

NOTICE OF MEETING
Board of Governors, Truman State University
Saturday, December 2, 2017

The Board of Governors for Truman State University will meet on Saturday, December 2, 2017, beginning at 1:00 p.m. The meeting will be held in the Conference Room (3000) of the Student Union Building located on the University campus in Kirksville, Missouri. The public is invited to attend.

The tentative agenda for the meeting is attached to this notice. Items M, N, O and P on the attached agenda are eligible for consideration in closed session under the provisions of Section 610.010 thru 610.030 of the Revised Statutes of Missouri, commonly known as the Open Meetings Law. During the open session of the meeting, the Board of Governors will select the items of business to be conducted in closed session and will state its reasons for considering such items in closed session.

Persons with disabilities who may need assistance for the meeting should contact the President's Office at Truman State University (200 McClain Hall or by telephone 660-785-4100).

Dated this 27th day of November, 2017.

A handwritten signature in black ink, reading "Susan L. Thomas". The signature is fluid and cursive, with the first letters of each name being capitalized and prominent.

Susan L. Thomas, Ph.D.
President of the University

TENTATIVE AGENDA
Board of Governors, Truman State University
Saturday, December 2, 2017

- 10:00 a.m. Board of Governors Academic and Student Affairs Committee Meeting
Room 3201, Student Union Building
(Governors Dameron, Cozette, Templeton and LaBeth)
- 10:00 a.m. Board of Governors Budget and Capital Projects Committee Meeting
Room 3202, Student Union Building
(Governors Plassmeyer, Bonner, O'Donnell and LaBeth)
- 10:00 a.m. Board of Governors Finance and Auditing Committee Meeting
Room 3203, Student Union Building
(Governors Burkemper, Crandall, Zito and LaBeth)
- 11:30 a.m. Holiday Board Luncheon, University Residence
- 1:00 p.m. Open Session of Board of Governors Meeting
Conference Room, Student Union Building
- ITEM A Call to Order and Chair Report
 - ITEM B Minutes for Open Session of Meeting on October 13, 2017
 - ITEM C Selection of Officers for 2018 Calendar Year
 - ITEM D Board Committee Appointments for 2018 Calendar Year
 - ITEM E President's Report
 - ITEM F Academic Affairs Report
 - ITEM G Finance and Auditing Committee Report
 - ITEM G.1 Financial Report
 - ITEM H Academic and Student Affairs Committee Report
 - ITEM I Budget and Capital Projects Committee Report
 - ITEM I.1 Construction Projects Report
 - ITEM I.2 Contracts for Construction Projects and Equipment Purchases Report
 - ITEM I.3 Housing and Food Plan Charges
 - ITEM I.4 Faculty Early Retirement Incentive Program 2018
 - ITEM J Agenda Items for Future Meetings
 - ITEM K Dates for Future Meetings
 - ITEM L Agenda Items for Closed Session
- Closed Session of Board of Governors Meeting
- ITEM M Minutes for Closed Session of Meeting on October 13, 2017
 - ITEM N Personnel Actions Report
 - ITEM N.1 Professional Leaves
 - ITEM O General Counsel Report
 - ITEM P Real Estate
 - ITEM P.1 Motion to Adjourn
- 1:00 p.m. FYI - Women's Bulldog Basketball versus University of Missouri—St. Louis Tritons,
Pershing Arena
- 3:00 p.m. FYI - Men's Bulldog Basketball versus University of Missouri—St. Louis Tritons,
Pershing Arena

ITEM A**Call to Order and Chair Report**

Governor Mike LaBeth, Chair of the Board, will call the meeting to order, recognize Board members participating by phone or absent, and provide a Chair Report as needed.

RECOMMENDED ACTION

This is a discussion item only.

ITEM B

Minutes for Open Session of Meeting on October 13, 2017

RECOMMENDED ACTION

BE IT RESOLVED that the minutes for the open session of the meeting on October 13, 2017, be approved.

Moved by _____
Seconded by _____
Vote: Aye _____
Nay _____

ATTACHMENTS

Minutes for Open Session of Meeting on October 13, 2017

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Kirksville 63501

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OF THE
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OPEN SESSION
OF MEETING ON
OCTOBER 13, 2017

The Board of Governors for Truman State University met on Friday, October 13, 2017, on the University campus in Kirksville, Missouri. The meeting was held in the Conference Room of the Student Union Building. The open session of the meeting was called to order shortly after 1:00 p.m. by the Chair of the Board of Governors, Mike LaBeth.

Participating in the meeting were six of the seven voting members: Sarah Burkemper, Cheryl J. Cozette, Laura A. Crandall, Jennifer Kopp Dameron, Mike LaBeth, and Susan Plassmeyer. Jim O'Donnell was unable to participate due to a previous commitment. His absence was recorded as excused.

Also participating in the meeting were two of the three non-voting members: David Lee Bonner, one of two out-of-state members, and Carter Brooks Templeton, student representative. Michael A. Zito, the other out-of-state member, was unable to participate due to a previous commitment. His absence was recorded as excused.

Call to Order and Chair Report

Mike LaBeth, Chair of the Board, called the meeting to order and welcomed all in attendance.

Minutes for Open Session of Meeting on August 5, 2017

Jennifer Kopp Dameron moved the adoption of the following resolution:

BE IT RESOLVED that the minutes for the open session of the meeting on August 5, 2017, be approved.

The motion was seconded by Sarah Burkemper and carried by a unanimous vote of 6 to 0. Mike LaBeth declared the motion to be duly adopted.

Audit Report

Representatives of RubinBrown LLP accounting firm reviewed a draft of the annual audit of the University.

President's Report

Dr. Susan L. Thomas, University President, provided a report on several items of current interest. She highlighted several celebration events to honor the University's sesquicentennial year, including the University's Back to School Bash Sesquicentennial Kickoff and the Community Thank You Celebration hosted with A. T. Still University (celebrating 125 years) and the City of Kirksville (celebrating 175 years). She announced that Daymond John, a Shark on ABC's *Shark Tank*, will visit Truman in April as a part of the Holman Family Distinguished Speaker Series. President Thomas also noted several events that took place recently on campus including a visit from James Bullard, President and CEO of the Federal Reserve Bank of St. Louis, a town hall meeting hosted by United States Senator Claire McCaskill, and a public hearing held by the 21st Century Missouri Transportation System Task Force. Dr. Thomas ended her report by providing a budget and legislative update.

Advancement/Foundation Board Report

Charles Hunsaker and Denise Smith, Interim Co-Directors of University Advancement, and Dr. Sharron Quisenberry, Chair of the Pursue the Future Campaign, provided an update on Advancement/Foundation Board activities and the Pursue the Future Campaign.

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Annual Enrollment Management Report

Regina Morin, Vice President for Enrollment Management, provided the annual enrollment management report.

Finance and Auditing Committee Report

Sarah Burkemper, Chair of the Finance and Auditing Committee, provided a report on the committee meeting held on October 9.

Financial Report

Sarah Burkemper provided a review as of August 31, 2017, of education and general revenues and expenditures and auxiliary systems revenues and expenditures and a review as of August 31, 2017, of the Truman State University Foundation revenues and expenditures.

Academic and Student Affairs Committee Report

Jennifer Kopp Dameron, Chair of the Academic and Student Affairs Committee, provided a report on the committee meeting held on October 10.

Budget and Capital Projects Committee Report

Susan Plassmeyer, Chair of the Budget and Capital Projects Committee, provided a report on the committee meeting held on October 9.

Construction Projects Report

Susan Plassmeyer provided an update on construction projects approved by the Board at previous meetings.

Contracts for Construction Projects and Equipment Purchases Report

Susan Plassmeyer noted that one construction project totaling \$25,000 to \$100,000 had been approved since the last meeting of the Board.

<u>Project Name</u>	<u>Cost</u>
Baseball Field Warning Track Improvements Project	\$58,619

Architectural/Engineering Services – Pickler Memorial Library Sprinkler/Alarm System Replacement Project

Susan Plassmeyer moved the adoption of the following resolution:

BE IT RESOLVED that the proposal from PGAV to provide architectural/engineering services for the Pickler Memorial Library Sprinkler/Alarm System Replacement Project, with the fees and work for such services to be within the guidelines of the proposal, be approved; and

BE IT FURTHER RESOLVED that the President of the University, or her designee, be authorized to execute a contract with the firm for the project; and

BE IT FURTHER RESOLVED that a copy of the proposal be attached to and made a part of the minutes for this meeting.

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The motion was seconded by Sarah Burkemper and carried by a unanimous vote of 6 to 0. Mike LaBeth declared the motion to be duly adopted, and the Secretary designated a copy of the document as Exhibit A.

Equipment Purchase – 35 Passenger Mini Bus

Susan Plassmeyer moved the adoption of the following resolution:

BE IT RESOLVED that the purchase of the following item of equipment be approved:

<u>Item</u>	<u>Estimated Amount</u>
35-Passenger Mini Bus	\$137,000

The motion was seconded by Sarah Burkemper and carried by a unanimous vote of 6 to 0. Mike LaBeth declared the motion to be duly adopted.

Agenda Items for Future Meetings

The Board reviewed a list of proposed agenda items for the regular meetings during the next year.

Dates for Future Meetings

Sarah Burkemper moved the adoption of the following resolution:

BE IT RESOLVED that the next regular meeting of the Board of Governors be scheduled for Saturday, December 2, 2017, on the University campus in Kirksville, Missouri, beginning at 1:00 p.m., with the understanding that the Chair may alter the starting time and/or place for the meeting by giving due notice of such change; and

BE IT FURTHER RESOLVED that other regular meetings of the Board during the next year be tentatively scheduled for the following dates:

Saturday, February 3, 2018;
Saturday, April 14, 2018;
Saturday, June 16, 2018;
Saturday, August 4, 2018; and
Friday, October 12, 2018.

The motion was seconded by Cheryl J. Cozette and carried by a unanimous vote of 6 to 0. Mike LaBeth declared the motion to be duly adopted.

Agenda Items for Closed Session

Cheryl J. Cozette moved the adoption of the following resolution:

BE IT RESOLVED that this meeting be continued in closed session, with closed records and closed votes as permitted by law, for consideration of the following items as authorized by Section 610.021, Revised Statutes of Missouri:

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1. Approval of minutes for the closed session of the last meeting under Subsection 14 of the statute for "Records which are protected from disclosure by law";
2. Individual personnel actions under Subsection 3 of the statute for "Hiring, firing, disciplining or promoting of particular employees by a public governmental body when personal information about the employee is discussed or recorded";
3. Confidential communications with the General Counsel; and
4. Purchase of real estate under Subsection 2 of the statute for "Leasing, purchase or sale of real estate by a public governmental body where public knowledge of the transaction might adversely affect the legal consideration therefore; and

BE IT FURTHER RESOLVED that if any business not covered by the stated reasons for the closed session is raised during the closed session, then this meeting shall be reopened to the public and an announcement about a resumption of the open session shall be made in the hallway outside of the meeting room.

The motion was seconded by Jennifer Kopp Dameron and carried by a unanimous vote of 6 to 0. Mike LaBeth declared the motion to be duly adopted.

The closed session of the meeting began shortly after 3:00 p.m.

Laura A. Crandall
Secretary of the Board of Governors

I hereby certify that the foregoing minutes were approved by the Board of Governors on the 2nd day of December, 2017.

Mike LaBeth
Chair of the Board of Governors

ITEM C

Selection of Officers for 2018 Calendar Year

DESCRIPTION AND BACKGROUND

Governor LaBeth appointed the nominating committee of Governors Burkemper, O'Donnell and LaBeth to provide a proposed slate of officers for the 2018 Calendar Year. As per the Bylaws of the Board of Governors, the newly elected officers shall take office for a term of one year commencing at the first regular meeting of the calendar year.

RECOMMENDED ACTION

BE IT RESOLVED that the following persons be duly elected as officers of the Truman State University Board of Governors, taking office for a term of one year commencing at the first regular meeting of the 2018 Calendar Year:

Chair	Cheryl J. Cozette
Vice Chair	Laura A. Crandall
Secretary	Jennifer Kopp Dameron

Moved by _____
Seconded by _____
Vote: Aye _____
Nay _____

ITEM D**Board Committee Appointments for 2018 Calendar Year****DESCRIPTION AND BACKGROUND**

Annual Board committee appointments, which take effect at the first regular meeting of the calendar year, will be announced at the December meeting.

RECOMMENDED ACTION

This is a discussion item only.

Board Committee Appointments for 2018 Calendar Year

Academic and Student Affairs

- Laura Crandall, Committee Chair
- David Bonner
- Carter Brooks Templeton
- Cheryl J. Cozette, ex officio

Budget and Capital Projects

- Susan Plassmeyer, Committee Chair
- Mike LaBeth
- Jim O'Donnell
- Cheryl J. Cozette, ex officio

Finance and Auditing

- Sarah Burkemper, Committee Chair
- Jennifer Kopp Dameron
- Michael A. Zito
- Cheryl J. Cozette, ex officio

Honorary Degrees

- Jennifer Kopp Dameron, Committee Chair
- Mike LaBeth
- Susan Plassmeyer
- Carter Brooks Templeton
- Cheryl J. Cozette, ex officio

Members of the Truman State University Foundation Board of Directors

- Mike LaBeth
- Cheryl J. Cozette
- Laura Crandall

ITEM E
President's Report

DESCRIPTION AND BACKGROUND

Dr. Susan L. Thomas, University President, will provide a report on several items of current interest.

RECOMMENDED ACTION

This is a discussion item only.

ITEM F**Academic Affairs Report****DESCRIPTION AND BACKGROUND**

Dr. Janet Gooch, Executive Vice President for Academic Affairs and Provost, has invited students involved in Truman's production of "Falsettos" to report on this high impact academic and co-curricular experience.

RECOMMENDED ACTION

This is a discussion item only.

ITEM G**Finance and Auditing Committee Report****DESCRIPTION AND BACKGROUND**

Governor Sarah Burkemper, Chair of the Finance and Auditing Committee, will provide a report on the committee meeting held earlier in the day.

RECOMMENDED ACTION

This is a discussion item only.

ITEM G.1
Financial Report

DESCRIPTION AND BACKGROUND

The financial report will be provided in a supplemental mailing
The following financial reports include a review as of October 31, 2017, of education and general revenues and expenditures and auxiliary systems revenues and expenditures and a review as of October 31, 2017, of the Truman State University Foundation revenues and expenditures.

RECOMMENDED ACTION

This is a discussion item only.

ATTACHMENT

Financial Report

Truman State University
Financial Report
October 31, 2017 compared to October 31, 2016

Education & General (Pages A1-A3)

Revenues total \$42.5 million this year compared to \$43.4 million a year ago, representing 45% of revenue budgeted for FY18 compared to 44.1% of the revenue budgeted for FY17. Total revenues are down \$884,499 compared to last year, or 2%, due to reduced state support.

Ongoing State Appropriations for FY18 total \$41.7 million compared to \$44.7 million for FY17. Appropriations received are down 9% through the end of October. Projected withholdings for FY18 includes the traditional 3% plus added restrictions that total \$1,082,204. For FY17, the University also received a \$1 million one-time planning appropriation for the Autism Center of which \$434,169 was withheld.

The enrollment and related fee category is up \$741,416 from last year, or 2.7%. Fall semester enrollment income is up \$487,840 and other fees are up \$127,583. Fall headcount for the University totals 6,272 this fall compared to 6,379 last fall, down 107 students. Full-time equivalent enrollment (FTE) totals 5,482 this year compared to 5,505 last year, down 23 students. There are 1,492 new undergraduate students (first-time freshman and transfers) compared to 1,416 last year, an increase of 76 students.

Expenditures total \$34.5 million this year compared to \$34.7 million last year representing 34.9% of the budget this year compared to 34.2% last year.

Overall expenditures are down \$209,357, or .6% over last year. Faculty and staff salaries are down \$401,143, or 3.68%. The reduction is due to reduced positions and vacancies. Equipment and capital expense is up \$483,979, or 54.6%. The majority of this increase is due to the track and field construction project paid in FY18.

The Truman State University Press is accounted for under Education and General for FY18. In the past, it was accounted for as an "other" auxiliary enterprise. The FY17 and FY16 data in this report have been adjusted to move press operation income and expense from Auxiliary to Education and General.

Auxiliary Systems (Pages B1-B3)

Revenues are flat at \$13.7 million both years representing 52.4% of the budgeted revenues for this year compared to 55.8% for last year. Housing occupancy is at 2,522 residents compared to 2,508 a year ago, or up 14 residents.

Expenditures total \$8.1 million this year compared to \$7.7 million last year representing 28.1% of the budget this year compared to 32.2% last year.

Overall expenditures are up \$395,767, or 5.1%. Equipment and capital expense is up \$149,051 primarily due to the purchase and installation of a dish washing machine for the Student Union Mainstreet Market. Meal expense is up \$151,439, or 5.37% due to several reasons: 1) occupancy in the halls is up by 14 students; 2) participation in the meal plans is up an estimated 30 students which includes more off-campus student participation; 3) some students moved from less expensive meal plans used last year to plans providing additional meals this year; and 4) meal rates increased an average 2.85% from last year.

Truman State University Foundation (Pages C1-C3)

Statement of Net Position (Page C-1)

Net position increased from \$46.5 million a year ago to \$53 million this year, an increase of \$6.5 million. The primary changes are in the short-term investments category (up \$792,279) and in the long-term investment category (up \$5.8 million).

Liabilities are up \$73,757 primarily due to an increase in accounts payable totaling \$145,875. The majority of this change was in the timing of reimbursing Truman for Foundation scholarships.

Statement of Revenues, Expenses and Changes in Net Position (Pages C2)

Through the end of October, contributions and additions to permanent endowments total \$1.6 million this year compared to \$1.3 million last year, an increase of \$312,727. Contributions were up \$1 million while additions to permanent endowments were down \$690,839.

Investment return, net of fees, shows a total increase of \$2.0 million this year compared to a \$530,464 gain last year, an increase of \$1.4 million. The majority of the change was in the unrealized gain category.

Expenses and Transfers to Truman are up, totaling \$1 million this year compared to \$823,293 last year, up \$252,355. Scholarship awards are up \$103,695 and Transfers to Truman are down \$41,009.

Investments Schedule (Page C-3)

In addition to investments included in the statement of net position (\$52.7 million this year compared to \$46.1 million last year), the Foundation has a beneficial interest in three trusts that are not on the Foundation's financial statements. The value of these trusts increase \$247,667 as follows: The Ludlow Trust, up \$16,747 (invested at Citizens Bank of Chillicothe); the Cozcan Trust is up \$20,724 (invested through First Bankers Trust in Quincy); and the Lyle Ingraham Trust is up \$210,194 (invested through Citizens Bank of Chillicothe).

Truman State University
Educational & General
Budget to Actual
For the period ending October 31

	<u>FY18 Budget</u>	<u>FY18 To Date</u>	<u>Percent of Budget This Year</u>	<u>Percent of Budget Last Year</u>
Education & General				
Revenues				
State Sourced Income	\$ 40,671,122	\$ 13,146,840	32.32%	
Local Income	\$ 53,867,562	\$ 29,352,545	54.49%	
Total Budgeted Revenues	<u>\$ 94,538,684</u>	<u>\$ 42,499,385</u>	<u>44.95%</u>	<u>44.13%</u>
Rollover from prior year	\$ 2,852,668			
Expenses				
Salaries & Fringe Benefits				
Faculty/Staff Salaries	\$ 38,721,181	\$ 10,513,885	27.15%	
Student Employment	\$ 3,828,067	\$ 1,214,448	31.72%	
Fringe Benefits	\$ 14,730,970	\$ 3,898,337	26.46%	
Total Salaries & Fringe Benefits	<u>\$ 57,280,218</u>	<u>\$ 15,626,670</u>	<u>27.28%</u>	<u>27.62%</u>
Equipment & Capitalized Expense	<u>\$ 2,109,066</u>	<u>\$ 1,370,949</u>	<u>65.00%</u>	<u>33.35%</u>
Operations				
Other Expense	\$ 17,497,664	\$ 5,350,432	30.58%	
Institutional Aid	\$ 19,310,704	\$ 11,284,187	58.43%	
Utilities	\$ 2,645,700	\$ 862,138	32.59%	
Total Operations	<u>\$ 39,454,068</u>	<u>\$ 17,496,757</u>	<u>44.35%</u>	<u>43.72%</u>
Total Education & General Expense	<u>\$ 98,843,352</u>	<u>\$ 34,494,376</u>	<u>34.90%</u>	<u>34.22%</u>

Truman State University
Operating Receipts by Fund
For the period ending October 31

	<u>FY16 Receipts</u>	<u>FY17 Receipts</u>	<u>FY18 Receipts</u>	<u>Change FY17 to FY18</u>	<u>% Change FY17 to FY18</u>
Education & General					
State Appropriation					
State Appropriation	\$ 13,938,940	\$ 14,447,076	\$ 13,146,840	\$ (1,300,236)	-9.00%
Autism Funds	\$ -	\$ 323,332	\$ -	\$ (323,332)	100.00%
Total State Sourced Income	<u>\$ 13,938,940</u>	<u>\$ 14,770,408</u>	<u>\$ 13,146,840</u>	<u>\$ (1,623,568)</u>	<u>-10.99%</u>
Enrollment Fees					
Enrollment Fees	\$ 26,321,577	\$ 26,536,793	\$ 27,277,888	\$ 741,095	2.79%
Course Fees	\$ 239,036	\$ 236,473	\$ 251,655	\$ 15,182	6.42%
Student Activity Fees	\$ 249,307	\$ 249,521	\$ 241,238	\$ (8,283)	-3.32%
Athletic Fees	\$ 321,298	\$ 321,546	\$ 317,057	\$ (4,489)	-1.40%
Health Clinic Fees	\$ 149,595	\$ 149,685	\$ 147,596	\$ (2,089)	-1.40%
Total Student Fees	<u>\$ 27,280,813</u>	<u>\$ 27,494,018</u>	<u>\$ 28,235,434</u>	<u>\$ 741,416</u>	<u>2.70%</u>
Other Income	\$ 1,070,826	\$ 1,119,458	\$ 1,117,111	\$ (2,347)	-0.21%
Total Education & General	<u>\$ 42,290,579</u>	<u>\$ 43,383,884</u>	<u>\$ 42,499,385</u>	<u>\$ (884,499)</u>	<u>-2.04%</u>

Truman State University
Operating Expense by Fund
For the period ending October 31

	<u>FY16 Expense</u>	<u>FY17 Expense</u>	<u>FY18 Expense</u>	<u>Change FY17 to FY18</u>	<u>% Change FY17 to FY18</u>
Education & General					
Salaries & Fringe Benefits					
Faculty & Staff Salaries	\$ 10,453,226	\$ 10,915,028	\$ 10,513,885	\$ (401,143)	-3.68%
Student Salaries	\$ 1,285,370	\$ 1,262,352	\$ 1,214,448	\$ (47,904)	-3.79%
Fringe Benefits	\$ 3,824,493	\$ 3,878,874	\$ 3,898,337	\$ 19,463	0.50%
Total Salary & Fringe Benefits	<u>\$ 15,563,089</u>	<u>\$ 16,056,254</u>	<u>\$ 15,626,670</u>	<u>\$ (429,584)</u>	<u>-2.68%</u>
Equipment & Capital Expenses	<u>\$ 299,878</u>	<u>\$ 886,970</u>	<u>\$ 1,370,949</u>	<u>\$ 483,979</u>	<u>54.57%</u>
Operations					
Institutional Aid	\$ 10,842,992	\$ 11,159,987	\$ 11,284,187	\$ 124,200	1.11%
Professional Services	\$ 502,042	\$ 555,453	\$ 502,047	\$ (53,406)	-9.61%
Travel	\$ 1,004,733	\$ 860,620	\$ 932,246	\$ 71,626	8.32%
Utilities	\$ 1,057,957	\$ 869,594	\$ 862,138	\$ (7,456)	-0.86%
Supplies	\$ 724,859	\$ 772,243	\$ 713,559	\$ (58,684)	-7.60%
Maintenance Contracts	\$ 945,192	\$ 913,586	\$ 828,438	\$ (85,148)	-9.32%
Communications	\$ 310,829	\$ 398,182	\$ 348,925	\$ (49,257)	-12.37%
Maintenance & Repair	\$ 99,657	\$ 247,866	\$ 88,821	\$ (159,045)	-64.17%
Energy Lease Principal & Interest	\$ -	\$ 420,000	\$ 420,000	\$ -	100.00%
Other Expense	\$ 1,711,070	\$ 1,562,978	\$ 1,516,396	\$ (46,582)	-2.98%
Total Operations	<u>\$ 17,199,331</u>	<u>\$ 17,760,509</u>	<u>\$ 17,496,757</u>	<u>\$ (263,752)</u>	<u>-1.49%</u>
Total Education & General	<u>\$ 33,062,298</u>	<u>\$ 34,703,733</u>	<u>\$ 34,494,376</u>	<u>\$ (209,357)</u>	<u>-0.60%</u>

Truman State University
Auxiliary
Budget to Actual
For the period ending October 31

	FY18 Budget	FY18 To Date	Percent of Budget This Year	Percent of Budget Last Year
Auxiliary Systems				
Revenues				
Residence Halls	\$ 22,950,000	\$ 12,158,114	52.98%	
Student Union	\$ 1,370,000	\$ 719,342	52.51%	
Recreation Center	\$ 1,260,000	\$ 690,258	54.78%	
Other Auxiliary	\$ 489,611	\$ 102,497	20.93%	
Total Budgeted Revenues	\$ 26,069,611	\$ 13,670,211	52.44%	55.76%
Rollover from prior year	\$ 2,717,441			
Total Resources to Spend	\$ 28,787,052			
Expenses				
Salaries & Fringe Benefits				
Salaries	\$ 2,006,066	\$ 647,281	32.27%	
Student Salaries	\$ 1,448,048	\$ 280,270	19.36%	
Fringe Benefits	\$ 1,195,861	\$ 684,853	57.27%	
Total Salaries & Fringe Benefits	\$ 4,649,975	\$ 1,612,404	34.68%	34.43%
Equipment /Capitalized Expense	\$ 920,935	\$ 174,003	18.89%	24.35%
Operations				
Bond Principal & Interest	\$ 3,652,285	\$ -	0.00%	
Meals/Banquets/Refreshments	\$ 8,550,000	\$ 2,972,747	34.77%	
Other Expense	\$ 6,826,857	\$ 1,666,262	24.41%	
Institutional Aid	\$ 1,900,000	\$ 939,330	49.44%	
Utilities	\$ 2,287,000	\$ 726,584	31.77%	
Total Operations	\$ 23,216,142	\$ 6,304,923	27.16%	32.02%
Total Auxiliary Expense	\$ 28,787,052	\$ 8,091,330	28.11%	32.15%

Truman State University
Operating Receipts by Fund
For the period ending October 31

	<u>FY16</u> <u>Receipts</u>	<u>FY17</u> <u>Receipts</u>	<u>FY18</u> <u>Receipts</u>	<u>Change</u> <u>FY17 to FY18</u>	<u>% Change</u> <u>FY17 to FY18</u>
Auxiliary					
Residence Halls	\$ 11,933,977	\$ 12,084,515	\$ 12,158,114	\$ 73,599	0.61%
Student Union	\$ 824,715	\$ 699,868	\$ 719,342	\$ 19,474	2.78%
Recreation Center	\$ 688,447	\$ 692,921	\$ 690,258	\$ (2,663)	-0.38%
Other Auxiliary	\$ 166,685	\$ 126,929	\$ 102,497	\$ (24,432)	-19.25%
Total Auxiliary	<u>\$ 13,613,824</u>	<u>\$ 13,604,233</u>	<u>\$ 13,670,211</u>	<u>\$ 65,978</u>	<u>0.48%</u>

**Truman State University
Operating Expense by Fund
For the period ending October 31**

	<u>FY16 Expense</u>	<u>FY17 Expense</u>	<u>FY18 Expense</u>	<u>Change FY17 to FY18</u>	<u>% Change FY17 to FY18</u>
Auxiliary					
Salaries & Fringe Benefits					
Salaries	\$ 638,833	\$ 639,327	\$ 647,281	\$ 7,954	1.24%
Student Wages	\$ 267,735	\$ 270,581	\$ 280,270	\$ 9,689	3.58%
Fringe Benefits	\$ 672,972	\$ 652,673	\$ 684,853	\$ 32,180	4.93%
Total Salary & Fringe Benefits	<u>\$ 1,579,540</u>	<u>\$ 1,562,581</u>	<u>\$ 1,612,404</u>	<u>\$ 49,823</u>	<u>3.19%</u>
Equipment & Capital Expenses	<u>\$ 113,873</u>	<u>\$ 24,952</u>	<u>\$ 174,003</u>	<u>\$ 149,051</u>	<u>597.35%</u>
Operations					
Institutional Aid	\$ 855,800	\$ 974,592	\$ 939,330	\$ (35,262)	-3.62%
Supplies	\$ 238,848	\$ 185,620	\$ 174,991	\$ (10,629)	-5.73%
Maintenance Contracts	\$ 180,638	\$ 107,674	\$ 117,330	\$ 9,656	8.97%
Communications	\$ 44,330	\$ 28,320	\$ 21,478	\$ (6,842)	-24.16%
Meals-Contract Food Service	\$ 2,731,733	\$ 2,821,308	\$ 2,972,747	\$ 151,439	5.37%
Meals-Other	\$ 248,887	\$ 237,282	\$ 277,231	\$ 39,949	16.84%
Utilities	\$ 723,201	\$ 719,192	\$ 726,584	\$ 7,392	1.03%
Professional Services	\$ 99,317	\$ 188,360	\$ 160,322	\$ (28,038)	-14.89%
Other Expense	\$ 664,899	\$ 845,682	\$ 914,910	\$ 914,910	108.19%
Total Operations	<u>\$ 5,787,653</u>	<u>\$ 6,108,030</u>	<u>\$ 6,304,923</u>	<u>\$ 196,893</u>	<u>3.22%</u>
Total Auxiliary	<u>\$ 7,481,066</u>	<u>\$ 7,695,563</u>	<u>\$ 8,091,330</u>	<u>\$ 395,767</u>	<u>5.14%</u>

Truman State University Foundation
Statement of Net Position
October 31, 2016 Compared to October 31, 2017

ASSETS	31-Oct-16 FY17	31-Oct-17 FY18	Change FY17 to FY18
Current Assets			
Cash	\$ 414,491	\$ 436,776	\$ 22,285.40
Short Term Investments	\$ 2,333,688	\$ 3,125,968	\$ 792,279.86
Loans Receivable, net of allowance	\$ 248,183	\$ 183,809	\$ (64,374.13)
Total Current Assets	\$ 2,996,363	\$ 3,746,554	\$ 750,191
Non-Current Assets			
Investments	\$ 43,773,799	\$ 49,543,724	\$ 5,769,925.00
Loans Receivable, net of allowance	\$ 318,834	\$ 356,806	\$ 37,972.55
Cash Value of Life Insurance	\$ 115,239	\$ 125,135	\$ 9,895.63
Total Non-Current Assets	\$ 44,207,872	\$ 50,025,665	\$ 5,817,793
Total Assets	\$ 47,204,234	\$ 53,772,219	\$ 6,567,984
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 67,805	\$ 213,680	\$ 145,875.08
Annuities & Trusts Payable	\$ 63,212	\$ 69,094	\$ 5,882.38
Total Current Liabilities	\$ 131,017	\$ 282,774	\$ 151,757
Non-Current Liabilities			
Annuities & Trusts Payable	\$ 539,693	\$ 461,692.3	\$ (78,000.95)
Total Non-Current Liabilities	\$ 539,693	\$ 461,692	\$ (78,001)
Total Liabilities	\$ 670,710	\$ 744,467	\$ 73,757
NET POSITION	\$ 46,533,524	\$ 53,027,752	\$ 6,494,228

Truman State University Foundation
Statement of Revenues, Expenses & Changes in Net Position
October 31, 2016 Compared to October 31, 2017

	<u>31-Oct-16 FY17</u>	<u>31-Oct-17 FY18</u>	<u>Change FY17 to FY18</u>
Operating Revenue			
Interest on Student Loan Receivable	\$ 8,631	\$ 9,382	\$ 751
Total Operating Revenues	<u>\$ 8,631</u>	<u>\$ 9,382</u>	<u>\$ 751</u>
Operating Expenses			
Scholarships	\$ 485,496	\$ 589,191	\$ 103,695
Supplies & Other Services	\$ 91,600	\$ 155,794	\$ 64,194
Travel Expense	\$ 34,660	\$ 39,759	\$ 5,099
Other Expense	\$ 62,080	\$ 100,438	\$ 38,359
Total Operating Expenses	<u>\$ 673,835</u>	<u>\$ 885,181</u>	<u>\$ 211,346</u>
Operating Gain (Loss)	<u>\$ (665,204)</u>	<u>\$ (875,799)</u>	<u>\$ (210,594)</u>
Non-Operating Revenues (Expenses)			
Contributions	\$ 349,826	\$ 1,353,392	\$ 1,003,566
Interest & Dividends	\$ 317,943	\$ 364,161	\$ 46,218
Realized Gain (Loss)	\$ (35,261)	\$ 72,249	\$ 107,511
Unrealized Gain (Loss)	\$ 284,237	\$ 1,561,565	\$ 1,277,329
Other Non-Operating Income	\$ 26,143	\$ 8,493	\$ (17,650)
Other Non-Operating Expense	\$ (36,455)	\$ (39,442)	\$ (2,987)
Net Non-Operating Revenues (Expenses)	<u>\$ 906,433</u>	<u>\$ 3,320,418</u>	<u>\$ 2,413,986</u>
Income before other Revenues, Expenses, Gains, Losses & Transfers	<u>\$ 241,228</u>	<u>\$ 2,444,619</u>	<u>\$ 2,203,391</u>
Additions to Permanent Endowments	\$ 933,941	\$ 243,102	\$ (690,839)
Transfers to Education & General for Administration	\$ (39,767)	\$ (39,767)	\$ -
Transfers to Education & General	\$ (105,849)	\$ (135,388)	\$ (29,539)
Transfer to Auxiliary - Other	\$ (3,736)	\$ (4,361)	\$ (624)
Transfer to Fundraising	\$ -	\$ (480)	\$ (480)
Transfer to Auxiliary - Rec Center	\$ (106)	\$ -	\$ 106
Transfer to Capital Fund	<u>\$ -</u>	<u>\$ (10,473)</u>	<u>\$ (10,473)</u>
Increase (Decrease) in Net Assets	<u>\$ 1,025,711</u>	<u>\$ 2,497,254</u>	<u>\$ 1,471,543</u>
Net Position, Beginning of Year	\$ 45,507,814	\$ 50,530,498	\$ 5,022,684
Net Position Ending Balance	<u><u>\$ 46,533,524</u></u>	<u><u>\$ 53,027,752</u></u>	<u><u>\$ 6,494,228</u></u>

**Truman State University Foundation
Investments Schedule
October 31, 2016 Compared to October 31, 2017**

Investments	31-Oct-16 FY17	31-Oct-17 FY18
Invested with Outside Manager		
Endowment Pool	\$ 42,073,141	\$ 47,822,653
Total Endowment Pool	<u>\$ 42,073,141</u>	<u>\$ 47,822,653</u>
Short-Term Pool	\$ 2,333,688	\$ 3,125,968
Long Trust	\$ 641,265	\$ 702,770
Courtright Elmwood Unitrust	\$ 31,529	\$ 33,494
Annuities Payable - CGA	\$ 934,209	\$ 887,236
Fitzpatrick - CA CGA	\$ 68,768	\$ 71,063
Annuities Payable - FL CGA	\$ 24,886	\$ 26,508
Total Investments	<u><u>\$ 46,107,487</u></u>	<u><u>\$ 52,669,692</u></u>

Beneficial Interest in Trusts

Invested through Citizens Bank, Chillicothe, MO Ludlow Trust	\$ 222,111	\$ 238,858
Invested through First Bankers Trust, Quincy, IL Cozean Trust	\$ 314,328	\$ 335,052
Invested through Citizens Bank, Chillicothe, MO Lyle Ingraham Trust	\$ 2,873,280	\$ 3,083,474
Total Beneficial Interest in Trusts	<u><u>\$ 3,409,718</u></u>	<u><u>\$ 3,657,385</u></u>

ITEM H**Academic and Student Affairs Committee Report****DESCRIPTION AND BACKGROUND**

Governor Jennifer Kopp Dameron, Chair of the Academic and Student Affairs Committee, will provide a report on the committee meeting held earlier in the day.

RECOMMENDED ACTION

This is a discussion item only.

ITEM I**Budget and Capital Projects Committee Report****DESCRIPTION AND BACKGROUND**

Governor Susan Plassmeyer, Chair of the Budget and Capital Projects Committee, will provide a report on the committee meeting held earlier in the day.

RECOMMENDED ACTION

This is a discussion item only.

ITEM I.1**Construction Projects Report****DESCRIPTION AND BACKGROUND**

The following report is an update on construction projects which have been approved by the Board at previous meetings.

RECOMMENDED ACTION

This is a discussion item only.

ATTACHMENT

Construction Projects Report

Construction Projects Report

<u>Project Project Name</u>	<u>Budget</u>	<u>Approval Date</u>	<u>Expenditure To Date</u>	<u>Status*</u>	<u>Completion Occupancy**</u>	<u>Project Completion</u>	<u>Final Project Cost</u>
Baldwin Hall Renovation Project	\$14,500,000	4-9-16	\$13,656,378	99%	6-30-17	11-2-17	\$14,424,001
Blanton-Nason- Brewer Window and Roof Replacement Project	\$ 1,980,000	10-21-16	\$ 1,718,312	87%	7-31-17	8-23-17	\$ 1,718,312
Stadium Track and Field Project	\$ 4,820,000	12-3-16	\$ 4,580,712	95%	8-5-17	11-7-17	\$ 4,580,712
University Residence Project***	\$ 205,000	4-8-17	\$ 150,304	73%	9-1-17	10-9-17	\$ 150,304
Student Union IIVAC Project	\$ 190,000	4-8-17	\$ 186,654	98%	7-31-17	9-28-17	\$ 186,654
Missouri Hall Dining/ Kitchen Project	\$ 4,400,000	8-5-17			8-18		

*completion status based on payments made

**occupancy date based on primary construction contract

***does not include design fees for previously cancelled project

ITEM I.2**Contracts for Construction Projects and Equipment Purchases Report****DESCRIPTION AND BACKGROUND**

The following is a report of construction projects and equipment purchases totaling \$25,000 to \$100,000 which have been approved since the last meeting of the Board.

RECOMMENDED ACTION

This is a discussion item only.

ATTACHMENT

Contracts for Construction Projects/Equipment Purchases

Contracts for Construction Projects

The following construction projects totaling \$25,000 to \$100,000 have been approved since the last meeting of the Board.

<u>Project Name</u>	<u>Cost</u>
None to report	

Equipment Purchases

The following single items of equipment totaling \$25,000 to \$100,000 have been approved since the last meeting of the Board.

<u>Description</u>	<u>Cost</u>
John Deere Mower	\$40,053

This purchase replaced a Grounds/Physical Plant Department John Deere mower. The previous mover had a high hour count and required frequent repair. The replacement mower, deck and broom were purchased from Sydenstricker Farm & Lawn through the NASPO Value Point cooperative contract used by the State of Missouri. This type of equipment is used for both mowing and snow removal.

ITEM 1.3

Housing and Food Plan Charges

DESCRIPTION AND BACKGROUND

Room and board charges for campus residence halls and apartments have been established in recent years at the December Board of Governors meeting. This provides current students with a firm price for on-campus housing prior to the contract renewal process.

Before developing the proposed room rates, current off-campus rental rates in Kirksville were reviewed as well as the on-campus room and board costs at competitive institutions. On-campus room rates were identical for 2015-16 through 2017-18. For 2018-19, some operating costs are projected to increase including utilities and fringe benefits. Thus a 1% increase in the room rates is recommended. Information regarding housing charges at area universities, as well as multi-year rates at Truman, follows this agenda item. In general, the proposed housing rates for 2018-19 should remain very competitive with area institutions.

Sodexo developed food plan options in consultation with Residence Life and Student Affairs staff at Truman. These plans are similar to those available at other campuses. The number of meals available varies by plan as do dining dollars, which allow students to purchase items at on-campus convenience stores. In addition to the plans outlined in this agenda item, meal plans designed for off-campus students who wish to eat in on-campus dining facilities are also available. An increase in meal plan rates of 2.75% is recommended to cover projected food and labor costs in 2018-19. This recommended increase will result in the most popular plan costing an additional \$41 per semester.

With the typical room rate and food plan combined, the overall increase for on-campus housing/food is 1.7%.

RECOMMENDED ACTION

BE IT RESOLVED that the following major categories of housing charges be approved, effective with the 2018 Fall Semester:

- 1) Room rates for students living in the University's residence halls:

MISSOURI/DOBSON/CENTENNIAL

Size of Room	Charge for Academic Year
Single Occupancy	\$6,440 per student
Double Occupancy	\$5,580 per student
Deluxe Double	\$6,210 per student
Multiple Occupancy	\$5,110 per student
Super Single - Buyout	\$7,070 per student

BLANTON NASON BREWER/RYLE/WEST CAMPUS SUITES

Size of Room	Charge for Academic Year
Single Occupancy	\$7,010 per student
Double Occupancy	\$6,000 per student
Deluxe Double	\$6,640 per student

Multiple Occupancy	\$5,500 per student
Super Single – Buyout	\$7,605 per student

3) RANDOLPH APARTMENTS

Size of Room	Charge for Academic Year
One Bedroom; Single Occupancy	\$4,790 per student
Two Bedroom; Double Occupancy	\$4,670 per student
Family One Bedroom	\$6,680 per family
Family Two Bedroom	\$7,040 per family

CAMPBELL APARTMENTS

Size of Room	Charge for Academic Year
One Bedroom; Double Occupancy	\$4,790 per student
Two Bedroom; Triple Occupancy	\$4,670 per student
Family One Bedroom	\$7,390 per family
Family Two Bedroom	\$8,510 per family

BE IT FURTHER RESOLVED that the following food plan rates per semester will be approved effective with the Fall 2018 Semester:

All Access to the cafeteria with \$75 dining dollars:	\$1,710
20 meals per week with \$100 dining dollars:	\$1,600
14 meals per week with \$125 dining dollars:	\$1,495
10 meals per week with \$100 dining dollars:	\$1,280
150 meals per semester with \$200 dining dollars:	\$1,400

BE IT FURTHER RESOLVED that the other residence hall fees and room and board charges including short-term rates not listed in this resolution be established by the President of the University, based on the above fees and charges, in accordance with Sections 11.010 and 11.020 of the Code of Policies.

Moved by _____
 Seconded by _____
 Vote: Aye _____
 Nay _____

ATTACHMENTS

Recommendation for 2018-19 Housing Charges and Meal Plans
 Housing Rate Percent of Increase 2017-18 to 2018-19

Recommendation for 2018-19 Housing Charges and Meal Plans

Proposed housing charges for next year are brought forward in December to have established charges available in January to allow students to accurately compare costs as they are evaluating off-campus housing options.

The recommended charges reflect a 1% increase for room and board from 2017-18. It is recommended that meal plan rates increase by 2.75% resulting in a calendar year room and board charge of \$8,780 for a typical double occupancy hall (Missouri/Dobson/Centennial \$5,580) and full 20 meal plan (\$1,600 X 2).

For comparative purposes, Academic Year 2017-2018 room and board rates based on a typical double occupancy hall and a full meal plan comparable to Truman's, at area institutions are as follows:

Truman State University	\$ 8,630
Bradley University	\$10,310
Creighton University	\$10,702
Missouri State University	\$ 8,358
Missouri University of Science and Technology	\$ 9,840
Southeast Missouri State University	\$ 9,290
St. Louis University	\$10,874
University of Central Missouri	\$ 8,536
University of Missouri-Columbia	\$10,550
Missouri Western State University	\$ 8,808
Northwest Missouri State University	\$ 9,014
Iowa State University	\$ 8,577
University of Iowa	\$10,450
University of Illinois	\$11,644

Even with the proposed meal plan increases, Truman's housing rates should remain competitive.

**HOUSING RATE PERCENT OF INCREASE
2017-18 TO 2018-19**

<u>Location</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19*</u>	<u>% Increase</u>
<i>Missouri/Dobson/Centennial</i>				
Single (Missouri only)	6380	6380	6440	1.0%
Double	5520	5520	5580	1.0%
Deluxe Double (Missouri only)	6150	6150	6210	1.0%
Multiple (Dobson only)	5060	5060	5110	1.0%
Super Single	7000	7000	7070	1.0%
<i>Blanton Nason Brewer/Ryle/West Campus Suites</i>				
Single	6940	6940	7010	1.0%
Double	5940	5940	6000	1.0%
Deluxe Double	6570	6570	6640	1.0%
Multiple	5440	5440	5500	1.0%
Super Single	7530	7530	7605	1.0%
<i>Randolph Apartments</i>				
One Bedroom – Single	4740	4740	4790	1.0%
Two Bedroom – Double	4620	4620	4670	1.0%
Family One Bedroom	6610	6610	6680	1.0%
Family Two Bedroom	6970	6970	7040	1.0%
<i>Campbell Apartments</i>				
One Bedroom – Double	4740	4740	4790	1.0%
Two Bedroom – Triple	4620	4620	4670	1.0%
Family One Bedroom	7320	7320	7390	1.0%
Family Two Bedroom	8430	8430	8510	1.0%

*18-19 proposed

ITEM I.4
Faculty Early Retirement Incentive Program 2018

DESCRIPTION AND BACKGROUND

During the last decade numerous higher education institutions have implemented retirement incentives for faculty. The attached proposal is designed to offer a retirement incentive for full-time faculty which would be available during an application window which closes February 16, 2018.

RECOMMENDED ACTION

WHEREAS, it is the desire of the Board of Governors of Truman State University to establish a one-time retirement incentive for faculty;

NOW, THEREFORE, BE IT RESOLVED that the attached document, entitled "Faculty Early Retirement Incentive Program 2018" shall be the policy of the Board of Governors and shall automatically expire on February 16, 2018; and

BE IT FURTHER RESOLVED that the President of the University, or her designee, be authorized to implement the policy; and

BE IT FURTHER RESOLVED that a copy of the document, as reviewed at the meeting, be attached to the minutes as an exhibit.

Moved by _____
Seconded by _____
Vote: Aye _____
Nay _____

ATTACHMENT

Faculty Early Retirement Incentive Program 2018

Faculty Early Retirement Incentive Program 2018

Purpose

The Board of Governors of Truman State University recognizes that early retirement should be for the mutual benefit of the faculty member and the University. This policy permits some faculty members another alternative in planning for retirement.

I. Time Limits and Retirement Dates

The Early Retirement Incentive option is available to eligible full-time faculty members, with a separation/retirement date no later than May 31, 2018.

II. Eligibility

Eligible for the program are all full-time employees holding faculty rank currently employed at Truman, who are at least 60 years of age and meet one of the following conditions by May 31, 2018.

1. MOSERS Participant -- MOSERS Retirement Eligible on or before May 31, 2018.
2. CURP Participant -- Age plus years of service must equal 70 on or before May 31, 2018.

The Program is not available to employees who have previously retired under the MOSERS or CURP retirement systems or who have already committed their written intent to retire from the University. Retirement eligibility under MOSERS or CURP is determined solely by the plan and not by the University. Prior to submitting an application to the Program employees should obtain verification of retirement eligibility directly from the appropriate plan.

The Early Retirement Incentive is not a guaranteed benefit. Eligible faculty members must request the Early Retirement Incentive in writing to the Office of Human Resources not later than 4:30 p.m. on February 16, 2018. The program is limited to thirty (30) applicants. Therefore, if interest exceeds thirty applicants, selection will be based upon years of service at Truman State University as calculated from May 31, 2018. Such definition of "seniority" is used solely for the purpose of this program. In the event two applicants have the same seniority date, then the first come, first serve criteria will apply if necessary. Approved applicants will be notified by Human Resources and must complete and sign the Retirement Agreement and Release within ten (10) working days of notification of approval.

III. Incentive

The Retirement Incentive consists of a cash incentive payment of \$25,000 which will be payable as a lump sum upon retirement.

IV. Enrollment Period

This incentive is being offered beginning January 4, 2018. Applications for early retirement must be received by February 16, 2018. January 4 through February 16 is the only application window available for this incentive.

V. Selection for Participation

Acceptance for participation in the program will be at the sole discretion of the University based on a variety of factors including student enrollment trends, faculty areas of expertise, and the University's operating needs.

VI. Other Retirement Benefits

This program is in addition to any benefits an employee is entitled to under the MOSERS or CURP plans. Individuals should contact representatives from those plans as well as the Social Security Office before making decisions regarding applying for the incentive.

VII. Professional Advice

Eligible employees are advised to seek tax and/or investment advice from professionals regarding tax implications of the incentive. The University does not provide financial or tax advice.

Employee medical insurance coverage will terminate at the end of the month of retirement. COBRA coverage may be purchased for health insurance coverage for up to 18 months. Retiree insurance coverage can also be purchased through the University through age 65 or Medicare eligibility. Individuals age 65 or older are eligible for Medicare. All individuals are encouraged to explore insurance options and consult with professionals regarding insurance decisions.

ITEM J

Agenda Items for Future Meetings

DESCRIPTION AND BACKGROUND

A list of projected agenda items for the regular meetings during the next year follows this page.

RECOMMENDED ACTION

This is a discussion item only.

ATTACHMENT

List of Projected Agenda Items

LIST OF PROJECTED AGENDA ITEMS
Regular Meetings of Board of Governors
Year Following the February 2017 Meeting

February 2018 Meeting

Participation in campus events
Annual photograph of board and president
Recognition of past board chair
Minutes for open session of last meeting
President's report
Advancement and/or foundation report
Academic affairs report
Student affairs report
Annual legislative consultant report
Annual student government report
Financial report
Construction projects report
External audit firm (as contract expires)
Academic calendar (as needed)
Board of governors conflict of interest policy review
Dates and agenda items for future meetings
Minutes for closed session of last meeting
Personnel actions report
Annual general counsel evaluation committee appointments

April 2018 Meeting

Participation in campus events
Minutes for open session of last meeting
President's report
Advancement and/or foundation report
Academic affairs report
Student affairs report
Annual faculty senate report
Financial report
Construction projects report
Depositary bank for next two fiscal years (as contracts expire)
Food service contractor (as contracts expire)
Bookstore contractor (as contracts expire)
Enrollment fees for next fiscal year
Dates and agenda items for future meetings
Minutes for closed session of last meeting
Personnel actions report
Treasurers for next fiscal year
Annual general counsel evaluation and appointment for next fiscal year
Board begins annual presidential review process as outlined in presidential review timeline

(NOTE: Agenda items noted in red are discretionary reports and subject to change.)

June 2018 Meeting/Retreat

Participation in campus events
Minutes for open session of last meeting
President's report
Advancement and/or foundation report
Academic affairs/assessment report
Student affairs report
Financial report
Construction projects report
State capital funds request for next legislative session
Operating budgets for next fiscal year
Salary policies for next fiscal year
Union agreement renewal (in even numbered years)
Dates and agenda items for future meetings
Minutes for closed session of last meeting
Personnel actions report
Tenure review
Faculty promotions
Annual presidential review and salary consideration
Annual general counsel salary consideration

August 2018 Meeting

Participation in campus events
Minutes for open session of last meeting
President's report
Advancement and/or foundation report
Academic affairs report
Student affairs report
Annual athletics report
Annual staff council report
Financial report
Construction projects report
Local capital budgets for current fiscal year
State appropriation request for next fiscal year
Honorary degree consideration
Dates and agenda items for future meetings
Minutes for closed session of last meeting
Personnel actions report
Board concludes annual presidential review process as outlined in presidential review timeline

October 2018 Meeting

Participation in campus events
Minutes for open session of last meeting
President's report
Advancement and/or foundation report
Academic affairs report

(NOTE: Agenda items noted in red are discretionary reports and subject to change.)

Student affairs report
Annual enrollment management report
Financial report
Audit report
Construction projects report
Dates and agenda items for future meetings
Minutes for closed session of last meeting
Personnel actions report

December 2018 Meeting

Participation in campus events
Minutes for open session of last meeting
President's report

Advancement and/or foundation report

Academic affairs report

Student affairs report

Financial report
Construction projects report
Housing charges for next fiscal year
Selection of officers for next calendar year
Annual board committee appointments
Annual foundation board appointments
Dates and agenda items for future meetings
Minutes for closed session of last meeting
Personnel actions report
Paid leaves of absence for next fiscal year
Tenure review for faculty members completing their review period at end of fall semester

The following items will be added to the agendas as needed:

University strategic plan reports

Campus master plan reports

Reports from administrative areas

Approval of new or revised policies
Approval of architects and/or engineers for construction projects
Approval of new construction projects over \$100,000
Approval of equipment purchases and leases over \$100,000
Approval of consulting services over \$10,000
Approval of change orders for major changes in construction projects
Approval of real estate acquisitions
Litigation and legal action reports

(NOTE: Agenda items noted in red are discretionary reports and subject to change.)

ITEM K
Dates for Future Meetings

DESCRIPTION AND BACKGROUND

It is helpful to schedule, at least tentatively, the dates for board meetings during the next year. The tentatively scheduled dates are subject to change by the Board, but the preliminary action permits both Board members and staff members to avoid the scheduling of other activities on the targeted dates for board meetings. In addition to the regularly scheduled meetings, special meetings can be called by the President of the Board or by three members of the Board. A schedule of calendar events for the next year follows this page.

RECOMMENDED ACTION

BE IT RESOLVED that the next regular meeting of the Board of Governors be scheduled for Saturday, February 3, 2018, on the University campus in Kirksville, Missouri, beginning at 1:00 p.m., with the understanding that the Chair may alter the starting time and/or place for the meeting by giving due notice of such change; and

BE IT FURTHER RESOLVED that other regular meetings of the Board during the next year be tentatively scheduled for the following dates:

Saturday, April 14, 2018;
Saturday, June 16, 2018;
Saturday, August 4, 2018;
Friday, October 12, 2018; and
Saturday, December 1, 2018.

Moved by _____
Seconded by _____
Vote: Aye _____
Nay _____

ATTACHMENT

Calendar of Events December 2017 – December 2018

CALENDAR OF EVENTS
December 2017 - December 2018

2017

December	2	BOARD OF GOVERNORS MEETING
	6	Lyceum: Christmas from Ireland, Baldwin Auditorium
	16	Sesquicentennial Fall Commencement, 11:00 a.m.
	25	Christmas Day

2018

January	1	New Year's Day
	15	Martin Luther King Day
	16	Spring Classes Begin
	27	Admission Showcase Event
	27	Lyceum: Liverpool Legends Beatles Tribute Band, Baldwin Auditorium
February	3	BOARD OF GOVERNORS MEETING (TENTATIVE DATE)
	17	Lyceum: Golden Dragon Acrobats, Baldwin Auditorium
	20	Truman Showcase at the Capitol, Jefferson City, MO
March	12-16	Spring Break
	24	Admission Showcase Event
April	2	Term Break
	5	Student Research Conference
	13	Sesquicentennial Holman Speaker: Daymond John, Baldwin Auditorium
	14	BOARD OF GOVERNORS MEETING (TENTATIVE DATE)
	14	Sesquicentennial Presidential Celebration
	14	Foundation Board Meeting and Banquet
May	12	Sesquicentennial Spring Commencement, 2:00 p.m.
	28	Memorial Day
	29	Summer School Begins
June	16	BOARD OF GOVERNORS MEETING/RETREAT (TENTATIVE DATE)
July	4	Independence Day
August	4	BOARD OF GOVERNORS MEETING (TENTATIVE DATE)
	15	Fall Semester Begins with Truman Week
September	3	Labor Day
	8	Home Football - Morningside
	29	Family Day
	29	Home Football - William Jewell

October	8-12	Homecoming Week
	12	BOARD OF GOVERNORS MEETING (TENTATIVE DATE)
	13	Home Football - Quincy
	18-19	Mid-Term Break
November	3	Home Football - Indianapolis
	22	Thanksgiving Day
December	1	BOARD OF GOVERNORS MEETING (TENTATIVE DATE)
	15	Fall Commencement, 11:00 a.m.
	25	Christmas Day

ITEM L

Agenda Items for Closed Session

RECOMMENDED ACTION

BE IT RESOLVED that this meeting be continued in closed session, with closed records and closed votes as permitted by law, for consideration of the following items as authorized by Section 610.021, Revised Statutes of Missouri:

1. Approval of minutes for the closed session of the last meeting under Subsection 14 of the statute for "Records which are protected from disclosure by law";
2. Individual personnel actions under Subsection 3 of the statute for "Hiring, firing, disciplining or promoting of particular employees by a public governmental body when personal information about the employee is discussed or recorded";
3. Confidential communications with the General Counsel; and
4. Purchase of real estate under Subsection 2 of the statute for "Leasing, purchase or sale of real estate by a public governmental body where public knowledge of the transaction might adversely affect the legal consideration therefore.

BE IT FURTHER RESOLVED that if any business not covered by the stated reasons for the closed session is raised during the closed session, then this meeting shall be reopened to the public and an announcement about a resumption of the open session shall be made in the hallway outside of the meeting room.

Moved by _____
Seconded by _____
Vote: Aye _____
Nay _____