



# Pay in Installments Each Semester

The flexible payment plan requires 25% of the bill to be paid by the first due date and payment in full by the final due date. The other payments are flexible, but interest accrues monthly on the unpaid balance.

#### **Fall Term**

1st Due Date: 25% is due the end of the 1st

week of classes

2nd Due Date: September 15 3rd Due Date: October 15 4th Due Date: Payment in full by

November 15

## **Spring Term**

1st Due Date: 25% is due the end of the 1st

week of classes

2nd Due Date: February 15 3rd Due Date: March 15

4th Due Datet: Payment in full by April 15

#### Summer Term (two payments)

1st Due Date: 25% is due the end of the 1st

week of classes

2nd Due Date: Payment in full is due July 5

Interest is .5% each month on the balance due.

A \$75 late fee applies if the balance is not paid in full by the final due date (Nov. 15 for fall, April 15 for spring, July 5 for summer).

#### **Example 1**

Total bill for fall is \$7,500. You have \$4,000 in financial aid for fall from a scholarship, a grant and a federal direct loan. Your amount due after aid is \$3,500. Pay 25% of \$3,500 (\$875) by the first due date, pay 25% (\$875) by the second due date, pay 25% (\$875) by the third due date and pay the balance in full, another 25% plus the accumulated interest, by the final due date.

### **Example 2**

Total bill for spring is \$7,500. You have \$6,125 in financial aid for spring from a scholarship, a grant and a federal direct loan. Your amount due after aid is \$1,375. Pay 25% of \$1,375 (\$343.75) by the first due date. You do not make another payment until the third due date and it is \$500. You pay the remaining balance plus accrued interest by the final due date.

### Example 3

Total bill for fall is \$8,000. You have \$3,500 in financial aid from Truman scholarships, a private scholarship and a federal direct loan. Your amount due after aid is \$4,500. Pay 25% of \$4,500 (\$1125) by the first due date. You do not make another payment until the fourth and final due date, \$3,408.84 (includes balance plus accrued interest).

## businessoffice.truman.edu/studentaccts/index.asp

# How do you sign up for the Flexible Payment Plan?

#### **Incoming New Students**

- 1. Log on http://truview.truman.edu. Click the Accepted Student tab at the top.
- 2. Click on Flexible Payment Plan.
- 3. Read the agreement thoroughly and print and retain a copy of the agreement.
- 4. Click I Agree at the bottom.

#### Current Students

- 1. Log on http://truview.truman.edu. Click the Student Tab at the top.
- 2. In the Student Finances section, click on **Flexible Payment Plan Agreement**.
- 3. Read the agreement thoroughly and print and retain a copy of the agreement.
- 4. Click **I Agree** at the bottom.



Student Accounts
McClain Hall 105
100 East Normal Avenue
Kirksville, MO 63501
staccts@truman.edu