA for both Dr. Barnes and Dr. Otero. During his undergraduate tenure, Tim was an active member of Delta Chi, Order of Omega Greek Leadership Honor Society, and the 2017 Homecoming Committee. Tim also held various leadership roles within the Student Activities Board and Alpha Kappa Psi. He was privileged to complete various

internships with Principal Financial Group, The Boeing Company, and Ernst & Young. This summer, Tim will be getting married, sitting for his final CPA exams, and beginning his professional career as an auditor for EY in St. Louis.

Undergraduate Accounting



Abby Lee is a senior Accounting and Business Administration major with a concentration in Finance. She is involved in Delta Sigma Pi, Beta Gamma Sigma, and the Honors Scholar Program. For the past two years, Abby has been a student worker with Truman's Volunteer Income Tax Assistance program. After graduation, she will complete a tax internship with KPMG in Kansas City and

return to Truman in the fall to obtain her Master of Accountancy.

Business Administration/ Finance



John Kusmec is a senior Business Administration major with a concentration in Finance and minors in Economics and Statistical Methods. At Truman, John has been involved with Blue Key Honor Society, Lambda Chi Alpha social fraternity, the Interfraternity Council, True Men A Cappella, the Bulldog Student Investment Fund, and Club Soccer. He is currently the president of

Blue Key and served as one of four blood drive coordinators the year before. In Lambda Chi Alpha, he was the external vice president, standards chairman, and a member of the executive committee. In IFC, he was the treasurer and a member of the executive committee. After graduation, John plans to pursue a career in either finance or economics.

Federation of Schools of Accountancy Award



Jacob Brown is a tax-track graduate student at Truman. During his undergraduate tenure, Jacob was an active member of Sigma Phi Epsilon, Blue Key Honor Society, and played for Truman's Varsity Men's Soccer team. After graduation and the CPA exam, Jacob will begin his career as a tax associate for PwC in the St. Louis office.

The Federation of Schools of Accountancy (FSA) Student Award Program annually recognizes an outstanding student from each full member school who is enrolled in the fifth year of a program leading to a Master's degree with the word 'Accounting' or 'Accountancy' included in the degree designation.

Truman Business Students Exemplary Performance on Senior Exam

All accountancy & business administration students must take the Major Field Test in business prior to graduation. During spring 2019 Truman Business students scored at the 98th percentile.

business.truman.edu



Steve Allen receiving his emeritus certificate from Dean Kerby.

(Allen) brought Sigma Beta Delta to the School in 1994 and served as the founding faculty advisor. ... transitions to Beta Gamma Sigma in 2000.

Professor Stephen Allen Retires

Professor Stephen Allen retired from Truman on May 31 after 30 years of service to the University. He began his teaching career at then Northeast Missouri State University in August 1989. During his years at Truman, Dr. Allen taught Operations Management (formerly Production and Operations Management), Project Management, Principles of Management, Senior Seminar, Information Systems Concepts, Introduction to Business, and a graduate course in Quantitative Methods for Accounting. Other key responsibilities included serving as Convener for the Business Administration discipline for four years; teaching a semester abroad in the Missouri London Program; and serving as the School of Business Internship Director for 23 years.

Professor Allen had many accomplishments while at Truman, but one of which he is particularly proud is the establishment of an academic honor society in the School of Business. He brought Sigma Beta Delta to the School in 1994 and served as the founding faculty advisor. After the School earned AACSB accreditation, the honor society transitions to Beta Gamma Sigma in 2000.

Always the teacher, Dr. Allen offered some parting advice to students and alumni. To students, he offered the following advice: "Students should realize that if using a phone in class, they are essentially absent. Also, attend every Career Expo event from freshman year onward. Many of the organizational representatives return from year to year helping to build a network early."

Dr. Allen stated, "My advice for alumni would be to realize that while in school, faculty make the decision as to what content and homework you need to learn to improve yourself and earn a degree. Once



you are employed, you must make the decision as to what content and homework you need to undertake to continuously improve yourself for the next promotion. Early in your career, seek a mentor. Later in your career, be sure to serve as a mentor. Finally, never be surprised in an annual review meeting with your manager and never surprise your manager in an annual review meeting.

"... attend every Career Expo event from freshman year onward."

Request periodic accomplishment meetings with your manager to avoid annual review surprises."

During those years of experience, he learned firsthand about international logistics and management; and, those experiences played directly into his classroom instruction.

Prior to earning his Ph.D. and teaching at Truman, Professor Allen worked eight years internationally for Schlumberger, Ltd. (Stock ticker Symbol = SLB). While working for Schlumberger in the mid-1980s, Professor Allen, his wife, **Judy ('96)**, and daughter, **Lauren ('05)**, lived in the Kingdom of Saudi Arabia. They had expatriation travel scheduled every eight weeks and visited many countries. Consequently, Dr. Allen and his wife Judy have been "bit hard" by the travel bug. So for retirement, Steve (not Professor Allen) and his wife are looking forward to being able to travel in months other than June, July, and August.

Barnes Receives Excellence in Teaching Award

Each year the School of Business recognizes a faculty member with the Excellence in Teaching Award. During the Spring Recognition Dinner, the School presented **Dr. Michael Barnes**, Assistant Professor of Accounting, with the award. Multiple students nominated Dr. Barnes for the award. One student wrote:

"When I took Accounting Capstone, Dr. Barnes spoke to our class about his career and his life experiences. During the presentation, he talked about how life is full of memories and fun times, so we should be a "pack-rat" and enjoy everything. I think this advice, while not focused on our professional careers, was more important than any career advice he could have given us. In class, Dr. Barnes stresses the importance of having a successful career, but I think it's unique when a professor also encourages students to make the most out of life. Overall, I think Dr. Barnes has taught me to work hard, have a successful career, have fun activities to focus on outside of work, and to enjoy every moment."

The Excellence in Teaching Award recognizes School of Business faculty members who made a positive difference in student learning. Any student who enrolled in upper-level School of Business courses or any School of Business alumnus or alumna within five years from graduation is eligible to nominate a faculty member for the Excellence in Teaching Award. The faculty recipients receive a \$1,000 grant. Dr. Barnes plans to use his grant to encourage students to enjoy every moment.



School Welcomes Josh Maurer to the Faculty



We welcomed one new professor to the School of Business this August. Dr. Josh Maurer, Assistant Professor of Business Administration, will teach Strategic Management and Organizational Behavior this semester. He earned his Ph.D. in Business Administration from Washington State

University, an MBA from the University of Wisconsin – La Crosse, and a B.S. in Accounting with a minor in Aviation/Airway Science from Winona State University. Maurer's research interests include new venture funding, the venture climate, organizational change, team performance, international entrepreneurship and international acquisitions. He grew up in Wisconsin and would be lying if he said he never wore a cheese hat. Maurer enjoys traveling, camping, flying, boating and most sports.

Faculty Journal Publications

July 1, 2018 through June 30, 2019

Nabil Alghalith, Professor of Business Administration

(December 2018) Tesla: Innovation with IT. *International Journal of Business Research and Information Technology*, 5, (1).

(August 2018) Social Media: Application in Education. *Journal of Strategic Innovation and Sustainability*, 13, (1).

Charles Boughton, Instructor of Business Administration and **Katherine Jackson**, Associate Professor of Business Administration

(October 2018) The History and Future of Student-Managed Investment Fund Consortia. *Journal of Accounting and Finance*, 18, (6), 6.

Stacey Kaden, Assistant Professor of Accounting

Collins, D., Fleischman, G., Sanchez, J. M. (December 2018) How Powerful CFOs Camouflage and Exploit Equity-Based Incentive Compensation. *Journal of Business Ethics*, 153, (2), 591-613.

Yung-hwal Park, Assistant Professor of Business Administration

Tolmie, C. R., Park, Y.-h., Blewitt, J. (January 2018) Corporate social responsibility typology: The influence of cross-cultural dimensions. *International Journal of Social Entrepreneurship and Innovation*.

Scholarship

Foundation Awards Scholarships for 2019-2020

Donor gifts enabled the Truman State University Foundation to award School of Business scholarships in excess of \$140,000 for the 2019-2020 academic year. The scholarships help the students defray the cost of their college education and lighten their financial burden. Thank you to the donors for their generous gifts to the Foundation. Students were recognized during the School's Spring Recognition Dinner.

Alma L. Kotez Memorial Scholarship

Liz Buchholz
Morgan Eby
Heyang Gong
Amanda Kapp
Levi Krauss
Ngoc Nguyen
Kelsey Petre
Noah Riebeling
Reese Rosenquist
Mary Beth Sita
Linh Tran
Adam Wittenauer

BKD Annual Undergraduate Accounting Scholarship

Amanda Kapp

BKD Annual Graduate Accounting Scholarship

Lauren Buerck

Bobby Cowell Life Changing Scholarship

Yussuf Hussein

Calvin E. Roebuck Business Scholarship

Katherine Bruton

Charles Foudree Scholarship

Briley Anderson
Ana Orozco

Class of 2011 Accountancy Scholarship

Jen Seithel

Dean Earl and Edna Ludlow Business Scholarship

Adaline Bray
Bailey Mihalovich

Delta Sigma Pi/Tina Schmidt Memorial Scholarship

Caleb Hadler

Dr. Paul Owen Selby Memorial Scholarship

Jared Bloustine
Liz Buchholz
Madi Desens
Rebecca Geraghty
Levi Krauss
Nathan Leiter
Rachel Ludwig
Quinn Miller
Joseph Niblock
Garett Olson
Kelsey Petre
Dawson Wood
Emily Zaner

Duane and Joy Hercules Family Accounting Scholarship

Michelle Phung
Ben Wolf

Edward Jones and Company Scholarship

Quinn Miller

EY Accounting Excellence Scholarship

Stephanie Adeleye
Binu KC

Eugene J. Croarkin Accounting Scholarship

Jacob Dobbs
Charlie Kreh

Frank A. Davey Memorial Scholarship

Jared Bloustine
Danika Eaker

Gregory and Donna Meier & Friends Business Scholarship

Joseph Lomo-Mainoo

Howard & Anne Elsberry Opportunity in Business Scholarship

Dylan Bischoff
Katie Kottmeyer

Ina Finegan Whisler Scholarship

Annie Williams

Iota Nu Finance and Leadership Scholarship

Kaitlin Moore

James Edwards Accounting Scholarship

Saylor Collins

Jeff and Marilyn Romine Scholarship

Liz Buchholz
Levi Krauss

John H. Jepson Memorial Scholarship

Neer Patel

Joseph Mitch Memorial Scholarship

Noah Riebeling

Julie Ann Weggesser Memorial Business Scholarship

Rebecca Geraghty

Aminah Jamal Scholarship

Ujjwal Rasaily

Kevin and Bonnie (Neuner) Kuebler Annual Business Scholarship

Madison TenEyck

L. L. Via Fund for Excellence Scholarship

Matthew Kaiser
Megan Sapp

Larry and Sharron Quisenberry Business Scholarship

Hannah Finnell

Mary Giovannini Scholarship

Joseph Niblock

Missouri Society of Certified Public Accountants Scholarship

Stacey Doggett
Diana Jost

NISA Investment Advisors Scholarship

Danny D’Nagy
Anna Miller

PricewaterhouseCoopers Accounting Scholarship

Garett Olson
Kelsey Petre

Robert A. Dager Scholarship

Jacob Dobbs
Kara Luechtefeld
Sydney McIntire
Kaitlin Moore

Ryan and Lauren (Rase) Shreve Annual Scholarship

Megan Sapp

Susan and Joseph Orr Accounting Scholarship

Linh Tran

The Boeing Company – Business and Accountancy Scholarship

Tom Bindbeutel
Caleb Hadler
Kaycee Little
Neer Patel

Thomas and Maria O’Brien Business and Accounting Annual Scholarship

KaelaJane Herington

UHY Advisors Accounting Scholarship

Sydney Scherzinger

Vaughn G. Hysinger Business Scholarship

Rachel Ludwig

William C. Holper Memorial Scholarship

Rebecca Hilsabeck
Emma Miller

Dr. and Mrs. Pyung E. Han Scholarship

Madison TenEyck

VITA

prepared over 500 federal and state tax returns and helped clients claim almost \$227,000 in federal and state refunds.



Boeing Scholarship Recipients

L to R: Bret Gramlich (Boeing), Kaycee Little, Neer Patel, Caleb Hadler, Tom Bindbeutel, Lauren Gramlich (Boeing)



Truman State University
School of Business
100 East Normal
Kirksville, MO 63501



Giving

"Truman has always been an inspirational place for us to give back. As new graduates, we were inspired by how ready we were for the work world after our four years at Truman. As we advanced in our careers, we were inspired by the students we recruited and hired. As our giving of time and treasure became



more focused, we were inspired by the potential to help individual students, the School of Business and the University as a whole. The University's leadership and students continue to inspire us to help the institution. It is a place wholly worthy of support."

Ame ('90) & Brian Krippner ('89)

<http://giveonline.truman.edu>