



School of Business Newsletter

JANUARY 2012 EDITION



30th Anniversary Reception

Saturday—January 21, 2012

6:00-8:00 pm
Lambert Room
St. Louis Airport Hilton
10330 Natural Bridge Rd
St. Louis, MO 63134

RSVP Office of Advancement

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30th Anniversary of the Master of Accountancy Program

The 2011-2012 academic year marks the 30th anniversary of the Master of Accountancy (MAc) Program. The anniversary reflects the accomplishment and success of the more than 440 graduates of the program. The Master of Accountancy Program has flourished because of the faculty's commitment to provide exceptional learning experiences and assist with high-quality career opportunities. Currently, 42 students are enrolled in the program.

The program was first proposed in January 1980 by fifteen faculty members who recognized both a need and an opportunity for graduate accounting education. The University first offered the Master of Accountancy and the Master of Science in Accounting during the 1982 fall semester. Randy Hultz had the distinction of being the first to graduate from the program in August 1982. During the late 1980s, the two graduate accounting programs were consolidated into the single Master of Accountancy degree.

MAc students and graduates of the program have forged a sense of identity with the program, and many alumni serve to strengthen the School of Business. Graduates of the Master of Accountancy program live, work and serve as accounting and financial professionals throughout the region, nation and world. Join us in celebrating 30 years of graduate accounting education!

COMING EVENTS FOR SPRING 2012

February 14 **Ray Klinginsmith**, 2010-2011 president of Rotary International, will speak to students about service and leadership. Klinginsmith retired from Truman in 1995 as general counsel and professor of business administration.



March 20-21 **Harlan Steinbaum** will speak to students and community members. Steinbaum is a retired CEO of Medicare-Glaser Corporation and author of *Tough Calls from the Corner Office – Top Business Leaders Reveal Their Career Defining Moments*. Steinbaum was co-founder & first chairman of Express Scripts.



April 21 **Student Recognition Dinner**

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Truman Students Perform Well on CPA Exam

Earned excellence.

During 2010 first-time CPA candidates from Truman successfully completed 73.6% of the exam sections taken with an average score of 80.7%.

Truman's passing percentage was the second highest rate of all colleges and universities in the states of Missouri, Illinois and Nebraska, and the average score was the highest percentage in the three states.

The national average passing percentage for 2010 was 52.9%.

Source: National Association of State Boards of Accountancy



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in the world.

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A Message from the Dean



Dr. Debra Kerby
Dean of the School of Business

How quickly the fall semester passed into history! Students and faculty have had a busy and productive semester, and I'm pleased to highlight a few of their achievements in our winter newsletter. One particularly exciting initiative is the Bulldog Investment Fund. With seed money from a generous alumna, a group of students has prepared to launch a student-managed foundation investment account. These students will gain valuable, real-world experiences while making decisions about investments in equity and cash positions. We are eager to see how the student-managed fund performs this spring.

Students and student organizations engaged in several professional development and community service projects. State Farm recognized the Students in Free Enterprise (SIFE) team with a \$5,000 grant to continue and expand their "Habilidades Económicas" project that focuses on financial literacy education for an area Latino community. Delta Sigma Pi, with Target sponsorship, planned and hosted "Roadmap to Success: Leadership Conference" to help students prepare for the career fair and job market.

Truman's accounting students continue to excel on the CPA examination, and employers report high levels of satisfaction with Truman graduates. The School of Business is excited to celebrate the 30th anniversary of the Master of Accountancy Program this year. Please take a moment to read the historical profile of the program in this newsletter.

Also, thank you for the many good wishes that I received when I assumed the role as dean last July. I hope to meet with many of you at alumni events and during upcoming trips. There are many great success stories to share with you.

Regards,

Deb Kerby, Dean

sbdean@truman.edu



2011 December Commencement



Alumni Notables

Ricky Vigil (2003, 2004)

Manager with RubinBrown, was named one of the *St. Louis Journal's 30 Under 30* in July.

Colleen Conrad (1985)

Named as the Chief Operating Officer of the National Association of State Boards of Accountancy (NASBA). She assumed the position in October. Prior to joining NASBA, Conrad was a partner at RubinBrown.

Don Hutson (1979)

Awarded BKD's PRIDE Award. Huston is the national industry partner of BKD's National Financial Services Group.

"Entrepreneurship and Responsibility:"

On August 23 the School of Business welcomed more than 170 first-year and transfer students to campus. John Nolan, an entrepreneur from Joplin, Missouri and a recent graduate from Truman State University, spoke on the topic of "Entrepreneurship and Responsibility." Nolan's "dream board" captured the imagination of many students. The poster depicted quotes and pictures that inspire Nolan and motivate him to achieve his goals. Nolan encouraged students to set goals for themselves and to then work toward reaching them.



2011 Bridge Ceremony

The School of Business held its 2011 Bridge Ceremony on September 12, 2011.

The Bridge Ceremony celebrates students' transition to upper-level business administration and accounting courses. Brian Krippner, 1989 alumnus, was the keynote speaker. Mr. Krippner is Vice President and Regional Manager for the Corporate Trust Division of UMB Bank in St. Louis.



Erin Mayes, a senior Business Administration major from Lentner, Missouri, spoke to students about how to make a successful transition to the junior and senior level courses at the School of Business. She encouraged her peers to take advantage of every opportunity to develop their personal and professional skills.



"BOEING GIVES NATIONAL ASSOCIATION OF BLACK ACCOUNTANTS FINANCIAL BACKING"

Boeing presented a \$2,500 check to NABA Chapter President Jessica Johnson.

(L to R) Debra Kerby, Dean; Christy Kaufmann, Boeing College Recruiter; Jessica Johnson, NABA President, Cindy Dodson, Senior Manager IDS Cost Policy, Keith Harrison, NABA Faculty Advisor

Delta Sigma Pi Hosts Leadership Conference

On September 28, 2011, Delta Sigma Pi hosted and Target sponsored "Road Map to Success: Leadership Conference." The day consisted of numerous 50 minute workshops presented by businesses from across the Midwest, with a keynote presentation by Dave Carroll, Target's Group Director. The purpose of the conference was to prepare students for the career fair and the job market. Students had the opportunity to learn about internships and job opportunities while developing essential resume, interviewing, and leadership skills.

Congratulations - Community Partner of the Year

Kevin Baiotto, former coordinator of Kirksville's Telecommunications Resource Center, received the "Community Partner of the Year Award" from the SERVE Center. The award recognizes an outstanding community member or agency that has worked closely with the University to promote public scholarship amongst Truman students.

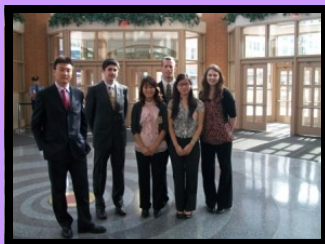
Baiotto was nominated by Cody Hagan, SIFE president. He works with the Kirksville Sheltered Workshop, a business that creates meaningful employment opportunities for individuals with developmental disabilities in the area. Truman SIFE members worked with Baiotto to help the managers of Kirksville Sheltered Workshop write a business plan and to create a manager evaluation form for the business.





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**Students from
Truman State University
PBL chapter
attended the Phi Beta
Lambda (PBL) National
Fall Leadership
Conference**

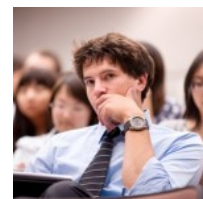


ENTREPRENEURS DISCUSS RISKS AND REWARDS

The School of Business sponsored a panel of entrepreneurs and small business owners to discuss the risks and rewards of being in business, as part of Business Bulldog Days last fall. Panelists included the following entrepreneurs – Katherine Jackson, owner of Blink of an Eye; Gary Hollingsworth, Sales Manager for First Colony Coffee



& Tea and a Truman alumnus; Wayne Prichard, Marketing Manager in this region for Chipotle Mexican Restaurants and a Truman alumnus, and Burt Beard, owner of Beard's Decorating Center, a 95 year old local business now run by the fourth generation of the Beard family.



Bulldog Student Investment Fund Created

The fall 2011 semester marked the beginning of an exciting development for Truman students. With the help of alumna Mindy McCubbin and the Office of Advancement, the School of Business launched the Bulldog Student Investment Fund (BSIF), a hands-on learning laboratory for students interested in investments. Students are being given the opportunity to actively manage a fund within the University's foundation accounts. Students will make all decisions about the equity and cash positions held by the fund.

Thus far students have been developing a knowledge base for making solid investment decisions. Members of the finance faculty have delivered background lectures on topics ranging from basic portfolio construction concepts to in-depth discussions on pricing models and macro level industry analysis. During the spring 2012 semester, students will review topics that comprise a comprehensive analysis of a company's past and potential performance and will practice making "stock pitches." Once comfortable with the pitches, students will begin making real investment decisions. The goals of the BSIF are to generate student interest in professional finance careers, foster professional growth, and facilitate the transition from college to the corporate world.

The fund is small so if you would like to contribute to the student investment experience please designate the [School of Business Student Investment Fund](#) in your next gift to Truman.

Class of 2011 Creates Accounting Scholarship

A group of Truman Master of Accountancy students have joined together to leave their mark on the University by creating the Class of 2011 Accounting Scholarship. Beginning with the Fall 2013 semester, one Master of accountancy student will receive \$1,000 for the academic year from the scholarship.

Puskar Dahal, a Master of Accountancy student, spearheaded the scholarship drive. Dahal was inspired by the help he received from the Delta Sigma Pi/Tina Schmidt scholarship as an undergraduate.

As of July, 25 students had agreed to donate \$200 each to launch the Class of 2011 Accounting Scholarship. Fundraising efforts will continue until the endowed scholarship fund is able to generate \$1,000 per year from investment income.

An annual scholarship will be awarded as the endowed fund is building.

