

# Study Abroad Funding

**Student should complete "Section A" then take the form to the Center for International Education Abroad (BH118) for approval before submitting to the Financial Aid Office (MC 103) with a request for a Truman Cultural Loan and/or federal aid.**

## Section A – Student Information

Legal Last Name \_\_\_\_\_ Legal First Name \_\_\_\_\_ ID # \_\_\_\_\_

Email Address \_\_\_\_\_ Local Phone \_\_\_\_\_

Course Name \_\_\_\_\_

Funding request is for \_\_\_\_\_ Cultural Loan \_\_\_\_\_ Federal Aid **(check one or both)**

(If federal funds are being requested for the trip you must be a regular, degree-seeking student at Truman, be enrolled in a study abroad program that is at least 6 credit hours, and have the results of a current federal aid application on file. It is recommended that the student make an appointment with the Financial Aid Office to discuss the funding.)

Will other courses be taken at Truman during the same term (summer or semester) as this trip? \_\_\_\_ Yes \_\_\_\_ No

Will you be applying your Truman academic scholarship(s) to the cost of this trip? \_\_\_\_ Yes \_\_\_\_ No

**(It is recommended that you check with the Financial Aid Office regarding the amount that will apply to the trip.)**

**IMPORTANT: You must submit the Study Abroad Scholarship Renewal Form in order to use your Truman academic scholarship for a Study Abroad program.**

If "Yes" list amount of scholarship(s): \$ \_\_\_\_\_

List other funds (scholarships or loans) you will receive to defray the trip costs. *(List Pershing stipend if applicable)*

Source: \_\_\_\_\_ \$ Amount: \_\_\_\_\_

Student's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

## Section B – To be completed by the Center for International Education Abroad

**Program Costs** Tuition \$ \_\_\_\_\_ Room & Board \$ \_\_\_\_\_ Transportation \$ \_\_\_\_\_

Miscellaneous: Books \$ \_\_\_\_\_ Other \$ \_\_\_\_\_ **Total \$** \_\_\_\_\_

Semester: (\$1250)

Summer/Interim (\$70 per week = \_\_\_\_\_)

Course Number \_\_\_\_\_ Credit Hours \_\_\_\_\_ Trip Dates: \_\_\_\_\_ to \_\_\_\_\_

Term of enrollment: \_\_\_\_ August Interim \_\_\_\_ Fall \_\_\_\_ December Interim \_\_\_\_ Spring \_\_\_\_ May Interim \_\_\_\_ Summer

Is the student receiving a Study Abroad Scholarship for this trip? \_\_\_\_ Yes \_\_\_\_ No If "Yes" amount \$ \_\_\_\_\_

*The student named above is/will be registered in an approved study abroad program & degree credit will be received at TRUMAN for the course(s):*

Center for International Education Abroad Approval \_\_\_\_\_ Date \_\_\_\_\_

### Financial Aid Office Use Only

Budget Verified: \_\_\_\_\_ COA Adjusted: \_\_\_\_\_ Federal Disbursement Date Changed: \_\_\_\_\_

Date copy sent to Loan Processor: \_\_\_\_\_ Initial : \_\_\_\_\_ Date: \_\_\_\_\_



# Truman State University Foundation Cultural Loan Application

Return to: Financial Aid Office  
Truman State University  
McClain Hall 103  
Kirksville, MO 63501  
Fax: 660-785-7389  
Email: [finaid@truman.edu](mailto:finaid@truman.edu)

## Applicant Information

Student's Legal Name: \_\_\_\_\_ Banner #: \_\_\_\_\_ Phone #: \_\_\_\_\_

Local Address: \_\_\_\_\_ E-mail: \_\_\_\_\_@truman.edu

Home Address: \_\_\_\_\_  
Street or Route

\_\_\_\_\_ City State Zip

If student is married, please provide the following information:

Spouse's Name \_\_\_\_\_ Occupation: \_\_\_\_\_

**Name of Study Abroad Program** \_\_\_\_\_

I have submitted/will submit a Study Abroad Funding Sheet to the Study Abroad Office. *This document is required of all students applying for a Cultural Loan.*

Circle One: YES NO

## Outstanding Debt

Have you borrowed funds through the Truman State University Foundation before?

Yes \_\_\_\_\_ No \_\_\_\_\_ If yes, when? \_\_\_\_\_ How much? \$ \_\_\_\_\_

Total amount of debt outstanding \$ \_\_\_\_\_

Please list type and amounts, including educational loans as well as car loans, etc.

TYPE OF DEBT	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____

## Employment History

Are you currently employed? Yes \_\_\_\_\_ No \_\_\_\_\_ If yes, provide the following information:

Employer's Name: \_\_\_\_\_

Employer's Address: \_\_\_\_\_

Employer's Phone: \_\_\_\_\_ Monthly Net Earnings: \$ \_\_\_\_\_

## Educational Background

Major \_\_\_\_\_ Cumulative GPA: \_\_\_\_\_

Truman Hours Earned: \_\_\_\_\_ Total Hours Earned: \_\_\_\_\_

Expected Truman Graduation Date: \_\_\_\_\_

Plans after leaving Truman: \_\_\_\_\_

## REFERENCES (Personal & Credit)

### Personal References

Please list two personal references with whom you will keep in contact in the future. (Please do not include parents or anyone who resides at the same address as the parents. If you choose to use a Truman employee, only one may be used. Students cannot be used.)

Name: \_\_\_\_\_ Telephone: \_\_\_\_\_

Address: \_\_\_\_\_  
Street or Route

\_\_\_\_\_ City State Zip

Occupation: \_\_\_\_\_ Relationship to Student: \_\_\_\_\_

Name: \_\_\_\_\_ Telephone: \_\_\_\_\_

Address: \_\_\_\_\_  
Street or Route

\_\_\_\_\_ City State Zip

Occupation: \_\_\_\_\_ Relationship to Student: \_\_\_\_\_

### Credit References

Please provide two credit references (ex: bank or credit union where you have a checking or savings account, credit card companies, utility companies such as water, gas, electric, etc.)

Name: \_\_\_\_\_ Telephone: \_\_\_\_\_

Address: \_\_\_\_\_  
Street or Route

\_\_\_\_\_ City State Zip

Type of Credit: \_\_\_\_\_

Name: \_\_\_\_\_ Telephone: \_\_\_\_\_

Address: \_\_\_\_\_  
Street or Route

\_\_\_\_\_ City State Zip

Type of Credit: \_\_\_\_\_

**Repayment**

If you are married, has your spouse agreed to co-sign the promissory note? Yes \_\_\_\_\_ No \_\_\_\_\_

Have your parents (including married applicants) agreed to guarantee payment of this loan? Yes \_\_\_\_\_ No \_\_\_\_\_  
(Please note that per Foundation guidelines both parents or another person acceptable to the Foundation must guarantee payment even if the student is considered independent for Financial Aid purposes.)

Please describe specifically your plans for repayment: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Co-Signer’s Information**

Please provide the following information for the parents who have agreed to co-sign this loan (two required).

Parent #1 Name: \_\_\_\_\_ Telephone: \_\_\_\_\_

Parent #1 Address (if different from home address): \_\_\_\_\_

\_\_\_\_\_ City State Zip

Parent #1 Occupation: \_\_\_\_\_ Relationship to Student: \_\_\_\_\_

Marital Status: Married \_\_\_\_\_ Single \_\_\_\_\_ Social Security Number \_\_\_\_\_

Parent #2 Name: \_\_\_\_\_ Telephone: \_\_\_\_\_  
(Spouse of Parent #1 or other single parent)

Parent #2 Address (if different from home address): \_\_\_\_\_

\_\_\_\_\_ City State Zip

Parent #2 Occupation: \_\_\_\_\_ Relationship to Student: \_\_\_\_\_

Marital Status: Married \_\_\_\_\_ Single \_\_\_\_\_ Social Security Number \_\_\_\_\_

**Eligibility**

The cultural loan program will fund up to \$6,000 of an approved study abroad trip. Truman sponsored trips are given top priority for funding.

Requested amount of cultural loan: \$ \_\_\_\_\_

Requested disbursement date: \_\_\_\_\_

\*\*\*\*\*

The information included on this application is true and correct to the best of my knowledge.

\_\_\_\_\_  
Signature of Applicant

\_\_\_\_\_  
Date

**Please submit the completed application to the Financial Aid Office.**

**FUNDS ARE RELEASED TO THE STUDENT ONLY AFTER PROGRAM COSTS ARE PAID.**

\*\*\*\*\*



# Private Education Loan Applicant Self-Certification

This space for lender use only

OMB No. 1845-0101  
Form Approved  
Exp. Date 07-31-2019

**Important:** Pursuant to Section 155 of the Higher Education Act of 1965, as amended, (HEA) and to satisfy the requirements of Section 128(e)(3) of the Truth in Lending Act, a lender must obtain a self-certification signed by the applicant before disbursing a private education loan. The school is required on request to provide this form or the required information only for students admitted or enrolled at the school. Throughout this Applicant Self-Certification, "you" and "your" refer to the applicant who is applying for the loan. The applicant and the student may be the same person.

**Instructions:** Before signing, carefully read the entire form, including the definitions and other information on the following page. Submit the signed form to your lender.

### SECTION 1: NOTICES TO APPLICANT

- Free or lower-cost Title IV federal, state, or school student financial aid may be available in place of, or in addition to, a private education loan. To apply for Title IV federal grants, loans and work-study, submit a Free Application for Federal Student Aid (FAFSA) available at [www.fafsa.ed.gov](http://www.fafsa.ed.gov), or by calling 1-800-4-FED-AID, or from the school's financial aid office.
- A private education loan may reduce eligibility for free or lower-cost federal, state, or school student financial aid.
- You are **strongly** encouraged to pursue the availability of free or lower-cost financial aid with the school's financial aid office.
- The financial information required to complete this form can be obtained from the school's financial aid office. If the lender has provided this information, you should contact your school's financial aid office to verify this information and to discuss your financing options.

### SECTION 2: COST OF ATTENDANCE AND ESTIMATED FINANCIAL ASSISTANCE

If information is not already entered below, obtain the needed information from the school's financial aid office and enter it on the appropriate line. Sign and date where indicated. See Section 5 for definitions of financial aid terms.

- A. Student's cost of attendance for the period of enrollment covered by the loan \$ \_\_\_\_\_
- B. Estimated financial assistance for the period of enrollment covered by the loan \$ \_\_\_\_\_
- C. Difference between amounts A and B \$ \_\_\_\_\_

**WARNING:** If you borrow more than the amount on line C, you risk reducing your eligibility for free or lower-cost federal, state, or school financial aid.

### SECTION 3: APPLICANT INFORMATION

Enter or correct the information below.

Full Name and Address of School \_\_\_\_\_

Applicant Name (last, first, MI) \_\_\_\_\_ Date of Birth (mm/dd/yyyy) \_\_\_\_/\_\_\_\_/\_\_\_\_

Permanent Street Address \_\_\_\_\_

City, State, Zip Code \_\_\_\_\_

Area Code / Telephone Number Home ( ) \_\_\_\_\_ Other ( ) \_\_\_\_\_

E-mail Address \_\_\_\_\_

Period of Enrollment Covered by the Loan (mm/dd/yyyy) From \_\_\_\_/\_\_\_\_/\_\_\_\_ to \_\_\_\_/\_\_\_\_/\_\_\_\_

If the student is **not** the applicant, provide the student's name and date of birth.

Student Name (last, first, MI) \_\_\_\_\_ Student Date of Birth (mm/dd/yyyy) \_\_\_\_/\_\_\_\_/\_\_\_\_

### SECTION 4: APPLICANT SIGNATURE

I certify that I have read and understood the notices in Section 1 and, that to the best of my knowledge, the information provided on this form is true and correct.

Signature of Applicant \_\_\_\_\_ Date (mm/dd/yyyy) \_\_\_\_\_

## **SECTION 5: DEFINITIONS**

**Cost of attendance** is an estimate of tuition and fees, room and board, transportation, and other costs for the period of enrollment covered by the loan, as determined by the school. A student's cost of attendance may be obtained from the school's financial aid office.

**Estimated financial assistance** is all federal, state, institutional (school), private, and other sources of assistance used in determining eligibility for most Title IV student financial aid, including amounts of financial assistance used to replace the expected family contribution. The student's estimated financial assistance is determined by the school and may be obtained from the school's financial aid office.

A **lender** is a private education lender as defined in Section 140 of the Truth in Lending Act and any other person engaged in the business of securing, making, or extending private education loans on behalf of the lender.

A **period of enrollment** is the academic year, academic term (such as semester, trimester, or quarter), or the number of weeks of instructional time for which the applicant is requesting the loan.

A **private education loan** is a loan provided by a private education lender that is not a Title IV loan and that is issued expressly for postsecondary education expenses, regardless of whether the loan is provided through the school that the student attends or directly to the borrower from the private education lender. A private education loan does not include **(1)** An extension of credit under an open-end consumer credit plan, a reverse mortgage transaction, a residential mortgage transaction, or any other loan that is secured by real property or a dwelling; or **(2)** An extension of credit in which the school is the lender if the term of the extension of credit is 90 days or less or an interest rate will not be applied to the credit balance and the term of the extension of credit is one year or less, even if the credit is payable in more than four installments.

**Title IV student financial aid** includes the Federal Pell Grant Program, the Federal Supplemental Educational Opportunity Grant (FSEOG) Program, the Federal Work-Study (FWS) Program, the William D. Ford Federal Direct Loan (Direct Loan) Program, the Federal Perkins Loan Program, and the Teacher Education Assistance for College and Higher Education (TEACH) Grant Program. To apply for Title IV federal grants, loans, and work-study, submit a Free Application for Federal Student Aid (FAFSA), which is available at [www.fafsa.gov](http://www.fafsa.gov), by calling 1-800-4-FED-AID, or from the school's financial aid office.

## **SECTION 6: PAPERWORK REDUCTION NOTICE**

**Paperwork Reduction Notice:** According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a currently valid OMB control number. The valid OMB control number for this information collection is 1845-0101. The time required to complete this information collection is estimated to average 0.25 hours (15 minutes) per response, including the time to review instructions, search existing data resources, gather and maintain the data needed and complete and review the information collection.

**If you have any comments concerning the accuracy of the time estimate(s) or suggestions for improving this form, please write to:** U.S. Department of Education, Washington, DC 20202-4651

**If you have any comments or concerns regarding the status of your individual submission of this form, contact your lender.**

# TRUMAN STATE UNIVERSITY FOUNDATION

## Cultural Loan Policy

Funds for student loans are made available by contributions from alumni and friends of the University. An example of the generosity of Truman's alumni is a significant gift given by James and Helen Heffern to provide financial assistance in the form of student loans. Dr. James Heffern received a B.S. from Truman in 1926 and a D.D.S. in 1932 from the University of Missouri-Kansas City. Helen Heffern received her B.S. from the University of Kansas, followed by her M.A. from Columbia University in New York. Dr. and Mrs. Heffern were truly dedicated to education-teaching in Missouri, Iowa, Nebraska, Illinois and North Carolina. Gifts from alumni and friends, like the Hefferns, enable many students to obtain loans in order to further their education.

All loans are approved by the Truman State University Foundation loans committee. The committee reserves the right to waive certain terms and conditions or add requirements depending on the circumstances. Applications are available in the Financial Aid Office, McClain 103.

### General Eligibility

Loans will be available to students:

- A.) Who are currently enrolled at Truman State University on a full-time basis;
- B.) Who have completed at least twelve credit hours of coursework at the University;
- C.) Who demonstrate the ability and/or potential to repay the loan on a timely basis;
- D.) Who agree to treat such loans as debts to the University and to accept the same sanctions and penalties as imposed by the University for delinquent student accounts.

The maximum outstanding amount of Foundation loan funds (i.e., Short-Term, Long-Term, Cultural, Access, etc.) any one student receives should not exceed \$12,000 at any given time

A limited number of cultural loans may be authorized to encourage participants in "study abroad" programs. The maximum loan amount is not to exceed \$6,000 total. Costs which may be covered include tuition, room and board, books and supplies, transportation and limited personal costs.

Cultural loans are available to students who meet the general eligibility requirements and, in addition, who meet at least one of the following standards:

- Earned at least a 2.5 cumulative grade point average in courses taken at the University, or
- Earned at least a 2.5 grade point average in foreign language courses taken at the University, or
- Enrolled in a foreign language class at the University for which a "study abroad" experience is either required or strongly recommended. Priority will be given to students enrolled in a Truman sponsored cultural trip.

### Next Steps:

- 1.) Find out about other loan options. You may qualify for Federal educational loans. For more information, contact the Financial Aid Office or see <http://financialaid.truman.edu/loans.asp> or the Department of Education at [www.federalstudentaid.ed.gov](http://www.federalstudentaid.ed.gov).
- 2.) To apply for this loan, complete the application and the self-certification form. You may get the forms from the Financial Aid Office or on the web at <http://financialaid.truman.edu/forms.asp>. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

### Terms and Conditions

*Interest:* Five percent (5%) per annum on the unpaid principal balance, with interest to accrue from the date of the loan.

*Service Charge:* None.

*Repayment:* Interest shall be payable quarterly (Jan 1, April 1, Jul 1, Oct 1) each year until amortization payments of principal and interest are required. Estimated quarterly interest payment for a \$6,000 loan is \$75.00. Amortized payments of at least sixty dollars (\$60) per month shall begin three months after a debtor student leaves the University through graduation, withdrawal, transfer, or any other reason. The monthly payments shall be calculated to repay the loan in full, including both principal and interest, within five years after the payments commence. Estimated monthly payment for a \$6,000 loan is \$114.00.

*Deferment of Repayment:* May be authorized by the Financial Aid Loans Committee for students attending graduate school full-time. Interest loan payments are due quarterly while in deferment.

*Third Party Guarantees:* Loans must be co-signed by two guarantors (normally the student's parents) acceptable to the Financial Aid Loans Committee. If the student is married, then the student's spouse must co-sign the loan.

*Loan Fees:* Loans in default and sent to an outside collection agency are subject to collection fees of up to 50% of the loan balance.

*Bankruptcy Limitations:* If you file for bankruptcy you may still be required to pay back the loan.

### Example Loan Cost

The total amount you will pay for this loan will vary depending on the amount of time before you graduate or leave Truman State University.

Loan Amount	Estimated Total Cost
\$6,000	\$7,379*

\*based on attending the University for 2 years after loan disbursement and 3 month grace period before amortized payments begin.

Loan Program	2019-2020 Interest Rates by Program Type
DIRECT for students	4.53% fixed Undergraduate subsidized 4.53% fixed Undergraduate unsubsidized 6.08% fixed Graduate unsubsidized
PLUS For Parents and Graduate/ Professional Students	7.08% fixed Direct PLUS Loan

### Federal Loan Alternatives