

Pedigree

*Connecting
Generations
of Business
Bulldogs*



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The 2017-2018 academic year marks the University's Sesquicentennial. I invite you to join in celebration events during the year.

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Message from the Dean

Welcome to the Summer 2017 edition of Pedigree! I invite you to read through the School of Business news magazine for a quick update about our students and events. You will be impressed with the achievements of our students, alumni and faculty. During the year, we welcomed another first-year class and one new faculty member, said good-bye to two long-term faculty members, and offered well wishes to our graduates.

School of Business students are engaged in many co-curricular and extracurricular activities that enhance their knowledge and skills. Their successes at competitive events illustrate their abilities and motivation to excel. Employment and graduate school placement rates remain high and performance on the CPA exam pass rates continues to be among the highest in the nation. Be sure to check out other examples of student engagement and success in the following pages.

Alumni can help to illustrate the relevance and value of their School of Business education. I invite alums to share their personal and professional stories and achievements with us. The faculty and students appreciate the opportunity to hear and learn directly from the experiences of alumni. We gladly welcome alumni back to campus either in person or virtually.

The 2017-2018 academic year marks the University's sesquicentennial. I invite you to join in celebration events during the year. Check out <http://150.truman.edu>

To remain more current about happenings in the School of Business, follow the School's Facebook and Twitter feeds. Also, please let us know how the School of Business can do a better job of staying connected.

Regards,


Deb Kerby, Dean

~ MISSION ~ ~ VISION ~

The School of Business graduates ethically- aware prospective business and civic leaders who are articulate communicators, effective team members, and skilled critical thinkers and problem solvers. The School of Business cultivates a community of learners by emphasizing:

- ❖ A rigorous, liberal arts and sciences educational foundation;
- ❖ Highly selective admission of students;
- ❖ Civic engagement;
- ❖ Leadership development; and,
- ❖ Experiential and applied learning activities to enhance student learning.

The School of Business will be students' preferred choice for a high-quality business education delivered in a liberal-arts environment.

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School of Business Core Values

Student Learning

- Faculty use effective pedagogies to address the varied learning styles of students.
- Assignments, projects, and other learning activities reinforce the development of creative and critical-thinking skills, effective communication skills, technological proficiency, ethical awareness, and life-long learning.

Excellence

- Faculty members maintain high standards of achievement for student performance.
- Students demonstrate high levels of achievement on learning outcomes through course performance and results on nationally-normed examinations.
- Faculty members demonstrate excellence through their teaching and learning, scholarship impacting practice and pedagogy, and service to the profession and community.



Accountability

- Faculty exercise responsible stewardship of the curriculum, maintaining its relevance to current and future business practices.
- Faculty remain current in their disciplines and use effective instructional methods to enhance student learning.
- Faculty assess student achievement of defined learning outcomes and implement changes to the curriculum and pedagogy to improve student learning.

Collegiality

- Faculty, staff, and students build an atmosphere of mutual respect.
- Faculty and staff share ideas, support others' efforts, and interact with others professionally.

Social and Corporate Responsibility

- Curriculum design and course assignments address the significant issues facing society and businesses, such as ethnic and cultural diversity, environmental sustainability, human rights, sustainable development, and other emerging issues.
- The School provides resources to hire and/or develop faculty prepared to conduct research and provide instruction related to social and corporate responsibility.

Ethics and Integrity

- Students, faculty and staff interact with others in an ethical and professional manner.
- Faculty members teach approaches to ethical reasoning.
- Students demonstrate ethical-reasoning skills.



Students Transition to Upper-Level Classes

The Bridge Ceremony celebrates and marks the accounting and business administration students' acceptance and transition to upper-level courses in the School of Business. For the first time this year, the School held two ceremonies. **Dan Monks ('05)**, Director of Business Intelligence at Major Brands, addressed the students during the Fall ceremony. Senior Accounting & Business Administration major, **Scott Schwend** gave brief remarks and led the students in reciting the School's Code of Conduct.

During the Spring Bridge Ceremony, alumnus **Chris LeBeau ('05)**, Portfolio Marketing Manager with Enterprise Bank & Trust delivered remarks. Senior Accounting & Business Administration major **Dalton Powell** used the positions on a football team to illustrate the network of individuals needed for a successful life.



Spring guest speaker,
Chris LeBeau ('05)



Fall ceremony guest
speaker, **Dan Monks ('05)**





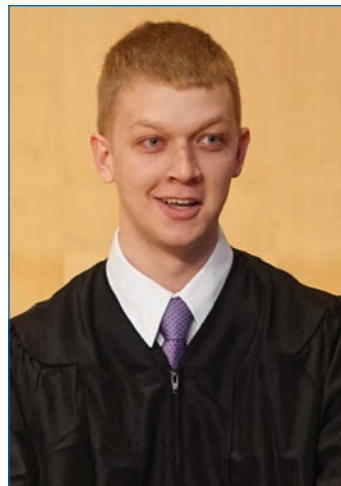
Front row, left to right: Kyle Padberg, Danielle Cox, Jacob Wehmer, Joshua Johnson, Jeffrey Weissman, Katie Schmitz, Lauren Akers
 Middle row: Jiayi Wang, Paige Unger, Sally Grone, Sara DiRoberto, Ashley Unland, Rachel Echternacht, Jinghan Xue, Ly Dong
 Back row: Austin Bender, Trevor Townsend, Jason Bangert, Andrew Meyer, Leonardo Speno, John Traczewski, Gregory Jochems
 Not pictured: Gary Parker



Dr. Isaac Ison and Dr. Michael Barnes bestow the master's hood upon Rachel Echternacht.

Accounting Faculty Bestow Graduate Hoods

The Accounting faculty bestowed master's degree hoods on 22 students graduating from the Master of Accountancy Program during a hooding ceremony on Saturday, May 13, 2017. The graduate students selected **Jason Bangert ('16)** as the student speaker. Bangert emphasized the importance of his support network consisting of family, professors, and fellow classmates. He concluded with a humorous challenge by asking the graduates to recite the "Accountant's Oath," a fictional oath performed by Ben Affleck and Jimmy Fallon on the Tonight Show.



Jason Bangert ('16), student speaker

Truman alumnus **Aaron Cooper ('02 & '03)** addressed the graduates. Cooper is a Partner with Brown Smith Wallace and specializes in providing audit and advisory services to insurance companies throughout the United States. Prior to joining the firm, Aaron was with Deloitte in their St. Louis office.

While a graduate student at Truman, Cooper co-authored *Arctic Blast*, an accounting simulation that the graduating students had completed in their first accounting course at Truman.

Fed VP Served as 2016 Fall Executive-in-Residence

Allen North, Assistant Vice President in Banking Supervision, Credit, Community Development and Learning Innovation of the Federal Reserve Bank of St. Louis, served as the Bentele/Mallinckrodt Executive in Residence during the fall semester. He has served in a number of capacities within this Division during his 22 years at the Fed, and possesses a broad range of community bank supervision experience. North's current responsibilities include oversight for Safety and Soundness field supervision for banks and bank holding companies in the states of Missouri, Tennessee, Illinois, and Mississippi and coordinates the District's IT and Trust supervision activities. Previously he had other responsibilities within the Division including Consumer Affairs and Community Reinvestment Act supervision, Community Development, Supervisory Risk and Policy Analysis, and Rapid Communications.

North has led or participated in numerous interagency, System and local initiatives, and is currently serving as the District's representative on the Federal Reserve System's Community Banking Organization Management Group. In addition to his regulatory experience, he has industry experience working in consulting, lending and special assets. North graduated cum laude from Murray State University in 1993 with a bachelor's degree in business administration, and earned a Federal Reserve System examiner commission in 1997. He is married and has three sons.

North promoted financial literacy in two Personal Finance classes, spoke in an open forum about the role of the Federal Reserve in supervising banking, and spoke with Delta Sigma Pi about possible careers with the Federal Reserve.



Allen North is an Assistant Vice President in Banking Supervision, Credit, Community Development and Learning Innovation of the Federal Reserve Bank of St. Louis.



The Bentele/Mallinckrodt Executive-in-Residence Program is endowed by IMCERA (Mallinckrodt) to honor former president and CEO, Raymond F. Bentele.



Cunningham Serves as 2017 Spring Executive-in-Residence

Jim Cunningham ('97), Vice President of Operations at Express Scripts, served as the Bentele/Mallinckrodt Executive in Residence on April 10-11, 2017. He joined Express Scripts in 1999 and has been part of the organization's growth to one of the nation's largest public companies. Cunningham has held various leadership positions in Account Management and throughout Operations, and developed extensive experience transforming business processes, integrating mergers and acquisitions, and leading strategic enterprise initiatives.

Cunningham has more than 20 years in the healthcare industry and is currently part of the PBM Services Division, where he is responsible for the strategy, budget, and performance of several operations across the country. Cunningham joined

Express Scripts from SSM Health, and holds a Bachelor of Science from Truman.

While on campus, Mr. Cunningham addressed quality practices and concepts with students in Operations Management and Project Management and met with students individually or in small groups. Mr. Cunningham delivered a campus-wide presentation entitled, "Preparing for Your Future: A Focus on Professional Development."

The Bentele/Mallinckrodt Executive-in-Residence program was funded by the IMERCA Group to honor the retiring Mallinckrodt CEO and Truman Alumnus Raymond Bentele in 1993. The program is designed to bring senior-level professionals to campus for two to three days to share their experience and perspectives with students in classes, open forums, and personal interactions.

Jim Cunningham, Vice President of Operations, Express Scripts, spoke to students about professional development.

Alumni!



Tim Wilson (left) receives the Alumnus of the Year Award from School of Business Dean Deb Kerby.

Tim Wilson Recognized as Alumnus of the Year

The School of Business recognized **Tim Wilson ('83)** as the 2017 Alumnus of the Year at the 17th Annual Spring Recognition Dinner on April 29. Wilson is the national industry partner for BKD National Construction & Real Estate Group. He has more than 30 years of experience performing audit, accounting, tax and management consulting services in various industries. He assists clients in the areas of business and strategic planning, operational and control reviews, mergers, acquisitions and consolidations, financial forecasts, feasibility studies, valuations, business process improvements and audit and tax issues. In addition, Wilson leads BKD's firm-wide Federal Acquisition Regulation (FAR) and Cost Accounting Standards (CAS) practice.

Wilson has provided strategic planning consulting for a variety of businesses and industries, including start-ups. He also has assisted many clients with their long-range business development plans, using business and market fundamentals with an emphasis on the financial aspects of growing a business.

Wilson is a member of the American Institute of CPAs (AICPA), Missouri Society of CPAs (MOCPA), The Associated General Contractors (AGC) of America and Construction Financial Management Association (CFMA).

He serves on the CFMA Emerging Issues Task Force, AGC Financial Issues Committee, National Association of Surety Bond Producers Accountant Advisory Council and Truman School of Business Advisory Board. He co-chairs the AICPA Engineering and Construction Revenue Recognition Task Force and is a former chair of the St. James Academy Board of Trustees and former member of the Kansas City Area Development Council Board of Directors.

Wilson is a Certified Construction Industry Financial Professional (CCIFP®) through The Institute of Certified Construction Industry Financial Professionals.

*In Recognition
of Outstanding
Service,
Commitment,
and Achievement*



Amosu Named Young Alumnus

During the 17th Annual Spring Recognition Dinner, the School of Business named **Ope Amosu ('10)** as the Young Alumnus of the Year. Amosu is a Corporate Account Executive at GE, responsible for developing mutually-viable relationships between GE and each of the independent North American oil and gas operators. In conjunction, he leads the company's Oilfield Produced Water Treatment initiative.

Amosu earned a Bachelor of Arts in Business Administration (Marketing) at Truman. In 2014, he went on to earn his MBA from Rice University's Jesse H. Jones Graduate School of Business, with a concentration in Energy and Entrepreneurship.

While at Truman, along with being a member of the Bulldog varsity football team, Amosu was active in Alpha Kappa Psi Professional Business Fraternity, the American Marketing Association, and the National Association of Black Accountants, serving in various leadership positions. He also served as Chapter President for Alpha Phi Alpha Fraternity, Inc. and spent time as a student mentor for first year students through the university's Multicultural Affairs Center.

Upon graduating from Truman, Amosu began his professional career as an Account Manager at Grimco, Inc., where he was ultimately recognized as a "Top Regional Sales Employee" for his commercial and operational accomplishments. Amosu later transitioned into the oil and gas industry serving in various commercial strategy roles for Cameron and Sagittarius Oil & Gas.

In 2014, Amosu joined GE through the company's Experienced Commercial Leadership Program. He has since led global upstream oil and gas projects in North America, Latin America, and the Middle East for the organization.

Amosu is a native of Houston, Texas, where he currently resides with his wife, **Janelle ('10)**, who is also a Truman alumna. Over the years, the two of them have remained active in their communities, often volunteering at the Astra Zeneca Hope Lodge and the United Way of Bucks County.

Ope Amosu (left) receives the Young Alumnus of the Year Award from School of Business Dean Deb Kerby.

Europe in Transition Program Explores EU



For more than 25 years, students have studied and traveled throughout the European Union (EU) as part of the Europe in Transition Program. The program combines study and field trips to examine the current issues and problems facing the European Union. In addition to economic factors, the program focuses on the political, cultural, and social perspectives within the EU. The 2017 trip included the cities of Brussels, Belgium; Paris, France; and Sorrento, Assisi, Venice, Florence and Rome, Italy. Field trips included, among other sites, the European Parliament, Louvre Museum, Eiffel Tower, Notre Dame Cathedral, Palace of Versailles, Accademia Gallery, Uffizi Museum, Forum, Colosseum, and the ruins of Pompeii. Seminars and lectures addressed the historical and cultural significance of the sites. Students earned six credit hours for completing the program. The program was led by Dr. Jason Lin, Professor and Chair of Business Administration.





Truman Students Excel on the CPA Exam



A National Association of State Boards of Accountancy (NASBA) report* indicates that Truman's first-time pass rate on the 2016 CPA exam remains among the highest nationwide. Truman's first-time pass rate ranked second in the nation for medium-sized programs with 21 to 60 reported candidates (n = 294). Truman's first-time pass rate ranked 15th out of the 858 institutions with 10 or more reported candidates. Truman had 49 first-time candidates sit for the exam in 2016. Truman candidates passed 81.1% percent of exam sections taken with an average score of 81.2 percent. Nationally, the first-time pass rate was 54.4 percent.

Truman is consistently among the top 10 percent in performance on the CPA exam. The performance of Truman candidates comes at an exceptional value as Truman is one of only five public universities in the top twenty for medium-sized programs. Student performance on the CPA exam provides evidence that Truman's updated curriculum and focus on student learning provide a private university experience and outcomes at a public price.

Truman is one of only 185 universities worldwide accredited in both business and accounting by AACSB International—The Association to Advance Collegiate Schools of Business. AACSB accreditation is the internationally recognized, specialized designation for business and accounting programs at the bachelors, masters, and doctoral levels.

*Source: NASBA 2016 Candidate Performance on the Uniform CPA Examination



Boeing Hosts Field Trip

The Boeing Company hosted 15 business, computer science, and math students in March 2017. The students toured the FA-18 production line, heard from Boeing executives, interacted with a panel of Boeing employees, received information about applying for positions, and visited the Boeing Prologue Room (museum). Boeing gifts to the University Foundation funded travel and lodging costs for the students.

Greenley Legacy Gift Creates \$1.2 Million Endowment



Grace Hortense Greenley, lifelong educator, understood the value of education and its importance to society. The former teacher and administrator made a major legacy gift to help area students continue their education at Truman.

Fueled with an estate distribution of approximately \$1.2 million, the Grace Hortense Greenley Scholarship will provide substantial resources to students interested in pursuing a degree in business and accountancy, with preference given to students from Knox and Shelby counties in Missouri.

“This impactful gift will provide remarkable opportunities for Truman students for generations to come. It is a very fitting and lasting tribute to the educational career of Miss Greenley,” University President Susan Thomas said.

The gift is invested in Truman’s endowment pool, and when sufficient earnings have accrued, awards will

commence. When fully endowed, the value of annual awards is estimated to total \$50,000.

Born on the family farm near Novelty, Mo., Greenley graduated from Novelty High School in 1936. She earned a Bachelor of Science degree in business education from the University in 1940, and later returned to earn her master’s degree. She taught for 36 years in Missouri secondary schools in Laclede, Edina, Brentwood, LaPlata, Novelty, LaBelle and St. Louis. For 10 years she served as basketball coach and had outstanding teams at several high schools.

In 1963, she was selected principal of the newly formed Knox County R-I High School in Edina, a position she held until her retirement in 1976. During her educational career, she had memberships in national, state, district and local professional organizations.

As a memorial to her parents, Greenley donated a family farm near Novelty to create a research center. She was recognized by the Missouri Preservation Organization and the Missouri Alliance for Historic Preservation.

Greenley passed away Dec. 21, 2014, at the age of 96.

“This impactful gift will provide remarkable opportunities for Truman students for generations to come. It is a very fitting and lasting tribute to the educational career of Miss Greenley.”

University
President
Susan Thomas

Students Attend Berkshire Hathaway Annual Meeting

Eleven Truman students attended the Berkshire Hathaway Annual Meeting in Omaha, Neb. on May 6, 2017. **Dr. Trevor Shonhiwa**, Assistant Professor of Accounting, accompanied the students. Shelter Insurance, parents, and student investors provided the credentials for attendance. The students listened to the question/answer session with Warren Buffett and Charlie Munger on Saturday morning, and they visited the displays of the many companies under the Berkshire Hathaway umbrella of holdings.



Prof. Shonhiwa enjoyed a personal encounter with the Geico Gecko.

Truman Team Wins CFA Research Challenge

The Truman team of **Annali Cler** (Junior, Political Science & Economics), **Anthony Hill** (Junior, Accounting & Business Administration-Finance), and **Shane Legatzke** (Junior, Accounting & Business Administration-Finance) won the St. Louis CFA Institute Research Challenge in February 2017. The team conducted equity research and a company analysis of Spire (formerly the Laclede Group). They prepared a written report that was reviewed and scored by a panel of five judges. The team presented their findings, conclusions, and recommendations before another panel of judges in a format that was divided into 10 minutes of presentation and 15 minutes of Q & A. The Truman team competed against teams from Lindenwood University, Saint Louis University, Southern Illinois University at Carbondale, University of Missouri at St. Louis, and Washington University. Cler, Hill, and Legatzke, who are all members of the Bulldog Student Investment Fund (BSIF), competed at the National CFA Institute Research Challenge in Seattle, Washington, in early April.



Front Row: **Anthony Hill**, **Annali Cler**, **Shane Legatzke**, and Faculty Mentor **Chuck Boughton**

Back Row: Program Co-Chairs **Michael Smith**, CFA and **Dr. Nong Lin**, CFA

Fries Repeats as Winner in Bulldog B.I.T.E. Competition

William Fries, a senior computer science and business administration double major, won the 2017 Business Innovation by Truman Entrepreneurs (Bulldog B.I.T.E.) elevator pitch competition in April, the second year for the event. Fries also took the top spot last year. As the winner, he earned a prize of \$3,000 for his immediate photo encryption concept.

Isaac Speed, a computer science major, earned second place and \$2,000 for his pitch of a notification app for individuals struggling with depression. The team of **Basanta Khadka**, a junior accounting major, and **Babin Shrestha**, a junior business administration major, finished third and won \$1,000 for their pitch of environmentally friendly disposable plates and bowls made from leaves.

An elevator pitch outlines the concept or idea for a product, service or project in a short period of time, typically from 30 seconds to three minutes. The length of the pitch mirrors the time spent waiting for and riding an elevator in a high-rise building. The purpose of the pitch is to spur the interest of a potential investor or financial backer.

Bulldog B.I.T.E. allowed participants to pitch a for-profit or not-for-profit concept. Judges selected six teams to attend the live pitch competition in April



in the Student Union to present their concept to a panel. Contestants were judged based on the problem, product/service solution, market, competition, value creation, seed money, a Q&A session and the presentation of the concept.

The final round judges for Bulldog B.I.T.E. were alumni **Amanda Gioia ('93)**, **Marco Ilardi ('99)**, **Chris LeBeau ('05)**, **Cody Sumter ('10)** and **Bryan Witherbee ('94)**. The first round judges for the competition were alumni **Amy Gryder ('97)** and **Ron Thomas ('65)**.

Alumni **Doug ('94)** and **Diane ('95) Villhard**, along with Mastercard, sponsored the 2017 Bulldog B.I.T.E. competition.

*Bulldog B.I.T.E. Winners
William
Fries with
Amanda Gioia
(Mastercard)
and Doug
Villhard
(Second Street)*

Faculty Name Outstanding Students

The School of Business recognized outstanding Accounting and Business Administration students during the 2016-17 Recognition Dinner, and the University honored the students at a special ceremony on April 29, 2017.



Outstanding Student - Finance

Dalton Powell
Hannibal, Missouri



Outstanding Student - Management

Joseph Pratt
Columbia, Missouri



Outstanding Student - Graduate Accounting

Jason Bangert
Jefferson City, Missouri



Outstanding Student - International Business

Sason Jadali
St. Louis, Missouri



Outstanding Student - Marketing

Joshua Gilmore
Foristell, Missouri

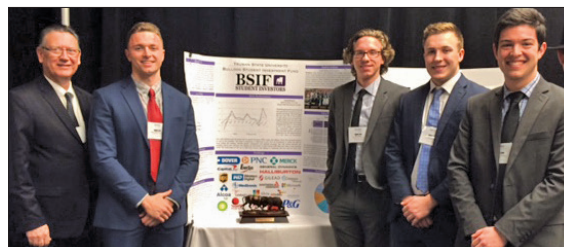


Outstanding Student - Undergraduate Accounting

Adam Gregorich
Tampa, Florida

BSIF Receives 1st Place for Value Portfolio at the G.A.M.E. Forum

This year's Global Asset Management Education (G.A.M.E.) Forum was attended by over 1,600 students representing 150 Universities from 49 US states and the District of Columbia. In addition, students from 50 different countries represented their respective universities. The G.A.M.E. Forum is the premier global professional education and development event for students interested in the Financial Services Industry. The Bulldog Student Investment Fund (BSIF) earned 1st Place (undergraduate) award for Value Portfolio management during the 2017 G.A.M.E Forum. Thanks to the generous gifts from alumni, the Funds Allotment Council, and other supporters (both corporate and individual) this is the second year Truman students have been able to experience the event.



Representing the Bulldog Student Investment Fund (BSIF) at the annual conference in NYC

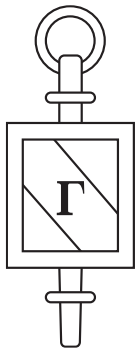
L to R: Faculty sponsor **Chuck Boughton, Riley Bonneson, Ben Wingo, Austin Casel, and Nick Poindexter.**

Students' Investment Prowess Pays Off

Bulldog Student Investment Fund students **Anthony Hill, Shane Legatzke, Michael Poindexter and Spencer Wilson** participated in the thinkorswim Challenge sponsored by TD Ameritrade last fall. Competing as BSIF Elite, the team started with \$500,000 in virtual money to invest in real time using TD Ameritrade's thinkorswim platform.

At the conclusion of the four-week challenge, BSIF Elite ended up with a 90 percent gain and a portfolio value of \$950,568, which earned third place in a field which featured 726 teams from 233 schools. The team won \$10,000 for Truman, and each team member won \$1,000 for placing third overall and \$500 for winning week four of the competition.

The \$10,000 has been invested with the Truman State University Foundation in funds that are managed by the BSIF.



Beta Gamma Sigma Inducts New Members

Beta Gamma Sigma is the international honor society serving business programs accredited by AACSB International - The Association to Advance Collegiate Schools of Business. Beta Gamma Sigma membership is the highest recognition that an AACSB accredited University can bestow upon a business student. Membership was extended to only the very top students in the junior, senior, and graduate classes.

Top Row: Joseph Hubble, Chance Hill, Allison Griffiths, Joshua Gilmore, David Newell

Middle Row: Abby Lee, Adam Boyles, Keilah Sullivan, Kailey Micek

Bottom Row: Veronica Cheney, Jamie Duncan, Ashley Kidwell, Tam Do, Rebekka Brown

Not Pictured: Erin Chynoweth, Collin Kuntz, Elizabeth Scanlon, and Rebekah Sutherland

Faculty Recognitions

Dr. Debra Cartwright

Omicron Delta Kappa Award – Jack Magruder Faculty Hall of Fame

Delta Sigma Pi Outstanding Chapter Advisor – Regional Award

Service Recognition

Kathy Otero, 5 years

Datha Damron-Martinez, 10 years

Adrien Presley, 20 years

Debi Cartwright, 25 years

Michael Blum, 30 years

Deb Kerby, 35 years



Shonhiwa Joins Accounting Faculty

Trevor Shonhiwa, Assistant Professor of Accounting, joined the accounting faculty in August 2016. Dr. Shonhiwa earned a Ph.D. in Accounting from the University of Nebraska – Lincoln in May 2016. He also earned a Master in Accountancy and Bachelor of Science in Accountancy from Nebraska. During the 2016-2017 academic year, Dr. Shonhiwa taught Introduction to Financial Accounting, Introduction to Management Accounting, and Intermediate Accounting II. He has been named the advisor to the African Student Association and Beta Alpha Psi. Professor Shonhiwa is a dedicated Husker fan and avid golfer.



Students Build Network in Chicago

Eleven students (above) participated in the “Connect Chicago” field trip from Oct. 12 – 14, 2016. Connect Chicago is a professional development program open to all majors. Truman alumnus **John Thompson ('92)**, Partner and Head of Investment Solutions with Aon Hewitt Investment Consulting, coordinated panel discussions, cultural excursions, and a networking reception with employers and Truman alumni. Thompson initiated the program approximately three years ago and has continued to provide funding for student housing, meals, cultural activities, and networking reception.

While in Chicago, the students toured the Aon Hewitt facilities and participated in panel discussions with individuals from professional fields such as banking, investment consulting, public accounting, logistics, law, and management of not-for-profit organizations. Representative organizations included Aon Hewitt, Baker Tilly Virchow Krause, LLP, Yusen Logistics, Peak 6 Investments, Morningstar, Kaye Scholer, University of Chicago, Citibank, Roosevelt University, and US Bank. The networking proved to be productive for one of the students as she reported receiving an internship in the Human Resources Department at Aon Hewitt.

BSIF Members Visit Buckingham

On October 28, 2016, 11 members of the Bulldog Student Investment Fund (BSIF) visited Buckingham Advisor Services in Clayton, Missouri. Buckingham employees, three of whom were Truman alumni, shared information about the company and its focus on passive investing and financial advising. The students toured Buckingham’s trading floor.

Kevin Grogan, Buckingham’s Director of Investment Strategy, stated that passive management statistically tends to see a higher rate of return than actively shifting positions. This is because active managers charge higher fees that outweigh any higher returns when compared to passively managed funds. The BSIF plans to set up its own passive investment fund sleeve, and members asked questions to help guide the development of their investment policy.



McCubbin Serves as Commencement Speaker

Mindy McCubbin ('97), a business administration-finance major, served as the Commencement speaker at the 1:00 p.m. ceremony on May 13. The University held three ceremonies inside Pershing as the football field and stadium were undergoing major reconstruction.



Boennighausen named CEO of Noodles & Company

Dave Boennighausen ('00) was promoted to Chief Executive Officer of Noodles & Company in June 2017. Andrew Taub, Managing Partner at L Catterton and a director at Noodles and Company stated, "Dave is a proven leader who has made numerous contributions to the Company during his long tenure, most recently while serving as our interim Chief Executive Officer. His financial and business acumen and vision, as well as his ability to bring people together, have been enormous assets during this period of transition, and we are confident that he is the right long-term leader for Noodles & Company going forward."

Boennighausen has served as the Company's interim Chief Executive Officer since July of 2016 and as Chief Financial Officer since July of 2012. He joined the Company's board of directors in August of 2015. Prior to being named Chief Financial Officer, Boennighausen held various roles since joining Noodles & Company in 2004, including Vice President of Finance and Executive Vice President of Finance.

Homecoming 2017 is:
Oct. 13-15!



Dean of the School of Business **Deb Kerby** presents **Dr. Jeff Lingwall** with the 2017 Excellence in Teaching award.

Lingwall Receives Excellence in Teaching Award

Dr. Jeff Lingwall, Assistant Professor of Business Administration, was named the recipient of the 2017 Excellence in Teaching Award. Current students and recent alumni were invited to submit nominations. From the pool of nominations, the Business Student Executive Council then narrowed the pool to three finalists. The Dean selected the awardee after reviewing course evaluations and grade distributions of the finalists. Dr. Lingwall will receive a \$1,000 grant and have his name placed on a plaque outside the School of Business Office.

Dr. Lingwall had multiple nominations. One nominator stated, "Through my discussions with him outside of class I have learned that it is completely okay to change the direction you're going in and entertain a new interest. He has encouraged me not to allow the fear of failure or uncertainty to prevent me from pursuing an interest, even if it may be challenging."

Dr. Lingwall teaches Legal Environment of Business and Commercial Law. He advises approximately 25 students and serves on numerous School and University committees. Prior to becoming a professor, Dr. Lingwall was an attorney with the law firm of Shook, Hardy & Bacon in Kansas City.



New Students Welcomed to School of Business

During Truman Week, all first-year and transfer students are given the opportunity to meet together by major. The School of Business brought together all accounting and business administration students for a brief introduction to the School and some friendly trivia competition against the faculty. Marliss Zwaschka, senior accounting major, offered tips about successfully navigating the college experience. As an aside, the new student teams crushed the faculty teams in the trivia competition.

Truman Students Win the 2016-17 Robert L. Gould Scholastic Award

DST, a leading global technology, strategic advisory, and operations outsourcing company sponsors an annual scholastic paper award. The annual award is named for Robert (Bob) L. Gould, who served as DST's president from 1984 until his death in 1987. The Robert L. Gould Scholastic Award recognizes outstanding university students who produce papers on designated topics related to the financial services industry. This year's topic challenged participants to describe what financial planning and investing will look like 10 years from now in 2027. Entries were encouraged to describe how financial services, products, technology, regulations, and political trends underway in 2016-2017 evolve into views of the financial world of 2027.

Based on the evaluation of DST representatives, the 2016-2017 Robert L. Gould Scholastic Award Winners were:

- 1st Place: **Shane Legatzke** and **David Newell** from Truman for their paper, "DISRUPTION: Trends to Redefine Finance in 2027"
- 2nd Place: **Donald Ewart** and **Bradford Peace** from Truman for their paper, "A Prediction of the 2027 Financial Environment"
- 3rd Place: **Jordyn Altenburg**, **Kyle Downey** and **Rebecca Roohanirad** from Rockhurst University for their paper, "Investing Today for a Better Tomorrow"

Students from Avila University, Rockhurst University, Truman State University, University of Kansas, Park University, St. Louis University, University of Missouri – KC, Northwest Missouri State University, University of Central Missouri, Baker University and Kansas State University were eligible to compete.

Grants were awarded in the amounts of \$10,000, \$7,500, and \$5,000 for first, second, and third place respectively.

Students Recognized for Excellence

Students from the School of Business received many awards for academic, co-curricular, and leadership excellence.

Beta Alpha Psi: Superior Chapter Status, 17 consecutive years

Beta Gamma Sigma: High Honors Chapter

Delta Sigma Pi: (2015-2016)

Regional Awards (must win at regional level to be considered at Provincial level)

Chapter of Excellence (Only chapter in region to earn this award)

Outstanding Service

Outstanding Professional Activities

Outstanding Financial Operations

Outstanding Alumni Relations

Outstanding Scholastic Development

R. Nelson Mitchell Outstanding Chapter

Outstanding Chapter Advisor

Provincial Awards (must win at Provincial level to be considered at National level)

Outstanding Scholastic Development

Outstanding Professional Activities

Outstanding Service National Award

Outstanding Service

Delta Sigma Pi Scholarship Key (graduating with 4.0 GPA)

Adam Gregorich, Accounting

Abigail Moynihan, Accounting

Dalton Powell, Accounting & Business Administration (Finance)

Quan Tran, Business Administration (Finance)

Zach Wenig, Accounting & Business Administration (Finance)

Federation of Schools of Accountancy Award

Katie Schmitz, Master of Accountancy

G.A.M.E. Forum

Bulldog Student Investment Fund, 1st Place in Undergraduate Value Portfolio

Honors Scholar Program: High Distinction in the Liberal Arts

Alec Graham, History, Business Administration & Anthropology Minors

Paulina Ann Massey, Computer Science & Business Administration Minor

Khala Brianna Schulte, Mathematics & Business Administration (Finance)

Leadership Recognition Program Awards

Outstanding Residence Leader Award

Bradford Peace

Verona S. and David Nichols Award

Christina Elem

SERVE Center - Service-Learning Award

Beta Alpha Psi, VITA Program, Ninh Nguyen

Omicron Delta Kappa Award: Student Hall of Fame

Sarah Cormier

Outstanding Greek Chapter President

Ian Rothbarth, Alpha Kappa Lambda

Outstanding President of the Year: Small Organization Award

Tim Hudson, Student Activities Board

Outstanding President of the Year: Large Organization Award

Bradford Peace, Residence Hall Association

Senior Leadership Award

Natalie Cook

Student Excellence Award

Austin Koster

Outstanding Organization Award: Large Organization

Delta Sigma Pi

Phi Beta Lambda State Leadership Competition Awards

First Place Accounting Analysis and Decision Making

Alexis Caraker

Second Place Accounting Principles

Alexis Caraker

First Place Administrative Technology

Alexis Caraker

Third Place Computer Concepts

Garland Johnson

First Place Global Analysis and Decision Making

Taylor N. Libbert

Second Place Local Chapter Annual Business Report

Third Place Macroeconomics

Evan Thierry

First Place Marketing Analysis and Decision Making

Taylor N. Libbert

First Place Microeconomics

Evan Thierry

Fourth Place Management

Taylor N. Libbert

Fourth Place Public Speaking

Monica Hunter

Gold Seal Chapter Award of Merit, 6 consecutive years



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ZAMPAW

The **Student Run Business Initiative (SRBI)** is a student-run organization that launches the first student start-up at Truman. The pet-themed store, Zampaw, will involve students from across campus and give them unique hands-on experiences to start and run an ongoing business. SRBI started in 2015 and spent a year and a half working with a SCORE Executive to create their business plan.

The students worked with the organization's faculty advisory board to become a not-for-profit business. This spring, the students successfully incorporated Zampaw in the state of Missouri as a not-for-profit entity. The students are now at work with the Advisory Board to file for 501(c)(3) status with the Internal Revenue Service. This will help with fundraising which is the next step that the students will start in earnest in the fall. The students will begin Zampaw's fundraising with the development of a crowd-funding campaign.

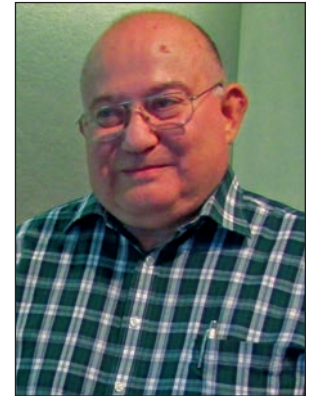
Zampaw's mission statement includes a goal to support an animal-themed philanthropy. Thus for every \$10 in sales, Zampaw will donate the cost of a single meal for a dog or cat to Field of Dreams, a local animal rescue organization.

We have wildly talented artists here at Truman Harnessing that talent for Zampaw is one of our primary goals. Within three years, the students have a goal that 50 percent of total sales will be merchandise designed by the Truman artistic community.

As an aside, zampa is Italian for paw—a little play on words for the name of the business. Please contact Dean Kerby to ask how you can help with the launch of Zampaw.

School Faculty Members Retire

Dr. **Neil Gilchrist**, Professor of Business Administration, retired May 31 after 33 years of service at Truman. Dr. Gilchrist taught a variety of management courses through the years. Most recently he taught Strategic Management, Entrepreneurship, and Leadership. Dr. Gilchrist was the long-time advisor to ENACTUS (formerly SIFE). Dr. Gilchrist requested no public reception, but his colleagues couldn't let him leave campus without saying thank you and best wishes.



Cathy **Poyner**, Instructor of Accounting, retired from Truman after 27 years of service. Through the years, Ms. Poyner taught Information Technology, Operations Management, COBOL, Accounting Information Systems, Introduction to Financial Accounting, and the Accounting Capstone. When asked about which class was her favorite to teach, Poyner stated, "Each class had parts of it that I enjoyed. I really liked teaching the courses that include Excel skills. I feel that Excel is a useful tool that can be used to make decision making easier."

Poyner was the long-time advisor to Phi Beta Lambda and most recently advised Beta Alpha Psi. She noted that serving as an organization advisor was one of her favorite things about Truman because she became better acquainted with students in the less formal setting. Poyner is not retiring to a life of leisure as she will return to the practice of accounting and information systems at Andrew Taylor Still University (ATSU). When telling others about her future plans, Poyner said, "I hope to do what I have taught to students for several years."

School of Business – Performance Information

Senior Exam – Major Field Test (ACCT and BSAD Majors Combined)

| | Fall 2013 n = 67 | Spring 2014 n = 94 | Fall 2014 n = 82 | Spring 2015 n = 98 | Fall 2015 n = 85 | Spring 2016 n = 97 | Fall 2016 n = 139 |
|-------------------------------|---------------------|-----------------------|---------------------|-----------------------|---------------------|-----------------------|----------------------|
| Institutional Percentile | 97th | 97th | 97th | 98th | 94th | 96th | 99th |
| Scoring Above 80th Percentile | 49% | 51% | 48% | 56% | 41% | 51% | 45% |
| Scoring Above 50th Percentile | 82% | 80% | 80% | 86% | 72% | 73% | 75% |

Senior Exam – Major Field Test (ACCT Majors)

| | Fall 2013 n = 31 | Spring 2014 n = 30 | Fall 2014 n = 33 | Spring 2015 2015 n = 40 | Fall 2015 n = 26 | Spring 2016 n = 38 | Fall 2016 n = 57 |
|-------------------------------|---------------------|-----------------------|---------------------|----------------------------|---------------------|-----------------------|---------------------|
| Scoring Above 80th Percentile | 65% | 63% | 42% | 63% | 62% | 53% | 56% |
| Scoring Above 50th Percentile | 88% | 90% | 81% | 93% | 89% | 74% | 81% |

Senior Exam – Major Field Test (BSAD Majors)

| | Fall 2013 n = 36 | Spring 2014 Spring n = 64 | Fall 2014 n = 49 | Spring 2015 n = 58 | Fall 2015 n = 59 | Spring 2016 n = 59 | Fall 2016 n = 82 |
|-------------------------------|---------------------|---------------------------------|---------------------|-----------------------|---------------------|-----------------------|---------------------|
| Scoring Above 80th Percentile | 36% | 45% | 51% | 52% | 32% | 49% | 38% |
| Scoring Above 50th Percentile | 78% | 75% | 78% | 81% | 64% | 73% | 71% |

Graduation Rates—Student Cohort Entering Truman in 2010

| | 4-Year Graduation Rate | 5-Year Graduation Rate | 6-Year Graduation Rate |
|-----------------------------------|------------------------|------------------------|------------------------|
| Accounting (BS) | 62.8% | 77.1% | 80.0% |
| Business Administration (BA & BS) | 55.1% | 79.2% | 79.2 |

Graduation Rates—Student Cohort Entering Truman in 2011

| | 4-Year Graduation Rate | 5-Year Graduation Rate | 6-Year Graduation Rate |
|-----------------------------------|------------------------|------------------------|------------------------|
| Accounting (BS) | 67.3% | 77.6% | |
| Business Administration (BA & BS) | 57.8% | 79.9% | |

Placement Information – Fiscal Year 2015

| | Employed Full Time | Employed Part Time | Grad School | Volunteer Service | Armed Services | Still Seeking | Planning Grad School | Not Looking | No Response | Placement Total | Rate |
|----------------------------|-----------------------|-----------------------|----------------|----------------------|-------------------|------------------|----------------------------|----------------|----------------|--------------------|--------|
| Accounting | 29 | 1 | 35 | | | | | | 7 | 72 | 100.0% |
| Business Administration | 70 | 6 | 13 | | 1 | 1 | 1 | | 10 | 102 | 97.8% |
| Master of Accountancy | 30 | | | | | | | | 3 | 33 | 100.0% |

Placement Information – Fiscal Year 2016

| | <i>Employed Full Time</i> | <i>Employed Part Time</i> | <i>Grad School</i> | <i>Volunteer Service</i> | <i>Armed Services</i> | <i>Still Seeking</i> | <i>Planning Grad School</i> | <i>Not Looking</i> | <i>No Response</i> | <i>Total</i> | <i>Placement Rate</i> |
|----------------------------------|-------------------------------|-------------------------------|------------------------|------------------------------|---------------------------|--------------------------|-------------------------------------|------------------------|------------------------|--------------|---------------------------|
| Accounting | 19 | | 29 | | | 1 | 1 | | 50 | | 96.0% |
| Business | | | | | | | | | | | |
| Administration | 79 | 1 | 11 | | | 6 | 2 | 4 | 1 | 109 | 89.5% |
| Master of Accountancy | 38 | | | | | 1 | | 1 | 1 | 41 | 95.0% |

Uniform CPA Examination Performance by Calendar Year

| | 2013 n = 53 | 2014 n = 44 | 2015 n = 39 | 2016 n = 49 |
|--|----------------|----------------|----------------|----------------|
| Rank – Medium-Size Programs (21 – 60 candidates) | 11th, n = 280 | 7th, n = 265 | 5th, n = 266 | 2nd, n = 294 |
| Rank – All Programs with 10 or More Candidates | 33rd, n = 787 | 42nd, n = 776 | 30th, n = 821 | 15th, n = 858 |
| Percentage of Sections Passed the First Time (Nationally Approx. 55%) | 75.9% | 73.5% | 77.4% | 81.1% |

Scholarship

Scholarship Awards for 2017-2018

Donor gifts enabled the Truman State University Foundation to award more than \$137,000 in scholarships to students during the 17th Annual Spring Recognition Dinner on April 29, 2017.

Alma L. Kotez Memorial Scholarship

Binita Adhikari
Danny Alter
Briley Anderson
Tyler Athon
Brandon Bethel
Adam Boyles
Anh Bui
Winston Chien
Tam Do
Jim Higgins
Madelyn Jobe
Nicolas Poindexter

BKD Annual Undergraduate Accounting Scholarship

Wen Tang

BKD Graduate Accounting Scholarship

Randy Soto

Bobby Cowell Life Changing Scholarship

Denise Ellis

Calvin E. Roebuck Business Scholarship

Matt Buchheit
Kyle Smith

Charles Foudree Scholarship

Collin Kuntz

Class of 2011 Accountancy Scholarship

Valerie Schmidt

Dean Earl and Edna Ludlow Business Scholarship

Winston Chien
Danielle Christian
Matvey Gorbunov

Delta Sigma Pi/Tina Schmidt Memorial Scholarship

Gefei Zhang

Dr. Paul Owen Selby Memorial Scholarship

Taylor Athon
Brandon Bethel
Madelyn Jobe
Nathan Leiter
Lizzy Willey

Duane and Joy Hercules Family Accounting Scholarship

Chris Beckmann
Jordan Podgorny

Edward Jones and Company Scholarship

Danielle Christian

EY Accounting Excellence Scholarship

Tim Hudson
Tyler Nord

Eugene J. Croarkin Accounting Scholarship

Zach Fischer
Stephen Fredericks
Brice Pavey

Grace Hortense Greenley Scholarship

Stacey Doggett
Kate Ewald
Riley Hammel
Taylor Payne
Monica Wickenhauser

Gregory and Donna Meier & Friends Business Scholarship

Lizzy Willey

Howard & Anne Elsberry Opportunity in Business

Andy Barrett
JoAnna Hill

Ina Finegan Whisler Scholarship

Ana Orozco

Iota Nu Finance and Leadership Scholarship

Claire Vasilis

James Edwards Accounting Scholarship

Tam Do

Jeff and Marilyn Romine Scholarship

Nathan Leiter

John H. Jepson Memorial Scholarship

Gefei Zhang

Joseph Mitch Memorial Scholarship

Zach Palasz

Julie Ann Weggesser Memorial Business Scholarship

Monica Wickenhauser

Kathy A. Adkins Scholarship

Tam Do

Kevin and Bonnie (Neuner) Kuebler Annual Business Scholarship

Nick Eaton

L. L. Via Fund for Excellence Scholarship

Taylor Athon
Riley Hammel
Katia Pallais
Randy Soto
Ben Wolf

Mary Giovannini Scholarship

Taylor Athon

Missouri Society of Certified Public Accountants Scholarship

Jim Higgins
Madeline Jobe



Hayes Awarded Berkman Scholarship

The Harold and Muriel Berkman Charitable Foundation awarded a \$1,000 scholarship to **Shannon Hayes**. Hayes is a senior Business Administration (Marketing Concentration) major from St. Louis. Receiving approximately 800 applications, the Foundation awarded 50 scholarships nationwide for the 2016-2017 academic year. The Harold and Muriel Berkman Charitable Foundation awards scholarships in two categories. The first category awards U. S. Veterans with a special emphasis on candidates holding a Combat Infantryman Badge, those receiving a serious wound in combat, or those in branches other than the army recognized for combat action. The second category recognizes candidates with an enthusiasm for advancing the discipline of marketing through the pursuit of a degree in marketing or in business with an emphasis on marketing related pursuits. The selection committee relied on the personal statement of applicants, need for financial support, and signs of industriousness through the applicant's accomplishments. Hayes completed an internship with the Department of Veterans Affairs during 2016.

PricewaterhouseCoopers Accounting Scholarship

Brandon Bethel
Anh Bui
Stacey Doggett

Robert A. Dager Scholarship

Andy Barrett
Julian Fung

Ryan Murphy Accounting Scholarship

Jim Higgins

Susan and Joseph Orr Accounting Scholarship

Anh Bui

TEI St. Louis Scholarship

Jim Higgins

The Boeing Company – Business and Accountancy Scholarship

Binita Adhikari

Nick Eaton
Rebecca Hilsabeck
Syd Scherzinger
Lizzy Willey

UHY Advisors Accounting Scholarship

Ninh Nguyen

Vaughn G. Hysinger Business Scholarship

Madison TenEyck

William C. Holper Memorial Scholarship

Claire Vasilis

You Zhong Liu Griffith Scholarship

Ninh Nguyen

Larry and Janet Rigdon Study Abroad Scholarship

Ashley Kidwell



Brian Krippner presented the Iota Nu Finance & Leadership Scholarship to **Claire Vasilis**.



Dr. Robert Dager presented the Robert A. Dager Scholarship to **Andy Barrett**.



Boeing Representatives **Bret** and **Lauren Gramlich** presented a Boeing Company – Business & Accountancy Scholarship to **Binita Adhikari**.

DONOR ROLL

July 1, 2016 - June 30, 2017

Thank you to the individuals, foundations, corporations, and others who made financial gifts to the programs, scholarships, excellence funds, and general funds associated with the School of Business. These gifts significantly contribute to the education, professional development, and success of our students. The resources also enable the faculty and staff to remain current in their disciplines, enhance teaching methods, and conduct relevant research.

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