

NOTICE OF MEETING
Board of Governors, Truman State University
Saturday, December 1, 2018

The Board of Governors for Truman State University will hold a meeting on Saturday, December 1, 2018, beginning at 1:00 p.m. The meeting will be held in the Conference Room (3000) of the Student Union Building located on the University campus in Kirksville, Missouri. The public is invited to attend.

The tentative agenda for the meeting is attached to this notice. Items N through Q on the attached agenda are eligible for consideration in closed session under the provisions of Section 610.010 through 610.030 of the Revised Statutes of Missouri, commonly known as the Open Meetings Law. During the open session of the meeting, the Board of Governors will select the items of business to be conducted in closed session and will state its reasons for considering such items in closed session.

Persons with disabilities who may need assistance for the meeting should contact the President's Office at Truman State University (200 McClain Hall or by telephone 660-785-4100).

Dated this 26th day of November, 2018.

A handwritten signature in black ink, reading "Susan L. Thomas". The signature is fluid and cursive, with the first letters of each name being capitalized and prominent.

Susan L. Thomas, Ph.D.
President of the University

TENTATIVE AGENDA
Board of Governors, Truman State University
Saturday, December 1, 2018

Friday, November 30, 2018

7:00 p.m. *FYI – Holiday Choral Concert, Ophelia Parrish Performance Hall*
(The concert features the Kirksville High School choirs, the Truman Choirs, Truman’s Brass
Choir, and guests, with solo and mass choir performances.)

Saturday, December 1, 2018

9:00 a.m. Board of Governors Academic and Student Affairs Committee
Room 3201, Student Union Building
(Governors Crandall, Bonner, Middlemas and Cozette)

10:00 a.m. Board of Governors Budget and Capital Projects Committee
Room 3202, Student Union Building
(Governors LaBeth, Miller, O’Donnell and Cozette)

10:00 a.m. Board of Governors Finance and Auditing Committee
Room 3203, Student Union Building
(Governors Burkemper, Dameron, McClaskey and Cozette)

11:30 a.m. Holiday Board Luncheon, University Residence

1:00 p.m. Open Session of Board of Governors Meeting
Conference Room, Student Union Building

- ITEM A Call to Order and Chair Report
- ITEM B Minutes for Open Session of Meeting on October 12, 2018
- ITEM C Recognition of Susan Plassmeyer
- ITEM D Selection of Officers for 2019 Calendar Year
- ITEM E Board Committee Appointments for 2019 Calendar Year
- ITEM F President’s Report
- ITEM G Annual Staff Council Report
- ITEM H Finance and Auditing Committee Report
- ITEM H.1 Financial Report
- ITEM H.2 Enrollment Management Update: SEM Works Consultant’s Report
- ITEM I Academic and Student Affairs Committee Report
- ITEM J Budget and Capital Projects Committee Report
- ITEM J.1 Construction Projects Report
- ITEM J.2 Contracts for Construction Projects and Equipment Purchases Report
- ITEM J.3 Housing and Food Plan Charges
- ITEM K Agenda Items for Future Meetings
- ITEM L Dates for Future Meetings
- ITEM M Agenda Items for Closed Session

Closed Session of Board of Governors Meeting

- ITEM N Minutes for Closed Session of Meeting on October 12, 2018
- ITEM O Personnel Actions Report
- ITEM O.1 Professional Leaves
- ITEM O.2 Conclusion of Annual Presidential Review Process

ITEM P General Counsel Report
ITEM Q Real Estate
ITEM Q.1 Motion to Adjourn

1:00 p.m. FYI – Women’s Bulldog Basketball vs William Jewell, Pershing Arena

3:00 p.m. FYI – Men’s Bulldog Basketball vs. William Jewell, Pershing Arena

*7:00 p.m. FYI – Holiday Choral Concert, Ophelia Parrish Performance Hall
(The concert features the Kirksville High School choirs, the Truman Choirs, Truman’s Brass
Choir, and guests, with solo and mass choir performances.)*

ITEM A

Call to Order and Chair Report

DESCRIPTION AND BACKGROUND

Governor Cheryl J. Cozette, Chair of the Board, will call the meeting to order, recognize Board members participating by phone or absent, and provide a Chair Report as needed.

RECOMMENDED ACTION

This is a discussion item only.

ITEM B
Minutes for Open Session of Meeting on October 12, 2018

RECOMMENDED ACTION

BE IT RESOLVED that the minutes for the open session of the meeting on October 12, 2018, be approved.

Moved by _____
Seconded by _____
Vote: Aye _____
Nay _____

ATTACHMENTS

Minutes for Open Session of Meeting on October 12, 2018

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Kirksville 63501

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OF THE
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OPEN SESSION
OF MEETING ON
OCTOBER 12, 2018

The Board of Governors for Truman State University met on Friday, October 12, 2018, on the University campus in Kirksville, Missouri. The meeting was held in the Conference Room of the Student Union Building. The open session of the meeting was called to order shortly after 1:00 p.m. by the Chair of the Board of Governors, Cheryl J. Cozette.

Participating in the meeting were five of the seven voting members: Sarah Burkemper, Cheryl J. Cozette, Laura A. Crandall, Mike LaBeth and K. Brooks Miller. Jennifer Kopp Dameron and Jim O'Donnell were unable to participate and their absences were recorded as excused.

Also participating in the meeting were the three non-voting members: David Lee Bonner and Mike McClaskey, the two out-of-state members, and Tiffany Middlemas, student representative.

Call to Order and Chair Report

Cheryl J. Cozette, Chair of the Board, called the meeting to order and welcomed everyone in attendance.

Comments Report

The President of the University, Susan L. Thomas, received a request from David E. Schutter, Head Wrestling Coach and Instructor in Exercise Science, to allow brief comments at the meeting in regard to the Wrestling Program. Comments were provided by Justin Naumovitz, a 1995 Bachelor of Arts Political Science graduate and a former wrestler.

Minutes for Open Session of Meeting on August 4, 2018

Sarah Burkemper moved the adoption of the following resolution:

BE IT RESOLVED that the minutes for the open session of the meeting on August 4, 2018, be approved.

The motion was seconded by Laura A. Crandall and carried by a unanimous vote of 5 to 0. Cheryl J. Cozette then declared the motion to be duly adopted.

Resolution of Appreciation – Carter Brooks Templeton

Sarah Burkemper moved the adoption of the following resolution:

WHEREAS, the Honorable Carter Brooks Templeton served as Student Representative to the Board of Governors of Truman State University from April 2016 to July 2018, displaying an effective and persuasive voice for the student perspective and providing sound and intelligent advice to the members of the Board and the administration; and

WHEREAS, during his tenure on the Board, Governor Templeton earned the respect and admiration of the Board, administration, faculty, staff and student body for his leadership, dedication, maturity, character, service to others, and engaging personality; and

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WHEREAS, Governor Templeton, in participating in Truman's Missouri Government Internship Program, further demonstrated his abilities and perpetuated the expertise exhibited by Truman students to members of the legislature; and

WHEREAS, Governor Templeton, a Kirksville native and a graduate of Kirksville High School, served as an exemplary representative of Kirksville, demonstrating his passion and dedication to the local community by giving a voice to his fellow community members and ensuring that their interests were considered; and

WHEREAS, the members of the Board have genuinely enjoyed working with such a talented and ambitious member of the student body;

NOW, THEREFORE, BE IT RESOLVED that the Board of Governors of Truman State University hereby expresses its sincere gratitude to the Honorable Carter Brooks Templeton for his distinguished service as Student Representative to the Board of Governors and offers its best wishes to Governor Templeton in all his future endeavors; and

BE IT FURTHER RESOLVED that a copy of this resolution be presented to Governor Templeton as a tangible expression of the Board's appreciation and felicitation.

The motion was seconded by Laura A. Crandall and carried by a unanimous vote of 5 to 0. Cheryl J. Cozette then declared the motion to be duly adopted and a framed copy of the resolution was presented to Governor Templeton.

President's Report

Dr. Susan L. Thomas, University President, provided a report on several items of current interest and shared a selected engagements report detailing her activities since her last report. In regard to enrollment and marketing, President Thomas noted that SEM Works, the selected enrollment management consulting firm, will visit campus on October 15-17 to conduct an on-site audit, and that the Request for Proposals (RFP) for the Brand and Identify Development with Comprehensive Message Program will close on October 16. Dr. Thomas reported on the work of the Missouri Coordinating Board of Higher Education in regard to mission review and noted the University's intent to submit proposals to the Missouri Department of Higher Education as per their request for proposals for workforce development. President Thomas ended her remarks by highlighting the Local Leaders Roundtable hosted by Missouri Governor Mike Parson on the Truman campus and noted the recent visits to campus by both Republican and Democratic Senate and House candidates.

Advancement/Foundation Board Report

Dr. Ernie Hughes, Vice President for University Advancement, provided an update on Advancement/Foundation Board activities.

Finance and Auditing Committee Report

Sarah Burkemper, Chair of the Finance and Auditing Committee, provided a report on the committee meeting held on October 8.

Audit Report

Representatives of RubinBrown LLP accounting firm reviewed a draft of the annual audit of the University.

Enrollment Management Update

Regina Morin, Vice President for Enrollment Management, provided an Enrollment Management update as previously shared with the Finance and Auditing Committee

Financial Report

Sarah Burkemper highlighted the Financial Report which included a review as of August 31, 2018, of education and general revenues and expenditures and auxiliary systems revenues and expenditures and a review as of August 31, 2018, of the Truman State University Foundation revenues and expenditures.

Academic and Student Affairs Committee Report

Laura A. Crandall, Chair of the Academic and Student Affairs Committee, provided a report on the committee meeting held on October 8.

Budget and Capital Projects Committee Report

Mike LaBeth, Chair of the Budget and Capital Projects Committee, provided a report on the committee meeting held on October 10.

Construction Projects Report

Mike LaBeth shared an update on construction projects which have been approved by the Board at previous meetings.

Contracts for Construction Projects and Equipment Purchases Report

Mike LaBeth noted that two construction projects totaling \$25,000 to \$100,000 had been approved since the last meeting of the Board.

<u>Project Name</u>	<u>Cost</u>
Miscellaneous Painting Project	\$80,465
Magruder Flooring Project	\$59,991

Architectural Services: Greenwood Center Windows/Recreation Center Improvements Project

Sarah Burkemper moved the adoption of the following resolution:

BE IT RESOLVED that the proposal from Wm. B. Ittner, Inc. to provide architectural services for the Greenwood Center Windows/Recreation Center Improvements Project, with the fees and work for such services to be within the guidelines of the proposal, be approved; and

BE IT FURTHER RESOLVED that the President of the University, or her designee, be authorized to execute a contract with the firm for the project; and

BE IT FURTHER RESOLVED that a copy of the proposal be attached to and made a part of the minutes for this meeting.

The motion was seconded by Laura A. Crandall and carried by a unanimous vote of 5 to 0. Cheryl J. Cozette then declared the motion to be duly adopted and the Secretary designated a copy of the document as Exhibit A.

Agenda Items for Future Meetings

The Board reviewed a list of proposed agenda items for the regular meetings during the next year.

Dates for Future Meetings

Laura A. Crandall moved the adoption of the following resolution:

BE IT RESOLVED that the next regular meeting of the Board of Governors be scheduled for Saturday, December 1, 2018, on the University campus in Kirksville, Missouri, beginning at 1:00 p.m., with the understanding that the Chair may alter the starting time and/or place for the meeting by giving due notice of such change; and

BE IT FURTHER RESOLVED that other regular meetings of the Board during the next year be tentatively scheduled for the following dates:

Saturday, February 9, 2019;
Saturday, April 13, 2019;
Saturday, June 15, 2019;
Saturday, August 3, 2019; and
Friday, October 18, 2019.

The motion was seconded by Mike LaBeth and carried by a unanimous vote of 5 to 0. Cheryl J. Cozette then declared the motion to be duly adopted.

Agenda Items for Closed Session

Laura A. Crandall moved the adoption of the following resolution:

BE IT RESOLVED that this meeting be continued in closed session, with closed records and closed votes as permitted by law, for consideration of the following items as authorized by Section 610.021, Revised Statutes of Missouri:

1. Approval of minutes for the closed session of the last meeting under Subsection 14 of the statute for "Records which are protected from disclosure by law";

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2. Individual personnel actions under Subsection 3 of the statute for “Hiring, firing, disciplining or promoting of particular employees by a public governmental body when personal information about the employee is discussed or recorded”;
3. Confidential communications with the General Counsel; and
4. Purchase or sale of real estate under Subsection 2 of the statute for “Leasing, purchase or sale of real estate by a public governmental body where public knowledge of the transaction might adversely affect the legal consideration therefore; and

BE IT FURTHER RESOLVED that if any business not covered by the stated reasons for the closed session is raised during the closed session, then this meeting shall be reopened to the public and an announcement about a resumption of the open session shall be made in the hallway outside of the meeting room.

The motion was seconded by Sarah Burkemper and carried by a unanimous vote of 5 to 0. Cheryl J. Cozette then declared the motion to be duly adopted.

The closed session of the meeting began shortly after 2:50 p.m.

Jennifer Kopp Dameron
Secretary of the Board of Governors

I hereby certify that the foregoing minutes were approved by the Board of Governors on the 1st day of December, 2018.

Cheryl J. Cozette
Chair of the Board of Governors

ITEM C

Recognition of Susan Plassmeyer

DESCRIPTION AND BACKGROUND

Former Governor Susan Plassmeyer will be recognized for her service as a member of the Board of Governors from February 2012 to April 2018. The Board approved the following Resolution of Appreciation at their June 16, 2018, meeting.

WHEREAS, the Honorable Susan Plassmeyer served as a member of the Board of Governors of Truman State University from February 2012 to April 2018, serving as Vice Chair in 2013 and Chair of the Board in 2014; and

WHEREAS, Governor Plassmeyer, during her tenure on the Board, played a critical role in decision making and demonstrated a genuine commitment to the University's pursuit of excellence and its focus on student learning; and

WHEREAS, Governor Plassmeyer effectively served as Chair of several Board Committees, including the Budget and Capital Projects Committee and the Presidential Evaluation Committee, providing invaluable leadership and a detail-oriented focus resulting in effective decision making processes that have positively benefitted the University; and

WHEREAS, Governor Plassmeyer consistently carried out her duties while on the Board of Governors with the highest level of professionalism and grace, thus earning the respect and admiration of the Board and the administration, while serving as a role model of service to others by giving back to her alma mater; and

WHEREAS, Governor Plassmeyer also has the distinction of serving as the first student representative to the governing board of the University following the enactment of the law in the legislative session of 1984 adding a student representative;

NOW, THEREFORE, BE IT RESOLVED that the Board of Governors of Truman State University hereby expresses its sincere gratitude to the Honorable Susan Plassmeyer for her guidance and leadership and for her distinguished and commendable service as a member and officer of the Board; and

BE IT FURTHER RESOLVED that a copy of this resolution be presented to Governor Plassmeyer as a tangible expression of deep appreciation and felicitation.

RECOMMENDED ACTION

This is a discussion item only.

ITEM D

Selection of Officers for 2019 Calendar Year

DESCRIPTION AND BACKGROUND

Governor Cozette appointed the nominating committee of Governors Burkemper, LaBeth and Cozette to provide a proposed slate of officers for the 2019 Calendar Year. As per the Bylaws of the Board of Governors, the newly elected officers shall take office for a term of one year commencing at the first regular meeting of the calendar year.

RECOMMENDED ACTION

BE IT RESOLVED that the following persons be duly elected as officers of the Truman State University Board of Governors, taking office for a term of one year commencing at the first regular meeting of the 2019 Calendar Year:

Chair	Laura A. Crandall
Vice Chair	Jennifer Kopp Dameron
Secretary	K. Brooks Miller, Jr.

Moved by _____
Seconded by _____
Vote: Aye _____
Nay _____

ITEM E

Board Committee Appointments for 2019 Calendar Year

DESCRIPTION AND BACKGROUND

Annual Board committee appointments, which take effect at the first regular meeting of the calendar year, will be announced at the December meeting.

RECOMMENDED ACTION

This is a discussion item only.

Board Committee Appointments for 2019 Calendar Year

Academic and Student Affairs

- Jennifer Kopp Dameron, Chair
- Cheryl J. Cozette
- Tiffany Middlemas
- Laura A. Crandall, ex officio

Budget and Capital Projects

- K. Brooks Miller, Jr., Committee Chair
- David Lee Bonner
- Jim O'Donnell
- Laura A. Crandall, ex officio

Finance and Auditing

- Sarah Burkemper, Committee Chair
- Mike LaBeth
- Mike McClaskey
- Laura A. Crandall, ex officio

Honorary Degrees

- Cheryl J. Cozette, Committee Chair
- David Lee Bonner
- Jennifer Kopp Dameron
- Tiffany Middlemas
- Laura A. Crandall, ex officio

Members of the Truman State University Foundation Board of Directors

- Cheryl J. Cozette
- Laura A. Crandall
- Jennifer Kopp Dameron

ITEM F
President's Report

DESCRIPTION AND BACKGROUND

Dr. Susan L. Thomas, University President, will provide a report on several items of current interest.

RECOMMENDED ACTION

This is a discussion item only.

ITEM G

Annual Staff Council Report

DESCRIPTION AND BACKGROUND

Kara Jo Levery, Chair of Staff Council and Career Ready Coach in the University Career Center, will provide the annual report from Staff Council.

RECOMMENDED ACTION

This is a discussion item only.

ITEM H

Finance and Auditing Committee Report

DESCRIPTION AND BACKGROUND

Governor Sarah Burkemper, Chair of the Finance and Auditing Committee, will provide a report on the committee meeting held earlier in the day.

RECOMMENDED ACTION

This is a discussion item only.

ITEM H.1
Financial Report

DESCRIPTION AND BACKGROUND

The Financial Report includes a review as of October 31, 2018, of education and general revenues and expenditures and auxiliary systems revenues and expenditures and a review as of October 31, 2018, of the Truman State University Foundation revenues and expenditures.

RECOMMENDED ACTION

This is a discussion item only.

ATTACHMENT

Financial Report

Truman State University Financial Report

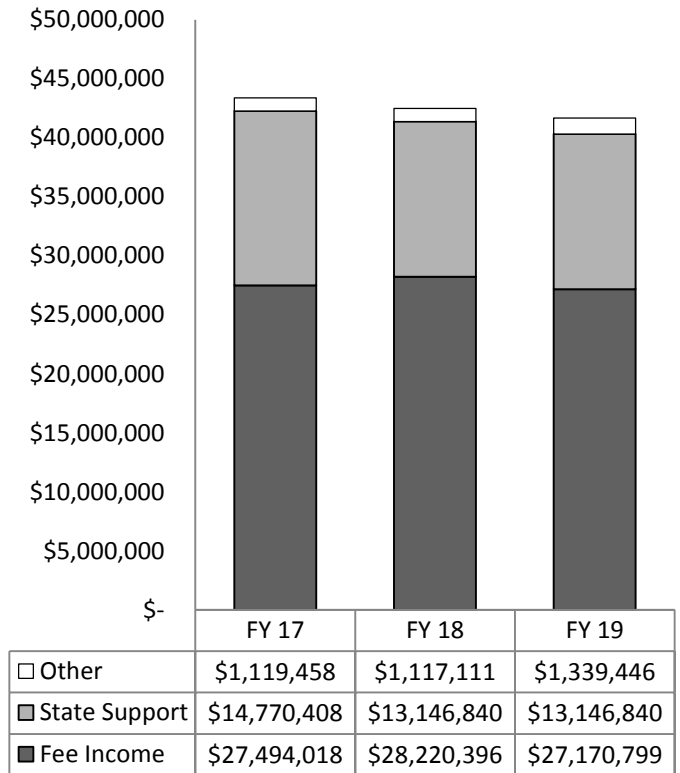
October 31, 2018 compared to October 31, 2017

Education & General (Pages A1-A3)

Year-over-year revenues fell by \$827,262 (2%) to \$41.7M primarily due to a \$1.6M tuition shortfall. While the price of FY19 tuition was increased by 1%, the loss of revenue was the result of 419 fewer students enrolled for the fall semester. The revenue distribution over the last three fiscal years is outlined in Figure 1. Overall revenues were at 44% of the fiscal 2019 budget.

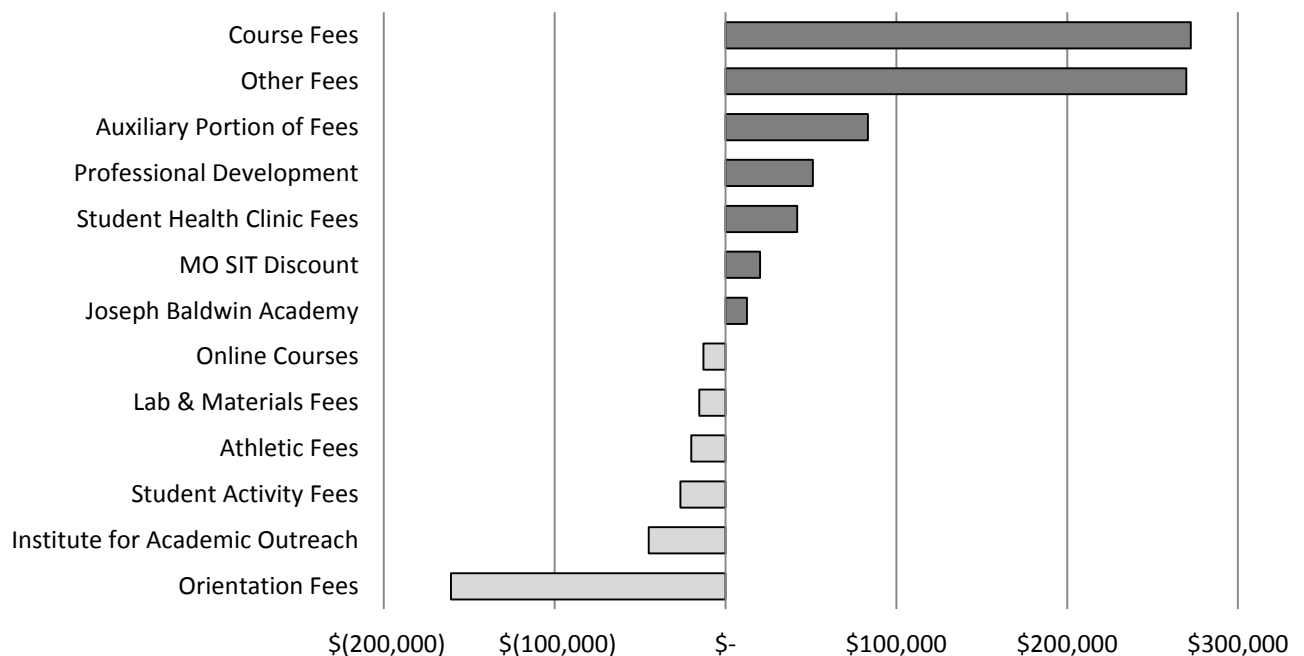
State appropriations were unchanged at \$13.1M. The aforementioned unfavorable tuition variance was partially offset by a \$542,119 increase in course and other fees (based on a revised fee model including a new instructional technology fee). In addition, health clinic fees and other income also grew over prior year by \$41,931 and \$222,335, respectively. The improvement in health clinic fees was related to pricing; whereas, the increase in other income reflected recent transfers from the Truman Foundation for ongoing capital projects.

Figure 1: Education & General Revenues



Significant variances in local fee revenue (excluding tuition) are outlined in Figure 2.

Figure 2: Local Fee Revenue Variances (FY 18 to FY 19)



Year-over-year expenses fell by \$2.3M to \$32.2M primarily due to a \$1.3M reduction in equipment and capital expenses. It is important to note, prior fiscal year capital spending included costs related to Stokes Stadium and the associated track & field facilities. Expenses over the last three fiscal years are outlined in Figure 3. Overall expenses were at 32.6% of the fiscal 2019 budget.

Institutional aid fell by \$635,446 (5.6%) to \$10.6M primarily due to a reduction in freshman enrollment of 228 students.

The University reduced salaries \$362,815 (3.5%) by hiring replacements at lower costs and by reducing the number of overall positions. The salary savings was partially offset by a \$76,002 (2%) increase in fringe benefits related to insurance costs.

Other operating expense variances were identified in the following categories:

- Travel expenses fell by \$190,716 (20.5%) as a result of reduced study abroad spending and a decrease in individual travel expenditures.
- Professional Services grew by \$71,532 (11.4%) due to enrollment consulting (\$35,000) and an employment search for the Dean of Health Sciences & Education (\$25,000).
- Office & Maintenance Contracts grew by \$70,075 (8.5%) due to timing differences of certain payables. The University chose to pay for its Banner ERP software earlier in FY19 in exchange for discounted pricing.

Auxiliary Systems (Pages B1-B3)

Year-over-year auxiliary revenues fell by \$955,866 (7%) to \$12.7M primarily due to an \$845,458 shortfall in residence hall income. This revenue variance was driven by a reduction in year-over-year residency of 235 students.

The revenue distribution over the last three fiscal years is outlined in Figure 4. Overall revenues were at 50.2% of the fiscal 2019 budget.

In addition to the loss in resident hall income, reduced enrollment also impacted Student Union and Recreation Center fees. Revenue in these areas fell by \$55,920 and \$49,313, respectively.

Figure 3: Education & General Expenses

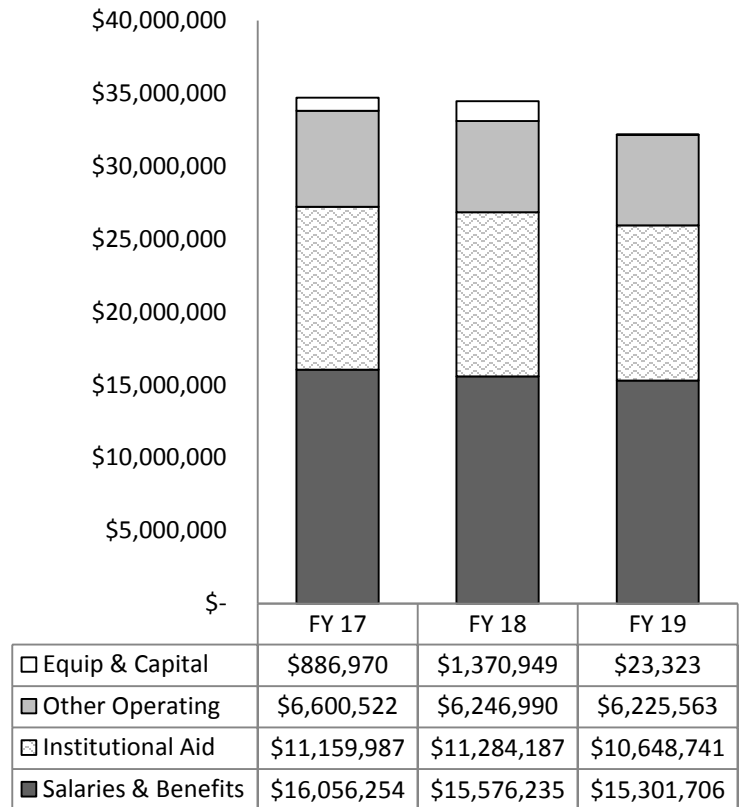
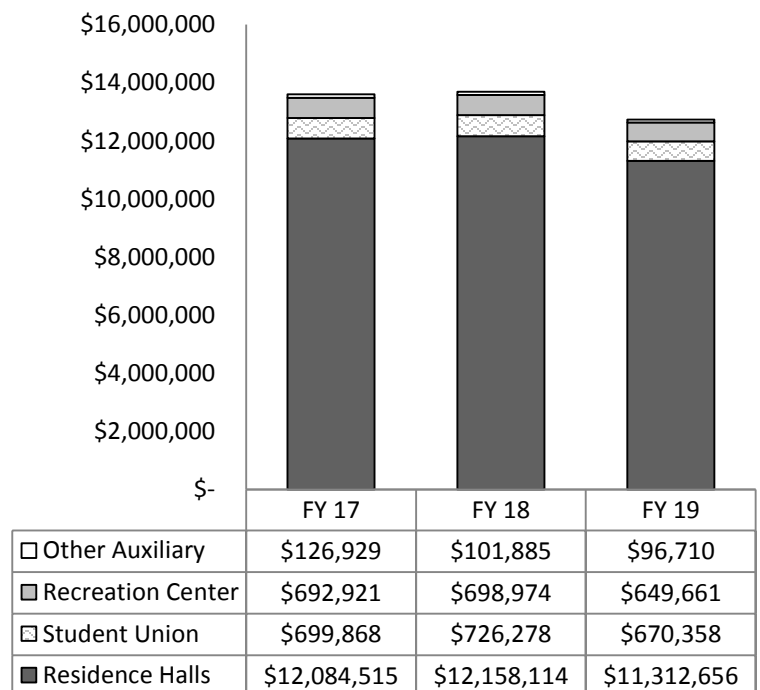
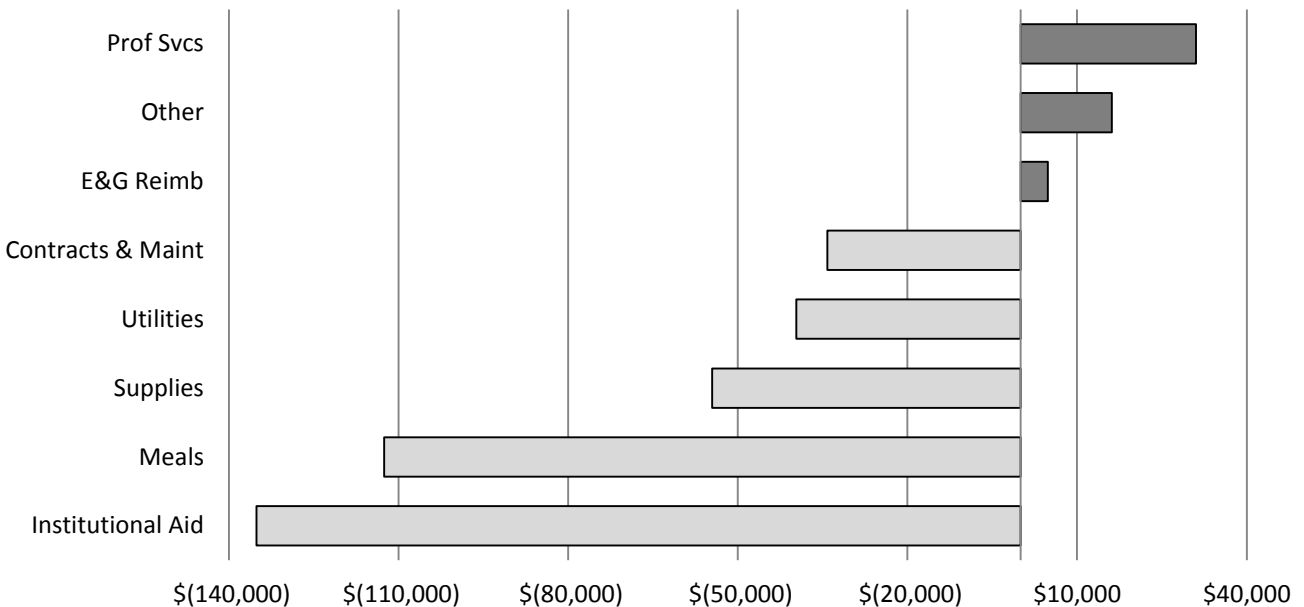


Figure 4: Auxiliary Revenues



Auxiliary expenses fell by \$393,933 (4.9%) to \$7.7M primarily due to a \$160,231 reduction in equipment and capital expenditures. Prior year capital spending included a non-recurring purchase of a dish washing machine for the Student Union at a cost of \$141,609. Overall expenses were at 29.8% of the fiscal 2019 budget. Other notable year-over-year expense variances are outlined in Figure 5.

Figure 5: Auxiliary Expense Variances (FY 18 to FY 19)



Truman State University Foundation (Pages C1-C3)

Statement of Net Position (Page C1)

Fiscal year-to-date net position was \$53.2M (an increase of \$192,913 over prior year). Short term assets decreased by \$129,896 year-over-year due to corresponding reductions in short-term investments and cash. Short-term investments fell by \$83,797 as balances were liquidated to support the Sesquicentennial Plaza. Cash decreased by \$59,039 primarily due to scholarship payments and transfers to support the University wrestling team. Long term assets increased by \$292,718 to \$50.4M. This growth was comprised of increases in investments and loans receivable of \$181,155 and \$102,276, respectively.

Current liabilities fell by \$95,674 to \$187,101 due to a decrease in accounts payable. The aforementioned current liability balance also included \$4,143 in potentially refundable contributions related to the men’s tennis and wrestling teams. In the event these conditional contributions continue to meet the thresholds established for funding the aforementioned programs, the donations will be reclassified to assets in a future period. Finally, non-current liabilities (annuities & trusts payable), increased \$65,584 over prior year to \$527,276.

Statement of Revenues, Expenditures and Changes in Net Position (Page C2)

Contributions and additions to permanent endowments were \$1M (down \$578,677 over prior year). Individually, contributions decreased by \$98,298 while additions to permanent endowments fell by \$480,739. It is important to note, prior year additions to permanent endowments included two non-recurring stock gifts to the Ofstad Library & Scholarship funds in the combined amount of \$756,275.

The fiscal year 2019 investment loss (net of fees) was \$1.1M compared to \$2M investment gain at this point last year. Interest and dividends grew by \$58,244 based on improving interest rates. Realized gains decreased by \$49,844; however, unrealized gains fell by \$3.1M due to a volatile equity market.

Expenses and transfers to other Truman budgets totaled \$1.5M this year compared to \$1.1M last year. The increase over prior year was due primarily to transfers to Truman State University of \$429,804. These transfers consisted of (1) funding to support payroll expenses for University athletic teams and Ofstad writers, and (2) capital funds for the Parents' Red Barn Pavilion, the Sesquicentennial Plaza, the Bronze Bulldog and upgrades to the Towne Museum.

Investments Schedule (Page C3)

Foundation investments (including endowments, short-term, long term trusts & annuities) grew by \$97,358 to \$52.8M. The Foundation also holds a beneficial interest in three trusts excluded from the financial statements. Their value fell by \$55,342 to \$3.6M at the end of October.

**Truman State University
Educational & General
Budget to Actual
For the period ending October 31**

	<u>FY19 Budget</u>	<u>FY19 To Date</u>	<u>Percent of Budget This Year</u>	<u>Percent of Budget Last Year</u>
Education & General				
Revenues				
State Sourced Income	\$ 40,660,322	\$ 13,146,840	32.33%	
Local Income	\$ 54,583,000	\$ 28,510,245	52.23%	
Total Budgeted Revenues	<u>\$ 95,243,322</u>	<u>\$ 41,657,085</u>	<u>43.74%</u>	<u>44.94%</u>
Rollover from prior year	\$ 3,628,313			
Total Resources to Spend	<u>\$ 98,871,635</u>			
Expenses				
Salaries & Fringe Benefits				
Faculty/Staff Salaries	\$ 38,219,330	\$ 10,151,070	26.56%	
Student Employment	\$ 3,780,536	\$ 1,226,732	32.45%	
Fringe Benefits	\$ 14,462,020	\$ 3,923,904	27.13%	
Total Salaries & Fringe Benefits	<u>\$ 56,461,886</u>	<u>\$ 15,301,706</u>	<u>27.10%</u>	<u>27.21%</u>
Equipment & Capitalized Expense	<u>\$ 2,949,354</u>	<u>\$ 23,323</u>	<u>0.79%</u>	<u>61.49%</u>
Operations				
Other Expense	\$ 17,779,265	\$ 5,346,114	30.07%	
Institutional Aid	\$ 19,050,000	\$ 10,648,741	55.90%	
Utilities	\$ 2,631,130	\$ 879,449	33.42%	
Total Operations	<u>\$ 39,460,395</u>	<u>\$ 16,874,304</u>	<u>42.76%</u>	<u>44.53%</u>
Total Education & General Expense	<u>\$ 98,871,635</u>	<u>\$ 32,199,333</u>	<u>32.57%</u>	<u>34.88%</u>

**Truman State University
Operating Receipts by Fund
For the period ending October 31**

	<u>FY17 Receipts</u>	<u>FY18 Receipts</u>	<u>FY19 Receipts</u>	<u>Change FY18 to FY19</u>	<u>% Change FY18 to FY19</u>
Education & General					
State Appropriation					
State Appropriation	\$ 14,447,076	\$ 13,146,840	\$ 13,146,840	\$ -	0.00%
Autism Funds	\$ 323,332	\$ -	\$ -	\$ -	100.00%
Total State Sourced Income	<u>\$ 14,770,408</u>	<u>\$ 13,146,840</u>	<u>\$ 13,146,840</u>	<u>\$ -</u>	<u>0.00%</u>
Enrollment Fees					
Enrollment Fees	\$ 25,686,840	\$ 26,285,314	\$ 24,697,943	\$ (1,587,371)	-6.04%
Course Fees	\$ 849,953	\$ 977,551	\$ 1,249,875	\$ 272,324	27.86%
Other Fees	\$ 236,473	\$ 251,640	\$ 521,435	\$ 269,795	107.21%
Student Activity Fees	\$ 249,521	\$ 241,238	\$ 214,923	\$ (26,315)	-10.91%
Athletic Fees	\$ 321,546	\$ 317,057	\$ 297,096	\$ (19,961)	-6.30%
Health Clinic Fees	\$ 149,685	\$ 147,596	\$ 189,527	\$ 41,931	28.41%
Total Student Fees	<u>\$ 27,494,018</u>	<u>\$ 28,220,396</u>	<u>\$ 27,170,799</u>	<u>\$ (1,049,597)</u>	<u>-3.72%</u>
Other Income	\$ 1,119,458	\$ 1,117,111	\$ 1,339,446	\$ 222,335	19.90%
Total Education & General	<u>\$ 43,383,884</u>	<u>\$ 42,484,347</u>	<u>\$ 41,657,085</u>	<u>\$ (827,262)</u>	<u>-1.95%</u>

Truman State University
Operating Expense by Fund
For the period ending October 31

	<u>FY17</u> <u>Expense</u>	<u>FY18</u> <u>Expense</u>	<u>FY19</u> <u>Expense</u>	<u>Change</u> <u>FY18 to FY19</u>	<u>% Change</u> <u>FY18 to FY19</u>
Education & General					
Salaries & Fringe Benefits					
Faculty & Staff Salaries	\$ 10,915,028	\$ 10,513,885	\$ 10,151,070	\$ (362,815)	-3.45%
Student Salaries	\$ 1,262,352	\$ 1,214,448	\$ 1,226,732	\$ 12,284	1.01%
Fringe Benefits	\$ 3,878,874	\$ 3,847,902	\$ 3,923,904	\$ 76,002	1.98%
Total Salary & Fringe Benefits	\$ 16,056,254	\$ 15,576,235	\$ 15,301,706	\$ (274,529)	-1.76%
Equipment & Capital Expenses	\$ 886,970	\$ 1,370,949	\$ 23,323	\$ (1,347,626)	-98.30%
Operations					
Institutional Aid	\$ 11,159,987	\$ 11,284,187	\$ 10,648,741	\$ (635,446)	-5.63%
Professional Services	\$ 673,229	\$ 625,335	\$ 696,867	\$ 71,532	11.44%
Travel	\$ 860,620	\$ 932,246	\$ 741,530	\$ (190,716)	-20.46%
Utilities	\$ 869,594	\$ 878,075	\$ 879,449	\$ 1,374	0.16%
Supplies	\$ 772,243	\$ 713,319	\$ 768,149	\$ 54,830	7.69%
Office & Maintenance Contracts	\$ 804,953	\$ 828,438	\$ 898,513	\$ 70,075	8.46%
Communications	\$ 398,182	\$ 356,686	\$ 351,131	\$ (5,555)	-1.56%
Maintenance & Repair	\$ 247,866	\$ 88,821	\$ 97,181	\$ 8,360	9.41%
Energy Lease Principal & Interest	\$ 420,000	\$ 420,000	\$ 420,000	\$ -	0.00%
Other Expense	\$ 1,553,834	\$ 1,404,070	\$ 1,372,743	\$ (31,327)	-2.23%
Total Operations	\$ 17,760,509	\$ 17,531,177	\$ 16,874,304	\$ (656,873)	-3.75%
Total Education & General	\$ 34,703,733	\$ 34,478,361	\$ 32,199,333	\$ (2,279,028)	-6.61%

**Truman State University
Auxiliary
Budget to Actual
For the period ending October 31**

	<u>FY19 Budget</u>	<u>FY19 To Date</u>	<u>Percent of Budget This Year</u>	<u>Percent of Budget Last Year</u>
Auxiliary Systems				
Revenues				
Residence Halls	\$ 22,375,076	\$ 11,312,656	50.56%	
Student Union	\$ 1,334,549	\$ 670,358	50.23%	
Recreation Center	\$ 1,199,097	\$ 649,661	54.18%	
Other Auxiliary	\$ 449,105	\$ 96,710	21.53%	
Total Budgeted Revenues	<u>\$ 25,357,827</u>	<u>\$ 12,729,385</u>	<u>50.20%</u>	<u>52.50%</u>
Rollover from prior year	\$ 480,233			
Total Resources to Spend	<u>\$ 25,838,061</u>			
Expenses				
Salaries & Fringe Benefits				
Salaries	\$ 2,224,267	\$ 684,554	30.78%	
Student Salaries	\$ 1,421,819	\$ 294,094	20.68%	
Fringe Benefits	\$ 1,253,351	\$ 724,032	57.77%	
Total Salaries & Fringe Benefits	<u>\$ 4,899,436</u>	<u>\$ 1,702,680</u>	<u>34.75%</u>	<u>34.68%</u>
Equipment /Capitalized Expense	<u>\$ 781,203</u>	<u>\$ 13,772</u>	<u>1.76%</u>	<u>21.32%</u>
Operations				
Bond Principal & Interest	\$ 3,655,096	\$ -	0.00%	
Meals/Banquets/Refreshments	\$ 8,550,000	\$ 2,838,777	33.20%	
Other Expense	\$ 3,896,325	\$ 1,651,426	42.38%	
Institutional Aid	\$ 1,900,000	\$ 804,214	42.33%	
Utilities	\$ 2,156,000	\$ 696,274	32.29%	
Total Operations	<u>\$ 20,157,421</u>	<u>\$ 5,990,691</u>	<u>29.72%</u>	<u>29.72%</u>
Total Auxiliary Expense	<u>\$ 25,838,061</u>	<u>\$ 7,707,143</u>	<u>29.83%</u>	<u>30.33%</u>

**Truman State University
Operating Receipts by Fund
For the period ending October 31**

	<u>FY17 Receipts</u>	<u>FY18 Receipts</u>	<u>FY19 Receipts</u>	<u>Change FY18 to FY19</u>	<u>% Change FY18 to FY19</u>
Auxiliary					
Residence Halls	\$ 12,084,515	\$ 12,158,114	\$ 11,312,656	\$ (845,458)	-6.95%
Student Union	\$ 699,868	\$ 726,278	\$ 670,358	\$ (55,920)	-7.70%
Recreation Center	\$ 692,921	\$ 698,974	\$ 649,661	\$ (49,313)	-7.06%
Other Auxiliary	\$ 126,929	\$ 101,885	\$ 96,710	\$ (5,175)	-5.08%
Total Auxiliary	<u><u>\$ 13,604,233</u></u>	<u><u>\$ 13,685,251</u></u>	<u><u>\$ 12,729,385</u></u>	<u><u>\$ (955,866)</u></u>	<u><u>-6.98%</u></u>

**Truman State University
Operating Expense by Fund
For the period ending October 31**

	<u>FY17 Expense</u>	<u>FY18 Expense</u>	<u>FY19 Expense</u>	<u>Change FY18 to FY19</u>	<u>% Change FY18 to FY19</u>
Auxiliary					
Salaries & Fringe Benefits					
Administrative & Staff Salaries	\$ 639,327	\$ 647,281	\$ 684,554	\$ 37,273	5.76%
Student Wages	\$ 270,581	\$ 280,270	\$ 294,094	\$ 13,824	4.93%
Fringe Benefits	\$ 652,673	\$ 684,840	\$ 724,032	\$ 39,192	5.72%
Total Salary & Fringe Benefits	<u>\$ 1,562,581</u>	<u>\$ 1,612,391</u>	<u>\$ 1,702,680</u>	<u>\$ 90,289</u>	<u>5.60%</u>
Equipment & Capital Expenses	<u>\$ 24,952</u>	<u>\$ 174,003</u>	<u>\$ 13,772</u>	<u>\$ (160,231)</u>	<u>-92.09%</u>
Operations					
Institutional Aid	\$ 974,592	\$ 939,330	\$ 804,214	\$ (135,116)	-14.38%
Supplies	\$ 185,620	\$ 174,991	\$ 120,463	\$ (54,528)	-31.16%
Office & Maintenance Contracts	\$ 107,674	\$ 117,330	\$ 111,512	\$ (5,818)	-4.96%
Communications	\$ 28,320	\$ 21,478	\$ 22,756	\$ 1,278	5.95%
Meals-Contract Food Service	\$ 2,821,308	\$ 2,972,747	\$ 2,838,777	\$ (133,970)	-4.51%
Meals-Other	\$ 237,282	\$ 277,231	\$ 298,674	\$ 21,443	7.73%
Utilities	\$ 719,192	\$ 735,927	\$ 696,274	\$ (39,653)	-5.39%
Professional Services	\$ 188,360	\$ 160,322	\$ 191,346	\$ 31,024	19.35%
Reimbursement to E & G	\$ 441,850	\$ 497,500	\$ 502,311	\$ 4,811	0.97%
Maintenance & Repair	\$ 44,785	\$ 95,510	\$ 67,167	\$ (28,343)	0.00%
Other Expense	\$ 359,047	\$ 322,316	\$ 337,197	\$ 14,881	4.62%
Total Operations	<u>\$ 6,108,030</u>	<u>\$ 6,314,682</u>	<u>\$ 5,990,691</u>	<u>\$ (323,991)</u>	<u>-5.13%</u>
Total Auxiliary	<u>\$ 7,695,563</u>	<u>\$ 8,101,076</u>	<u>\$ 7,707,143</u>	<u>\$ (393,933)</u>	<u>-4.86%</u>

Truman State University Foundation
Statement of Net Position
October 31, 2017 Compared to October 31, 2018

ASSETS	31-Oct-17 FY18	31-Oct-18 FY19	Change FY18 to FY19
Current Assets			
Cash	\$ 436,776	\$ 377,737	\$ (59,039)
Short Term Investments	\$ 3,017,322	\$ 2,933,526	\$ (83,797)
Loans Receivable, net of allowance	\$ 183,809	\$ 196,749	\$ 12,940
Total Current Assets	\$ 3,637,908	\$ 3,508,012	\$ (129,896)
Non-Current Assets			
Investments	\$ 49,652,369	\$ 49,833,524	\$ 181,155
Loans Receivable, net of allowance	\$ 356,806	\$ 459,082	\$ 102,276
Cash Value of Life Insurance	\$ 125,135	\$ 134,422	\$ 9,287
Total Non-Current Assets	\$ 50,134,310	\$ 50,427,028	\$ 292,718
Total Assets	\$ 53,772,219	\$ 53,935,040	\$ 162,822
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 213,680	\$ 117,913	\$ (95,767)
Refundable Advance	\$ -	\$ 4,143	\$ 4,143
Annuities & Trusts Payable	\$ 69,094	\$ 65,045	\$ (4,049)
Total Current Liabilities	\$ 282,774	\$ 187,101	\$ (95,674)
Non-Current Liabilities			
Annuities & Trusts Payable	\$ 461,692	\$ 527,276	\$ 65,584
Total Non-Current Liabilities	\$ 461,692	\$ 527,276	\$ 65,584
Total Liabilities	\$ 744,467	\$ 714,377	\$ (30,090)
NET POSITION	\$ 53,027,752	\$ 53,220,664	\$ 192,913

Truman State University Foundation
Statement of Revenues, Expenses & Changes in Net Position
October 31, 2017 Compared to October 31, 2018

	31-Oct-17 FY18	31-Oct-18 FY19	Change FY18 to FY19
Operating Revenue			
Interest on Student Loan Receivable	\$ 9,382	\$ 8,608	\$ (774)
Total Operating Revenues	\$ 9,382	\$ 8,608	\$ (774)
Operating Expenses			
Scholarships	\$ 589,191	\$ 579,351	\$ (9,839)
Supplies & Other Services	\$ 205,485	\$ 182,699	\$ (22,786)
Travel Expense	\$ 39,759	\$ 49,801	\$ 10,042
Other Expense	\$ 53,872	\$ 30,658	\$ (23,214)
Total Operating Expenses	\$ 888,306	\$ 842,509	\$ (45,797)
Operating Gain (Loss)	\$ (878,924)	\$ (833,901)	\$ 45,023
Non-Operating Revenues (Expenses)			
Contributions	\$ 597,117	\$ 498,820	\$ (98,298)
Interest & Dividends	\$ 364,161	\$ 422,405	\$ 58,244
Realized Gain (Loss)	\$ 72,249	\$ 22,406	\$ (49,844)
Unrealized Gain (Loss)	\$ 1,561,565	\$ (1,524,218)	\$ (3,085,783)
Other Non-Operating Income	\$ 8,493	\$ 19,526	\$ 11,034
Other Non-Operating Expense	\$ (36,317)	\$ (39,983)	\$ (3,665)
Net Non-Operating Revenues (Expenses)	\$ 2,567,268	\$ (601,044)	\$ (3,168,312)
Income before other Revenues, Expenses, Gains, Losses & Transfers	\$ 1,688,344	\$ (1,434,945)	\$ (3,123,289)
Additions to Permanent Endowments	\$ 999,377	518,997	(480,379)
Transfers to Education & General/Administration	\$ (39,767)	\$ (39,767)	\$ -
Transfers to Education & General	\$ (135,388)	\$ (275,627)	\$ (140,240)
Transfer to Auxiliary - Other	\$ (4,361)	\$ (489)	\$ 3,871
Transfer to Fundraising	\$ (480)	\$ -	\$ 480
Transfer to Capital Fund -Current	\$ (10,473)	\$ (89,472)	\$ (78,999)
Transfer to Capital Fund - Plant	\$ -	\$ (214,917)	\$ (214,917)
Increase (Decrease) in Net Assets	\$ 2,497,254	\$ (1,536,219)	\$ (4,033,473)
Net Position, Beginning of Year	\$ 50,530,498	\$ 54,756,883	
Net Position Ending Balance	\$ 53,027,752	\$ 53,220,664	\$ 192,913

**Truman State University Foundation
Investments Schedule
October 31, 2017 Compared to October 31, 2018**

Investments	31-Oct-17 FY18	31-Oct-18 FY19
Invested with Outside Manager		
Endowment Pool	\$ 47,822,653	\$ 47,884,194
Total Endowment Pool	<u>\$ 47,822,653</u>	<u>\$ 47,884,194</u>
Short-Term Pool	\$ 3,017,322	\$ 2,933,526
Student Investment Fund	\$ 108,645	\$ 114,931
Long Trust	\$ 702,770	\$ 689,822
Courtright Elmwood Unitrust	\$ 33,494	\$ 31,373
Annuities Payable - CGA	\$ 887,236	\$ 1,018,563
Fitzpatrick - CA CGA	\$ 71,063	\$ 68,508
Annuities Payable - FL CGA	\$ 26,508	\$ 26,132
Total Investments	<u><u>\$ 52,669,692</u></u>	<u><u>\$ 52,767,049</u></u>
Beneficial Interest in Trusts		
Invested through Citizens Bank, Chillicothe, MO Ludlow Trust	\$ 238,858	\$ 228,906
Invested through First Bankers Trust, Quincy, IL Cozean Trust	\$ 335,052	\$ 327,327
Invested through Citizens Bank, Chillicothe, MO Lyle Ingraham Trust	\$ 3,083,474	\$ 3,045,809
Total Beneficial Interest in Trusts	<u><u>\$ 3,657,385</u></u>	<u><u>\$ 3,602,042</u></u>

ITEM H.2

Enrollment Management Update: SEM Works Consultant's Report

DESCRIPTION AND BACKGROUND

Dr. Jim Black, President and CEO of SEM Works, will provide a progress report.

RECOMMENDED ACTION

This is a discussion item only.

ITEM I

Academic and Student Affairs Committee Report

DESCRIPTION AND BACKGROUND

Governor Laura A. Crandall, Chair of the Academic and Student Affairs Committee, will provide a report on the committee meeting held earlier in the day.

RECOMMENDED ACTION

This is a discussion item only.

ITEM J

Budget and Capital Projects Committee Report

DESCRIPTION AND BACKGROUND

Governor Mike LaBeth, Chair of the Budget and Capital Project Committee, will provide a report on the committee meeting held earlier in the day.

RECOMMENDED ACTION

This is a discussion item only.

ITEM J.1
Construction Projects Report

DESCRIPTION AND BACKGROUND

The following report is an update on construction projects which have been approved by the Board at previous meetings.

RECOMMENDED ACTION

This is a discussion item only.

ATTACHMENT

Construction Projects Report

Construction Projects Report

<u>Project Project Name</u>	<u>Budget</u>	<u>Approval Date</u>	<u>Expenditure to Date</u>	<u>Completion Status*</u>	<u>Occupancy**</u>	<u>Project Completion</u>	<u>Final Project Cost</u>
Missouri Hall Dining/ Kitchen Project	\$4,400,000	8-5-17	\$3,853,195	88%	8-8-18		
Campbell Apartments Balcony Repair Project	\$ 689,000	2-3-18	\$ 442,721	64%	7-31-18		
Pickler Memorial Library Fire Suppression Systems Project	\$3,115,000	4-14-18	\$1,787,845	57%	1-11-19		
Student Union Building Audio/Visual Technology Improvements Project	\$ 115,000	4-14-18	\$ 105,155	91%	10-31-18		
Fair Apartments Asbestos Abatement and Demolition Project	\$ 179,000	4-14-18	\$188,610.66	100%	8-1-18	11-14-18	\$188,610.66***
Student Union Building Food Service Project	\$ 337,000	8-4-18		0%	1-14-19		

*completion status based on payments made

**occupancy date based on primary construction contract

***The Fair Apartments project exceeded original budget due to additional abatement costs.

ITEM J.2

Contracts for Construction Projects and Equipment Purchases Report

DESCRIPTION AND BACKGROUND

The following is a report of construction projects and equipment purchases totaling \$25,000 to \$100,000 which have been approved since the last meeting of the Board.

RECOMMENDED ACTION

This is a discussion item only.

ATTACHMENT

Contracts for Construction Projects/Equipment Purchases

Contracts for Construction Projects

The following construction projects totaling \$25,000 to \$100,000 have been approved since the last meeting of the Board.

<u>Project Name</u>	<u>Cost</u>
Locker Replacement in Pershing Room 118 Project	\$53,657

Lockers in the visitor's locker room in Pershing Room 118 were replaced to allow more space for efficient use. Lockers were purchased from Wenger Corporation through The Cooperative Purchasing Network (TCPN) and were installed by Truman staff. The project was funded by the Student Athletic Fee.

Miscellaneous Athletic Improvements Project	\$72,539
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This project involved various upgrades to Truman's athletic facilities. The bleachers at the softball and baseball fields were replaced due to safety issues. Poles were installed at the soccer and baseball fields for live streaming of events. Replacement foul poles at the baseball field were installed. Acoustical panels on the north and south walls of Pershing Arena were replaced with padded purple vinyl coated pads. Three vendors submitted bids. WAMCO Athletics submitted the lowest and best bid. The project was funded by the Student Athletic Fee.

Equipment Purchases

The following single items of equipment totaling \$25,000 to \$100,000 have been approved since the last meeting of the Board.

<u>Description</u>	<u>Cost</u>
None to report	

ITEM J.3

Housing and Food Plan Charges

DESCRIPTION AND BACKGROUND

Room and board charges for campus residence halls and apartments have been established in recent years at the December Board of Governors meeting. This provides current students with a firm price for on-campus housing prior to the contract renewal process.

Room Options and Rates

Before developing the proposed room rates, current off-campus rental rates in Kirksville were reviewed as well as the on-campus room and board costs at competitive institutions. On-campus room rates remained constant between 2015-16 and 2017-18, with no increases for three consecutive years. We anticipate some increases in operating costs for the 2019-20 academic year, including utilities and fringe benefits. An overall average increase of 1.5% in the room rates is recommended.

Apartment rates	3% increase
Single room rates	0% increase
Double room rates	1% increase

Information regarding housing charges at area universities, as well as multi-year rates at Truman, follows this agenda item. In general, the proposed housing rates for 2019-20 should remain very competitive with area institutions.

Meal Plan Options and Rates

Sodexo developed food plan options in consultation with Residence Life and Student Affairs staff at Truman. Student feedback was received through a survey of on-campus residents in late September. We received 650 responses regarding a new structure for meal plans that enhances value for the students. The newly configured plan options are intended to address student concerns and create additional options for students while increasing the overall value of the meal plan. Improvements to the plans for 2019-20:

- Dining center open for Sunday evening meal
- Additional serving days each semester, due to fall and term break
- Convenience stores open during fall and term breaks
- Meal transferability added for Chik-fil-A dining option
- Increased value of meal transferability from \$3.75/meal to \$4.00/meal

The plan options are comparable to those available at other campuses. The number of meals available varies by plan as do dining dollars, which allow students to purchase items at on-campus convenience stores. In addition to the plans outlined in this agenda item, meal plans designed for off-campus students who wish to eat in on-campus dining facilities are also available. As a result of the reconfiguration of the plans, an absolute and direct comparison of costs is not possible, detailed information about how the plans have evolved follow this agenda item. The new rates proposed are based on a comparable per day cost plus an average increase of 2.8%. The increase will offset anticipated operating costs, such as minimum wage increase and utility costs.

The overall increase for on-campus housing/food, under typical circumstances is 2.6%.

RECOMMENDED ACTION

BE IT RESOLVED that the following major categories of housing charges be approved, effective with the 2019 Fall Semester:

- 1) Room rates for students living in the University’s residence halls:

MISSOURI/DOBSON/CENTENNIAL

Size of Room	Charge for Academic Year
Single Occupancy	\$6,440 per student
Double Occupancy	\$5,635 per student
Deluxe Double	\$6,270 per student
Multiple Occupancy	\$5,160 per student
Super Single – Buyout	\$7,070 per student

BLANTON NASON BREWER/RYLE/WEST CAMPUS SUITES

Size of Room	Charge for Academic Year
Single Occupancy	\$7,010 per student
Double Occupancy	\$6,060 per student
Deluxe Double	\$6,710 per student
Multiple Occupancy	\$5,555 per student
Super Single – Buyout	\$7,605 per student

- 3) RANDOLPH APARTMENTS

Size of Room	Charge for Academic Year
One Bedroom; Single Occupancy	\$4,935 per student
Two Bedroom; Double Occupancy	\$4,810 per student

CAMPBELL APARTMENTS

Size of Room	Charge for Academic Year
One Bedroom; Double Occupancy	\$4,935 per student
Two Bedroom; Triple Occupancy	\$4,810 per student
Family One Bedroom	\$7,610 per family
Family Two Bedroom	\$8,770 per family

BE IT FURTHER RESOLVED that the following food plan rates per semester will be approved effective with the Fall 2019 Semester:

21 meals per week with \$75.00 dining dollars:	\$1,745.00
18 meals per week with \$125.00 dining dollars:	\$1,685.00
15 meals per week with \$225.00 dining dollars:	\$1,582.00
12 meals per week with \$125.00 dining dollars:	\$1,383.00
150 meals per semester with \$275.00 dining dollars:	\$1,493.00

BE IT FURTHER RESOLVED that the other residence hall fees and room and board charges including short-term rates not listed in this resolution be established by the President of the University, based on the above fees and charges, in accordance with Sections 11.010 and 11.020 of the Code of Policies.

Moved by _____
Seconded by _____
Vote: Aye _____
Nay _____

ATTACHMENTS

Recommendation for 2019-20 Housing Charges and Meal Plans
Housing Rate Percent of Increase 2018-19 to 2019-20

Recommendation for 2019-20 Housing Charges and Meal Plans

Proposed housing charges for next year are brought forward in December to have established charges available in January to allow students to accurately compare costs as they are evaluating off-campus housing options.

The recommended charges reflect an average housing increase of 1.5% from 2018-19. It is recommended that meal plan rates increase by an average of 2.8%. The resulting total room and board charge for a typical double occupancy residence hall room and an 18 meal plan is proposed at \$9,005.

For comparative purposes, Academic Year 2018-2019 room and board rates based on a typical double occupancy hall and a full meal plan comparable to Truman's, at area institutions are as follows:

Truman State University	\$ 8,780
Bradley University	\$10,620
Creighton University	\$11,036
Missouri State University	\$ 8,614
Missouri University of Science and Technology	\$10,502
Southeast Missouri State University	\$ 8,562
St. Louis University	\$11,146
University of Central Missouri	\$ 8,766
University of Missouri-Columbia	\$10,584
Missouri Western State University	\$ 8,980
Northwest Missouri State University	\$ 9,232
Iowa State University	\$ 9,386
University of Iowa	\$10,640
University of Illinois	\$11,644

Even with the proposed meal plan increases, Truman's housing rates should remain competitive.

**HOUSING RATE PERCENT OF INCREASE
2018-19 TO 2019-20**

<u>Location</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20*</u>	<u>% Increase</u>
<i>Missouri/Dobson/Centennial</i>				
Single (Missouri only)	6380	6440	6440	0.0%
Double	5520	5580	5635	1.0%
Deluxe Double (Missouri only)	6150	6210	6270	1.0%
Multiple (Dobson only)	5060	5110	5160	1.0%
Super Single	7000	7070	7070	0.0%
<i>Blanton Nason Brewer/Ryle/West Campus Suites</i>				
Single	6940	7010	7010	0.0%
Double	5940	6000	6060	1.0%
Deluxe Double	6570	6640	6710	1.0%
Multiple	5440	5500	5555	1.0%
Super Single	7530	7605	7605	0.0%
<i>Randolph Apartments</i>				
One Bedroom – Single	4740	4790	4935	3.0%
Two Bedroom – Double	4620	4670	4810	3.0%
<i>Campbell Apartments</i>				
One Bedroom – Double	4740	4790	4935	3.0%
Two Bedroom – Triple	4620	4670	4810	3.0%
Family One Bedroom	7320	7390	7610	3.0%
Family Two Bedroom	8430	8510	8770	3.0%

*19-20 proposed

ITEM K

Agenda Items for Future Meetings

DESCRIPTION AND BACKGROUND

A list of projected agenda items for the regular meetings during the next year follows this page.

RECOMMENDED ACTION

This is a discussion item only.

ATTACHMENT

List of Projected Agenda Items

LIST OF PROJECTED AGENDA ITEMS
Regular Meetings of Board of Governors
Year Following the February 2019 Meeting

February 2019 Meeting

Participation in campus events
Annual photograph of board and president
Recognition of past board chair
Minutes for open session of last meeting
President's report
Advancement and/or foundation report
Academic affairs report
Student affairs report
Enrollment management report
Annual legislative consultant report
Annual student government report
Financial report
Construction projects report
External audit firm (as contract expires)
Academic calendar (as needed)
Board of Governors conflict of interest policy review
Dates and agenda items for future meetings
Minutes for closed session of last meeting
Personnel actions report
Annual general counsel evaluation committee appointments

April 2019 Meeting

Participation in campus events
Minutes for open session of last meeting
President's report
Advancement and/or foundation report
Academic affairs report
Student affairs report
Enrollment management report
Annual faculty senate report
Financial report
Construction projects report
Depository bank for next two fiscal years (as contracts expire)
Food service contractor (as contracts expire)
Bookstore contractor (as contracts expire)
Enrollment fees for next fiscal year
Dates and agenda items for future meetings
Minutes for closed session of last meeting
Personnel actions report
Treasurers for next fiscal year
Annual general counsel evaluation and appointment for next fiscal year
Board begins annual presidential review process as outlined in presidential review timeline

(NOTE: Agenda items noted in red are discretionary reports and subject to change.)

June 2019 Meeting/Retreat

Participation in campus events
Minutes for open session of last meeting
President's report
Advancement and/or foundation report
Academic affairs/assessment report
Student affairs report
Enrollment management report
Financial report
Construction projects report
State capital funds request for next legislative session
Enrollment fees for next fiscal year
Operating budgets for next fiscal year
Salary policies for next fiscal year
Union agreement renewal (in even numbered years)
Dates and agenda items for future meetings
Minutes for closed session of last meeting
Personnel actions report
Tenure review
Faculty promotions
Annual presidential review

August 2019 Meeting

Participation in campus events
Minutes for open session of last meeting
President's report
Advancement and/or foundation report
Academic affairs report
Student affairs report
Enrollment management report
Annual athletics report
Annual staff council report
Financial report
Construction projects report
Local capital budgets for current fiscal year
State appropriation request for next fiscal year
Honorary degree consideration
Dates and agenda items for future meetings
Minutes for closed session of last meeting
Personnel actions report
Board concludes annual presidential review process as outlined in presidential review timeline

October 2019 Meeting

Participation in campus events
Minutes for open session of last meeting
President's report
Advancement and/or foundation report

(NOTE: Agenda items noted in red are discretionary reports and subject to change.)

Academic affairs report
Student affairs report
Enrollment management report
Financial report
Audit report
Construction projects report
Dates and agenda items for future meetings
Minutes for closed session of last meeting
Personnel actions report

December 2019 Meeting

Participation in campus events
Minutes for open session of last meeting
President's report
Advancement and/or foundation report
Academic affairs report
Student affairs report
Enrollment management report
Financial report
Construction projects report
Housing charges for next fiscal year
Governmental relations services (as contract expires)
Selection of officers for next calendar year
Annual board committee appointments
Annual foundation board appointments
Dates and agenda items for future meetings
Minutes for closed session of last meeting
Personnel actions report
Paid leaves of absence for next fiscal year
Tenure review for faculty members completing their review period at end of fall semester

The following items will be added to the agendas as needed:

University strategic plan reports
Campus master plan reports
Reports from administrative areas
Approval of new or revised policies
Approval of architects and/or engineers for construction projects
Approval of new construction projects over \$100,000
Approval of equipment purchases and leases over \$100,000
Approval of consulting services over \$10,000
Approval of change orders for major changes in construction projects
Approval of real estate acquisitions
Litigation and legal action reports

(NOTE: Agenda items noted in red are discretionary reports and subject to change.)

ITEM L

Dates for Future Meetings

DESCRIPTION AND BACKGROUND

It is helpful to schedule, at least tentatively, the dates for board meetings during the next year. The tentatively scheduled dates are subject to change by the Board, but the preliminary action permits both Board members and staff members to avoid the scheduling of other activities on the targeted dates for board meetings. In addition to the regularly scheduled meetings, special meetings can be called by the President of the Board or by three members of the Board. A schedule of calendar events for the next year follows this page.

RECOMMENDED ACTION

BE IT RESOLVED that the next regular meeting of the Board of Governors be scheduled for Saturday, February 9, 2018, on the University campus in Kirksville, Missouri, beginning at 1:00 p.m., with the understanding that the Chair may alter the starting time and/or place for the meeting by giving due notice of such change; and

BE IT FURTHER RESOLVED that other regular meetings of the Board during the next year be tentatively scheduled for the following dates:

- Saturday, April 13, 2019;
- Saturday, June 15, 2019;
- Saturday, August 3, 2019;
- Friday, October 18, 2019;
- Saturday, December 7, 2019.

Moved by _____
 Seconded by _____
 Vote: Aye _____
 Nay _____

ATTACHMENT

Calendar of Events December 2018 – December 2019

CALENDAR OF EVENTS
December 2018 - December 2019

2018

December	1	BOARD OF GOVERNORS MEETING
	8	Lyceum: m-pact, Baldwin Auditorium, 7:30 p.m.
	15	Fall Commencement, 11:00 a.m.
	25	Christmas Day

2019

January	1	New Year's Day
	14	Spring Classes Begin
	21	Martin Luther King, Jr. Day
	29	Lyceum: Steel Magnolias, Baldwin Auditorium, 7:30 p.m.
February	2	Admission Showcase Event
	9	BOARD OF GOVERNORS MEETING (TENTATIVE DATE)
	12	Truman Showcase at the Capitol, Jefferson City, MO
March	11-15	Spring Break
	21	Lyceum: Havana Cuba All-Stars, Baldwin Auditorium, 7:30 p.m.
	30	Admission Showcase Event
April	13	BOARD OF GOVERNORS MEETING (TENTATIVE DATE)
	13	Foundation Board Meeting and Banquet (Tentative)
	22	Term Break
	25	Student Research Conference
	27	Admission Showcase Event
May	11	Spring Commencement, 2:00 p.m.
	27	Memorial Day
	28	Summer School Begins
June	15	BOARD OF GOVERNORS MEETING/RETREAT (TENTATIVE DATE)
July	4	Independence Day
August	3	BOARD OF GOVERNORS MEETING (TENTATIVE DATE)
	14	Fall Semester Begins with Truman Week
September	2	Labor Day
	14	Home Football - Wayne State
	21	Family Day
	21	Home Football - Valparaiso
October	5	Home Football - Southwest Baptist
	10-11	Mid-Term Break
	14-19	Homecoming Week
	19	Home Football - Missouri S&T
	18	BOARD OF GOVERNORS MEETING (TENTATIVE DATE)
November	2	Home Football - McKendree
	22	Thanksgiving Day

December	7	BOARD OF GOVERNORS MEETING (TENTATIVE DATE)
	14	Fall Commencement, 11:00 a.m.
	25	Christmas Day

ITEM M
Agenda Items for Closed Session

RECOMMENDED ACTION

BE IT RESOLVED that this meeting be continued in closed session, with closed records and closed votes as permitted by law, for consideration of the following items as authorized by Section 610.021, Revised Statutes of Missouri:

1. Approval of minutes for the closed session of the last meeting under Subsection 14 of the statute for “Records which are protected from disclosure by law”;
2. Individual personnel actions under Subsection 3 of the statute for “Hiring, firing, disciplining or promoting of particular employees by a public governmental body when personal information about the employee is discussed or recorded”;
3. Confidential communications with the General Counsel; and
4. Purchase or sale of real estate under Subsection 2 of the statute for “Leasing, purchase or sale of real estate by a public governmental body where public knowledge of the transaction might adversely affect the legal consideration therefore; and

BE IT FURTHER RESOLVED that if any business not covered by the stated reasons for the closed session is raised during the closed session, then this meeting shall be reopened to the public and an announcement about a resumption of the open session shall be made in the hallway outside of the meeting room.

Moved by _____
Seconded by _____
Vote: Aye _____
Nay _____