

Study Abroad Funding

Student should complete "Section A" then take the form to the Center for International Education Abroad (BH118) for approval before submitting to the Financial Aid Office (MC 103) with a request for a Truman Cultural Loan and/or federal aid.

Section A – Student Information

Last Name _____ First Name _____ ID # _____

Email Address _____ Local Phone _____

Course Name _____

Funding request is for _____ Cultural Loan _____ Federal Aid **(check one or both)**

(If federal funds are being requested for the trip you must be a regular, degree-seeking student at Truman, be enrolled in a study abroad program that is at least 6 credit hours, and have the results of a current federal aid application on file. It is recommended that the student make an appointment with the Financial Aid Office to discuss the funding.)

Will other courses be taken at Truman during the same term (summer or semester) as this trip? ____ Yes ____ No

Will you be applying your Truman academic scholarship(s) to the cost of this trip? ____ Yes ____ No

(It is recommended that you check with the Financial Aid Office regarding the amount that will apply to the trip.)

IMPORTANT: You must submit the Study Abroad Scholarship Renewal Form in order to use your Truman academic scholarship for a Study Abroad program.

If "Yes" list amount of scholarship(s): \$ _____

List other funds (scholarships or loans) you will receive to defray the trip costs. *(List Pershing stipend if applicable)*

Source: _____ \$ Amount: _____

Student's Signature: _____ Date: _____

Section B – To be completed by the Center for International Education Abroad

Program Costs Tuition \$ _____ Room & Board \$ _____ Transportation \$ _____

Miscellaneous: Books \$ _____ Other \$ _____ **Total \$ _____**

Semester: (\$1250)

Summer/Interim (\$70 per week = _____)

Course Number _____ Credit Hours _____ Trip Dates: _____ to _____

Term of enrollment: ____ August Interim ____ Fall ____ December Interim ____ Spring ____ May Interim ____ Summer

Is the student receiving a Study Abroad Scholarship for this trip? ____ Yes ____ No If "Yes" amount \$ _____

The student named above is/will be registered in an approved study abroad program & degree credit will be received at TRUMAN for the course(s):

Center for International Education Abroad Approval _____ Date _____

Financial Aid Office Use Only

Budget Verified: _____ COA Adjusted: _____ Federal Disbursement Date Changed: _____

Date copy sent to Loan Processor: _____ Initial : _____ Date: _____

Student Name _____

Banner ID # _____

Truman State University Foundation Cultural Loan Application

Applicant Information

Local Address: _____ Local Phone: _____

Home Address: _____
Street or Route

City	State	Zip
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Home Phone: _____

If student is married, please provide the following information:

Spouse's Name _____ Occupation: _____

Name of Study Abroad Program _____

Outstanding Debt

Have you borrowed funds through the Truman State University Foundation before?

Yes _____ No _____ If yes, when? _____ How much? \$ _____

Total amount of debt outstanding \$ _____

Please list type and amounts, including educational loans as well as car loans, etc.

TYPE OF DEBT	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____

Employment History

Are you currently employed? Yes _____ No _____ If yes, provide the following information:

Employer's Name: _____

Employer's Address: _____

Employer's Phone: _____ Monthly Net Earnings: \$ _____

Educational Background

Major: _____ Cumulative GPA: _____

Truman Hours Earned: _____ Total Hours Earned: _____

Expected Truman Graduation Date: _____

Plans after leaving Truman: _____

REFERENCES (Personal & Credit)

Personal References

Please list two personal references with whom you will keep in contact in the future. (Please do not include parents or anyone who resides at the same address as the parents. If you choose to use a Truman employee, only one may be used. Students can not be used.)

Name: _____ Telephone: _____

Address: _____
Street or Route

_____ City State Zip

Occupation: _____ Relationship to Student: _____

Name: _____ Telephone: _____

Address: _____
Street or Route

_____ City State Zip

Occupation: _____ Relationship to Student: _____

Credit References

Please provide two credit references (ex: bank or credit union where you have a checking or savings account, credit card companies, utility companies such as water, gas, electric, etc.)

Name: _____ Telephone: _____

Address: _____
Street or Route

_____ City State Zip

Type of Credit: _____

Name: _____ Telephone: _____

Address: _____
Street or Route

_____ City State Zip

Type of Credit: _____

Repayment

If you are married, has your spouse agreed to co-sign the promissory note? Yes _____ No _____

Have your parents (including married applicants) agreed to guarantee payment of this loan? Yes _____ No _____
(Please note that per Foundation guidelines both parents or another person acceptable to the Foundation must guarantee payment even if the student is considered independent for Financial Aid purposes.)

Please describe specifically your plans for repayment: _____

Co-Signer's Information

Please provide the following information for the parents who have agreed to co-sign this loan (two required).

Parent #1 Name: _____ Telephone: _____

Parent #1 Address (if different from home address): _____

City

State

Zip

Parent #1 Occupation: _____ Relationship to Student: _____

Marital Status: Married _____ Single _____ Social Security Number _____

Parent #2 Name: _____ Telephone: _____

(Spouse of Parent #1 or other single parent)

Parent #2 Address (if different from home address): _____

City

State

Zip

Parent #2 Occupation: _____ Relationship to Student: _____

Social Security Number _____

Eligibility

The cultural loan program will fund up to \$5,000 or the cost of the trip (whichever is lower) of an approved study abroad trip. Truman sponsored trips are given top priority for funding.

Requested amount of cultural loan: \$ _____

Requested disbursement date: _____

The information included on this application is true and correct to the best of my knowledge.

Signature of Applicant

Date

Please submit the completed application to the Financial Aid Office.



Private Education Loan Applicant Self-Certification

OMB No. 1845-0101
Form Approved
Exp. Date 02-28-2013

Important: Pursuant to Section 155 of the Higher Education Act of 1965, as amended, (HEA) and to satisfy the requirements of Section 128(e)(3) of the Truth in Lending Act, a lender must obtain a self-certification signed by the applicant before disbursing a private education loan. The school is required on request to provide this form or the required information only for students admitted or enrolled at the school. Throughout this Applicant Self-Certification, "you" and "your" refer to the applicant who is applying for the loan. The applicant and the student may be the same person.

Instructions: Before signing, carefully read the entire form, including the definitions and other information on the following page. Submit the signed form to your lender.

SECTION 1: NOTICES TO APPLICANT

- Free or lower-cost Title IV federal, state, or school student financial aid may be available in place of, or in addition to, a private education loan. To apply for Title IV federal grants, loans and work-study, submit a Free Application for Federal Student Aid (FAFSA) available at www.fafsa.ed.gov, or by calling 1-800-4-FED-AID, or from the school's financial aid office.
- A private education loan may reduce eligibility for free or lower-cost federal, state, or school student financial aid.
- You are **strongly** encouraged to pursue the availability of free or lower-cost financial aid with the school's financial aid office.
- The financial information required to complete this form can be obtained from the school's financial aid office. If the lender has provided this information, you should contact your school's financial aid office to verify this information and to discuss your financing options.

SECTION 2: COST OF ATTENDANCE AND ESTIMATED FINANCIAL ASSISTANCE

If information is not already entered below, obtain the needed information from the school's financial aid office and enter it on the appropriate line. Sign and date where indicated.

- A Student's cost of attendance for the period of enrollment covered by the loan \$ _____
- B Estimated financial assistance for the period of enrollment covered by the loan \$ _____
- C Difference between amounts A and B \$ _____
- WARNING:** If you borrow more than the amount on line C, you risk reducing your eligibility for free or lower-cost federal, state, or school financial aid.

SECTION 3: APPLICANT INFORMATION

Enter or correct the information below.

Full Name and Address of School _____

Applicant Name (last, first, MI) _____ Date of Birth (mm/dd/yyyy) ____/____/____

Permanent Street Address _____

City, State, Zip Code _____

Area Code / Telephone Number Home () _____ Other () _____

E-mail Address _____

Period of Enrollment Covered by the Loan (mm/dd/yyyy) From ____/____/____ to ____/____/____

If the student is **not** the applicant, provide the student's name and date of birth.

Student Name (last, first, MI) _____ Student Date of Birth (mm/dd/yyyy) ____/____/____

SECTION 4: APPLICANT SIGNATURE

I **certify** that I have read and understood the notices in Section 1 and, that to the best of my knowledge, the information provided on this form is true and correct.

Signature of Applicant _____ Date (mm/dd/yyyy) _____

TRUMAN STATE UNIVERSITY FOUNDATION

Cultural Loan Policy

Funds for student loans are made available by contributions from alumni and friends of the University. An example of the generosity of Truman's alumni is a significant gift given by James and Helen Heffern to provide financial assistance in the form of student loans. Dr. James Heffern received a B.S. from Truman in 1926 and a D.D.S. in 1932 from the University of Missouri-Kansas City. Helen Heffern received her B.S. from the University of Kansas, followed by her M.A. from Columbia University in New York. Dr. and Mrs. Heffern were truly dedicated to education-teaching in Missouri, Iowa, Nebraska, Illinois and North Carolina. Gifts from alumni and friends, like the Hefferns, enable many students to obtain loans in order to further their education.

All loans are approved by the Truman State University Foundation loans committee. The committee reserves the right to waive certain terms, and conditions or add requirements depending on the circumstances. Applications are available in the Financial Aid Office, McClain 103.

General Eligibility

Loans will be available to students:

- A.) Who are currently enrolled at Truman State University on a full-time basis;
- B.) Who have completed at least twelve credit hours of coursework at the University;
- C.) Who have a good credit rating at the University;
- D.) Who demonstrate the necessary ability to repay the loan on a timely basis;
- E.) Who agree to treat such loans as debts to the University and to accept the same sanctions and penalties as imposed by the University for delinquent student accounts;
- F.) Who are 18 years or older at the time of application.

A limited number of cultural loans may be authorized to encourage participants in "study abroad" programs. The maximum loan is the cost of the trip but not more than \$5,000 total. Costs which may be covered include tuition, room and board, books and supplies, transportation and limited personal costs.

Cultural loans are available to students who meet the general eligibility requirements and, in addition, who meet at least one of the following standards:

- Earned at least a 2.5 cumulative grade point average in courses taken at the University, or
- Earned at least a 2.5 grade point average in foreign language courses taken at the University, or
- Enrolled in a foreign language class at the University for which a "study abroad" experience is either required or strongly recommended. Priority will be given to students enrolled in a Truman sponsored cultural trip.

Next Steps:

- 1.) Find out about other loan options. You may qualify for Federal educational loans. For more information, contact the Financial Aid Office or see <http://financialaid.truman.edu/loans.asp> or the Department of Education at www.federalstudentaid.ed.gov.
- 2.) To apply for this loan, complete the application and the self-certification form. You may get the forms from the Financial Aid Office or on the web at <http://financialaid.truman.edu/forms.asp>. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

Terms and Conditions

Interest: Five percent (5%) per annum on the unpaid principal balance, with interest to accrue from the date of the loan.

Service Charge: None.

Repayment: Interest shall be payable quarterly (Jan 1, April 1, Jul 1, Oct 1) each year until amortization payments of principal and interest are required. Estimated quarterly interest payment for a \$5,000 loan is \$63.00. Amortized payments of at least sixty dollars (\$60) per month shall begin three months after a debtor student leaves the University through graduation, withdrawal, transfer, or any other reason. The monthly payments shall be calculated to repay the loan in full, including both principal and interest, within five years after the payments commence. Estimated monthly payment for a \$5,000 loan is \$95.00.

Deferment of Repayment: May be authorized by the Financial Aid Committee for students attending graduate school full-time. Interest payments are due quarterly while in deferment.

Third Party Guarantees: Loans must be co-signed by two guarantors (normally the student's parents) acceptable to the Financial Aid Committee. If the student is married, then the student's spouse must also co-sign the loan.

Loan Fees: Loans in default and sent to an outside collection agency are subject to collection fees of up to 50% of the loan balance.

Bankruptcy Limitations: If you file for bankruptcy you may still be required to pay back the loan.

Example Loan Cost

The total amount you will pay for this loan will vary depending on the amount of time before you graduate or leave Truman State University.

Loan Amount	Estimated Total Cost
\$5,000	\$6,164*

*based on attending the University for 2 years after loan disbursement and 3 month grace period before amortized payments begin.

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type
PERKINS for students	5% fixed
STAFFORD for students	4.29% fixed Undergraduate subsidized 4.29% fixed Undergraduate unsubsidized 5.84% fixed Graduate unsubsidized
PLUS For Parents and Graduate/ Professional Students	6.84% fixed Federal Direct Loan