

Pedigree

*Connecting
Generations
of Business
Bulldogs*

Engaged with Business



2015-16 Recognition Dinner



Mark Barner ('81)
Spring 2016 Bentele/Malinkrodt Executive-In-Residence



Floyd Simpson ('02)



2015-16 Hooding
Ceremony



Homecoming 2015
Festivities



Peer Mentor
Jonathan Gillmor



Campaign Kickoff
with BSIF



Message from the Dean

Another school year has come and gone, and once again it was busy and filled with events. I invite you to read through Pedigree, the School of Business news magazine. At the beginning of the year, we said hello to some new faces, both students and faculty. We had to say good-bye to our graduating students and one long-term faculty member. Between the hellos and the good-byes, our students, faculty and alumni were engaged in activities that promoted learning, scholarship, and professional success. It's a pleasure to reflect upon their achievements.

I encourage you to become a follower of the School's Facebook and Twitter feeds, and please let us know how the School of Business can do a better job of staying connected.

Regards,

Deb Kerby, Dean

TRUMAN STATE UNIVERSITY SCHOOL of BUSINESS

~ MISSION ~

The School of Business graduates ethically-aware prospective business and civic leaders who are articulate communicators, effective team members, and skilled critical thinkers and problem solvers.

The School of Business cultivates a community of learners by emphasizing:

- ❖ A rigorous, liberal arts and sciences educational foundation;
- ❖ Highly selective admission of students;
- ❖ Civic engagement;
- ❖ Leadership development; and,
- ❖ Experiential and applied learning activities to enhance student learning.

~ VISION ~

The School of Business will be students' preferred choice for a high-quality business education delivered in a liberal-arts environment.

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Business on**



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Table of Contents

Students Transition to Majors
 Courses..... 2
 Faculty Bestow Hoods to Masters of
 Accountancy Graduates 3

Executive-in-Residence

Hammann Served as Fall 2015 Bentele/Malinckrodt
 Executive-in-Residence.....4
 Barner Spring 2016 Executive-In-Residence5

Alumni

John Laurent Named Alumnus of the Year6
 Young Alumnus Paul McCain Guides a Growing
 Business.....7

Around the School

Students Take FLITE 8
 The Boieng Blitz comes to Truman 8
 Truman Accounting Students Rank Nationally
 on the CPA Exam 9
 Truman Alumnus Connects Truman with Chicago 9
 International Students Share Experience 10
 Professor from Taiwan Visits Truman 10
 Qinghai Nationalities University and Truman Sign
 MOU..... 11
 Bulldog B.I.T.E. Finalists Pitch at T-REX..... 11
 Faculty Name Outstanding Students..... 12
 Delta Sigma Pi Receives Awards 13
 Bulldog Student Investment Fund Hosts Speed
 Networking..... 13
 School of Business Welcomes New Students 14
 Lecutre Series Utilizes Video Conferencing 14
 2015-16 Peer Mentors..... 14
 Truman Students Win Gould Scholastic Award 15
 PBL Members Place at State Competition..... 15
 Students Place at Ethics Case Competition 15
 Beta Gamma Sigma Inducts Top Students..... 16
 2015-16 School of Business Enrollment..... 16
 Center for Student Involvement Leadership Recognition
 Program Spring 2016 16
 Students “Meet the Firms” 17
 Accounting Faculty Project Selected for Award..... 17
 Kaden Receives Excellence in Teaching Award..... 17
 Dr. Paul Fellow Retires 18
 Three Assistant Professors Join the School of Business. 18

Scholarships Awards
 for 2016-17 20

Donor Roll 21

Faculty Publications 23

School of Business Core Values

◆ Student Learning

- Faculty use effective pedagogies to address the varied learning styles of students.
- Assignments, projects, and other learning activities reinforce the development of creative and critical-thinking skills, effective communication skills, technological proficiency, ethical awareness, and life-long learning.

◆ Excellence

- Faculty members maintain high standards of achievement for student performance.
- Students demonstrate high levels of achievement on learning outcomes through course performance and results on nationally-normed examinations.
- Faculty members demonstrate excellence through their teaching and learning, scholarship impacting practice and pedagogy, and service to the profession and community.

◆ Accountability

- Faculty exercise responsible stewardship of the curriculum, maintaining its relevance to current and future business practices.
- Faculty remain current in their disciplines and use effective instructional methods to enhance student learning.
- Faculty assess student achievement of defined learning outcomes and implement changes to the curriculum and pedagogy to improve student learning.

◆ Collegiality

- Faculty, staff, and students build an atmosphere of mutual respect.
- Faculty and staff share ideas, support others’ efforts, and interact with others professionally.

◆ Social and Corporate Responsibility

- Curriculum design and course assignments address the significant issues facing society and businesses, such as ethnic and cultural diversity, environmental sustainability, human rights, sustainable development, and other emerging issues.
- The School provides resources to hire and/or develop faculty prepared to conduct research and provide instruction related to social and corporate responsibility.

◆ Ethics and Integrity

- Students, faculty and staff interact with others in an ethical and professional manner.
- Faculty members teach approaches to ethical reasoning.
- Students demonstrate ethical-reasoning skills.

Don't Follow.

Pursue.



Students Transition to Major Classes

The School of Business hosted the 9th annual Bridge Ceremony on Sept. 14, 2015. The purpose of this ceremony is to mark the students' transition to upper-level accounting and business administration major courses. **Ricardo (Ricky) Vigil ('04)**, Vice President and Chief Financial Officer at Maryville Technologies gave the keynote talk. Vigil focused on the role of a leader in a well-functioning group whether at work, in the community, or in your home. He stressed that leaders must take the time to learn the strengths and personalities of group members to achieve the best possible outcomes.

Scott McKillip, senior Business Administration-Finance major, reinforced Vigil's remarks about working in teams and challenged students to take advantage of the many learning and professional development opportunities offered at Truman. McKillip led the students in reciting the School's Code of Conduct.

Executive Vice President and Provost Dr. Sue Thomas and Dean Deb Kerby congratulated each student individually as their names were announced by Dr. Kathy Otero, Assistant Professor of Accounting. The School presented each student with a padfolio embossed with the School of Business logo.



Ricardo Vigil ('04)



EVPAAsue Thoma congratulates the 2015 Bridge participants.





Accounting Faculty Bestow Graduate Hoods

The Accounting Department held its annual Hooding Ceremony for graduating Master of Accountancy students on the morning of May 7, 2016, in the Ophelia Parrish Performance Hall. The ceremony allows the accounting faculty to personally recognize the achievements of their students and to offer their best wishes for future success. Alumna **Tina Pryor**, a 1993 dual degree Bachelor of Science and Master of Accountancy graduate addressed the students. Pryor is an audit manager with Novogradac & Co. The students selected a peer, **Jodi Dunivent**, to speak on their behalf. **Dr. Alan Davis** served as the master of ceremony. **Dr. Kathy Otero** announced the students as **Drs. Jack Winstead** and **Isaac Ison** bestowed the graduate hoods on each graduate.

2016 Masters of Accountancy Graduates

Drake Abbey	Justin Frazer	Chi Le
Luke Anderson	Samuel Gambino	Matthew Lueken
Casey Becker	Laura Goldkamp	Tram Nguyen
Nicole Bene	Se-In Goo	Yumo Peng
Mark Blechle	Yujing Guo	Lauren Ramspott
Candice Bobbitt	Anruo Hao	Bethany Reller
Daniel Branco	Alyssa Huskins	William Serber
Patrick Burmester	Amera Jones	Paul Trenhaile
Victoria Bynum	Dominic Kacich	Brandon Visonnavong
Daniel Condra	Rebecca Kagarice	Colleen Warner
Scott Davis	Daniel Koch	John Wehr
Joshua Dodd	Kelsie Langenberg	
Jody Dunivent		

Dr. Isaac Ison bestows a graduate hood on Amara Jones.



Hammann Served as Fall 2015 Bentele/Mallinckrodt Executive-in-Residence

The School of Business welcomed **Gregg Hammann**, Chief Operating Officer of Sedgwick, a claims management provider, at the Bentele/Mallinckrodt Executive-in-Residence. On October 19 and 20, Hammann spoke to the Brand Management, Introduction to Business, International Marketing, and Accounting Capstone classes. He also formally addressed students in a School-wide presentation. Hammann used examples from his executive leadership experiences at Coca-Cola, Levi Strauss, Famous Footwear, Rayovac, and Nautilus as examples during his School-wide talk entitled, “Failures that Created Growth.” A highlight of the talk was Hammann’s “Top 10 to Success” principles. Students had the opportunity to speak informally with Hammann during a reception and luncheon.

As the COO of Sedgwick, Hammann is helping the company to transform health care in the United States to an Integrated Consumer First model. In this role Hammann has responsibility for Finance, Marketing, Information Technology, Legal, Real Estate, Strategy, Human Resources, Mergers and Acquisitions and Industry Relations. He has also served as the Chief Strategy Officer and Chief Financial Officer of the company.

From 2007 through 2014, Hammann owned his own consulting firm, Action-Advisors, helping companies develop strategic planning capabilities. From 2003-2007 Hammann was President and CEO of publicly traded Nautilus Inc., later becoming Chairman, where he repositioned the company



Gregg Hammann, CEO of Sedgwick

to compete in multiple channels of commerce.

Previously, he held leadership positions at Levis Strauss & Company, including Global Chief Customer Officer and President of Canada and Latin America. At The Coca-Cola Company Hammann was Vice President of Global Fountain CMG, Director of Strategic Issues, and the first Officer hired from outside the company in its history. He has also held management positions at Famous Footwear, The Rayovac Corporation, and Procter & Gamble.

He graduated from the University of Iowa in Business where he participated in football and track receiving the Lester Bookey award for the Outstanding Student Athlete his senior year. He has an MBA from the University of Wisconsin and has a certification from UCLA's Anderson School of Business in Sarbanes Oxley accounting as a Financial Audit expert.

Hammann is married with three children. He volunteers his time coaching youth sports and helping local and global charities.

Barner Spring 2016 Executive-in-Residence

Mark Barner ('81) served as the Spring 2016 Bentele/Mallinckrodt Executive in Residence. During his campus-wide presentation he spoke on the topic of "There Are No Limits." Mr. Barner highlighted how Truman helped him to develop from a small-town boy to successful IT executive.

He encouraged students to take advantage of learning opportunities, stay true to values, and live a balanced life. Barner also talked with students in Management Information Systems, Accounting Information Systems, and Business Database Management classes about such topics as cybersecurity and big data. He met informally with students during breakfast.

Barner serves in a dual role as Senior Vice President and Chief Information Officer (CIO) for Ascension and as the Chief Executive Officer of Ascension Information Services (AIS), a subsidiary of Ascension, providing information technology services across Ascension and its other subsidiary organizations. Barner's duties include management of IT operations, strategy, project execution and service delivery. Barner brings extensive executive experience in technology services, outsourcing and large-scale contract administration related to customer experience, IT strategy and relationship management. Since joining Ascension, he has led a matrixed organization of more than 2,700 IT professionals in 23 states and the District of Columbia. Projects have included infrastructure efforts that range from wireless initiatives, telepresence, mobility applications, business continuity, end-user support, security and data protection. He has also led multi-year projects to advance electronic health record (EHR) strategies, including online nursing and clinical documentation, order sets and computerized physician order entry.

Prior to being named CIO for Ascension Health in 2008, Barner served as CIO for the Seton Healthcare Family, headquartered in Austin, Texas, and Regional CIO for Ascension Information Services. Earlier, Barner was employed by EDS, where he was responsible for state and local government contracts. He has also served as Regional Vice President for an Internet consulting company, which had clients in the retail, airline, insurance and healthcare industries and as an executive with Dell in the healthcare area.

Barner, who holds a Bachelor of Science degree from Truman State University ('81), is a graduate of the Ascension Executive Formation program and is active in the College of Healthcare Information Management Executives (CHIME) and Healthcare Information and Management Systems Society (HIMSS). In October 2014, Barner was selected as one of Computerworld's Premier 100 IT Leaders for 2015. Barner also appeared, for the third year in a row, on Becker's Hospital Review's list of "100 Hospital and Health System CIOs to Know" in February 2015.

Barner and his family (including his Cairn Terrier, Murphy) live in the Lafayette Square neighborhood in St. Louis, Mo.



Mark Barner, Senior Vice President and Chief Information Officer, Ascension

The Bentele/Mallinckrodt Executive-in-Residence Program is endowed by IMCERA (Mallinckrodt) to honor former president and CEO, Raymond F. Bentele.

Alumni!



John Laurent (left) receives the Alumnus of the Year Award from School of Business Dean Deb Kerby.

John Laurent Named Alumnus of the Year

The School of Business recognized **John Laurent ('89)** as its Alumnus of the Year. He exemplifies all of the qualities of an outstanding alumnus. His personal achievements and community service reflect well upon himself and the School. Laurent has demonstrated commitment to the University through volunteer service, and has contributed financially to the University Foundation.

John Laurent is Vice President of IT for Enterprise Holdings, Inc. in Clayton, MO. He has responsibility for Enterprise's IT in Europe along with global responsibility for Enterprise's financial systems, HR systems, payroll, portfolio management, and acquisitions.

Laurent grew up in O'Fallon, Missouri and attended Fort Zumwalt High School. He is a 1989 graduate of Truman where he majored in Business Administration with concentrations in Finance and Management. After graduating from Truman, Laurent received a Master of Arts degree at the University of Melbourne in Australia, where he was a Rotary International Scholar.

After college, Laurent joined Andersen Consulting (now Accenture) where he worked for four years. In 1995, he started Laurent Consulting where he specialized in large IT integration efforts implementing PeopleSoft Financials and HR. His clients included Boeing, RCA Records, Bell South, and Sprint. Laurent sold his consulting business to Infinity Consulting in 1999 when he joined Enterprise Rent-A-Car. In 2005, he moved his family to London, England, to Enterprise's European Headquarters where he oversaw European IT for four years. In 2009, Laurent returned to St. Louis and added global franchisee responsibility. Most recently, he added responsibility for overseeing Enterprise's growing M&A (mergers & acquisitions) activity.

Laurent lives in St. Paul, Missouri—not far from his boyhood home in O'Fallon—with his wife, Stacey, and their three children, Caleb, Aaron, and Melaina. He is involved in numerous civic and charitable efforts including St. Charles Partners for Progress, Compassion International, Living Water International, Perlynko Ukraine Orphanage, Career Explorations Alliance, and the Prince of Wales Seeing is Believing Trust.

*In Recognition
of Outstanding
Service,
Commitment,
and Achievement*



Paul McCain (left) receives the Young Alumnus of the Year Award from School of Business Dean Deb Kerby.

Young Alumnus Paul McCain Guides a Growing Business

The School of Business named **Paul McCain ('12)** its 2016 Young Alumnus of the year. Since graduating from Truman, his business has grown rapidly. McCain is the founder and General Manager of Diode Dynamics, a manufacturer of LED lighting products for the automotive industry. Founded in 2006, the company's focus on developing innovative products, with superior quality and excellent service, has allowed for continued growth over the past ten years. McCain has hired Truman students as interns and full-time employees.

McCain was raised in St. Louis and attended Parkway South High School. When he turned 16, he purchased his first car, a Hyundai Tiburon. Due to the lack of options available, he began producing LED lighting kits for himself and other Tiburon owners. That led to the founding of Diode Dynamics in 2006. McCain continued to grow the company while at Truman. He was also an active member of Delta Sigma Pi serving as Chapter President and was a member of Sigma Phi Epsilon. McCain graduated in 2012 with a Bachelor of Science degree in Business Administration (Finance) and Economics.

After moving back to St. Louis, McCain began his first fulltime effort toward managing and expanding the operations of Diode Dynamics. Over the past four years, the company has grown significantly, currently employing more than 40 individuals, while shifting its focus to direct manufacturing. Recently Diode Dynamics announced that they will be adding a new 15,000 square foot engineering facility to meet the growing demand for more unique, innovative products in the automotive market. The company plans to add 50 engineers at the location over the next three years to develop and test solid-state automotive lighting products. McCain is married to **Kirsten (Vollmer) McCain ('13)**, and they reside in St. Charles, Missouri.

Over the past four years, the company has grown significantly, ...

Boeing



Students Take FLITE

The Boeing FLITE (Future Leaders in Thought & Experience) is an inclusive Business internship opportunity offered to rising sophomores at Saint Louis University, Truman State University, University of Missouri – St. Louis, and Howard University who are actively pursuing a degree in business or a related field. This 10-week program takes place from mid-May to early August. During this time, students have the opportunity to gain real-world work experience with the world's leading aerospace company. The students work Monday through Thursday and participate in professional development activities on Friday. Excel training, interview skills, simulations, and tours are all part of the professional development days. Students live on the University of Missouri – St. Louis campus during the internship period. Truman students selected for the 2016 Boeing FLITE program were **Ariel Logan** (Troy, MO), **Jesus (Jessie) Dias** (Higbee, MO), and **Viviana Rodriguez** (Marshfield, MO).

The Boeing Blitz Comes to Truman

Employees of the Boeing Company descended on the Truman campus on Sept. 16, 2015, as part of the Boeing Blitz to share information about Boeing internships, jobs, products, and learning opportunities. Truman alumni who work at Boeing gave four presentations throughout the day and hosted a networking event for students in the afternoon. Among the alumni presenters was **Chuck Woods**, VP and CFO of Boeing Global Support and Services. Truman State University remains among Boeing's finance focal universities for hiring entry-level employees.



Boeing CFO of Global Support and Services Chuck Woods talks with students during the Boeing Blitz.

Truman Accounting Students Rank Nationally on the CPA Exam

A National Association of State Boards of Accountancy (NASBA) report* indicates that Truman's first-time pass rate on the 2015 CPA exam remains among the highest nationwide. Truman's first-time pass rate ranked fifth in the nation for medium-sized programs with 21 to 60 reported candidates (n = 266). Truman's first-time pass rate ranked 30th out of the 821 institutions with 10 or more reported candidates. Truman students excelled on the Regulation section of the exam with a first-time pass rate rank of fifth in the nation out of the 821 institutions with 10 or more reported candidates. Truman had 39 first-time candidates sit for the exam in 2015. Truman candidates passed 77.4% percent of exam sections taken with an average score of 79.8 percent. Nationally, the first-time pass rate was 55 percent.

Source: NASBA 2015 Uniform CPA Examination Candidate Performance



Truman Alumna Connects Truman with Chicago

T Truman History alumna **John Thompson ('92)** hosted Truman Connect Chicago student field trips to Chicago during the 2015 spring and fall semesters. The trips were part of the School of Business alternative midterm break program. Last fall approximately a dozen accounting, business administration, and liberal arts students traveled to Chicago over midterm break accompanied by faculty member **Chuck Boughton**. Thompson organized a series of panel discussions held at Aon Hewitt's offices in downtown Chicago. Alumni and other professionals from the accounting, financial services, human resource, and nonprofit sectors discussed career options and professional development with the participants. Firms represented included Aon Hewitt, Morningstar, Baker Tilley, Deutsche Asset & Wealth Management, Oppenheimer, U.S. Bank, New York Life, Northern Trust, and the YMCA. The students attended the Comedy Club, ate Chicago-style pizza, and networked with alumni and business professionals during a reception held at the Mid-America Club atop the Aon Center. Thompson is Partner and Head of Investment Solutions with Aon Hewitt Investment Consulting.



International Students Share Experiences

International students comprise nearly 20 percent of the student body in the School of Business.

International Education Week was celebrated nationwide during the week of November 16 – 20, 2015. International Education Week is an opportunity to celebrate the benefits of international education and exchange worldwide. The week is a joint initiative of the U.S. Department of State and the U.S. Department of Education as part of their efforts to promote programs that prepare Americans for a global environment and attract future leaders from abroad to study, learn, and exchange experiences in the United States.

Some may be surprised to learn that international students comprise nearly 20 percent of the student body in the School of Business. The students come to the School from 27 different countries. The international students contribute to the cultural diversity, varied

experiences, and multiple perspectives of the Truman campus. The presence and engagement of international students significantly enhance the living and learning environment at Truman.

Six students agreed to share just a bit about their experiences and perspectives as international students at Truman. They discussed food, entertainment, classroom etiquette, study habits, attire, travel adventures to Kirksville, and more during the question-and-answer panel discussion. The panel discussants and their home countries were: **Philipp Wirth** (Germany), **Margherita Parlange** (Italy), **Tram Nguyen** (Vietnam), **Di Han** (China), **Daniel Duarte** (Colombia), and **Eyo Ita** (Gambia).

Professor from Taiwan Visits Truman

Dr. Day-Yang Liu, a Professor of Finance in the Graduate Institute of Finance at the National Taiwan University of Science and Technology visited the Truman campus on Wednesday, September 02, 2015. He met with Dr. Jason Lin, Chair and Professor of Business Administration and Dean Deb Kerby. During Dr. Liu's visit, they discussed shared teaching, research, and program interests. Dr. Liu strongly encouraged student and faculty travel to Asia. The National Taiwan University of Science and Technology is accredited by AACSB and is among the top research universities in Taiwan.



Dr. Jason Lin, Chair and Professor of Business Administration and Dean Deb Kerby with Dr. Day-Yang Liu

Qinghai Nationalities University and Truman Sign MOU

Last fall Truman and the School of Business hosted **Xiaohong Zheng**, Dean of the College of Business Administration, and **Ying Yuan**, an instructor of English in the College of Business from Qinghai Nationalities University (QUN). Qinghai Nationalities University is located in Western China and enrolls more than 11,000 students from 28 ethnic groups.

President Troy Paino signed a Memorandum of Understanding (MOU) between the two universities. Dean Zheng returned the MOU to QUN for the signature of its president. As a result of the MOU, the Truman School of Business will enter discussions to outline an articulation agreement for the creation of a 2 + 2 degree completion program with the QUN College of Business Administration. A 2 + 2 agreement would permit QUN students to complete the first two years of their study at QUN and complete their degree at Truman. QUN would also confer their degree upon the students. The two schools will also explore faculty exchanges, research collaboration, and potential short-term summer programs for QUN graduate students.



President Troy Paino and Dean Xiaohong Zeng display the MOUs.

Bulldog B.I.T.E. Finalists Pitch at T-REX

Six Truman students pitched their entrepreneurial ideas before a panel of judges during the finals of the Bulldog B.I.T.E. Pitch Competition held at the T-REX co-working space and technology incubator in downtown St. Louis on March 31, 2016. Each finalist had two minutes to pitch their idea followed by three minutes of questions from the judges. The finalists learned the importance of being well-prepared, clear communicators and to respond well under pressure.

First, Second, and Third place winners received \$3,000, \$2,000, and \$1,000, respectively. The winners of the Bulldog B.I.T.E. Pitch Competition were:

First Place: **William Fries**, Computer Science and Business Administration, with a small USB security device for protecting digital data, such as emails, passwords or encryption keys. The product keeps data offline and securely encrypted, while still allowing for easy access with a short pin.

Second Place: **Anthony Hill**, Business Administration, with SpiroRip. The product is a plastic device that slips onto a spiral notebook ensuring a perfect, clean tear every time.

Third Place: **Stephen Cutler**, Business Administration, with Lily Luggage. The product is a rolling motorized suitcase that will follow you, hands-free, by utilizing Bluetooth technology found in all smartphones.

Other finalists were **Jordan Duecker**, Business Administration; **Shane Legatzke** and **Michael Poindexter**, Accounting/Business Administration and Business Administration, respectively; and **Kevin Wu**, Computer Science and Business Administration.



Judges for the pitch presentations were:

Stacey George ('00), Senior Counsel at Wells Fargo

Amanda Gioia ('93), Vice President, Communications at MasterCard

John Haney ('01), CEO of Apps from Outer Space and Tech Lead at Lextech Mobile

Chris LeBeau ('05), Vice President of Entrepreneur Services at Eagle Bank and Trust Co.

Kevin Tibbs ('95), Co-founder of BETTER LIFE, a manufacturer of green household cleaning products Truman alumni **Doug ('94)** and **Diane ('95)**

Villhard along with Villhard Growth Partners sponsored the Bulldog B.I.T.E. Pitch Competition during the 2016 spring semester.

Alumnus Doug Villhard (center) talks with the finalists of the Bulldog B.I.T.E. elevator pitch competition.

Faculty Name Outstanding Students



The School of Business recognized outstanding Accounting and Business Administration students during the 2015-16 Recognition Dinner, and the University honored the students at a special ceremony on April 23, 2016.



Outstanding Graduate Student in Accounting

Drake Abbey ('15) is from Lake Mills, Iowa. As a Master of Accountancy student, Drake studied taxation and served as a graduate teaching and research assistant. While at Truman, he was involved with Beta Alpha Psi, Beta Gamma Sigma, the Volunteer Income Tax Assistance (VITA) program, and graduated Sigma Cum Laude. He will work as a lender at a community bank.



Outstanding Undergraduate Student in Accounting

Danielle Cox ('15) plans to return to Truman this fall to complete her Master of Accountancy Degree. As an undergraduate student, Danielle was an active member of Beta Alpha Psi, where she served as the Vice President of Social Activities and Recruitment; and Beta Gamma Sigma. She also fulfilled the position of Team Leader in the Office of Student Affairs on campus. Danielle completed a tax internship at KPMG in St. Louis during the spring semester and will be completing an audit internship at Ernst and Young this summer. Danielle is from Palmyra, MO.



Outstanding Student in BSAD – Finance

Jonathan Gilmor was a senior Business Administration - Finance major from Liberty, MO. At Truman, Jonathan was active in many organizations on campus including Beta Theta Pi, Delta Sigma Pi, the Bulldog Student Investment Fund and Beta Gamma Sigma. In addition, Jonathan was a School of Business Peer Mentor where he aided underclassmen in adjusting to college life and prepare for their future. In the summer of 2015, Jonathan interned in the acquisitions group at Monsanto Company in St. Louis, MO. He will be employed with the FDIC in Kansas City, MO.



Outstanding Student in BSAD – Management

Jessica Bucci is from Wheaton, IL, a suburb of Chicago. She was a Business Administration major, with a concentration in Management. She has two minors: Justice Systems and Statistical Methods. She was an active member of Delta Sigma Pi in which she held three executive

positions since joining. Jessica was also a member of TSODA and has danced in multiple recitals. She plans to move back to Chicago after graduation and hopes to eventually move to North Carolina.



Outstanding Student in BSAD – Marketing

Anushri Thakkar was born in Chicago and raised in St. Louis. While at Truman, Anushri double majored in Business Administration - Marketing and Public Communications. She held several leadership roles in Delta Sigma Pi, the professional business fraternity. She states, “My college experience has challenged me to listen well and think differently, as well as live more passionately.” Upon graduation, she will be a Rotational Development Associate at Edward Jones Headquarters in St. Louis.

MARK YOUR CALENDAR!
SCHOOL OF BUSINESS
Spring Recognition Dinner
April 29, 2017

Delta Sigma Pi Receives Awards

The Iota Nu Chapter of Delta Sigma Pi had a successful 2014-2015. In August 2015, the Chapter was presented with a number of awards. The Iota Nu Chapter won both the Gateway Region and the South Central Provincial Awards for: Outstanding Alumni Relations, Outstanding Service, Outstanding Scholastic Development, Outstanding Financial Operations, and Outstanding Chapter.

Debi Cartwright was awarded the Outstanding Chapter Advisor for the Gateway Region and the South Central Province. Truman alumnus, Cory Teller, was awarded the Outstanding District Director for the Gateway Region. At the national level, Iota Nu won the Outstanding Service Award.

Bulldog Student Investment Fund Hosts Speed Networking

During Homecoming weekend, the Bulldog Student Investment Fund (BSIF) held a speed networking event with members of the Truman State University Foundation Board and other alumni supporters. The BSIF members recognized the support of key alumni and developed new relationships with alumni in the financial services industry.



John Thompson ('93), Partner and Head of Investment Solutions with Aon Hewitt Investment Consulting talks with BSIF members.



Floyd Simpson ('02), Product Specialist with the FIS Group in Philadelphia, converses with BSIF members Julian Fung, Philip Eckert, and David Shoko.



In breakout sessions, students discussed issues of diversity in Silicon Valley organizations and at Truman.

School of Business Welcomed New Students

New first-year, transfer, international, and exchange students participated in Majors Day activities on August 18, 2015. The peer mentors and faculty introduced themselves to the students, and Dean Kerby conducted some polling of the students to get a quick profile of the group. **Anushri Thakkar**, a senior double major in Business Administration-Marketing and Public Communication, shared her perspectives about getting the most out of college using a baseball theme—St. Louis Cardinals (no offense to the Royals fans among you). In addition, the students viewed a video entitled *A Peacock in the Land of Penguins* that addressed issues of diversity and the impact that the lack of diversity has on decision making. In breakout sessions, students discussed issues of diversity in Silicon Valley organizations and at Truman.

Lecture Series Utilizes Video Conferencing

During the spring semester, the Bulldog Student Investment Fund launched a “Third Tuesday Lecture Series.” The lectures focused on topics of interest for those planning to enter the financial services industry. The series used a video conference format to enable professionals to participate without traveling hundreds of miles to Kirksville. The series served as an impetus to enhance video conferencing capabilities during the summer break. Speakers for the inaugural series were **Laura Beth Cleveland** (EY), **Truman Patterson** (Evercore), **Doug Berry** (Northwestern Mutual), and **Jonathan Holden** (LeBaronBrown Industries).



2015-16 Peer Mentors are upper-level students who meet with first- and second-year student in one-on-one mentoring and small group advising. L to R: Greg Jochems, Caleb Craban, Shareen Yang, Dalton Powell, Carolyn Wappelhorst, Jonathan Gilmore, Rachel Echternacht, Jennifer Petersen

Truman Students Win Gould Scholastic Award

DST, a global provider of specialized technology, strategic advisory, and operations outsourcing to the financial and healthcare industries announced the winners of the 2015-2016 Robert L. Gould Scholastic Award at a ceremony on April 27, 2016.

The Robert L. Gould Scholastic Award recognizes outstanding students who write papers on designated topics related to the financial services industry. This year, submitted papers were expected to address the potential impact of technology and innovation on the financial services industry and its services models over the next ten years.

Based on the evaluations of DST representatives, 2015-2016 Robert L. Gould Scholastic Award winners were recently announced. Two teams of Truman students received the first and second place awards.

First place and a \$10,000 cash award went to Truman students **Julian Fuss**, junior Business Administration/Computer Science major, and **Lasse Fuss**, senior Interdisciplinary Studies major, for their paper entitled, *Capturing Value from Millennials with Integrated Financial Technology*.

Second place and a \$7,500 cash award were presented to **Ly Dong**, senior Accounting/Business Administration major, and **Shane Legatzke**, sophomore Accounting/Business Administration major, for their paper entitled, *Mobile Advising—The Future of the Financial Services Industry*.

Students from Avila University, University of Kansas, Park University, Saint Louis University, Truman State University, University of Missouri – Kansas City, Northwest Missouri State University, University of Central Missouri, Baker University, and Kansas State University were eligible to compete.



L to R: Chuck Boughton (faculty mentor), Ly Dong, Shane Legatzke, Julian Fung, Lasse Fuss, Matt Gould (son of the award namesake)

PBL Members Place at State Competition

Members of Truman's Phi Beta Lambda chapter participated in competitions during PBL's State Leadership Conference on April 23, 2016. The chapter placed 1st for the Local Chapter Annual Business Report. The following students placed in their respective events:

Kelsey Beasley: Personal Finance (2nd)

Alexis Caraker: Administrative Technology (top 5);
Business Communication (top 5)

Josh Gregg: Sports Management (2nd)

Loc Huynh: Financial Concepts (3rd)

Hailey Ketchum: Hospitality (2nd); Information
Management (top 5)

Kana Kotani: Marketing Concepts (2nd)

Taylor N. Libbert: Client Service (5th); Management &
Decision Making (1st)

Ariel Logan: Marketing Concepts (1st)

Hien Nguyen: Economic Analysis (top 5);
Macroeconomics (2nd)

Thang Nguyen: Entrepreneurship (1st); Leadership
(4th); Personal Finance)

Rebecca Stearns: Entrepreneurship (4th)

Truc Tran: International Business (3rd)

Logan Yang: Accounting Principles (top 5); Cost
Accounting (top 5)

Students Place at Ethics Case Competition

Winter Wang, Sarah Larara, Michael Varner, and Isaac Speed represented the Truman Enactus Team at an annual ethics competition hosted by Kansas State University March 24-26. Kansas State invites six universities to participate in this case-based competition. Truman is the only school to have been invited all seven years of the competition. University of Colorado finished in first place, followed by the team from University of Oklahoma with Truman's team in third place. Kansas State, Oklahoma State, and Fort Hayes State, also participated.

Homecoming 2016 is
Oct. 21-23!



Center for Student Involvement Leadership Recognition Program Spring 2016

Ron and Elsie Gaber Achievement Award

Ly Dong

Verona S. Nichols Award

Gregory Jochems

Excellence in Diversity Student Award

Cory Hogan

Outstanding President of the Year – Large Organization Award

Scott McKillip, Delta Sigma Pi

Outstanding Educational Event

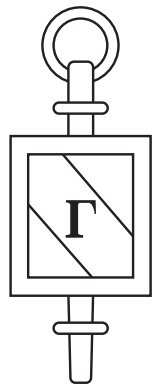
Delta Sigma Pi

Outstanding Entertainment Event

Delta Sigma Pi

E.M. Violette Outstanding Advisor Award

Chuck Boughton



Beta Gamma Sigma Inducts Top Students

On April 23, 2016, Beta Gamma Sigma inducted new members. Beta Gamma Sigma is the international honor society serving business programs accredited by AACSB International - The Association to Advance Collegiate Schools of Business. Beta Gamma Sigma membership is the highest recognition that an AACSB-accredited University can bestow upon a business student. Membership is extended to only the very top students in the junior, senior, and graduate class cohorts. Young Alumnus of the Year, Paul McCain, spoke during the ceremony.

Beta Gamma Sigma 2016 Inductees

Nicole Bene	Annorah Harris	Jessica Rhoades
Brandon Bethel	James Higgins	Natalie Ross
Alec Beuttel	Daniel Koch	Katherine Sherman
Samuel Gambino	Nickie McKinnon	Taylor Snodgrass
Adam Gregorich	Sara Newbold	Quan Tran
Rachel Hanson	Lauren Ramspott	

2015-16 School of Business Enrollment

	Number	% Male	% Female	% Minority	% International
Undergraduate Accounting Majors	306	55.6%	44.4%	5.9%	27.5%
Undergraduate Business Administration Majors	535	60.2%	39.8%	11%	16.8%
Master of Accountancy Students	42	54.8%	42.2%	9.5%	11.9%

Graduating Students: 14.2% have studied abroad
 96% have leadership experience
 90% have major-related internship or work experience



The Mall between the fountain and McClain Hall received a major renovation during 2016.



Students “Meet the Firms”

Students met with representatives from 14 organizations during the 7th annual Meet the Firms event. The event focused on introducing sophomore and junior accounting students to the future leadership, internship, and employment opportunities with these employers.



Accounting Faculty Project Selected for Award

Alan Davis, Associate Professor of Accounting, and **Cathy Poyner**, Instructor of Accounting, had their manuscript entitled, *A Capstone Course in Accounting - Research, Communication, and Critical Thinking*, selected as the first place winner of the 2015 MidAmerican Business Deans Association Innovation in Business Education Award. Davis and Poyner presented their work during the Association’s annual meeting in Chicago on Oct. 12, 2015 at which time they received a \$1,000 cash award.

Kaden Receives Excellence in Teaching Award



Dr. Stacey Kaden, Assistant Professor of Accounting, was presented with the Excellence in Teaching Award at the Recognition Banquet on April 23, 2016. She received a \$1,000 grant and had her name inscribed on a plaque outside the School of Business Office. Following the dinner, Dean Kerby presented a plaque to Dr. Kaden in an Intermediate Accounting I class.

Dr. Kaden received multiple student nominations for the award. A nomination from a trio of students stated that Dr. Kaden “is very approachable and genuinely interested in her students. She takes the time to make sure that her students understand the material and provides explanations for all questions she is asked. Her class is challenging, but the amount of effort she puts into teaching motivates her students to want to put effort into the course.”

Dr. Kaden teaches Introduction to Financial Accounting, Intermediate Financial Accounting I, and Federal Taxation. She advises approximately 30 students and assists with VITA. Prior to becoming a Truman accounting professor, Dr. Kaden was a tax accountant with BKD.



Dean Kerby presents Master of Accountancy student **Nikki Bene** with the Federation of School of Accountancy Award during the 16th Annual Recognition Dinner.



Dr. Paul Fellows (left) and **Luke Walczewski ('03)** reconnect at the Homecoming Tailgate. See and hear Luke's story (https://www.youtube.com/watch?v=_rvzQYxUdEw).

Dr. Paul Fellows Retires

Dr. Paul Fellows, Associate Professor of Business Administration, retired at the end of May 2016. Dr. Fellows joined the School of Business faculty in 1991. He taught several different finance courses, but alumni cite Corporate Finance as one of the courses that best prepared them for their careers. Dr. Fellows will continue to teach Corporate during the 2016-2017 school year.



Three Assistant Professors Join the School of Business

Dr. Jeff Lingwall (left), Assistant Professor of Business Administration, joined the faculty at Truman in 2015. He graduated from the Honors Program at Brigham Young University, with bachelors and masters degrees in Statistics and minors in mathematics and management. He earned additional masters degrees in statistics and economics from Carnegie Mellon University, where he also received his PhD in Economics and Public Policy. Lingwall also earned a JD from the Yale Law School and clerked on the Eighth Circuit Court of Appeals. Prior to joining Truman, Dr. Lingwall practiced class action and mass product liability defense law in Kansas City. He has a variety of research interests, including jurisdictional issues in mass litigation, the history of corporate social responsibility, consumer financial protection, and the effect of education policy. Outside of school, Dr. Lingwall is an avid boardgamer, tries to keep up

with his five children, and avoids pearls at all costs.

Dr. Isaac Ison (middle), Assistant Professor of Accounting, joined the Accounting faculty in August 2015. Dr. Ison earned a BS in Business Administration from Dixie State University and then worked as an assistant controller for a regional development company in Southern Nevada. Later, he earned a master's degree from Southern Utah University and a PhD in Business Administration from Jackson State University. Dr. Ison's primary goal is to share his passion for learning through becoming a better accounting teacher. His research interests revolve around corporate merger and acquisition accounting, specifically, purchase price allocation, goodwill impairment and accounting for intangibles. Ison's hobbies include researching business ideas, tinkering with mechanical projects, waterskiing and hiking. He always enjoys spending time with his wife and three boys.

Dr. Michael Barnes (right), Assistant Professor of Accounting, joined the Accounting Department faculty in August 2015. He is originally from Broken Arrow, OK and received his BS in Accounting and Master of Accountancy from the University of Oklahoma. Dr. Barnes continued his education with a PhD in Business Administration-Accounting from Oklahoma State University. Prior to obtaining his PhD, he worked as a manager at KPMG, LLP in Dallas, TX. His research interests are primarily in Auditing; focusing on auditor industry expertise, audit quality metrics, audit fee modeling, audit partner and firm rotation, reporting lag, and the Public Company Accounting Oversight Board (PCAOB). Dr. Barnes is a former competitive card gamer; with multiple money finishes at premiere events over the past 12 years. He still plays recreationally here in Kirksville.

School of Business – Performance Information

Senior Exam – Major Field Test (ACCT and BSAD Majors Combined)

	Fall 2013 n = 67	Spring 2014 n = 94	Fall 2014 n = 82	Spring 2015 n = 98	Fall 2015 n = 85
Institutional Percentile	97 th	97 th	97 th	98 th	94 th
Scoring Above 80 th Percentile	49%	51%	48%	56%	41%
Scoring Above 50 th Percentile	82%	80%	80%	86%	72%

Senior Exam – Major Field Test (ACCT Majors)

	Fall 2013 n = 31	Spring 2014 n = 30	Fall 2014 n = 33	Spring 2015 n = 40	Fall 2015 n = 26
Scoring Above 80 th Percentile	65%	63%	42%	63%	62%
Scoring Above 50 th Percentile	88%	90%	81%	93%	89%

Senior Exam – Major Field Test (BSAD Majors)

	Fall 2013 n = 36	Spring 2014 n = 64	Fall 2014 n = 49	Spring 2015 n = 58	Fall 2015 n = 59
Scoring Above 80 th Percentile	36%	45%	51%	52%	32%
Scoring Above 50 th Percentile	78%	75%	78%	81%	64%

Graduation Rates – Student Cohort Entering Truman in 2010

	4-Year Graduation Rate	5-Year Graduation Rate
Accounting (BS)	62.8%	77.1%
Business Administration (BA & BS)	55.1%	66.2%

Placement Information – Fiscal Year 2015

	Employed Full Time	Employed Part Time	Grad School	Volunteer Service	Armed Services	Still Seeking	Planning Grad School	Not Looking	No Response	Total	Placement Rate
Accounting	29	1	35						7	72	100.0%
Business Administration	70	6	13		1	1	1		10	102	97.8%
Master of Accountancy	30								3	33	100.0%

Uniform CPA Examination Performance by Calendar Year

	2013 n = 53	2014 n = 44	2015 n = 39
Rank – Medium-Size Programs (21 – 60 candidates)	11 th , n = 280	7 th , n = 265	5 th , n = 266
Rank – All Programs with 10 or More Candidates	33 rd , n = 787	42 nd , n = 776	30 th , n = 821
Percentage of Sections Passed the First Time (Nationally Approx. 55%)	75.9%	73.5%	77.4%

Scholarship

Scholarship Awards for 2016-2017

During the 16th Annual Recognition Dinner, students were awarded more than \$112,000 in Truman State University Foundation Scholarships for the 2016–2017 academic year.

Alma L. Kotez Memorial Scholarship

Ashley Banze
Danielle Christian
Sarah Cormier
Billy Daniel
Julian Fung
Yuanchuyang Jiang
Briana Kyles
Taylor Lang
Nickie McKinnon
Ninh Nguyen
Katie Schmitz
Gefei Zhang

BKD Annual Undergraduate Accounting Scholarship

James Higgins
Collin Kuntz

Bobby Cowell Life Changing Scholarship

Joshua Dodd

Calvin E. Roebuck Business Scholarship

Nickie McKinnon

Charles Foudree Scholarship

Lauren Akers

Class of 2011 Accountancy Scholarship

Ly Dong

Dean Earl and Edna Ludlow Business Scholarship

Chase Colton
Cory Hogan
Kara Jackson

Delta Sigma Pi/Tina Schmidt Memorial Scholarship

Evan Dake

Don and Nelly Poe Scholarship

Cameron Snyder

Dr. Paul Owen Selby Memorial Scholarship

Blake Buthod
Dakota Henning
Tyler Nord
Taylor Payne

Royce Poore
Brian Scheurer

Duane and Joy Hercules Family Accounting Scholarship

Andrew Meyer
Katie Schmitz

Edward Jones and Company Scholarship

Alicia Mestre

Ernst & Young Accounting Excellence Scholarship

Zach Fischer
Sara Newbold

Eugene J. Croarkin Accounting Scholarship

Lauren Akers
Ashley Banze
Yulong Yang

Gregory and Donna Meier & Friends Business Scholarship

JoAnna Hill

Ina Finegan Whisler Scholarship

Heidi Tripp

Iota Nu Finance and Leadership Scholarship

Heidi Tripp

Jeff and Marilyn Romine Scholarship

Sonny Jadali

John H. Jepson Memorial Scholarship

Adam Boyles

Joseph Mitch Memorial Scholarship

James Higgins

Karl E. Thurman and Mary Evelyn Thurman Business Scholarship

Dakota Henning
Bryan Morton

Kevin and Bonnie (Neuner) Kuebler Scholarship

Kara Jackson

L. L. Via Fund for Excellence Scholarship

Binita Adhikari
Kate Ewald
Cory Hogan
Gregory Jochems

Larry and Sharron Quisenberry Business Scholarship

Danielle Hughes

Mary Giovannini Scholarship

Andy Barrett

Missouri Society of Certified Public Accountants Scholarship

Madelyn Jobe
Dalton Powell

PricewaterhouseCoopers Accounting Scholarship

Yuanchuyang Jiang
Ninh Nguyen

Robert A. Dager Scholarship

Jason Bangert
Taylor Payne
Leo Speno

Ryan Murphy Accounting Scholarship

Billy Daniel

Susan and Joseph Orr Accounting Scholarship

Gregory Jochems

TEI St. Louis Scholarship

Zach Fischer

The Boeing Company – Business and Accountancy Scholarship

Binita Adhikari
Blake Buthod
Riley Hammel
Royce Poore
Nickie McKinnon

UHY Advisors Accounting Scholarship

Sara Newbold

You Zhong Liu Griffith Scholarship

Ly Dong

Larry and Janet Rigdon Study Abroad Scholarship

Alex Nutter
Eric Wang

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July 1, 2015 - June 30, 2016

Thank you to the individuals, foundations, corporations, and others who made financial gifts to the programs, scholarships, excellence funds, and general funds associated with the School of Business. These gifts significantly contribute to the education, professional development, and success of our students. The resources also enable the faculty and staff to remain current in their disciplines, enhance teaching methods, and conduct relevant research.

A

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B

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Professor Emeritus **Jeff Romine ('74)** and retired academic advisor **Marilyn Romine ('78)** present their scholarship to Sonny Jadali.

Greg Jones
Ray Joyce
J-S Janitorial Service

K
Ryan & Stacey Kaden
Tom Kartheiser
Katherine Keenan
James Keethler Jr.
Jefferson Kennelly
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T
Marilyn Talbot
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Matthew & Rebecca Thomas



Truman State University honored Ernst and Young (EY) with the 2016 Distinguished Corporation/Foundation Award. **Dean Kerby** delivered the award recognition to EY Partners and Truman alumni **Sarah Miller ('99)** and **Chris Moore ('02)**.

John Thompson & Ira Kohlman
 Laura Thrasher
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 Gregory & Mary Tracy

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 Kelli Woodson
 Jill Worstell
 Kenneth & Brenda Wriedt

X
 Xerox Corp.

Y
 Meihua Yen
 Johnny Yockey

Z
 Dean & Karen Zimmerman
 Mike & Cheryl Zink

Faculty Publications and Presentations July 1, 2015 - June 30, 2016

Accounting Faculty

Barnes, Michael V., American Accounting Association 2016 IAS Midyear Meeting, "Review of "Corporate social responsibility performance and outsourcing: The case of the Bangladesh tragedy", American Accounting Association, New Orleans, LA. (February 20, 2016).

Kaden, Stacey Renee. AAA Annual Meeting, "Are Nonprofit Organizations Punished for Expensive Leadership? An Examination of Donor and Grantor Reactions to the CEO's Share of Total Expenses," American Accounting Association, Chicago, IL. (August 2015).

Kaden, Stacey R., Davis, Alan B., Zhang, Linda. Problems with Tax Provisions Related to Education - Kiddie Tax, Taxable Scholarships, Alternative Minimum Tax, and Form 1098-T Reporting. To appear in *The CPA Journal*.

Kaden, Stacey R., Fouch, Scott R. (August 2016) The Effect of Self-Employment Tax Minimization Strategies on Social Security Benefits. To appear in *Tax Notes*.

Otero, Kathy F. Ethical Behavior Among Texas CPAs – After the Mandatory College Ethics Course Requirement Introduction. To appear in *Today's CPA*.

Otero, Kathy F., Midwest Regional Meeting, "The Impact of Ethics Education on Disciplinary Actions: A Comparison between Texas and Ohio," American Accounting Association, St. Louis. (October 2015).

Winstead, Jack L., Novicevic, M. M., Humphreys, J. H., Popoola, I. T. (January 2016) "When the Moral Tail Wagged the Venture Dog: Entrepreneurial Ethical Dilemmas in Trumpet Records. *Journal of Management History*, 22, (1), 22.
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Business Administration

Alghalith, Nabil M. (October 2015) Web Analytics: Enhancing Customer Relationship Management. *Journal of Strategic Innovation and Sustainability*, 10, (2).

Allen, Stephen L., Industry, Engineering, and Management Systems, "Examining the Uncertainty

of the Composite Impact Factor (CIF) in Project Risk Assessment,” IEMS, Cocoa Beach, FL. (March 14, 2016).

Boughton, Charles Michael, Western Decision Sciences Institute, “Developing and Maintaining Student Managed Investment Funds,” WDSI, Las Vegas, NV. (April 6, 2016).

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Lin, Jason., Sung, C.-H. (November 2015) “Comparative Study of the Regulatory Framework on Microfinance” Istanbul,: Academy of Business & Scientific Research.

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Mun, Kyung C. “Hedging Bank Market Risk with Futures and Forwards”. To appear in *Quarterly Review of Economics and Finance*.

Park, Yung-hwal, Kim, S. H., Lehnert, K. (November 2015) “The Effect of Entry Mode and Geographic Diversification on Corporate Social Responsibility. To appear in *International Journal of Business Environment*, 7, (4), pp. 327-346.
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Presley, Adrien R., Damron-Martinez, Datha, 2016 Environmental Sustainability Conference, “Consumer Perceptions of Sustainability Practices in the Global Fast Fashion Supply Chain,” Truman State University. (April 2016).

Zhang, Lin, Ma, Baolong, **Cartwright, Debra K.**, 2016 New York City International Academic Conference, “Blurred Boundary of Reality and Entertainment: The Effectiveness of Brand Communication Using Social Media,” Global Academic Institute, New York, United States. (May 23, 2016).

Zhang, Lin, Ma, B., Liao, Q. (April 2016) The Effect of Uncertainty Avoidance on the Effectiveness of Comparative Advertising. *Academy of Taiwan Business Management Review*, 12, (1).
www.jtiba.com/group-issues.php



Stella the Squirrel (a holiday mascot for the School) was surprised by the acorns that mysteriously appeared December 2015.

School of Business 2015 Homecoming Tailgate

School of Business alumni and faculty reconnect and enjoy the beautiful weather during the 2015 Homecoming tailgate.



*Mark Your
Calendars!*
Homecoming
2016 is
Oct. 21-23!

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School of Business
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A strong network is vital for the continued success of the students and programs in the School of Business at Truman State University. Alumni, please update your profile at www.truman.edu/update-your-information or by completing the form below.

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